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OSC BULLETIN

The Ontario Securities Commission
administers the Securities Act of Ontario
(R.S.O. 1980, c. 466) and the Commodity Futures
Act of Ontario (R.S.O. 1980, c. 78).

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THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 9 #14/86

APRIL 4, 1986

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CHAPTER 1

NOTICES/PRESS RELEASES

1.1 OSC PROFESSIONAL SECONDMENT PROGRAM

OSC PROFESSIONAL SECONDMENT PROGRAM

The OSC Professional Secondment Program offers an opportunity for professionals from the private sector to gain a broad exposure to Commission programs and operations.

The program, which was initiated in 1978, provides private sector participants with an enhanced awareness of OSC policies and regulatory practices, while increasing the resource base available to the Commission. Accountants, lawyers and other professionals can gain valuable insight into the day-to-day workings of the Commission and its role in the regulation of the capital markets.

Firms which have participated in the program to date include the following:

BLAKE, CASSELS & GRAYDON
BORDEN & ELLIOT
CAMPBELL, GODFREY & LEWTAS
CODE, HUNTER
DAVIES, WARD & BECK
DAY, WILSON, CAMPBELL
FASKEN & CALVIN
FRASER & BEATTY
GOODMAN & GOODMAN
HOLDEN, MURDOCH & FINLAY
LANG, MICHENER, CRANSTON
FARQUHARSON & WRIGHT
MCCARTHY & MCCARTHY
MCMILLAN, BINCH
OSLER, HOSKIN & HARCOURT
SMITH, LYONS, TORRANCE,
STEVENSON & MAYER
STIKEMAN, ELLIOTT
TORY, TORY, DESLAURIERS &
BINNINGTON

DELOITTE, HASKINS & SELLS
DUNWOODY & COMPANY
CLARKSON, GORDON & CO.
ERNST & WHINNEY
MACGILLIVRAY & CO.
PRICE WATERHOUSE & CO.
TOUCHE ROSS & CO.

BURNS, FRY LIMITED
MCLEOD, YOUNG, WEIR LIMITED
MERRILL LYNCH CANADA INC.
WALWYN STODGELL MURRAY LIMITED

BELL CANADA ENTERPRISES INC.

The following firms will be seconding staff to the OSC on the dates indicated opposite their names:

November, 1986
November, 1986
April, 1987
November, 1987

MCCARTHY & MCCARTHY
MCMILLAN, BINCH
FRASER & BEATTY
LANG, MICHENER,
CRANSTON, FARQUHARSON & WRIGHT

Terms of Reference

The terms of reference of the program are as follows:

1. The participant remains an employee of the referring firm.
2. The term of the secondment is 12 months, with an optional three month extension; six months to be spent working in the Enforcement and Market Regulation Branch followed by six months in the Corporate Finance Branch. The three-month extension of the term may be exercised by the participant with the concurrence of the Director and the referring firm. This time will be spent working with the Chairman's or the Director's Office or in some other area of the Commission, at the discretion of the Director.
3. Although the participant will maintain contact with the referring firm, he or she will be expected to work full-time with the OSC.
4. Participants will be required to have at least two years work experience after professional qualification.
5. It is recognized that participation in the program carries a very substantial component of public service. The employees's salary and benefits continue to be paid by the referring firm; the OSC reimburses the referring firm the sum of \$1,000.00 per month.

Applications

Secondment terms begin in April and November. Applications are being accepted for two openings in each of November, 1986 and April, 1987. Referring firms should submit applications to:

Julie-Luce B. Farrell
Secretary to the Commission
Ontario Securities Commission
Suite 1800,
20 Queen Street, West
Toronto, Ontario
M5H 3S8

Applications should be received no later than May 9, 1986 and should, where available, include the resume of the candidate. The Commission will advise applicants of acceptance on or about May 30, 1986. The Commission may be unable to accept all qualified applicants if, as in the past, there are more applications than openings.

1.2 PRESS RELEASE

1.2.1 GENSTAR CORPORATION/IMASCO LIMITED

March 27, 1986.

The Ontario Securities Commission (the "Commission") has begun an investigation into trading in securities of Genstar Corporation during the week of March 17th to March 24th, 1986. The unusually large volume of trading in Genstar's securities immediately prior to release of the news of Imasco Limited's take-over bid raises concerns with respect to possible trading on the basis of material information which has not been publicly disclosed. As a first step in its investigation, the Commission has directed securities firms to hold, for the time being, all funds of certain clients who purchased Genstar securities during the period in question. The direction affects clients (other than residents of Canada and the United States) who purchased 1,000 or more Genstar shares or 10 or more call options on Genstar shares. The direction does not prevent shares from being tendered to any take-over bid. Funds will be released upon the client filing an affidavit establishing that the client did not trade with the benefit of insider information.

This action by the Commission is in response to the difficulty experienced by securities regulators in tracing persons who trade through foreign financial institutions.

Reference:

Ermanno Pascutto
Director
(416) 963-0220

CHAPTER 2
DECISIONS, ORDERS AND RULINGS

2.1 BRITOIL PLC

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BRITOIL PLC

R U L I N G
(Section 73)

UPON the application of Britoil plc ("Britoil") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that proposed trades in ordinary shares (or evidences of rights to acquire ordinary shares) of Britoil (the "Ordinary Shares"), American Depositary Shares ("ADSs") representing Ordinary Shares and American Depositary Receipts (ADRs") evidencing ADSs are not subject to sections 24 and 52 of the Act;

AND UPON reading the application and the recommendations of the staff of the Commission;

AND UPON Britoil having represented to the Commission that:

1. Britoil is a corporation, incorporated in Scotland, the Ordinary Shares of which are listed on The Stock Exchange, London;
2. In August 1985, Wood Gundy Inc. purchased 24,000,000 Ordinary Shares from the Government of the United Kingdom and sold a number of those Ordinary Shares to purchasers in Ontario pursuant to the exemptions contained in clauses 71(1) (a), (c) or (d) of the Act; and
3. Britoil proposes to enter into a deposit agreement with Morgan Guaranty Trust Company of New York to provide for the deposit of Ordinary Shares held by North American holders, for the creation of ADSs representing the Ordinary Shares so deposited, and for the execution and delivery of ADRs evidencing the ADSs;

AND UPON Britoil having undertaken to file with the Commission, from the date of this ruling until such time as it becomes a reporting issuer as defined under the Act, whatever information Britoil, since the beginning of its last fiscal year, (i) has made or is required to make public pursuant to the laws of

the United Kingdom, (ii) has filed or is required to file with The Stock Exchange, London, or (iii) has distributed or is required to distribute to its securityholders;

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to section 73 of the Act that the proposed trades in Ordinary Shares, ADSs and ADRs are not subject to section 24 and section 52 of the Act.

March 28th, 1986.

"Charles Salter"

"M. A. Taschereau"

2.2 OPCO ACQUISITION CORP.

Headnote

Applicant exempted from requirements of Part XIX of Act-fewer than 1% of the shares of target company held by shareholders with addresses in Ontario.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 99(e), Part XIX.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF OPCO ACQUISITION CORP.

ORDER
(Section 99(e))

UPON the application of OPCO Acquisition Corp. ("OPCO") to the Ontario Securities Commission (the "Commission") for an order pursuant to section 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended, (the "Act") exempting OPCO from the requirements of Part XIX of the Act with respect to an offer by OPCO to purchase up to 21,000,000 common shares of MidCon Corp. ("MidCon");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON OPCO representing to the Commission that:

1. OPCO is a corporation incorporated under the laws of the State of Delaware, one of the states of the United States of America and is a wholly-owned subsidiary of Occidental Petroleum Corporation ("Occidental"), a corporation incorporated under the laws of the State of California, one of the states of the United States of America;
2. MidCon is a corporation incorporated under the laws of the State of Delaware, one of the states of the United States of America;
3. OPCO made, on January 7, 1986, an offer to the shareholders of MidCon to purchase up to 21,000,000 common shares of MidCon for \$75.00 U.S. per share (the "Offer");
4. The Offer was originally to expire at 12 o'clock midnight, New York City time, February 4, 1986, but has been extended to 12 o'clock midnight New York City time, February 20, 1986. The Offer is conditional upon at least 17,500,000 common shares having been validly tendered and not withdrawn prior to the expiration date;
5. The Offer is the initial step in a plan by Occidental to acquire the entire equity interest in MidCon. Occidental, OPCO and MidCon have entered into an Agreement and Plan of Reorganization as of December 31, 1985 which provides for the merger of OPCO and MidCon after the expiration of the Offer;

6. As of December 31, 1985 there were 36,354,937 common shares of MidCon issued and outstanding. Less than one per cent of the common shares, issued and outstanding, were held by shareholders whose addresses were shown on the books of MidCon as being in Ontario.
7. The Offer has been made in compliance with the requirements of the Securities Exchange Act of 1934 of the United States of America;

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to grant this order;

IT IS ORDERED pursuant to section 99(e) of the Act that OPCO be and is hereby exempted from the requirements of Part XIX of the Act with respect to the Offer provided that:

1. All material relating to the Offer which has been sent by OPCO to common shareholders in the United States of America shall be sent to common shareholders resident in Ontario and one copy thereof shall be sent to the Commission.

February 20th, 1986.

"Charles Salter"

"M. A. Taschereau"

2.3 IMPERIAL FINANCIAL SERVICES LTD., ET AL

Headnote

One of the promoters of four syndicates, which are not reporting issuers under the Act, proposes to make take-over bids for any or all of the units of each syndicate - After the termination of the proposed take-over bids, promoter proposes to acquire units of each syndicate from unitholders who are in financial difficulty - Acquisition of units of each syndicate by the promoter not subject to section 24 or 52 of the Act - First trade in units acquired by promoter is a distribution, unless first trade is made in accordance with subsection 71(4) of the Act.

Each syndicate exempted from the requirements of section 96 of the Act - In connection with the possible acquisition of units after the termination of the proposed take-over bids, promoter exempted from the requirements of Part XIX of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(4), 73(1), 96, 99(e); Part XIX.

Income Tax Act (Canada).

Regulations Cited

Regulation under the Securities Act, R.R.O. 1980, Reg. 910, as am., s. 14(g).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF IMPERIAL FINANCIAL SERVICES LTD.,
WHISPERING WILLOWS I, TAMARACK EAST,
TAMARACK WEST AND TAMARACK SOUTH

RULING
(Subsection 73(1))

ORDER
(Clause 99(e))

UPON the application of Imperial Financial Services Ltd. ("Imperial"), on behalf of Whispering Willows I, Tamarack East, Tamarack West and Tamarack South (collectively, the "Syndicates"), to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, chapter 466, as amended (the "Act") that the acquisition by Imperial of any or all of the units ("Units") of each of the Syndicates shall not be subject to section 24 or 52 of the Act;

AND UPON the application of Imperial, on behalf of the Syndicates, to the Commission for an order pursuant to clause 99(e) of the Act that, in connection with proposed take-over bids by Imperial for any or all of the Units of each of the Syndicates (collectively, the "Proposed Take-Over Bids"), the Syndicates shall be exempted from the requirements of section 96 of the Act;

AND UPON the application of Imperial to the Commission for an order pursuant to clause 99(e) of the Act that, in connection with the possible acquisition of Units by Imperial after the termination of the Proposed Take-Over Bids, Imperial shall be exempted from the requirements of Part XIX of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented by Imperial to the Commission that:

1. in 1980, the Units of each of the Syndicates were offered in Ontario pursuant to the prospectus exemption in clause 14(g) of the regulation to the Act, and both Imperial and Professional Economic Consultants Ltd. ("PEC") were promoters, as defined in the Act, of each of the Syndicates;
2. none of the Syndicates are reporting issuers under the Act;
3. each purchaser of a Unit in a particular Syndicate:
 - (i) acquired a condominium coach home ("Coach Home") which qualified as a multiple-unit residential building under the Income Tax Act (Canada), and
 - (ii) entered into an agreement (the "Syndicate Agreement") which obliges all holders of Units ("Unitholders") in the Syndicate to pool the income and expenses of all Coach Homes in the Syndicate and to fund their proportionate share of any cash deficiencies from the operation of the Coach Homes in the Syndicate;
4. pursuant to development agreements with each of the Syndicates, Imperial agreed:
 - (i) together with PEC, to lend to each Unitholder an amount (the "Imperial Loan") to assist the Unitholders in acquiring the Coach Homes, and
 - (ii) to lend to each Unitholder any amounts (the "Cash Flow Loans") required to fund any cash deficiencies from the operation of the Coach Homes in the Syndicates for a period of five years from the date of the closing of the offering of the Units;
5. some of the Unitholders in each of the Syndicates have defaulted in their obligations under the relevant Syndicate Agreements by failing to fund their proportionate share of the cash deficiencies from the operation of the Coach Homes, thereby placing into default the first mortgages on the Coach Homes of those Unitholders;
6. the holders of the first mortgages on all of the Coach Homes in each of the Syndicates are financial institutions which are at arm's length from Imperial;

7. each Unitholder has pledged his or her Unit to Imperial as security for the Imperial Loan and the Cash Flow Loan relating to the Unit;
8. the manager of each of the Syndicates is Groveridge Imperial Properties Management Ltd., an affiliate of Imperial;
9. Imperial is proposing to make the Proposed Take-Over Bids in order to provide Unitholders in each of the Syndicates with the opportunity:
 - (i) to dispose of their Units, and
 - (ii) to settle the amounts owing under the Imperial Loans and the Cash Flow Loans relating to their respective Units;
10. prior to the termination of the Proposed Take-Over Bids, Imperial is proposing to provide Unitholders with the alternative opportunity to settle the amounts owing under the Imperial Loans and the Cash Flow Loans relating to their respective Units without the Unitholders having to dispose of their Units (the "Settlement Offers");
11. with respect to Unitholders in each of the Syndicates who, because of financial difficulties, do not take advantage of the Proposed Take-Over Bids, Imperial may, after the termination of the Proposed Take-Over Bids, make offers to acquire the Units held by those Unitholders or to settle the amounts owing under the Imperial Loans and the Cash Flow Loans relating to their respective Units, or both (the "Follow-Up Settlement Offers"); and
12. the terms and conditions of the Follow-Up Settlement Offers may be more or less favourable than the terms and conditions offered by Imperial in either the Proposed Take-Over Bids or the Settlement Offers;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that, in connection with the Proposed Take-Over Bids and the Follow-Up Settlement Offers, the acquisition by Imperial of any or all of the Units of each of the Syndicates is not subject to section 24 or 52 of the Act, subject to the following terms and conditions:

- A. the first trade by Imperial in the Units acquired pursuant to this ruling is a distribution, unless such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if such Units had been acquired by Imperial pursuant to a prospectus exemption referred to in subsection 71(4) of the Act;
- B. with respect to the Unitholders who tender Units under the Proposed Take-Over Bids, Imperial files with the Commission, within thirty days after the termination of the Proposed Take-Over Bids, a letter setting out the names of the Unitholders, the number of Units which the Unitholders tendered and the terms under which the Unitholders tendered their Units;

- C. with respect to the Unitholders who enter into agreements with Imperial pursuant to the Settlement Offers, Imperial files with the Commission, within thirty days after the expiration of the Settlement Offers, a letter setting out the names of the Unitholders, the number of Units which the Unitholders currently hold and the terms under which the Unitholders entered into the agreements with Imperial; and
- D. with respect to any Unitholder who enters into an agreement with Imperial pursuant to the Follow-Up Settlement Offers, Imperial files with the Commission, within thirty days after entering into the agreement with the Unitholder, a letter setting out the name of the Unitholder, the number of Units acquired by Imperial from the Unitholder and the terms under which the Unitholder entered into the agreement with Imperial;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to clause 99(e) of the Act, that:

- A. in connection with the Proposed Take-Over Bids, each of the Syndicates is exempted from the requirements of section 96 of the Act; and
- B. in connection with any Units acquired by Imperial pursuant to the Follow-Up Settlement Offers, Imperial is exempted from the requirements of Part XIX of the Act.

March 31, 1986.

"S. M. Beck"

"Charles Salter"

2.4 GUARDIAN COMPUTER TREND FUND

Headnote

Order extending time limits prescribed by subsection 61(2) of the Act to those that would be applicable if lapse date of Mutual Fund Prospectus was April 30, 1986 - extension permitting simplified administration of number of funds managed by same manager.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
GUARDIAN COMPUTER TREND FUND

ORDER
(Subsection 61(5))

UPON the application of Guardian Computer Trend Fund (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON the Fund having represented to the Commission that:

1. the Fund is an unincorporated open-end mutual fund trust created under the provisions of a declaration of trust dated October 11, 1984, as amended;
2. on October 22, 1984, the Director issued a receipt for a preliminary prospectus dated October 18, 1984 offering mutual fund units and on March 18, 1985, the Director issued a receipt for a final prospectus dated March 14, 1985 (the "Prospectus") offering mutual fund units of the Fund;
3. the lapse date of the Prospectus is October 22, 1985; and
4. the Fund seeks to extend the time limits prescribed by subsection 61(2) of the Act;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the time limits set out in subsection 61(2) of the Act are hereby extended to those that would be applicable if the lapse date of the Prospectus was April 30, 1986.

March 26th, 1986.

"Charles Salter"

"Frances Carmichael"

2.5 THE CAPSTONE INVESTMENT TRUST

Headnote

Lapse date of previous mutual fund prospectus dated March 26, 1985 (the "Prospectus") was March 26, 1986 - pro forma prospectus filed by the Fund February 28, 1986 - order extending time limits prescribed by s. 61(2) of the Act to those that would be applicable if lapse date of Prospectus was April 4, 1986 - extension permitting Fund to have required financial statements prepared.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE CAPSTONE INVESTMENT TRUST

ORDER
(Subsection 61(5))

UPON the application of The Capstone Investment Trust (the "Fund") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Fund representing to the Commission that:

1. the Fund is an open-end unincorporated mutual fund trust created pursuant to the laws of the Province of Ontario;
2. on March 27, 1985, the Deputy Director issued a receipt for a prospectus dated March 26, 1985 (the "Prospectus") offering units of the Fund;
3. the lapse date of the Prospectus is March 26, 1986; and
4. the Fund filed a pro forma prospectus with the Commission pursuant to paragraph 61(2)(a) of the Act and a receipt therefore was issued February 28, 1986;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 61(5) of the Act that the time limits set out in subsection 61(2) of the Act as they apply to the distribution of units of the Fund pursuant to the Prospectus are extended to those that would be applicable if the lapse date of the Prospectus was April 4, 1986.

March 26th, 1986.

"Charles Salter"

"Frances Carmichael"

2.6 BRACKNELL RESOURCES LTD.

Headnote

Issuer granted an extension of time until April 30, 1986 in which to file and distribute the annual financial statements for the year ended October 31, 1985 and interim financial statements for the three month period ending December 31, 1985.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am. ss. 76, 77, 78, 79(b) (iii)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466

AND

IN THE MATTER OF BRACKNELL RESOURCES LTD.

ORDER
(Subsection 79(b) (iii))

UPON the application of BRACKNELL RESOURCES LTD. (the "Issuer"), a company incorporated under the laws of Alberta, to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b) (iii) of the Securities Act, R.S.O. 1980, c. 466 (the "Act") exempting the Issuer from the time requirements contained in sections 77, 76, and 78 of the Act with respect to the annual financial statements for the year ended October 31, 1985 and the interim financial statements for the three month period ended January 31, 1986.

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b) (iii) of the Act that the Issuer be and hereby is exempted from the time requirements contained in section 77, 76 and 78 of the Act with respect to the annual financial statements for the year ended October 31, 1985 and interim financial statements for the three month period ended January 31, 1986 provided that the Issuer files pursuant to sections 77 and 76, and sends pursuant to section 78, the annual financial statements for the year ended October 31, 1985 and the interim financial statements for the three month period ended January 31, 1986 on or before April 30, 1986.

March 20th, 1986.

"M. A. Taschereau"

"Charles Salter"

2.7 MAPLE MOUNTAIN RESOURCES LTD.

Headnote

Issuer exempted from requirements to file and send to security holders interim financial statements, subject to effect of material change in issuers affairs.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76, 78, 79(b)(iii)

Policies Cited

OSC Policy 2.6

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF MAPLE MOUNTAIN RESOURCES LTD.

ORDER

(Subsection 79(b)(iii) - O.S.C. POLICY 2.6)

UPON the application of MAPLE MOUNTAIN RESOURCES LTD. (the "Issuer"), a company incorporated under the laws of Ontario to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 2.6 exempting the Issuer from the requirements of sections 76 and 78 of the Act;

AND UPON the Commission, pursuant to section 6 of the Act, having assigned to me the power to make such an order where a reporting issuer satisfies me that it is dormant or inactive in the sense used in Commission Policy 2.6;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b)(iii) of the Act that the Issuer be and hereby is exempted from filing with the Commission and sending to holders of its securities interim financial statements;

AND IT IS FURTHER ORDERED that these exemptions shall terminate thirty days after the occurrence of a material change in the Issuer's affairs unless the Issuer satisfies the Commission that such exemptions should continue.

March 27th, 1986.

"John F. Leybourne"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS

3.1 HIRAM WALKER RESOURCES LTD. /GULF CANADA CORPORATION

Headnote

The application by a target company in a contested stock exchange take-over bid for a hearing and review of decisions of The Toronto Stock Exchange re a notice of a stock exchange take-over bid was dismissed, and it was decided that the Exchange did not proceed on an incorrect principle, nor did it err in law or overlook some material evidence in applying its own by-law; that various technical issues did not go to the rights of offeree shareholders, nor were they injurious to such shareholders' rights; that these technical objections did not take the bid outside the statutory definition of a stock exchange take-over bid; and that the offeror should not be required to make its offer in the United States. (Joint hearing of the Ontario and Quebec Securities Commissions).

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 22(3), 88(2)(a).

Cases Cited

Re Trizec Equities Limited and Bramalea Limited (No. 2) (1984), 7 OSCB, 2035.

Other

The Toronto Stock Exchange General By-law, Part XXIII.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF A STOCK EXCHANGE TAKE-OVER BID
BY GULF CANADA CORPORATION FOR COMMON SHARES AND CERTAIN
PREFERENCE SHARES OF HIRAM WALKER RESOURCES LTD.

AND

IN THE MATTER OF AN APPEAL FROM CERTAIN DECISIONS OF THE
TORONTO STOCK EXCHANGE PURSUANT TO SECTION 22(3) OF
THE SECURITIES ACT

DECISION OF THE COMMISSION

Oral Reasons of Chairman Beck

Hearing: March 27, 1986

Before: Ontario Securities Commission:
Stanley M. Beck, Q.C. - Chairman
Charles Salter, Q.C. - Vice-Chairman
Frances H. Carmichael - Commissioner
Paul L. Waitzer - Commissioner
Commission des valeurs mobilières du Québec:
Paul Guy - President
Maurice Cusson - Vice-President

Appearances: James E. A. Turner - Counsel for the Ontario
R. Mecredy-Williams Securities Commission

A. Dandonneau - Counsel for Commission
R. Simmonds des valeurs mobilières du
Quebec

T. Heintzman - McCarthy & McCarthy,
V. Alboini counsel for Hiram Walker
R. Forbes Resources Ltd.

J. Laskin - Davies, Ward & Beck,
W. Gula counsel for Gulf Canada
W. Voorheis Corporation
G. Cornish

J. Carson - Counsel for The Toronto
J. Lipton Stock Exchange

F.L. Beauchemin - Counsel for Bourse de
Montreal

We have considered the submissions that have been made on behalf of counsel for Hiram Walker, as well as submissions that have been made by counsel for the offeror, the Toronto Stock Exchange and the Montreal Exchange and the Ontario and Quebec Securities Commissions. We are satisfied that the Exchange, in the words of our decision in Trizec Equities Limited, did not proceed on an incorrect principle, nor did it err in law or overlook some material evidence. We are also satisfied that the public interest, as perceived and applied by the Exchange in this matter, has been served. Nor have we heard any new evidence today or any new matter raised by counsel for Hiram Walker that requires our intervening to change the terms of the bid in order to protect the public interest.

There are a number of technical matters that have been raised with respect to Part XXIII of the TSE By-laws dealing with take-over bids. Those related to "average bid value", to the word "maximum" and to whether certain preference shares held by Interprovincial Pipe Line Limited would be listed shares when tendered. We regard all of these matters as highly technical and as not going to the rights of the shareholders in the offeree company, nor in any way being injurious to the rights of those shareholders. As to whether these technical objections take the bid outside of the definition of a Stock Exchange Take-Over Bid, we are satisfied that they do not on the basis of the evidence and the arguments that have been made to us. The TSE was not in error in interpreting its own by-laws.

As to the jurisdiction exercised by the TSE, we feel they have proceeded in a proper way, as explained by Mr. Carson. It might be true that Mr. Carson's summary of how he views the exercise of the Exchange's discretion might not have been phrased in the happiest manner, as opposed to what the Exchange actually did in this case. The Exchange does have an obligation, as a self-regulatory agency vested with the power to conduct take-over bids through the Exchange, to examine the material that is submitted to it to ensure that its by-laws have been complied with and that public interest concerns are satisfied. We are satisfied that they have done that in this case and we see no reason to interfere.

With respect to the matter of U.S. shareholders and the submission that there are a large number of U.S. shareholders of Hiram Walker, it would be desirable if the bid were made to all shareholders; we are cognizant of the fact that there are different regulatory regimes in the provinces of Canada and in the United States under the Federal securities laws. There are many similarities, but there are many differences and an offeror may have legitimate reasons for not wishing to make its offer in another jurisdiction and submit itself to a different regulatory regime. It should be noted the OSC and the CVM have talked to the SEC about mutual recognition of each other's laws in order to ease cross-border take-over bids. International co-operation is a result slowly arrived at and until there is greater co-operation there is bound to be a degree of shareholder disadvantage on both sides of the border. We are not unaware of the position in which U.S. shareholders of Hiram Walker are put and we will continue to strive for international agreement.

In all the circumstances, the application is dismissed.

March 27th, 1986.

"S. M. Beck"

"Charles Salter"

"Frances Carmichael"

"Paul L. Waitzer"

"Paul Guy"

"Maurice Cusson"

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 RESCINDING ORDERS

4.1.1 NATIONAL IRON RESOURCES LIMITED

NATIONAL IRON RESOURCES LIMITED

The cease trading order dated March 11, 1986, and continued March 25, 1986, was rescinded April 3, 1986, the company being now up to date with its filings.

4.2 OUTSTANDING CEASE TRADING ORDERS

OUTSTANDING CEASE TRADING ORDERS AS AT MARCH 31, 1986

SYMBOLS:

RI	REPORTING ISSUER
*	COMPANIES DISSOLVED
#	PARTIAL ORDER

While the Ontario Securities Commission uses reasonable efforts to ensure the accuracy of this list, it disclaims any responsibilities for any damage consequent upon any inaccuracy herein.

*	113639 CANADA INC. (7/27/77)
	(formerly THE VILLAGER SHOE SHOPPES (CANADA) LTD.)
#	243978 ALBERTA INC. (4/12/81)
#	489060 ONTARIO LTD. (4/12/81)
-	548151 ONTARIO LIMITED (12/4/85)
	585862 ONTARIO LIMITED AND
	584529 ONTARIO LIMITED (7/26/84)
RI	800 KENNEDY ROAD LIMITED (1/11/86)
*	A. W. WHITE MICA LIMITED (12/13/76)
RI	ABACUS CITIES LIMITED (5/18/79)
*	ABALARD GOLD MINES LIMITED (8/16/76)
*	ABERDOON MINES LIMITED (12/2/74)
*	ACADIA URANIUM MINES LIMITED (9/16/74)
*	ACME GAS AND OIL CO. LIMITED (9/6/77)
RI	ADELINA RESOURCES LTD. (3/4/86)
*	ADELEMONT GOLD MINES LIMITED (9/20/76)
*	ADMIRAL YELLOWKNIFE MINES LIMITED (9/20/76)
RI	ADVANCE RED LAKE GOLD MINES LIMITED (10/20/77)
RI	ADVOCATE MINES LIMITED (6/29/82)
RI	AERO ENERGY LTD. (09/30/83)
*	AJAX MINERALS LIMITED (8/4/76)
*	ALCOURT MINES LIMITED (8/9/72)
*	ALIT-EL MINES LIMITED (4/9/75)
*	ALJO MINES LIMITED (9/27/76)
RI	ALL-CAN HOLDINGS LTD. (4/11/79)
*	ALLAN R. GOHEEN AND THE ALLAN R. GOHEEN
	MORTGAGE FUND (2/6/81)
*	ALLEGHENY MINING AND EXPLORATIONS CO. LIMITED (10/30/72)
*	ALLIED TELEMEDIA LIMITED (8/30/72)
RI	ALLONT LIMITED (5/31/83)
*	ALMADA EXPLORATIONS LIMITED (11/8/72)
*	ALWYN PORCUPINE MINES LIMITED (8/12/76)
RI	AMALGAMATED BEAU BELLE MINES (9/30/76)
RI	AMCAN INDUSTRIES CORPORATION (4/22/82)
*	AMEREL MINING COMPANY LIMITED (12/23/74)
RI	AMERICAN QUASAR PETROLEUM CO. (9/6/85)
RI	ANATOLE RESOURCES LIMITED (7/11/79)
*	ANDACOLLO MINING COMPANY LIMITED (3/1/73)
RI	ANDOVER RESOURCES LTD. (10/20/83)
RI	ANDOWAN MINES LIMITED (10/24/73)
*	ANGLO AMERICAN NICKEL MINING CORPORATION LIMITED (12/23/74)
RI	ANJAMIN MINES LIMITED (1/27/75)
*	ANSON-CARTWRIGHT MINES LIMITED (9/20/76)
RI	ANTARES SMALL BUSINESS DEVELOPMENT LTD. (5/6/81)

RI ANTHEX INDUSTRIES LIMITED (2/10/78)
 * ANUWON URANIUM MINES LIMITED (10/12/72)
 AQUABLAST INC. (5/29/74)
 RI AQUACARE INTERNATIONAL LIMITED (6/7/71)
 * ARCTIC YELLOWKNIFE MINES LIMITED (8/17/76)
 ARCTURUS SMALL BUSINESS DEVELOPMENT LTD. (5/6/81)
 * ARDEL EXPLORATIONS LIMITED (7/7/76)
 RI ARGOSY FILMS INC. AND
 "THE LAST CHASE" (8/21/84)
 * ARGOSY FINANCIAL GROUP OF CANADA LIMITED (4/15/80)
 RI ARGOSY MINING CORPORATION LIMITED (6/6/85)
 * ARGYLL GOLD MINES LIMITED (10/29/73)
 * ARNO MINES LIMITED (7/3/75)
 * ARROW TUNGSTEN MINES LIMITED (9/15/72)
 ARTANIS INVESTMENT COMPANY (12/23/81)
 * ASTONISH LAKE URANIUM MINING CORPORATION LTD. (12/29/71)
 * ASTRABRUN MINES LIMITED (10/17/72)
 RI ATLANTIC GOLD MINES LIMITED (10/15/82)
 ATLANTIC TUNGSTEN CORP. LTD. (4/9/75)
 * ATLAS RAINBOW MINES LIMITED (4/2/74)
 * ATTWOOD COPPER MINES LIMITED (9/15/72)
 RI AUGUST PORCUPINE GOLD MINES LIMITED (9/6/77)
 RI AUPAN RED LAKE RESOURCES LTD. (6/27/85)
 AUROX MINES LTD. (8/3/72)
 RI AURUM GOLD MINES LIMITED (1/15/76)
 * AUTOTELIC INDUSTRIES LTD. (3/2/73)
 * AVA GOLD MINING COMPANY LIMITED (10/17/72)
 * AVENUE OF AMERICA RECORDING LIMITED (5/8/74)
 RI AVOCA MINES CANADA LIMITED (10/21/77)
 * AZEN MINES LIMITED (8/30/76)
 RI AZL RESOURCES INC. (6/28/83)
 RI B. D. M. FUND LIMITED, THE (2/14/74)
 RI B. M. I. CAPITAL INC. (12/22/82)
 * BAD BOY APPLIANCES & FURNITURE LIMITED (8/26/77)
 * BALBOA MINING AND INVESTMENTS LTD. (4/9/75)
 RI BALDWIN CONSOLIDATED MINES LIMITED (9/23/76)
 * BAMBI MINES LIMITED (9/22/76)
 * BANCROFT MINES LIMITED, THE (12/23/74)
 RI BANDOLAC MINING COMPANY LIMITED (9/27/76)
 BANTAM MINING LTD (LES BANTAM MINING LTD.) (4/9/75)
 RI BARGNESI MINES LIMITED (1/27/75)
 * BARRINGTON EXPLORATION CORPORATION LIMITED (1/22/73)
 RI BARYMIN EXPLORATIONS LIMITED (10/10/85)
 * BASALT BAY MINES LIMITED (1/27/75)
 RI BASIN-JIB MINES LIMITED (12/23/74)
 RI BAYARD RESOURCES LIMITED (7/26/78)
 * BAYFOR CORPORATION INC. (4/9/75)
 * BEAVERBRIDGE MINES LIMITED (10/9/73)
 BELAIR MINES INC. (LES MINES BELAIR INC.) (4/9/75)
 * BELMINE EXPLORATION LIMITED (4/6/72)
 * BELRA EXPLORATION LIMITED (11/12/71)
 RI BELTECO KIRKLAND MINES LIMITED (8/16/79)
 * BIG HERB LAKE MINING AND EXPLORATION LIMITED (4/10/74)
 BIKO RESOURCES INC. (4/9/75)
 RI BILTMORE INDUSTRIES LIMITED (7/9/82)
 RI BINARY TECHNOLOGY FUNDING INC. (6/20/85)
 * BLACK CRICKET MINES LIMITED (9/15/72)
 RI BLAKE RESOURCES LTD. (6/24/85)
 RI BLUE BONNET OIL COMPANY LIMITED (3/1/74)
 * BLUE VISTA ENTERPRISES LIMITED (6/16/75)
 * BLUEGRASS URANIUM MINES LIMITED (2/10/75)

	*	BOBBY BLOOM FURS LIMITED (4/2/74)
	*	BOLIVIAN GOLD MINES LIMITED (4/30/75)
	*	BOMBAY EXPLORATIONS INC. (4/11/75)
	*	BONNE BAY MINES LIMITED (2/10/75)
RI		BONAVENTURE TECHNOLOGIES INC. (1/20/84)
	*	BORDUN MINING CORPORATION LTD. (8/20/71)
	*	BRABAR METALS AND HOLDINGS LIMITED (4/9/75)
	*	BRACEMAC MINES LIMITED (8/21/75)
	*	BRADDEX MINES LIMITED (1/24/75)
	*	BRADY CROSS LAKE SILVER MINES LIMITED (3/11/75)
RI		BRENT GARDENS PARTNERSHIP (6/30/83)
	*	BRETTON MINES LIMITED (4/16/73)
	*	BRIARCOURT MINES LIMITED (3/29/72)
RI	*	BRICANA EXPLORATIONS LIMITED (1/12/73)
	*	BRIDGE HILL MINES LIMITED (2/7/73)
	*	BRIGHT RED LAKE MINES LIMITED (10/15/76)
	*	BRITISH COLUMBIA LEAD AND ZINC MINES LIMITED (8/23/76)
	*	BRITMONT MINES LIMITED (9/15/72)
RI		BRO RESOURCES LTD. (10/3/80)
	*	BROKEN HILL EXPLORATION LIMITED (12/13/72)
		BROKER INVESTMENTS (2/22/82)
		BROKER RETIREMENT FUND (2/22/82)
	*	BRUCE-PRESTO MINES LIMITED (7/17/72)
	*	BUDBOIS GOLD MINES LIMITED (9/16/74)
	*	BUFFONTA MINES LIMITED (1/15/75)
	*	BULLDOG MINES LIMITED (8/11/72)
RI		BULORA CORPORATION LIMITED (11/18/77)
RI		BURLINGTON PACKAGING LIMITED (8/1/80)
	*	BURRGOLD MINES LIMITED (10/27/75)
RI		BY DESIGN (B.D.F. PRODUCTIONS INC.) (6/13/83)
		C AND M FINANCIAL CONSULTANTS LTD. (11/22/78)
	*	C. G. C. MINES LIMITED (2/4/76)
RI		CABLE COPPER MINES LIMITED (7/12/82)
	*	CABOL ENTERPRISES LIMITED (1/24/75)
		CADILLAC EXPLORATIONS LIMITED (3/19/84)
RI		CADIEUX MINES LIMITED (9/8/76)
	*	CAESAR MINERALS LIMITED (4/9/75)
	*	CAIRNGLEN EXPLORATIONS LIMITED (8/21/73)
RI		CAIRNGORM MINES LIMITED (7/19/76)
	*	CALABOGIE ASBESTOS MINING COMPANY LIMITED (3/1/74)
RI		CALGROUP GRAPHICS CORPORATION LTD. (9/24/85)
		CALIFORNIA BUSINESS COMMUNICATIONS INC. (2/19/73)
	*	CALWAY BROOK MINES INC. (4/9/75)
	*	CAMBERTON IRON EXPLORATIONS LTD. (4/9/75)
	*	CAMBRIDGE MINING CORP. LIMITED (3/10/75)
	*	CAMDECK MINES LIMITED (3/11/75)
	*	CAMINO GOLD MINES LIMITED (2/15/85)
RI		CAN-TROPIC EXPLORATIONS LIMITED (5/4/79)
		CANA MANAGEMENT CORPORATION LIMITED (4/24/80)
	*	CANAAN EXPLORERS LIMITED (4/25/75)
RI		CANADA COSTA RICA MINES LIMITED (2/12/82)
RI		CANADA GEOTHERMAL OIL LTD. (12/4/75)
	*	CANADIAN CONQUEST MINES LIMITED (12/13/72)
RI		CANADIAN DATA LIMITED PARTNERSHIP (7/4/83)
RI		CANADIAN FOOD PRODUCTS LIMITED (6/24/81)
RI		CANADIAN GAMES NETWORK INC., THE (3/13/85)
	*	CANADIAN GEARY MINING CORP. LTD. (4/9/75)
RI		CANADIAN MAGNESITE MINES LIMITED (6/12/78)
	*	CANADIAN MANGANESE MINING CORPORATION LIMITED (8/4/72)
	*	CANADIAN NISTO MINES LIMITED (8/21/74)
RI		CANADIAN-ADDICKS MINING CORPORATION (10/9/73)

RI CANADIAN ALL METALS EXPLORATION LIMITED (9/6/85)
 RI CANADIAN COMMERCIAL BANK (9/3/85)
 RI CANADIAN-SIAM RESOURCES LIMITED (7/11/79)
 * CANAGAU MINES LIMITED (3/1/74)
 * CANALITE LIMITED (8/23/76)
 * CANAMISKA COPPER MINES LIMITED (10/12/72)
 CANDY MOUNTAIN GOLD MINES LTD. (4/5/84)
 * CANEONTI MINES LIMITED (2/10/75)
 RI CANNON MINES LIMITED (7/25/83)
 * CANOL METAL MINES LIMITED (8/4/72)
 RI CANTECH RESOURCES LIMITED (7/22/75)
 CANTICA TRADING CO. (EASTERN) LTD. (23/9/81)
 CANUSA HOLDINGS LIMITED (CANADA) 10/14/71)
 RI CAPITAL DYNAMICS LIMITED (3/27/85)
 RI CAPITAL INCOME FUND (10/5/79)
 RI CAPTAIN INTERNATIONAL INDUSTRIES LTD. (9/4/74)
 * CARAL MINING COMPANY LIMITED (2/13/75)
 CARAPACE INVESTMENTS (CAYMAN) INC. (4/8/71)
 * CARAVELLE MINES LIMITED (12/6/73)
 RI CARDAY URANIUM MINES INC. (7/26/84)
 RI CARDIFF URANIUM MINES LIMITED (7/8/85)
 CARLING ACCEPTANCE LIMITED (2/3/76)
 CARNEDESSON MINES LIMITED (12/13/72)
 * CARROL AND REED LIMITED (8/27/71)
 RI CASCADE PACIFIC RESOURCES LTD. (6/22/84)
 * CASEY MINES INC. (4/9/75)
 CASSEX RESOURCES LTD. (7/20/84)
 * CATHROY LARDER MINES LIMITED (11/16/76)
 RI CENEX LIMITED (6/27/80)
 CEDAR SPRINGS FARMS LTD. (08/30/83)
 * CENTRAL GUIANA EXPLORATION CO. LIMITED (1/31/75)
 RI CHAMBERS ACCEPTANCE LIMITED (6/13/80)
 RI CHAMBERS FOODS LIMITED (8/12/76)
 * CHAMPLAIN FOREST PRODUCTS LIMITED (2/4/75)
 CHARLOTTE MINES LIMITED (10/12/72)
 RI CHARRIOT RESOURCES LTD. (2/18/85)
 * CHESTERVILLE MINES LIMITED (8/18/75)
 RI CHIBEX LIMITED (6/25/75)
 * CHICOB I LAKE MINES LIMITED (8/18/78)
 * CHILLICOPPER CORPORATION LIMITED (3/1/74)
 RI CHOICELAND IRON MINES LIMITED (6/24/85)
 RI CINCINNATI ENERGY CORP. (12/14/84)
 RI CINEQUITY CORPORATION (01/04/84)
 RI CIRCLE OF TWO (9/10/82)
 * CIRCLE YELLOWKNIFE MINES LIMITED (9/22/76)
 RI CIRCUS TIVOLI (8/28/85)
 * CITADEL MINES LIMITED (7/17/72)
 * CLAIRTONE SOUND CORPORATION LIMITED (9/15/72)
 * CLAW LAKE MOLYBDENUM MINES LIMITED (1/12/73)
 CLERO MINES LIMITED (4/12/73)
 * CLINGER GOLD MINES LIMITED (1/31/75)
 * CLUCAS BOOKER GOLD MINING COMPANY LIMITED (12/15/76)
 RI # COCKFIELD BROWN INC. (4/12/81)
 RI COCKFIELD BROWN INC. (6/28/83)
 RI COLDSTREAM MINES LTD. (12/1/76)
 * COLLEEN COPPER MINES LIMITED (1/18/74)
 * COLLEGE PLUMBING SUPPLIES LIMITED (7/27/76)
 * COLUMBIA METALS CORPORATION LIMITED (9/26/77)
 * COLUMBIERE MINES LIMITED (2/10/75)
 * COLVILLE LAKE EXPLORERS LIMITED (5/10/75)
 RI COMICS (6/25/84)

* COMMERCE NICKEL MINES LIMITED (7/13/76)
 RI CONDOR CERAMIC MINERALS LIMITED (6/5/85)
 * CONDOC MINES LIMITED (3/20/75)
 * CONISTON EXPLORATIONS AND HOLDINGS LIMITED (1/25/77)
 * CONMAR EXPLORATIONS LIMITED (5/29/74)
 RI CON QUEST EXPLORATION LTD. (11/28/79)
 * CONSOLIDATED BELLEKENO MINES LIMITED (9/28/72)
 * CONSOLIDATED BUFFALO RED LAKE MINES LTD. (8/17/76)
 RI CONSOLIDATED CANORAMA EXPLORATIONS LTD. (4/9/75)
 RI CONSOLIDATED COMPUTER INC. (6/27/84)
 RI CONSOLIDATED GOLDSEC EXPLORATIONS LIMITED (6/2/83)
 * CONSOLIDATED HARPERS MALARTIC GOLD MINES LIMITED (10/12/72)
 CONSOLIDATED MANITOBA MINES LIMITED (8/20/71)
 RI CONSOLIDATED MAYBRUN MINES LIMITED (1/15/86)
 CONSOLIDATED NOVELL MINES LIMITED (3/19/73)
 * CONSOLIDATED PROPRIETARY MINES HOLDINGS LIMITED (3/10/78)
 * CONSOLIDATED RAINDOR MINES LIMITED (4/10/75)
 * CONSOLIDATED RIBAGO MINES LIMITED (8/9/72)
 CONSOLIDATED VIGOR MINES LIMITED (7/24/72)
 * CONSUMERS EQUITY CORPORATION (3/2/78)
 * CONTINENTAL POTASH CORPORATION LIMITED (1/12/73)
 * COP-GOLD EXPLORERS LIMITED (11/12/71)
 * COPA PETROLEUM LIMITED (4/23/75)
 * COPPER JIM MINES LIMITED (4/14/75)
 RI COPPERCORP LIMITED (10/4/74)
 * COPPERVILLE MINING CORPORATION LIMITED (9/18/74)
 RI CORDELL GOLD MINES LIMITED (4/23/75)
 RI CORONATION RESOURCES (CANADA) INC. (10/01/84)
 RI CORPORATE MASTER LIMITED (8/16/76)
 * COTLEY MINES LIMITED (3/11/75)
 * COVE URANIUM MINES LIMITED (4/1/82)
 RI COWL LIMITED (3/14/73)
 RI CRAIGMONT MINES LIMITED (7/22/85)
 * CREATIVE PATENTS AND PRODUCTS LIMITED (6/20/77)
 CRIMCO MINING CORPORATION LIMITED (3/7/73)
 RI CROSSOVER (FORMERLY MR. PATMAN) (12/5/84)
 * CROWDUCK BAY MINES LIMITED (6/7/76)
 RI # CROWN TRUST COMPANY (12/6/83)
 CROYDON ROUYN MINES LIMITED (8/9/72)
 * CRUSADER MINES LIMITED (11/12/71)
 * CULVER GOLD MINES LIMITED (10/18/76)
 * CUMBERLAND MINING COMPANY LIMITED (3/10/75)
 * D'QUINCEY EXPLORERS INC. (4/25/75)
 RI DAVENPORT, THE (7/4/83)
 * DAYJON EXPLORATIONS AND HOLDINGS LTD. (4/9/75)
 RI DEATH BITE (10/17/83)
 * DECADE EXPLORATIONS LIMITED (10/27/77)
 * DEER HORN MINES LIMITED (7/19/77)
 * DELMICO MINES LIMITED (9/8/76)
 RI DENGAS EXPLORATIONS & HOLDINGS LIMITED (5/22/84)
 RI DENORE MINES LIMITED (10/30/72)
 RI DEVON RESOURCES LIMITED (6/28/76)
 RI DIGITECH LTD. (11/29/85)
 RI DIRTY TRICKS (6/27/84)
 * DIXIE-CAROLINA MINING CORPORATION LIMITED (4/23/75)
 * DOCANA OILS & MINES LIMITED (2/13/75)
 * DODGE COPPER MINES LIMITED (8/4/72)
 DOLPHIN-MILLER MINES LIMITED (7/13/78)
 RI DORSETT SQUARE, THE (7/24/84)
 * DOUGRON GOLD MINES LIMITED (2/27/74)
 RI DUOMETAL (1984) INC. (3/7/85)

* DRAKE YELLOWKNIFE GOLD MINES LIMITED (4/10/75)
 DRATSCO INC. & ROCK & RULE (6/21/84)
 * DROPE LAKE METALS AND HOLDINGS LTD. (4/9/75)
 * DRUDE URANIUM MINES LIMITED (3/10/75)
 RI DUBUISSON EXPLORATIONS LIMITED (09/23/83)
 RI DFAULT CONTACT MINES LIMITED (9/15/78)
 * DUMAURIER MINES AND HOLDINGS LTD. (4/9/75)
 * DUNVEGAN MINES LIMITED (10/12/72)
 RI DUNHILL ESTATES (1/11/85)
 * E.R.I. EXPLORATIONS INC. (12/12/72)
 RI EAST COAST ENERGY LIMITED (6/14/85)
 EAST-WEST INVESTORS LTD. (2/19/73)
 RI EASTVIEW MINES LIMITED (4/9/75)
 * EDEN INDUSTRIES INTERNATIONAL LTD. (9/19/74)
 RI EL BONANZA MINING CORP. LTD. (10/11/80)
 RI ELECTRO-KNIT FABRICS (CANADA) LTD. (5/10/82)
 * ELK LAKE METALS AND HOLDINGS LTD. (4/9/75)
 * ELMAC MALARTIC MINES LIMITED (7/7/75)
 RI ELORA GOLD MINES LIMITED (7/22/80)
 RI EMPRESA FLUORSPAR MINES LIMITED (6/3/83)
 RI ENERMET RESOURCES LIMITED (7/7/82)
 * EROS RED LAKE MINES LIMITED (4/14/75)
 * ESKIMO COPPER MINES LIMITED (2/14/73)
 RI ESTEN EXPLORATIONS INC. (7/16/82)
 RI ESTO MUTUAL FUND (11/20/78)
 * ETHEL COPPER MINES LIMITED (3/1/73)
 RI EXQUISITE FORM BRASSIERE (CANADA) LIMITED (6/3/83)
 * FAB METAL MINES LIMITED (12/6/72)
 RI FABIEN EXPLORATIONS CO. (6/29/84)
 * FAIRCOFF ATHABASKA URANIUM MINES LIMITED (4/2/74)
 * FAIRFAX MINES LIMITED (4/8/75)
 * FALCON GOLD DEVELOPMENTS LIMITED (4/1/76)
 * FALLMAC NICKEL MINES LIMITED (10/12/72)
 FANEX RESOURCES LIMITED (4/9/75)
 * FARMERS' GAS COMPANY LIMITED (6/28/73)
 FARMEX ENTERPRISES INC. (1/9/74)
 RI FELD TEMAGAMI MINES LIMITED (2/4/75)
 * FERCO MINES LIMITED (4/14/75)
 * FILE LAKE EXPLORATIONS LIMITED (10/12/72)
 * FIN-LAN COPPER MINES LIMITED (8/20/71)
 RI FINAL ASSIGNMENT (9/10/82)
 RI FIRECO SALES LIMITED (5/25/81)
 * FIREFLY MINING CORPORATION LIMITED (11/19/73)
 FIRST C AND M REALTY CORPORATION LTD. (11/22/78)
 * FIRST EASTERN GOLD DEVELOPMENT INC. (4/25/75)
 RI FIRST UNITED CAPITAL INC. (2/12/86)
 RI FISHER OIL & GAS CORPORATION (4/5/83)
 * FISSION MINES LIMITED (4/10/74)
 RI FLEMDON LIMITED (4/9/75)
 RI FOREFRONT CONSOLIDATED EXPLORATIONS LTD. (1/13/81)
 * FORTUNE YELLOWKNIFE MINES LIMITED (9/27/76)
 * FOSTER LAKE MINES LIMITED (4/8/75)
 * FOX LAKE MINES LIMITED (10/12/72)
 RI FRIGHT, THE (6/25/84)
 * FROBEX LIMITED (8/5/76)
 FRENCH ROAD EXPLORATIONS LIMITED (6/26/84)
 FRONTIER ACCEPTANCE CORPORATION LIMITED (10/7/80)
 * FUNDY EXPLORATION LIMITED (12/15/72)
 FUSION TECHNOLOGIES LIMITED (FORMERLY RED ROCK MINES LTD) (4/16/81)
 G.B. FONTAINE INTERNATIONAL MINES LIMITED (9/20/74)
 * G.S. & T. EXPLORATION CO. LIMITED (4/14/75)

	*	GALEX MINES LIMITED (10/8/75)
RI		GALORE GOLD RESOURCES INC. (5/27/85)
RI		GALAXY MINERALS, INC. (7/10/84)
RI		GAMBIT CONSOLIDATED EXPLORATIONS LTD. (1/13/81)
	*	GAN COPPER MINES LIMITED (5/8/75)
	*	GANDA SILVER MINES LIMITED (4/18/73)
	*	GARSKIE GOLD MINES LIMITED (4/10/74)
RI		GAS (6/25/84)
RI		GASLITE PETROLEUM LTD. (5/14/85)
		GASPE PARK MINES LIMITED (7/17/72)
	*	GAVAN MINES LIMITED (4/14/75)
RI		GCL GRAPHIC COMMUNICATIONS LIMITED (8/4/77)
RI		GENERAL GAS AND OIL COMPANY LIMITED (9/24/82)
		GENEVA CAPITAL VENTURES INC. (4/9/75) (FORMERLY STACKPOOL ENTERPRISES LTD.)
RI		GENEVA METALS INCORPORATED (4/25/77)
	*	GEO-PAX MINES LIMITED (9/15/72)
	*	GEO-SCIENTIFIC PROSPECTORS LIMITED (3/13/75)
	*	GEOLEX RESOURCES LTD. (1/10/82)
	*	GEORGIA LAKE MINES LIMITED (2/28/73)
	*	GEORGIAN PEAKS RESORTS LIMITED (3/9/76)
RI		GERIDO LAKE MINES LIMITED (2/13/75)
	*	GERRARD REALTY INCORPORATED (8/26/80)
	*	GLADE EXPLORATIONS LIMITED (5/20/75)
RI		GLENARUM MINING EXPLORATIONS LIMITED (9/26/77)
RI		GLENCAIR RESOURCES INC. (9/6/85)
	*	GLOBE EXPLORATION AND MINING COMPANY LIMITED (5/4/72)
	*	GODBEAU PORCUPINE MINES LIMITED (10/15/76)
	*	GOLD HAWK EXPLORATION LIMITED (10/12/72)
		GOLDALE ACCEPTANCE LIMITED (10/2/72)
RI		GOLDEIT EXPLORATIONS INC. (12/06/84)
RI		GOLDEN AGE MINES LIMITED (3/1/73)
	*	GOLDEN ALGOMA METALS AND HOLDINGS LTD. (4/9/75)
RI		GOLDEN ARM MINES LIMITED (7/13/78)
RI		GOLDEN EARTH RESOURCES INC. (6/26/85)
RI		GOLDEN SATURN OIL AND GAS LIMITED (8/12/80)
	*	GOLDEN SHORE MINES LIMITED (11/30/73)
RI		GOLDENVILLE EXPLORATIONS LIMITED (2/7/86)
RI		GOLDLUND MINES LIMITED (3/6/85)
	*	GOLDMASTER MINES LIMITED (11/22/71)
	*	GOLDRIM MINING COMPANY LIMITED (4/8/75)
RI		GOLDSTALKER RESOURCES LTD (1/25/84)
	*	GOLDSTAR EXPLORATIONS AND INVESTMENTS LTD. (4/9/75)
	*	GOLDYKE MINES LIMITED (10/15/74)
	*	GOVERNOR GOLD MINES LIMITED (4/9/75)
RI		GOZLAN BROTHERS LIMITED (5/19/76)
RI		GRADORE MINES LIMITED (2/13/73)
	*	GRAND CANADIAN MINING CORPORATION LIMITED (10/10/72)
	*	GRANDEX EXPLORATION & INVESTMENT COMPANY LIMITED (1/24/74)
RI		GRANDVIEW ON-THE-LAKE EQUITY CORPORATION (9/18/85)
RI		GRASSET LAKE MINES LIMITED (6/24/85)
RI		GRAY INDUSTRIES INC. (4/28/72)
	*	GREAT BASIN METAL MINES LIMITED (1/28/72)
	*	GREAT LAURIER URANIUM MINES LIMITED (1/12/72)
	*	GREAT PINE MINES LIMITED (4/11/73)
RI		GREAT WEST MINING AND SMELTING CORPORATION LIMITED (1/9/74)
	*	GREATER THUNDER BAY GROWTH FUND LIMITED (9/17/74)
	*	GREEN POINT MINES LIMITED (9/6/74)
RI		GREENSKEEPER INC., THE (3/6/78)
RI		GREENWICH RESOURCES PLC (10/7/85)
RI		GREY FOX, THE (9/10/82)

GREYMAC CREDIT CORPORATION (1/20/83)
 GREYMAC TRUST COMPANY (12/22/82)
 * GUI-POR URANIUM MINES AND METALS LIMITED (8/25/75)
 GUISTINI STEAK HOUSE LIMITED (5/17/78)
 * GULF LEAD MINES LIMITED (8/15/74)
 * H. G. YOUNG MINES INTERNATIONAL LIMITED (1/14/74)
 * H. K. EXPLORATIONS LIMITED (3/13/75)
 * HALLNOR MINES LIMITED (11/4/74)
 * HALPORT MINES LIMITED (10/10/72)
 * HALREEN MINES LIMITED (11/13/73)
 * HAMILTON HASTINGS LIMITED (2/7/73)
 * HARDIMAN BAY MINES LIMITED (10/13/72)
 * HATHAWAY METAL MINES LIMITED (4/9/73)
 RI HEAD ON (9/10/82)
 * HEADWATER MINES LIMITED (10/13/76)
 * HEATH GOLD MINES LIMITED (10/10/72)
 * HEATHRIDGE MINES LIMITED (1/12/72)
 * HERCULES URANIUM MINES LIMITED (9/28/72)
 * HI-LITE URANIUM EXPLORATIONS LIMITED (11/16/71)
 RI HIGHBOURNE EXPLORATIONS LIMITED (12/11/85)
 RI HIGH-COUNTRY ENGINEERING INC. (11/3/83)
 * HIGHBANK METALS AND HOLDINGS LTD. (4/9/75)
 * HILLTOP MINERALS LIMITED (8/6/82)
 RI HOG WILD (6/27/84)
 * HOLLINGSWORTH IRON MINES LIMITED (7/4/74)
 * HOMCO INDUSTRIES LIMITED (8/29/77)
 RI HOTSTONE MINERALS LIMITED (7/6/77)
 * HUCLIF PORCUPINE MINES LIMITED (9/17/73)
 RI HUDSON BAY MOUNTIAN SILVER MINES LTD. (4/9/75)
 HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, (CANADA) INC. (11/4/80)
 HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, INC. (11/4/80)
 HUMBLEFORD EXPLORATION AND INVESTMENTS LTD. (4/9/75)
 * HUNCH MINES LIMITED (8/22/75)
 RI HUSTON RED LAKE RESOURCES LIMITED (6/6/85)
 HY-TOWER MINES INC. (5/16/79)
 RI HYTEC ELECTRONICS LIMITED (12/6/71)
 * IDA POINT MINERALS LIMITED (8/8/84)
 I.N.I. MINERAL RESOURCES LTD. (9/12/81)
 RI I.O.S. LTD. (7/2/71)
 * IDEAL BAY EXPLORATIONS LIMITED (5/8/75)
 IDEAL ENERGY COMPANY INC. (UTAH) (5/22/81)
 RI IMPERIAL GENERAL PROPERTIES LIMITED (6/27/79)
 IMPULSE MARKET FUTURES FUND (16/12/81)
 * IN-PLACE ELECTRONICS LIMITED (2/28/73)
 RI INCUBUS (9/10/82)
 RI INDIGO INTERNATIONAL AND ASSOCIATES (MAY 15/81)
 * INDUSTRIONICS (CANADA) LIMITED (2/14/80)
 RI INFINITUM GROWTH FUND INC. (3/15/85)
 RI INTER-TECH RESOURCES LTD. (8/21/75)
 INTERCONTINENTAL TECHNOLOGIES CORPORATION (4/8/83)
 RI INTERNATIONAL BY-PRODUCTS LIMITED (1/14/86)
 * INTERNATIONAL CERAMIC MINING LIMITED (6/28/73)
 RI # INTERNATIONAL CHEMALLOY CORPORATION (1/18/82)
 RI INTERNATIONAL HALLIWELL MINES LIMITED (6/29/72)
 * INTERNATIONAL KENVILLE GOLD MINES LIMITED (5/9/74)
 RI INTERNATIONAL NORVALIE MINES LIMITED (12/7/77)
 INTERNATIONAL OBASKA MINES LIMITED (12/19/80)
 INTERNATIONAL VIDEO CASSETTE SYSTEMS INC. (4/9/75)
 * INVICTA EXPLORATIONS LIMITED (10/2/75)
 RI IRONCO MINING AND SMELTING LIMITED (6/12/75)
 RI ISEC CANADA LTD. (6/29/77)

RI IVEY MEDICAL SYSTEMS LIMITED (2/2/78)
 * IXPACO INDUSTRIES LIMITED (11/29/73)
 RI J.D. CARRIER SHOE COMPANY LIMITED (23/4/81)
 * JACMAR EXPLORATIONS LIMITED (6/9/75)
 * JACOBUS MINING CORPORATION LIMITED (9/28/72)
 * JACOLA MINES LIMITED (9/18/72)
 * JAHALA LAKE MINES LIMITED (6/26/75)
 * JAMAICAN MINING LIMITED (7/18/75)
 RI JAMESTOWN RESOURCES INC. (6/9/83)
 * JANDON MINES LIMITED (12/29/71)
 * JANUS EXPLORATIONS LIMITED (12/15/77)
 * JARIDGE EXPLORATIONS LIMITED (6/22/82)
 * JAYE EXPLORATIONS LIMITED (10/10/72)
 * JEAN LAKE LITHIUM MINES LIMITED (7/28/75)
 * JESPERSEN-KAY SYSTEMS LIMITED (11/13/72)
 * JILBIE MINING COMPANY LIMITED (6/6/72)
 RI JOFFRE RESOURCES LTD. (3/16/84)
 * JOGRAN MINES LIMITED (8/9/73)
 * JOLLOCO EXPLORATION LIMITED (1/21/72)
 * JOLLY JUMPER PRODUCTS OF AMERICA LIMITED (2/13/75)
 RI JOUBI MINING CORPORATION LIMITED (8/16/76)
 * JUBILANT EAGLE HOLDINGS AND EXPLORATIONS LTD. (4/9/75)
 * JUMA MINING AND EXPLORATION LIMITED (5/4/72)
 K.C.R. INVESTMENTS LTD. (5/29/81)
 RI K.T. RESOURCES (1981) LIMITED (7/26/84)
 RI KAPPA INVESTMENTS LIMITED (12/06/84)
 * KARDAR CANADIAN OILS LIMITED (11/20/73)
 RI KARLSONS BLUEBURNER SYSTEMS LTD. (1/26/82)
 * KAYMO MINERALS LIMITED (10/10/72)
 * KEITH-DAY LIMITED (7/4/74)
 * KEITHGOLD MINES LIMITED (9/23/76)
 * KELTIC MINING CORPORATION LIMITED (3/8/76)
 * KENDON COPPER MINES LIMITED (9/28/72)
 RI KENILWORTH MINES LIMITED (11/22/74)
 * KENN HOLDINGS & MINING LIMITED (6/21/71)
 KENSINGTON CO-OPERATIVE APARTMENTS LIMITED (10/14/70)
 * KENTLAKE GOLD MINES LIMITED (7/4/74)
 RI KENTY RESOURCES LIMITED (5/27/85)
 * KIDD COPPER MINES LIMITED (10/19/71)
 RI KILLARNEY OIL AND GAS DEVELOPMENT COMPANY LIMITED (8/17/71)
 KILLARNEY OIL AND RESOURCES LTD. (2/21/80)
 * KIMBERLITE MINING CORPORATION LIMITED (10/2/72)
 * KING ISLAND MINES LIMITED (2/28/73)
 RI KING KIRKLAND GOLD MINES LIMITED (4/25/77)
 RI KING STREET HAMILTON HOTEL LIMITED PARTNERSHIP (9/30/85)
 RI KINGBRIDGE MINES LIMITED (7/4/74)
 * KINGDOM MINERALS LIMITED (4/25/75)
 RI KLONDIKE FEVER (9/10/82)
 KLONDIKE YUKON MINING COMPANY (8/14/69)
 * KREFELD GRAPHITE FOLD MINES LIMITED (7/30/75)
 RI KRISTIANSSEN CYCLE ENGINES LTD. (2/20/83)
 KUKATUSH MINING CORPORATION (1960) LTD. (4/29/75)
 LA COMPAGNIE MINIERE DE L'UNGAVA LIMITEE (12/6/71)
 RI LA-CHIB MINES LIMITED (8/13/81)
 * LAKE BEAVERHOUSE MINES LIMITED (4/9/75)
 * LAKE GEORGE MINES LIMITED (8/29/73)
 * LAKE KOZAK MINES LIMITED (1/21/72)
 * LAKE-OSU MINES LIMITED (8/16/76)
 RI LAKEX MINES LTD. (6/11/80)
 * LANGLEY'S LIMITED (10/18/73)
 * LANSDOWNE EXPLORATIONS LIMITED (4/9/75)

* LAROMA MIDLOTHIAN MINES LIMITED (9/3/76)
 RI LAWRENCE SQUARE LIMITED (9/27/82)
 * LEBON GOLD MINES LIMITED (8/3/73)
 * LECOPA MINES LIMITED (7/15/74)
 * LEESA METALS AND HOLDINGS LIMITED (4/9/75)
 * LENMAC MINES LIMITED (9/28/72)
 * LEVACK MINES LIMITED (7/12/77)
 * LIDO METALS AND HOLDINGS LIMITED (4/9/75)
 * LIFE INVESTORS INTERNATIONAL LIMITED (3/1/74)
 RI LINGSIDE COPPER MINING COMPANY LIMITED (3/25/81)
 * LINLAND EQUIPMENT SALES LIMITED (8/19/75)
 * LITTLE HATCHET MINERALS LIMITED (9/28/72)
 * LODI METALS AND HOLDINGS LIMITED (4/9/75)
 LONDEX INC. (12/12/84)
 LONDEX METALS INC. (12/12/84)
 LONDON COMMODITY OPTIONS (3/22/77)
 RI LONMED HOLDINGS LTD (5/6/81)
 RI LORD'S CHEMISTS LIMITED (4/11/74)
 RI LORIE RESOURCES INC. (3/11/86)
 RI LORNCO EXPLORATIONS LIMITED (8/18/78)
 RI LOST RIVER MINING CORPORATION (6/17/80)
 LOVE (6/29/84)
 RI LUMAX OIL & GAS INC. (6/26/85)
 RI LUMSDEN BUILDING CORPORATION INC., THE (7/22/80)
 * LYNBAR MINING CORPORATION LIMITED (3/1/74)
 * LYNX YELLOWKNIFE GOLD MINES LIMITED (11/21/72)
 * MACKBUCK RED LAKE GOLD MINES LIMITED (2/11/74)
 RI MACQUEST RESOURCES LTD. (5/14/85)
 RI MAGIC SHOW, THE (10/17/83)
 RI MAGISTER MINING CORPORATION LIMITED (3/1/74)
 * MAGNA CARTA FUND LIMITED (9/18/72)
 * MAGOMA MINES LIMITED (10/10/72)
 RI MAISLIN INDUSTRIES LTD. (10/17/83)
 # MALARTIC HYGRADE GOLD MINES (CANADA) LIMITED (1/6/77)
 * MANATAW GOLD MINES LIMITED (7/11/73)
 RI MANDARIN MINES LIMITED (7/14/82)
 * MAPLE FILM CORPORATION LIMITED (8/8/74)
 RI MARACAMBEAU MINES LIMITED (9/2/77)
 RI MARALGO MINES LIMITED (11/16/76)
 RI MARCHE UNION INC. (2/13/75)
 * MARIA MINING CORPORATION LIMITED (11/21/73)
 RI MARICANA ENTERPRISES LIMITED (12/6/71)
 * MARTIN-BIRD GOLD MINES LIMITED (3/22/73)
 * MARVEL MINERALS LIMITED (10/10/72)
 * MASTER METALS CORPORATION (MINING) LIMITED (8/29/75)
 * MATADOR MINES LIMITED (4/9/75)
 * MAXIMUM ACCEPTANCE CORPORATION LIMITED (5/29/74)
 * MAYCOR MINES LIMITED (1/9/74)
 RI MAYDAY MINES LIMITED (10/5/79)
 RI MAYFAIR RESOURCES AND DEVELOPMENTS LIMITED (1/28/82)
 RI MAYLAC GOLD MINES LIMITED (4/17/84)
 * MCCAFFERTY LAKE EXPLORATIONS INC. (8/25/81)
 * MCLEAN FUTURES FUND II (11/25/80)
 * MCMARMAC RED LAKE GOLD MINES LIMITED (4/15/77)
 RI MEDLON SMALL BUSINESS DEVELOPMENT LTD. (5/6/81)
 RI MEDOKRISP FOOD SYSTEMS LIMITED (09/26/84)
 MEECHAM NICKELSON LIMITED (11/18/85)
 MEGACARD TECHNOLOGIES INC. (11/17/83)
 RI MELCHERS DISTILLERIES LTD. (3/14/77)
 * MELVILLE INDUSTRIES AND HOLDINGS LIMITED (7/29/77)
 RI MERCANTILE GUARDIAN GROUP LTD. (4/9/75)

* METAFUSE LIMITED # (1/7/82)
 * METALHAWK MINING LIMITED (4/9/75)
 RI MID-NORTH ACCEPTANCE LIMITED (7/13/76)
 * MID-NORTHERN EXPLORATION LIMITED (11/3/72)
 * MID-PATAPEDIA MINES LIMITED (3/6/78)
 * MIDPINES EXPLORATION INC. (9/27/82)
 * MIJA MINES LIMITED (6/27/77)
 RI MILGER INVESTMENT & DEVELOPMENT CORPORATION LIMITED (4/18/80)
 RI MILL CREEK EXPLORATION LIMITED (5/5/80)
 * MILL HILL LIMITED (7/22/75)
 * MILL ROCK MINES LIMITED (1/14/74)
 * MILLBANK MINERALS LIMITED (12/6/71)
 * MILLERFIELDS SILVER CORPORATION LIMITED (10/10/72)
 * MILLMORE PRODUCTS LIMITED (2/4/72)
 * MILMAR-ISLAND METALS AND HOLDINGS LTD. (4/9/75)
 MILTON GROUP LTD. (4/9/75)
 RI MINDAMAR ENERGY RESOURCES LIMITED (7/9/82)
 # MINEFINDERS CORPORATION LIMITED (7/14/77) FORMERLY TWENTIETH
 CENTURY EXPLORATIONS INC.)
 RI MINING GEOPHYSICS COMPANY LIMITED (09/27/84)
 RI MINING GEOPHYSICS COMPANY LIMITED (9/27/84)
 * MINNITAKI IRON RANGE LIMITED (11/6/74)
 * MINTO HILL MINES LIMITED (4/9/75)
 * MIRO MINES LIMITED (10/22/73)
 RI MISDEAL (9/10/82)
 * MOBIKO MINES LIMITED (10/17/74)
 * MOBILEX DEVELOPMENT CORPORATION LIMITED (11/16/76)
 MOCCO INDUSTRIES LIMITED (1/14/82)
 RI MODERN OVA TRENDS LIMITED (6/3/80)
 * MOGAR MINES LIMITED (12/6/71)
 RI MOHAWK INDUSTRIES LIMITED (1/11/78)
 * MONARCH GOLD MINES LIMITED (9/28/72)
 RI MONARCH WEAR LTD. (24/8/81)
 MONEX INTERNATIONAL, LTD. (10/11/74)
 RI MONPRE IRON MINES LIMITED (9/30/77)
 * MONTEGO MINES LIMITED (2/4/72)
 RI MONTEREY PETROLEUM CORPORATION (1971) LTD. (6/19/78)
 RI MORELAND-LATCHFORD PRODUCTIONS LIMITED (2/15/78)
 RI MOSPORT FILMS PRODUCTIONS (1978) (7/14/82)
 RI MOTHER LODE (10/6/82)
 RI MOUNTAINVIEW EXPLORATION INC. (6/24/81)
 (FORMERLY SUPERIOR COPPER MINES LIMITED)
 M. S. M. MARKETING LTD. (11/4/83)
 RI MR. PATMAN (9/10/82)
 RI MULTI-MINERALS LIMITED (10/3/80)
 RI MUNTZ CANADA LIMITED (8/4/77)
 * MURMAC LAKE ATHABASKA MINES LIMITED (8/21/74)
 RI MW RESOURCES LIMITED (6/27/85)
 RI NABU NETWORK CORPORATION (6/6/85)
 RI NANECO RESOURCES LTD. (5/27/85)
 RI NATIONAL IRRON RESOURCES LIMITED (3/11/86)
 * NEALON MINES LIMITED (3/1/74)
 RI NEVER TRUST AN HONEST THIEF (10/17/83)
 * NEW AMBASSADOR DEVELOPMENTS LTD. (4/9/75)
 * NEW CAYZOR ATHABASCA MINES LIMITED (1/10/82)
 NEW CREST DEVELOPMENTS LIMITED (7/22/82)
 RI NEW FAR NORTH EXPLORATION LIMITED (8/1/72)
 * NEW FEDERAL CHIBOUGAMAU MINES LIMITED (5/20/75)
 RI NEW FORCE CRAG MINES LIMITED (1/16/80)
 * NEW HOPE PORCUPINE GOLD MINES LIMITED (5/2/75)
 * NEW HOSCO MINES LIMITED (3/1/77)

* NEW JASON MINES LIMITED (8/4/72)
 * NEW NORQUE MINES LIMITED (10/30/72)
 * NEW PICTON URANIUM MINES LIMITED (5/17/73)
 * NEW POTTERDOAL MINES LIMITED (5/25/73)
 RI NEW REALM RESOURCES INC. (3/20/84)
 RI NEW REDWOOD GOLD MINES LIMITED (8/10/82)
 RI NEW ROUYN EXPLORATION COMPANY LIMITED (7/15/74)
 RI NEW UNISPHERE RESOURCES LTD. (11/8/77)
 * NEW UNITED SALT MINES LIMITED (1/22/73)
 RI NEW YARANDRY LIMITED (6/6/79)
 RI NEWCREST DEVELOPMENTS LIMITED (7/22/82)
 * NEWORE DEVELOPMENTS LIMITED (11/9/76)
 * NICOHAL MINES LIMITED (4/30/73)
 * NIGHTLEN MINES LIMITED (8/1/72)
 RI NOR-WEST KIM RESOURCES LTD. (12/14/71)
 * NORDIC INDUSTRIES LIMITED (9/6/74)
 RI NORDORE MINING CO. LTD. (10/21/77)
 * NORMALLOY EXPLORATIONS AND HOLDINGS LTD. (4/9/75)
 RI NORMAN MINES LTD. (12/3/82)
 * NORPAX NICKEL MINES LIMITED (10/29/73)
 * NORTH AMERICAN COMBUSTION TECHNOLOGY CORPORATION (5/19/83)
 * NORTH BRIAR MINES LIMITED (1/28/72)
 RI NORTH POINT EXPLORATIONS LIMITED (4/9/75)
 * NORTH ROCK EXPLORATIONS LIMITED (6/16/77)
 RI NORTHERN ATLAS EXPLORERS LIMITED (9/17/74)
 RI NORTH FRONT LIMITED PARTNERSHIP, THE (12/6/85)
 * NORTHGLEN PETROLEUMS LIMITED (5/18/76)
 RI NORTHIM MINES INC. (7/17/79)
 RI NORTHLAND BANK (9/9/85)
 * NORTHMOUNT MINING CORPORATION LIMITED (9/18/72)
 * NORTHOLT MINING CORPORATION LIMITED (12/6/71)
 * NRG RESOURCES INC. (12/1/76)
 RI NUTAAQ R & D INVESTMENTS LIMITED PARTNERSHIP (12/6/83)
 RI NUTAAQ SOFTWARE INC. (12/6/83)
 RI ODYSSEY INDUSTRIES INCORPORATED (7/27/83)
 RI ONTARIO TEACHERS MORTGAGE FUND (12/5/79)
 * ORVALLEY GOLD MINES LIMITED (11/22/74)
 RI OSF INDUSTRIES LIMITED (5/19/77)
 * OSSINGTON METALS AND HOLDINGS LTD. (4/9/75)
 RI P.E.P. PROFESSIONAL AND ENGINEERED PATENTS LTD. (3/2/73)
 RI PALM SPRINGS SQUARE LIMITED PARTNERSHIP (10/17/84)
 * PANACEA MINING & EXPLORATION LIMITED (8/12/71)
 RI PAN CENTRAL EXPLORATIONS LIMITED (08/30/83)
 * PARAMAQUE MINES LIMITED (1/6/72)
 * PARK PRECIOUS METALS INCORPORATED (10/22/75)
 * PARKDALE METALS AND HOLDINGS LTD. (4/9/75)
 RI PARKVIEW LODGE APARTMENTS LIMITED (3/13/79)
 RI PARKVIEW VILLAGE I LIMITED PARTNERSHIP (4/3/85)
 RI PARKVIEW VILLAGE II LIMITED PARTNERSHIP (6/28/85)
 * PARLIAMENT MINES LIMITED (2/28/73)
 * PARR MINES LIMITED (7/23/76)
 * PARTRIDGE RIVER MINES LIMITED (1/6/72)
 * PASCAR DEVELOPMENT CORPORATION LIMITED (6/10/71)
 RI PASSPORT AIRWAYS INC. (11/17/83)
 PATEY MORTGAGE FUND (8/20/85)
 PATEY & PATEY (8/20/85)
 RI PATINO N.V. (8/26/85)
 RI PATRICIA SILVER MINES LIMITED (9/8/77)
 * PAUDASH MINES LIMITED (10/3/72)
 * PAULPIC GOLD MINES LIMITED (7/26/74)
 RI PEAT RESOURCES LIMITED (11/06/85)

RI PEDLAR INDUSTRIAL INC. (1/8/82)
 RI PENROSE GOLD MINES LIMITED (11/26/75)
 RI PERE MARQUETTE PETROLEUMS LIMITED (1/24/74)
 RI PERMANENT ACCEPTANCE CORPORATION LIMITED (6/19/75)
 RI # PETROL OIL AND GAS LIMITED, THE (11/2/81)
 RI PEYTO OILS LTD. (6/15/81)
 RI PHOBIA (10/17/83)
 * PICKERING METALS MINES LIMITED (8/1/72)
 RI PICKTEX MINING AND INVESTMENTS LIMITED (5/25/73)
 RI PIRRANA CORPORATION (5/22/85)
 PIZZA HOTLINE OF TORONTO INC., THE (2/11/85)
 PIZZA HOTLINE OF TORONTO INC. (2/11/85)
 RI PLUMBING MARTS OF AMERICA, INC. (6/28/82)
 * PLYDOM CORPORATION LIMITED (3/5/74)
 RI POLCON CORPORATION (4/19/83)
 * POLYPUMP LIMITED (10/30/78)
 * PONTIFF MINING LIMITED (8/21/74)
 RI POP SHOPPES INTERNATIONAL INC. (6/21/83)
 * PORCUPINE GOLDTOP MINES LIMITED (1/10/77)
 * PRIMROCK MINING AND EXPLORATION LIMITED (2/11/72)
 RI PRIZE PUZZLE INC. (4/11/84)
 * PRO AIR SYSTEMS (1972) INC. (2/22/78)
 * PROCESS MINERALS LIMITED (10/29/76)
 RI PROPER CHANNELS (9/10/82)
 RI PROTEA DEVELOPMENTS LIMITED (4/9/75)
 * PROUDEARTH EXPLORATIONS INC. (4/25/75)
 RI PYTHON RESOURCES AND INVESTMENT CORPORATION (6/25/84)
 RI Q.M.G. HOLDINGS INC. (8/3/83)
 RI QUADRANT FILM INVESTORS 1978 A (9/30/82)
 * QUADRATE EXPLORATIONS LIMITED (10/17/74)
 RI QUEST 84 ENERGY PROGRAM (7/10/85)
 RI QUEST 85 ENERGY PROGRAM LIMITED PARTNERSHIP (2/5/86)
 RI QUINTE BAY NO.3 LIMITED PARTNERSHIP (10/22/85)
 * QUINCY CREEK MINES LIMITED (9/27/74)
 * RADEX MINERALS LIMITED (9/4/74)
 RI RADIO ENGINEERING PRODUCTS LIMITED (3/9/76)
 * RADIO HILL MINES COMPANY LIMITED (9/18/72)
 * RAGGED CHUTE SILVER MINES LIMITED (8/20/71)
 * RAINY LAKE MINING, LIMITED (6/12/75)
 RI RAMARDO MINES LIMITED (7/29/77)
 * RAMBLER EXPLORATION COMPANY LIMITED (5/28/74)
 RI RAMBLER OIL COMPANY (6/19/85)
 * RANCHERIA MINING COMPANY LIMITED (6/27/72)
 RI RAND REEF MINES LIMITED (11/14/78)
 * RAYVILLE MATHESON ASBESTOS LIMITED (6/4/75)
 REAL ESTATE OFFICE C.I.O.P LTD. (09/06/83)
 RI REAL SECURITIES MONEY FUND OF CANADA (7/31/85)
 RE-MOR INVESTMENT MANAGEMENT LIMITED (4/24/80)
 REDCOAT MINES LIMITED (4/9/75)
 * REDWOLF GOLD MINES LIMITED (9/23/76)
 * REETA EXPLORATIONS LIMITED (1/30/74)
 * REFORD MINES LIMITED (5/26/75)
 RI REGAL GOLDFIELDS LIMITED (6/27/85)
 RI REMBRANDT GOLD MINES LIMITED (6/25/84)
 RI RENGOLD MINES LIMITED (2/18/76)
 * REVERE MINING CORPORATION LIMITED (1/24/73)
 * REXDALE MINES LIMITED (9/18/72)
 RIAL FINANCIAL CORPORATION (4/9/75)
 * RICBAN MINES LIMITED (3/9/76)
 RICH-TOP MILLING INC. (5/16/79)
 * RICHGLEN MINES LIMITED (4/30/74)

* RICKABY MINES LIMITED (6/9/82)
 RI RIDEAU HEIGHTS APARTMENT TRUST (6/30/83)
 RI RIDLEY URANIUM MINES (CANADA) LIMITED (5/18/76)
 RI ROBINSON, LITTLE & CO. (6/4/85)
 * ROCKY PETROLEUMS LIMITED (8/13/73)
 * ROCKZONE MINES LIMITED (10/18/76)
 * RODNEY GOLD MINES LIMITED (8/8/75)
 ROLARTIC MINES LIMITED (4/9/75)
 * ROLLEX MINES LIMITED (6/4/75)
 RI ROMA LAKE GOLD MINES LIMITED (9/23/76)
 * ROMANET LAKE MINES LIMITED (5/26/75)
 * ROMEX MINES AND EXPLORATIONS LIMITED (1/5/76)
 RI ROMFIELD BUILDING CORPORATION LIMITED (6/24/83)
 * RONDA COPPER MINES LIMITED (9/1/77)
 RI ROYAL MINING CORPORATION (12/23/74)
 RI RUSSELL HOLDINGS LIMITED (7/16/85)
 * RUTTAN LAKE EXPLORATIONS LTD. (4/9/75)
 * RYANOR MINING COMPANY LIMITED (8/16/79)
 RI S.M.A. (SOCIETE DE MATHEMATIQUES APPLIQUEES) INC. (10/27/80)
 * SAKFIELD MINES AND INVESTMENTS LIMITED (5/26/75)
 SAMBOF INVESTMENTS LIMITED (12/23/81)
 SANDY'S (7/15/74)
 SANDY'S BREEDERS LTD. (7/15/74)
 SANDY'S COOPERATIVE ASSOCIATION (7/15/74)
 RI SANTACK MINES LIMITED (6/3/71)
 RI SAPAWE GOLD MINES LIMITED (8/11/72)
 * SARIMCO MINES LIMITED (8/11/72)
 * SASKOBA MINES INC. (5/27/74)
 * SATINCO MINING CORPORATION (1/24/75)
 RI SCANNERS (6/27/84)
 RI SCARBORO ARENA GARDENS LIMITED (10/13/83)
 RI SCARBORO PRODUCERS MARKET LIMITED (6/23/72)
 * SCIMINEX LIMITED (8/15/74)
 * SCOTIA MINES LIMITED (12/15/72)
 RI SCOTT-LASALLE LTEE (8/14/80)
 * SCU INDUSTRIES LIMITED (1/10/77)
 * SEAWAY BASE METALS LIMITED (5/25/84)
 * SENTRY PETROLEUMS LIMITED (4/10/74)
 * SEPTEMBER MT. COPPTER MINES LIMITED (12/15/71)
 RI SEVEN ARTS FUND 1980 (9/10/82)
 * SHADRACK MINING LIMITED (4/25/75)
 RI SHAPE OF THINGS TO COME", "THE (2/12/82)
 * SHAWMIN CONSOLIDATED LTD. (9/23/77)
 RI SHAWNESSY, THE (6/6/85)
 * SHAYNEE CONSOLIDATED METALS AND HOLDINGS LIMITED (4/9/75)
 * SHEBA MINES LIMITED (9/4/74)
 * SHEFFIELD IRON MINES LIMITED (6/25/75)
 RI SHELTER FILMS LTD. -IF YOU COULD SEE WHAT I HEAR (10/11/84)
 RI SHELTER FILMS LTD. -MATT AND JENNY (10/12/84)
 * SHEROOMAC MINING CORPORATION LIMITED (2/19/76)
 * SHEWAN COPPER MINING CORPORATION LIMITED (8/11/72)
 # SIGNUM COMMUNICATIONS INC. (4/12/81)
 RI SILKNIT LIMITED (10/16/84)
 * SILVER HOARD MINES LIMITED (4/30/74)
 * SILVER LAKE MINES LIMITED (4/10/74)
 * SILVER ORE ZONE MINES LIMITED (5/26/75)
 RI SILVER PACK RESOURCES LIMITED (6/24/83)
 * SILVER SHIELD MINES INC. (11/6/72)
 * SILVER TOWER MINES LIMITED (3/13/73)
 * SILVER-MEN MINES LIMITED (2/22/74)
 * SIRMAC MINES LIMITED (10/30/72)

RI # SKLAR MANUFACTURING LIMITED (6/29/82)
 * SMITH COBALT MINES LIMITED (7/24/73)
 SOGEVEX INC. (2/20/81)
 * SOLAR EXPLORATION LIMITED (2/13/73)
 * SOLID SILVER METALS AND HOLDINGS LIMITED (4/9/75)
 * SOLOMON'S PILLARS MINES LIMITED (12/15/71)
 * SOUTH EASTERN GAS AND OIL COMPANY LIMITED (1/25/77)
 * SOUTH SEAS MINING LIMITED (10/29/73)
 RI SOUTH SHORE GOLD MINES LIMITED (7/11/78)
 * SOUTHMARK PETROLEUMS LIMITED (5/27/74)
 * SPACE-PAK INTERNATIONAL LIMITED (12/6/71)
 RI SPANEX RESOURCES LIMITED (4/6/81)
 * SPANISH RIVER MINES LIMITED (12/15/71)
 * SPORRAN MINES LIMITED (10/3/72)
 RI SPRING CHEMICALS LIMITED (6/11/79)
 RI SPRING FEVER (6/12/85)
 * SQUALL LAKE GOLD MINES LTD. (8/25/81)
 ST. ANTHONY REALTY COMPANY LIMITED (10/25/74)
 ST. MARY'S EXPLORATIONS LIMITED (6/11/80)
 * STACKPOOL MINING AND HOLDING CORPORATION LIMITED (1/24/73)
 RI STANFORD RESOURCES LIMITED (10/15/85)
 STANLEY CASSIUS SANDERSON (7/15/74)
 RI STEADMAN OCEANOGRAPHIC TECHNOLOGY&GROWTH FUND (10/12/83)
 RI * STEREOSCOPICS INC. (5/13/81)
 * STORMY MINES LIMITED (9/18/72)
 RI STUMP MINES LIMITED (11/8/77)
 * STURDY MINES LIMITED (6/16/77)
 * SUBEO LIMITED (9/4/74)
 SUDBURY ANGORA CO-OPERATIVE INC. (12/6/79)
 * SUDNOR MINING COMPANY LIMITED (8/8/75)
 * SUN BEAR MINES LIMITED (9/19/74)
 * SUPERIOR ACID AND CHEMICAL LIMITED (9/6/74)
 RI SUPERIOR ELECTRONICS INDUSTRIES LTD. (10/5/79)
 * SUPERSTAR PETROLEUMS LTD. (10/15/74)
 * SURGE MINES LIMITED (4/25/75)
 * SWEEPCO INDUSTRIES INC. (11/30/77)
 * SYCON ENERGY CORPORATION (1/28/82)
 RI SYMBIONICS SYSTEMS LIMITED (12/6/71)
 * SYSTEMS AIR CORPORATION LIMITED (8/29/73)
 * TABOR LAKE GOLD MINES LIMITED (6/12/75)
 * TARTAN LAKE GOLD MINES LIMITED (8/30/76)
 RI TEAM ENERGY AND MINERALS INC. (6/24/83)
 TECHNICAL RESOURCES INC. (6/7/74)
 RI TECHNISCAN SYSTEMS LIMITED (1/10/77)
 RI TELESCAN TECHNOLOGIES INC. (10/26/84)
 * TERN LAKE MINES LIMITED (8/9/72)
 * TERRA RICHE MINES LIMITED (11/22/71)
 * TERREX MINING COMPANY LIMITED (2/11/74)
 RI TEXORE MINES LIMITED (6/2/77)
 RI THRESHOLD (PASSAGE FILMS INC., PARAGON MOTION
 PICTURES INC.) (6/13/83)
 * TIPUANI GOLD MINES LIMITED (1/27/75)
 RI TITAN IRON MINES LIMITED (12/13/76)
 * TITUS MINING AND EXPLORATIONS LIMITED (8/15/74)
 TONKA RESOURCES INC. (6/25/84)
 * TORMONT MINES LIMITED (8/9/72)
 TORRINGTON DISTRIBUTORS INC. (2/12/82)
 RI TOURNAMENT PRODUCTIONS LTD. (6/12/85)
 * TRANS-AMERICAN MINING CORPORATION LIMITED (10/26/76)
 RI TRANS-WESTERN EXPLORATIONS, INC. (6/4/85)
 TRANSACTOR CORPORATION (16/12/81)

* TRANSCONA EXPLORATIONS LIMITED (8/1/72)
 * TRANSGLOBAL FINANCIAL SERVICES LIMITED (7/12/73)
 RI * TRAVCOM INC. (5/8/78)
 * TRENTON GAS AND OIL LIMITED (1/5/76)
 * TRESJOR LARDER MINES LIMITED (12/17/74)
 RI TRIHOPE RESOURCES LIMITED (6/5/72)
 * TRILLER METALS AND HOLDINGS LIMITED (4/9/75)
 * TRIMAR HOLDINGS AND EXPLORATIONS LTD., THE (4/9/75)
 RI TRINITY MINES (11/18/83)
 # TWENTIETH CENTURY EXPLORATIONS INC. (7/14/77) (NOW MINEFINDERS CORPORATION LIMITED)
 RI UNICOL COLLECTION AGENCIES LIMITED (7/21/83)
 UNI-QUATRO TECHNOLOGIES LTD. (11/9/82)
 * UNITED AUTOMATIC VENDING LIMITED (3/1/74)
 RI UNITED COBALT MINES LIMITED (10/19/83)
 RI UNITED DUVEX OILS AND MINES LIMITED (7/12/78)
 RI UNITED REDFORD RESOURCES, INC. (3/28/85)
 RI # UNIVERSAL EXPLORATIONS (81) LIMITED (11/2/81)
 * UNIVERSAL SECTIONS LIMITED (9/1/81)
 UPPER CANADA INVESTMENTS LIMITED (10/30/75)
 * URANIUM RIDGE MINES LIMITED (7/23/76)
 RI UTAH LARDER GOLD MINES LIMITED (7/16/74)
 * UTOPIA MINING AND HOLDING CORPORATION LTD. (4/9/75)
 RI VAL NOR EXPLORATION LIMITED (11/14/78)
 RI VALLEE LITHIUM MINING CORPORATION LIMITED (1/5/76)
 * VALRAY EXPLORATIONS LIMITED (4/10/75)
 * VANDOO CONSOLIDATED EXPLORATIONS LIMITED (8/29/75)
 * VANESSA URANIUM MINES LIMITED (4/9/75)
 RI VANGUARD FUND (10/4/79)
 * VENCAP INVESTMENTS LIMITED (11/6/75)
 RI VENUS MINES LTD. (5/26/72)
 * VERMONT MINES LIMITED (1/15/76)
 * VIANOR MALARTIC MINES LIMITED (8/23/76)
 * VICTORIA ALGOMA MINERALS COMPANY LIMITED (3/29/72)
 RI VICTORIA MANOR LIMITED (2/19/76)
 * VID-TEL MEDIA CORPORATION (5/27/85)
 * VIDEO INDUSTRIES INC. (1/14/83)
 RI VIDEO SCIENCE TECHNOLOGY LTD. (10/26/83)
 * VILLAGER SHOE SHOPPES (CANADA) LTD., THE (7/27/77)
 (PRESENTLY - 113639 CANADA INC.)
 RI VILLE MARIE EXPLORATION LIMITED (10/27/80)
 * VILLEMAQUE GOLD MINES LIMITED (12/9/75)
 * VIMY GOLD MINES LIMITED (9/23/74)
 * VISCOUNT PETROLEUMS LIMITED (5/27/74)
 * VOLCANIC MINES LIMITED (2/13/73)
 W. J. BUTTERMAN AND ASSOCIATES; W. J. BUTTERMAN (3/24/82)
 W. J. PELLIZZON INVESTMENTS INC. (5/12/81)
 * WAKEHAM BAY MINES LIMITED (9/20/76)
 RI WARDEAN DRILLING CO. LIMITED (8/26/80)
 RI WARWICK UNIVERSAL LIMITED (6/12/78)
 RI WAYFAIR EXPLORATIONS LIMITED (10/16/84)
 * WEE-GEE URANIUM MINES LTD. (12/6/71)
 * WERNER LAKE NICKEL MINES LIMITED (10/3/72)
 * WESLEY MINES LIMITED (10/10/72)
 WESTERN ALLENBEE OIL & GAS COMPANY LIMITED (6/29/78)
 WESTERN ONTARIO CREDIT CORPORATION LIMITED (5/14/74)
 WESTERN PACIFIC GOLD AND SILVER EXCHANGE (12/17/74)
 * WESTERN TIN MINES LIMITED (10/3/72)
 RI WEST HILL ENERGY INC. (6/27/85)
 RI WESTMILLS CANADA INC. (6/19/85)
 * WESTWIND EXPLORATIONS LIMITED (3/8/76)

	*	WHITEBURN PRECIOUS METALS LIMITED (7/17/84)
	*	WHITE BRIDGE MINES LIMITED (2/11/72)
RI		WHITE-GUAYATT MINING COMPANY LTD. (2/19/76)
		WHITEROCK INDUSTRIES LIMITED (4/12/78)
RI		WHISHIRE OIL COMPANY OF TEXAS (10/20/77)
	*	WILSON RED LAKE GOLD MINES LIMITED (8/4/72)
RI		WIMBERLY RESOURCES LTD. (6/18/85)
	*	WINCHESTER EXPLORATION LIMITED (1/27/76)
RI		WINDSOR COURT INVESTMENTS (6/27/80)
RI		WINWEST OIL & MINING LIMITED (1/9/83)
RI		WOODVILLE MINES LIMITED (1/18/79)
		XANTREX MANAGEMENT CORPORATION (12/24/74)
	*	YELLOWKNIFE BASE METALS LIMITED (8/1/72)
RI		YORK LAMBTON INC. (1/2/82)
RI		YORK MASONIC TEMPLE LIMITED (6/28/82)
RI		YOUNG-SHANNON GOLD MINES LIMITED (7/18/77)
		YUKON WOLVERINE MINING COMPANY (8/14/69)
RI	*	ZULAPA MINING CORPORATION LIMITED (3/9/76)
	*	ZURICH EXPLORATIONS LIMITED (4/9/75)

CHAPTER 5
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7
INSIDER TRADING REPORTS

EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
"B"	- Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
"D"	- Director of principal reporting issuer.
"DI"	- Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
"K"	- Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
"S"	- Senior Officer of principal reporting issuer.
"SI"	- Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|------------|----------------------------|-----|------------------------------|
| No Symbol- | purchase or sale | "M" | - internal |
| "A" | - bequest or inheritance | "Q" | - qualifying shares |
| "C" | - compensation | "R" | - redeemed (called, matured) |
| "E" | - exchange or conversion | "T" | - stock dividend |
| "F" | - exercise of rights, etc. | "V" | - stock split |
| "G" | - gift | "X" | - exercise of option |
| "IR" | - initial report | "Z" | - distribution |

*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABERFORD RESOURCES LTD	Taylor, Roger P. Stock Savings Plan	ABERFORD RES LTD	S	Dec/85	1	160		378
ABERMIN CORPORATION	McKinney, James S. Savings Plan Spouse	ABERMIN CORP	SI	Feb/86	1	2200		18553
				Feb/86	1			445
				Feb/86	1			3300
	Surridge, Allan Savings Plan		SSI	Nov/85	1	88		26679
				Nov/85	1			832
	Taylor, Roger P. Son Term Savings		DS	Feb/86	1	10000		20000
				Feb/86	1	1700		1700
				Jun/85	1	86		1
				Nov/85	1	102		321
ACCORD RESOURCES INC.	Wilson, Michael Joanie Dumas Wilgor Holdings Ltd.	ACCORD RES INC	DSB	Feb/86	1	3000		59000
				Feb/86	1	100000		18500
				Feb/86	1			390000
ALTEX RESOURCES LTD	Marsden, Gregory James RRSP Share Purchase Plan	ALTEX RES LTD	S	Feb/86	1	15000	15000	73515
				Feb/86	1			19500
				Feb/86	1			40144
AMAX INC.	Johnston, Thomas G.	SECURITIES	S	Mar/86	IR			---
AMCA INTERNATIONAL LIMITED	Calver, George W.	A M C A INTL LTD	S	Feb/86	IR			204
AMERADA HESS CORPORATION	Jamin, G.A.	AMERADA HESS CORP	S	Feb/86			2000	8002
ARC INTERNATIONAL CORPORATION	Armstrong Investments Limited Amended	ARC INTL CORP	B			60000		
				Feb/86			104000	247257
				Mar/86				
ATLANTIC RICHFIELD COMPANY	Anderson, Roy A.	ATLANTIC RICHFIELD CO	D	Mar/86		500		500
BAKERTALC INC.	O'Brien, Q.P. St. Lawrence Chemical Inc.	BAKERTALC INC	D	Feb/86				55000
				Feb/86	1	6500		703308
BANK OF MONTREAL	Marple, Allen C.	BANK OF MONTREAL	S	Feb/86			500	4772
BANK OF NOVA SCOTIA, THE	Brierley, David M.	BANK OF NOVA SCOTIA	S	Mar/86	IR			500
BARONS OIL LIMITED	Cameron, Andrew Stuart Normac Recreation Sports Ltd.	BARONS OIL LTD	DS	Feb/86			4000	12000
				Feb/86	1			81081
BARRINGTON PETROLEUM LTD.	Lawrence, Brian W. Amended	BARRINGTON PETE LTD	DSB	Aug/85	M		189500	
				Dec/85			57000	
				Dec/85	G		20000	
				Jan/86	E	1294435		
				Jan/86		346666		
				Jan/86	E		420000	2421622
				Jan/86			\$1600000	---
BELMORAL MINES LTD.	Dalton, M. M. Theresa	BELMORAL MINES LTD WARRANTS		Feb/86	IR			10000
BIJOU RESOURCE CORPORATION	McNutt, James C.	BIJOU RES CORP	DS	Nov/85	IR			45000
BIOTECH ELECTRONICS LTD.	1345 Yonge Limited Schury, Paula	BIOTECH ELECTRONICS LTD	B	Mar/86			9307	533763
			SI	Mar/86			3800	124200
BONAR INC.	Moffat, William S.	BONAR INC	DS	Mar/86		500		2100
BORDER CHEMICAL COMPANY LIMITED	Smerchanski, Mark G.	BORDER CHEM LTD	DS	Feb/86				---
						1		

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BORDER CHEMICAL COMPANY LIMITED (Continued)	Smerchanski, Rhonda G.	BORDER CHEM LTD	S	Feb/86		1		96236
BRAMALEA LIMITED	Ptak, David 1979 Employee Share Purchase Plan 1981 Employee Share Purchase Plan 1983 Employee Share Purchase Plan Trust for Son	BRAMALEA LTD	S	Mar/86		573	573	4583
				Mar/86	1			2982
				Mar/86	1			4981
				Feb/86	1			19439
				Mar/86	1			200
	Swirsky, Benjamin 1979 Employee Share Purchase Plan 1981 Employee Share Purchase Plan 1983 Employee Share Purchase Plan 1984 Employee Share Purchase Plan RRSP		S	Mar/86		11880		373495
				Mar/86	1		9549	80842
				Mar/86	1			84849
				Mar/86	1		2331	165271
				Mar/86	1			25000
				Mar/86	1			3000
BREAKWATER RESOURCES LTD.	Peter, Dieter Merfin Management Limited	BREAKWATER RES LTD	DB	Feb/86			2000	38300
				Feb/86	1		18000	340210
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Drake, Richard A.	B C FOREST PRODUCTS LTD	S	Mar/86	X	4000	4000	1904
				Mar/86				
	Howard, John W.		S	Mar/86	X	3000	2000	1103
				Mar/86				
	Techy, Sigmond		S	Feb/86	X	300	300	2932
				Feb/86				
C-I-L INC.	Harlow, Audley Craydon	C I L INC	S	Mar/86			507	1448
CABLESHARE INC	Leacy, Ian Douglas	CABLESHARE INC	S	Feb/86		1300		2000
	Lerch, Marvin Gerald		S	Feb/86		2570		14070
	Pocock, Terence Henry		DSB	Feb/86		3805		843818
	Walker, Barry Glen		S	Feb/86		1570		1770
CABRE EXPLORATION LTD	Kay, James Douglas RRSP	CABRE EXPL LTD	S	Feb/86			11800	201632
				Feb/86	1			6700
	Wheeler, Harry B. RRSP		DS	Nov/85			7000	880340
				Nov/85	1	2000		15000
CAE INDUSTRIES LTD.	Wheeler, Harry B.	CABRE EXPL LTD SRS A PFD	DS	Jan/86		1000		13000
	Best, James W. RRSP wife	C A E INDS LTD CL A	S	Mar/86				4035
				Mar/86	1		600	200
				Mar/86	1			3550
CAMBRIDGE SHOPPING CENTRES LIMITED	Braithwaite, J. Lorne Amended Holding Companies Spouse and Children	CAMBRIDGE SHOPPING CENTRES	S					
				Feb/86				266000
				Mar/86	1	75000	5000	152000
				Mar/86	1			900
	Braithwaite, J. Lorne Amended	CAMBRIDGE SHOPPING CENTRES OPT	S	Feb/86				150000
		CAMBRIDGE SHOPPING CENTRE WTS		Dec/85		75000	15000	111300

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CAMBRIDGE SHOPPING CENTRES LIMITED (Continued)	Braithwaite, J. Lorne Amended Holding Companies Spouse and Children	CAMBRIDGE SHOPPING CENTRE WTS	S	Mar/86	1	5000		49400
				Mar/86	1			450
	Evans, Arthur A. Spouse and children	CAMBRIDGE SHOPPING CENTRES	S	Jan/86	1	7797		19000
				Jan/86				1000
	Hagan, Jon H.		S	Jan/86		11615		35700
	Meiers, Ronald L. Family Trust		S	Jan/86	1	11538		43004
				Jan/86				1270
	Meiers, Ronald L.	CAMBRIDGE SHOPPING CENTRES PFD	S	Jan/86			4000	8000
	Pandachuck, Norman W.	CAMBRIDGE SHOPPING CENTRES	S	Jan/86		4437		8437
	Priddle, Donald F. Holding Companies		S	Feb/86		75000		266000
CAMCO INC.				Mar/86	1		20000	121000
	Priddle, Donald F. Holding Companies Spouse and Children	CAMBRIDGE SHOPPING CENTRES OPT	S	Feb/86		75000		150000
		CAMBRIDGE SHOPPING CENTRE WTS		Mar/86	1			96000
				Mar/86	1	20000		70000
				Mar/86	1			325
	Rank, Lawrence A.	CAMBRIDGE SHOPPING CENTRES	S	Jan/86		11117		42100
	Raynor, Stephen K.		S	Jan/86		10652		38000
	Stanyk, Edward J.		S	Jan/86		6193		18000
	Tinmouth, William W. Spouse		S	Jan/86	1	12467		42500
				Jan/86				100
CAMPEAU CORPORATION	Meadows, Robert W.	CAMCO INC	S	Mar/86			300	---
	Snyder, Stephen G.		S	Mar/86			500	---
	Carroll, William John C & S Investors	CAMPEAU CORP SUB VTG	DS	Mar/86				35979
	Employee Savings Plan Stock Purchase Plan			Mar/86	1	35		2600
				Mar/86	1			35
				Mar/86	1			213583
	Clarkson, Hugh M. Employee Savings Plan Stock Option Plan		S	Mar/86	1	35		35
				Mar/86	1			150000
	Cresswell, Donald J. Employee Savings Plan Share Purchase Plan		S	Mar/86	1	35		8141
				Mar/86	1			35
	Gillaspie, Clark W. Employee Savings Plan Share Purchase Plan		S	Mar/86	1	35		1059
				Mar/86	1			35
				Mar/86	1			15927
	King, David Employee Savings Plan		DS	Mar/86				223536
	Jadac Holdings Stock Purchase Plan			Mar/86	1	35		35
				Mar/86	1			50000
				Mar/86	1			403576
	Manning, David L. R. Savings Plan		SI	Mar/86	IR1			26
	Neale, Ronald A. Savings Plan		SI	Mar/86	IR1			36
	Partington, Terry Savings Plan Share Purchase Plan		S	Mar/86	1	35		4552
				Mar/86	1			35
				Mar/86	1			27258

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CAMEAU CORPORATION (Continued)	Roddy, James T. Employee Savings Plan Stock Option Plan	CAMEAU CORP SUB VTG	DS	Mar/86	1	35		35
				Mar/86	1			100000
	Villemaire, Roland Employee Savings Plan Share Purchase Plan		S	Mar/86	1	398		398
				Mar/86	1			17654
Walker, Timothy J. Employee Savings Plan Share Purchase Plan			S	Mar/86			58	---
				Mar/86	1	35		35
				Mar/86	1			29694
				Mar/86	1			
CANADA CEMENT LAFARGE LTD.	Wood, Neil R. Employee Savings Plan		DS	Mar/86	1	35		35
				Mar/86	1			
	Rivoire, Claude	CDN CEMENT LAFARGE EXCH PREF	S	Jan/86		168		255
	Lahn, Mervyn Lloyd	CANADA TRUSTCO MTG CO WT	DS	Feb/86		500		500
CANADA TRUSTCO MORTGAGE COMPANY, THE								
	Black, Conrad M.	CDN IMP BK COMM	D	Feb/86	V	1250		2500
	Estate of G. M. Black Jr.			Feb/86	V 1	3500		7000
	Kenney, Raymond L.	CDN IMP BK COMM WT	S	Apr/86			1000	---
CANADIAN IMPERIAL BANK OF COMMERCE				Apr/86			500	---
				Feb/86	IR			---
				Feb/86				
				Feb/86				
CANADIAN OCCIDENTAL PETROLEUM LTD.	Taylor, Richard J.	SECURITIES	S	Feb/86	IR			---
	Beagle, Gary J. Savings Plan	CANADIAN OCCIDENTAL PETE LTD	S	Feb/86		1000		1760
				Feb/86	1			2812
	Wallace, Frank	CANADIAN PAC LTD	S	Dec/85	IR			812
CANADIAN PACIFIC LIMITED								
	White, Charles R.	CDN SATELLITE COMMU INC	DI	Mar/86	IR			2700
CANADIAN SATELLITE COMMUNICATIONS INC.								
	Phelan, Paul James Cara Holdings Ltd.	CARA OPERATIONS LTD CL A	DISIB	Mar/86	1		50000	2594640
CARA OPERATIONS LIMITED	Mathis, Jerry L. ESOP Trust	CHRYSLER CORP	S	Feb/86	V 1	14		43
CHRYSLER CORPORATION								
	Greatok Group Ltd.	CLARK PHARMACEUTICAL	B	Jan/86	IR			249000
		CLARK PHARMACEUTICAL CLASS A		Jan/86	IR			577132
CLARK PHARMACEUTICAL LABORATORIES LTD.								
	Hanlon, Theodore M. Mash Holdings Ltd.	COMPUTALOG GEARHART LTD	D	Jul/85	V 1	60000		110000
				Mar/86	1		10000	
COMPUTALOG GEARHART LTD.								
	Graham, John Phelan	CONS NOREX RES CORP	DDISI	Feb/86		1603		17464
CONSOLIDATED NOREX RESOURCES CORP.								
	Hobley, Richard N.	CONS PIPE LINES CO	S	Feb/86	IR			467
CONSOLIDATED PIPE LINES COMPANY	Keim, Patricia M.		S	Feb/86		220		220
	McVicar, Barry Marshall Beneficial		DS	Feb/86			500	1001
				Feb/86	1	1232		1232
CONSOLTEX CANADA INC.	Thibault, Marcel In Trust	CONSOLTEX CDA INC	DS	Feb/86	1		2000	1900
CONSUMERS' GAS COMPANY LTD., THE	Martin, Robert William	CONSUMERS GAS CO LTD	DS	Dec/85		620		18245

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CORE MARK INTERNATIONAL INC	Degenhardt, Richard F.	CORE MARK INTL INC NVTG	S	Feb/86			2500	1500
	Hilton, Robert A.		DS	Feb/86			20000	---
COXHEATH GOLD HOLDINGS LIMITED	Riddell, Michael James	COXHEATH GOLD HLDGS LTD	DS	Feb/86		17500		
				Feb/86			27500	123500
CROWNX INC.	Hennigar, David John	CROWNX INC	DS	Feb/86				200
	Bonibo Holdings Limited			Feb/86	1	500		500
	Kirkmount Builders Ltd.	CROWNX INC CL A		Feb/86	1	117		117
	Papernill Lake Holdings			Feb/86	1			9166
				Feb/86	1			888
	Morson, Alan Ernest		SI	Mar/86			1500	662
DAVIS DISTRIBUTING LIMITED	Gowland, Thomas J.	DAVIS DISTRG LTD	DS	Mar/86		500		13350
	Vader, Sylvia		DSB	Mar/86			1500	7100
DERLAN INDUSTRIES LIMITED	Brock, Richard R.	DERLAN INDS LTD	DISI	Dec/85			2600	2400
DIFFRACTO LIMITED	Powch, George A.	DIFFRACTO LTD	DS	Jan/86	IR			3240
	Toews, John J.		S	Jan/86	IR			1664
DOFASCO INC.	Fitzpatrick, John J.	DOFASCO INC	SI	Mar/86	X	3392		---
				Mar/86			3392	---
DOMAN INDUSTRIES LIMITED	Frumento, J. R.	DOMAN INDS LTD CL B	S	Feb/85				
	Amended			Jul/85		1200		
				Aug/85		2200		
				Dec/85		800		52053
				Dec/85		84		
DOME MINES LIMITED	Joyal, Bernard Herve	DOME MINES LTD	SI	Jan/86			1000	3450
	Amended			Jun/85		200		
DOMTAR INC.	Pratte, Yves	DOMTAR INC	D	Jul/85		1		401
DU PONT CANADA INC.	Hovland, Finn	DU PONT CDA INC CL A SER 1	S	Mar/86	X	1000		36
				Mar/86			1000	
DUMAGAMI MINES LIMITED	Agnico-Eagle Mines Limited	DUMAGAMI MINES LTD	B	Feb/86		1455163		2147290
DYLEX LIMITED	Gross, Stephen L.	DYLEX LTD CLASS A	SI	Mar/86	1		6000	---
	Stephen Gross Investments Ltd.			Dec/85	M			242514
	Zagdanski, Henry		DS	Dec/85	M 1	242508	242508	---
DYNAMAR ENERGY LIMITED	Buchanan, Judd J.	DYNAMAR ENERGY LTD	D	Jan/86		15000	900	22200
		DYNAMAR ENERGY LTD PFD \$1.05		Jan/86				---
ECONOMIC INVESTMENT TRUST LIMITED	Zimmerman, Adam Hartley	ECONOMIC INVT TR LTD	D	Feb/86	1	10		323
	Mernan Holdings Ltd.			Mar/86		37500	37500	2000
EPITEK INTERNATIONAL INC	Hill, Stephen L.	EPITEK INTL INC	DS	Mar/86			17700	482377
			B	Mar/86				7000
ERG RESOURCES INC.	Dominion Explorers Inc.	ERG RES INC	S	Mar/86	IR			
FINANCIAL TRUSTCO CAPITAL LTD.	Halperin, Stephen H.	FINANCIAL TRUSTCO CAP LTD	S	Dec/85		1		38104
FORD MOTOR COMPANY	Ford, William Clay	FORD MOTOR CO	DS					
	Compensation Plan							

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FORD MOTOR COMPANY (Continued)	Ford, William Clay Savings & Investment Plan	FORD MOTOR CO	DS	Dec/85	1	1912		31756
	Ford, William Clay	FORD MOTOR CO CLASS B \$2	DS	Oct/85 Dec/85 Jan/86 Oct/85	G G G 1		448 347 3500	1842520 843750
	Trusts							
	Graham, Robert C.	FORD MOTOR CO	S	Mar/86			2371	74
GAZ METROPOLITAIN, INC.	Turnbull, Norman A.	GAZ METROPOLITAIN INC	S	Feb/86 Mar/86	X	468	2500	1268
	Doyle, Denzil Joseph 485189 Ontario Limited	GEAC COMPUTER CORP LTD	D	Jan/86	1		2000	---
GIANT BAY RESOURCES LTD.	Christopher, Gordon A. Indirect Holding	GIANT BAY RES LTD	D	Mar/86 Mar/86			2000	73225 99550
	Dawes, Christopher Voting Control	GOTAAS-LARSEN SHPG CORP	S	Feb/86 Feb/86	1	4000		400 5600
GOTAAS-LARSEN SHIPPING CORPORATION	Hinkley, Ida Jane Voting Control		S	Feb/86	1	2000		200 2800
	Thygesen, Bjarne Voting Control		S	Feb/86 Feb/86	1	4000		1400 5600
	Topping, Thomas Edward	GRAFTON GROUP LTD CL A	DS	Mar/86			10000	45000
	Stonehouse, Robert Wallace Amended RRSP	GRANITE DEV CORP PARTIAL VTG	DS	Jan/86 Feb/86 Jan/86 Feb/86	M 1 M 1	313 550 263	263	550 2383
GULF CANADA CORPORATION	Holland, Gary A. Indirect Holding Savings Plan	GULF CDN CORP	S	Feb/86 Feb/86 Feb/86	IR IR1 IR1			550 21 325
	Holland, Gary A. Indirect Holding Savings Plan	GULF CDN CORP PREF	S	Feb/86 Feb/86 Feb/86	IR IR1 IR1			550 21 325
HIRAM WALKER RESOURCES LTD.	Watson, Alan Graeme Anuwara Ltd.	HIRAM WALKER RES LTD WTS	DI	Feb/86 Jan/86	1 1	104	1200	800 8201
		HIRAM WALKER RES CL D 1ST SRS						
IMASCO LIMITED	Kilburn, Peter	IMASCO LTD	D	Feb/86 Mar/86			600 900	2502
INTER-CITY GAS CORPORATION	Coleman, John Hewson	INTER CITY GAS CORP	D	Feb/86		1000		1000
	Harding, Wayne Richard Children Spouse		DS	Dec/85 Dec/85 Dec/85 Dec/85	M M M 1	1220 4000	4000	3780 4000 5000
INTERNORTH INC.	Wallace, Dean W. Stock Ownership Plan Trusteed Investment Plan	INTERNORTH INC	S	Feb/86 Feb/86	1	68	1200	2500 1091
				Feb/86	1			4589
INTERPROVINCIAL PIPE LINE LIMITED	Caughy, Robert Glen Amended Savings Plan	INTERPROVINCIAL PIPE LINE LTD	S	Dec/85	1	112		310
	Blakely, Hugh W.	IVACO INC CL A CONV	S	Mar/86	X	900		

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IVACO INC. (Continued)	Blakely, Hugh W.	IVACO INC CL A CONV	S	Mar/86	1		900	---
	RRSP			Mar/86				100
JONPOL EXPLORATIONS LIMITED	Perry, Victor Harry	JONPOL EXPLS LTD	D	Mar/86			5000	6000
KERR-MCGEE CORPORATION	Bender, David George	KERR MCGEE CORP	S	Mar/86	1	159		429
	Savings Investment Plan							
	Cody, Derill J.		S	Mar/86	1	991		406
	Savings Investment Plan							1630
	Hambrick, Marvin K.		S	Mar/86	1	1224		3200
	Savings Investment Plan							7163
	Stock Ownership Plan			Mar/86	1	16		429
	Heilmann, William E.		S	Mar/86	1	550		9300
	Savings Investment Plan			Mar/86	1	30		3458
	Savings Plan			Mar/86	1	14		748
	Stock Ownership Plan			Mar/86	1			389
	Henderson, Robert		S	Mar/86	1	621		1490
	Savings Investment Plan							
	Jordan, McClaran		S	Mar/86				6136
	Employee Stock							
	Ownership Plan			Mar/86	1	9		364
	Savings Investment Plan			Mar/86	1	724		3517
	Savings Plan			Mar/86	1	23		725
McGee, D.A.	Savings Investment Plan	S		Feb/86	1	566		28000
	Savings Plan			Feb/86	1	1637		6934
	Self as Trustee			Feb/86	1			41721
	Trustee ESOP			Feb/86	1			1440
	Wife			Feb/86	1	16		443
	Wife as Trustee			Feb/86	1			22839
				Feb/86	1			24620
	McKenny, Jere W.		DS	Feb/86	1	1233		3800
	Savings Investment Plan			Feb/86	1	15		6150
	Stock Ownership Plan			Feb/86	1			418
McPherson, Frank A.	Savings Investment Plan	D		Feb/86	1	1186		2400
	Stock Ownership Plan			Feb/86	1	15		6371
				Feb/86	1			418
Rainey Jr., James L.	Savings Investment Plan	S		Feb/86	1	928		298
	Stock Ownership Plan			Feb/86	1	13		2690
				Feb/86	1			378
Randolph, James G.	Savings Investment Plan	S		Feb/86	1	518		2975
	Stock Ownership Plan			Feb/86	1	6		176
	Trustee			Feb/86	1			400
	Wife			Feb/86	1			2200
Ratcliff, Gene A.	Savings Investment Plan	S		Feb/86	1	780		325
	Stock Ownership Plan			Feb/86	1	8		3593
				Feb/86	1			333
Rauh, J. Michael	Saving Investment Plan	S		Feb/86	1	11		94
				Feb/86	1			109
Stephens, Thomas B.	Savings Investment Plan	S		Feb/86	1	108		319
	Stock Ownership Plan			Feb/86	1	6		167
				Feb/86	1			12418
Zoernig, Elizabeth A.		S		Feb/86				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
KERR-MCGEE CORPORATION (Continued)	Zoernig, Elizabeth A. Savings Investment Plan	KERR MCGEE CORP Savings Plan Trustee of ESOP	S	Feb/86	1	299		1710
				Feb/86	1	127		3236
				Feb/86	1	7		203
LA VERENDRYE MANAGEMENT CORPORATION	Perron, Jean	LA VERENDRY MGMT CORP CL A	DB	Dec/85		319		1216
	Alridan Inc.			Dec/85	1			372367
	Perron, Roselyne			Dec/85	1			2000
LAFARGE CORPORATION	Lovett, David F. G. Amended	LAFARGE CORP CCL EXCH PREF	SI	Jan/86	X		192	---
				Jan/86		252		1080
				Jan/86		10000		21800
LANPAR TECHNOLOGIES INC.	Auger, Rene P.	LANPAR TECH. INC. OPTION	S	Jan/86		10000		26800
	Crombie, Charles David			Jan/86		10000		10300
	Pardo, Rene Katriel 503124 Ontario Limited			Feb/86		3000		995312
LAVA CAPITAL CORPORATION	Tierney, Kirkwood T.	LANPAR TECH. INC. OPTION	S	Feb/86	1			27425
	Kaulius, Eugene			Jan/86		10000		27168
	Lehndorff Corporation			Feb/86		9585		67064
LEHNDORFF PROPERTIES (CANADA) III	Lehndorff Corporation	LAVA CAP RES LTD	DS	Mar/86			12526	100
	Wolfe, Norman			Mar/86	IR			2800000
	Christ, Alexander			Mar/86				17400
LOGISTEC CORPORATION	Finlay, John Robert Executor	LOGISTEC CORP CLASS A	D	Mar/86	1		14000	35500
	Yorkborough Investments Ltd.			Mar/86				282600
	Maguire, Michael M. Magvest Corporation			Mar/86	1		10500	63000
MACLEAN HUNTER LIMITED	Drane, Bruce L. Company's Anniversary Share Plan	MACLEAN HUNTER LTD CLASS X	S	Mar/86	IR			37456
				Mar/86	IR1		1889	20800
	Drane, Bruce L.			Mar/86	IR		6000	368
MACMILLAN BLOEDEL LIMITED	Adams, G. A. Employee Share Purchase Plan	MACLEAN HUNTER CL Y CONV MACMILLAN BLOEDEL LTD	S	Feb/86		41		1378
				Feb/86	1			1030
	Ainscough, Grant Lee Employee Share Purchase Plan			Feb/86	1	44		1939
	Sr. Mgmt Shr Purchase Plan			Feb/86	1			687
	Stock Option Plan			Feb/86	1			760
	Dickinson, John Grant Employee Share Purchase Plan			Feb/86	1			34
	Sr. Mgmt Shr Purchase Plan			Feb/86	1			769
	Stock Option Plan			Feb/86	1			479
	Dowsley, Donald Alexander Employee Share Purchase Plan			Feb/86	1			12
	Sr. Mgmt Shr Purchase Plan			Feb/86	1	49		1776
				Feb/86	1			846
				Feb/86	1			

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Dowsley, Donald Alexander Stock Option Plan	MACMILLAN BLOEDEL LTD	S	Feb/86	1			634
	Ferguson, G. M. Employee Share Purchase Plan			Feb/86		100		100
				Feb/86	1	20		31
				Feb/86	M 1		100	7
	Findlay, Robert Barclay Employee Share Purchase Plan			Feb/86	1	66		328
	Finkbeiner, J. C. Benefit Plans			Feb/86	1	39		204
				Feb/86	1			120
	Fliesbach, H.E. Employee Share Purchase Plan			Feb/86			600	3191
				Feb/86	1	30		64
	Forgacs, Otto Lionel Employee Share Purchase Plan			Feb/86				2040
	Sr. Mgmt Shr Purchase Plan			Feb/86	1	56		2557
	Stock Option Plan			Feb/86	1			1713
				Feb/86	1			1648
	Forstrom, Sidney William Employee Share Purchase Plan			Feb/86	X	2219	3228	---
				Feb/86	X 1	66		139
	Sr. Mgmt Shr Purchase Plan			Feb/86	1			985
	Stock Option Plan			Feb/86	1		2219	---
	Grunder, Arthur N. Employee Share Purchase Plan			Feb/86		634	634	---
				Feb/86	1	44		91
	Hawkings, William E. Employee Share Purchase Plan			Feb/86	1	48		
				Feb/86	1		964	182
	RRSP			Feb/86	1			108
	Holden, Dwight Hal Employee Share Purchase Plan			Feb/86	1	38		806
	Sr. Mgmt Shr Purchase Plan			Feb/86	1			655
	Stock Option Plan			Feb/86	1			634
	Howard, John L. Employee Share Purchase Plan			Feb/86			2900	58
	Sr. Mgmt Shr Purchase Plan			Feb/86	1	63		171
	Stock Option Plan			Feb/86	1		750	1771
				Feb/86	1			1902
	Johncox, Gary Herbert Employee Share Purchase Plan			Feb/86				14
	RRSP			Feb/86	1	44		662
	Stock Option Plan			Feb/86	1			213
				Feb/86	1			634
	Lauritzen, Eric Employee Share Purchase Plan			Feb/86	1	50		362

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Lauritzen, Eric Sr. Mgmt Shr Purchase Plan Stock Option Plan	MACMILLAN BLOEDEL LTD	S	Feb/86	1			674
				Feb/86	1			887
	Legg, Edward Godfrey Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		S	Feb/86				25
				Feb/86	1	22		239
				Feb/86	1			769
				Feb/86	1			634
	Matthews, Robert Vere Employee Share Purchase Plan		S	Feb/86	1		250	380
				Feb/86	1	48		
	McLauchlin, Donald Leslie Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		S	Feb/86			300	6
				Feb/86	1	96		215
				Feb/86	1			2217
				Feb/86	1			2219
	Moonen, Fred Hubert Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		S	Feb/86	1	36		87
				Feb/86	1			631
				Feb/86	1			634
	Ross, John St. C. Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		S	Feb/86	1	72		4332
				Feb/86	1			2300
				Feb/86	1			2219
	Smith, Raymond Victor Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		DS	Feb/86				631
				Feb/86	1	138	2000	3881
				Feb/86	1			2624
				Feb/86	1			3170
	St. John, Dolway W. Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		S	Feb/86	1	20		2257
				Feb/86	1			846
				Feb/86	1			887
	Wiewel, Roger North Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan Stock Option Plan		S	Feb/86	1	72		5078
				Feb/86	1			2082
				Feb/86	1			2219
	Wishart, George Employee Share Purchase Plan		S	Feb/86	1	33	83	69
				Feb/86	1		500	50
	Worthy, Victor Ross Employee Share Purchase Plan Sr. Mgmt Shr Purchase Plan		S	Feb/86	1	54		2354
				Feb/86	1			966

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Worthy, Victor Ross Stock Option Plan	MACMILLAN BLOEDEL LTD	S	Feb/86	1			887
MAJESTIC CONTRACTORS LIMITED	Harrison, Norman A. Amended RRSP	MAJESTIC CONTRACTORS LTD	S	Mar/86 Mar/86	1	1500		10000 6900
MANBAR EXPLORATIONS LIMITED	McCloskey, Richard Duncan	MANBAR EXPL LTD	B	Mar/86		500000		1000000
	Moses, John Ross		D	Mar/86		470000		1000000
MCDONALD'S CORPORATION	Long, Roland E. Pearl, Carleton D. Rummel, George T.	MCDONALDS CORP	S	Feb/86 Feb/86 Mar/86			380 1000 500	3463 1819
	Belanger, Jean Pierre		S	Feb/86	IR			63
MERCANTILE BANK OF CANADA, THE	Morton, Gregory A. Pyle, Alan James Savings Plan	SECURITIES MERCANTILE BK CDA	S	Mar/86 Feb/86	IR			---
	O'Shaughnessy, William M.		S	Dec/85 Dec/85	1 1	500	500	---
METINA DEVELOPMENTS INC.	Spirring, Charles D. RRSP	METINA DEVEL INC	D	Mar/86	IR			1
MIDLAND DOHERTY FINANCIAL CORPORATION	Beitz, David L. Amended	MIDLAND DOHERTY FINL CORP	S	Apr/85 Apr/85	1	1500		2900 900
MOLI ENERGY LIMITED	Bilheimer, Earl Lee	MOLI ENERGY LTD	S	Mar/86				5000 25000
	Brandt, Klaus	MOLI ENERGY LTD OPTIONS	DS	Mar/86 Mar/86				15000 25000
	Keevil, William Brian Amended	MOLI ENERGY LTD	S	Mar/86 Mar/86				59000 150000
	Peckover, Neil T. Amended	MOLI ENERGY LTD OPTIONS	DS	Mar/86 Mar/86				10000 25000
	Rekrutiak, Kenneth E.	MOLI ENERGY LTD	S	Mar/86 Mar/86				10000 25000
MONACO GROUP INC.	Marlow, Terrence W. Terry M. Holdings Limited	MONACO GROUP INC	D	Mar/86	IR1			197717
	Sung, Alfred Alfred Sung Designs Limited		DSB	Mar/86	Z	617611		617611
MONENCO LIMITED	Ritchie, Christopher Amended	MONENCO LTD CL A	D	Mar/86	R 1		815328	---
	Smock, Roger P.		S	Aug/85 Nov/85 Feb/86	T T T	144 146 148		10048
NATIONAL BANK OF CANADA	Hennigar, David John	SECURITIES	S	Mar/86	IR			---
NATIONAL SEA PRODUCTS LIMITED		NTL SEA PRODUCTS LTD	DS	Mar/86				2000

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NATIONAL SEA PRODUCTS LIMITED (Continued)	Hennigar, David John Bonibo Holdings Limited	NTL SEA PRODUCTS LTD	DS	Mar/86	1	3000		3000
	Southwood, Geoffrey D.		S	Mar/86		4000		5000
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE	Wansbrough, John Christopher Counsel	NTL VICTORIA & GREY TRUSTCO	DISI	Feb/86			6000	150
NORANDA INC.	Bone, Bruce C.	NORANDA INC	S	Feb/86		1000		12215
NORMICK PERRON, INC.	Gagnon, Marcel	NORMICK PERRON INC	S	Feb/86		25		693
NORTHGATE EXPLORATION LIMITED	Northgate Exploration Limited	NORTHGATE EXPL LTD	D	Mar/86	IR			6767647
NORTHUMBERLAND MINES LIMITED	Mordy, Brockwell Peck	NORTHUMBERLAND MINES LTD	D	Mar/86			1500	1000
NUMAC OIL & GAS LTD.	Union Enterprises Ltd.	NUMAC OIL & GAS LTD		Feb/86		273200		5229200
OCCIDENTAL PETROLEUM CORPORATION	Hentschel, David A. Thrift Plan	OCCIDENTAL PETE CORP	S	Dec/85 Dec/85	1	526		14839 5376
PACIFIC NORTHERN GAS LTD.	Weaver, Thomas W. Savings Plan Program	PACIFIC NORTHERN GAS LTD	S	Jan/86	1		119	41
PEGA CAPITAL RESOURCES LTD.	Hesse, Guy C. Amended	PEGA CAPITAL RES LTD	DS	Apr/85 Feb/86	M	27500	18850	492933
PEGASUS GOLD INC.	Wu, Albert K. F.	PEGASUS GOLD INC	SI	Feb/86			1000	15469
PENNZOIL COMPANY	Johnson, Leland F. Executor Trustee Wife	PENNZOIL CO	D	Mar/86 Mar/86 Mar/86 Mar/86	G 1 1 1		150	157179 42412 165375 56700
POCO PETROLEUMS LTD	Hunter, Margaret	POCO PETE LTD	S	Mar/86			667	13591
	Kurceba, Peter J.		S	Mar/86 Mar/86	X	8000	4000	11477
	Stewart, Craig W.		S	Feb/86 Feb/86	X	15000	10000	35376
POTTER DISTILLERIES LTD	Gray, John L.	SECURITIES	S	Feb/86	IR			---
	MacLeay, Kenneth C.		S	Feb/86	IR			---
	Robertson, Ian D.		D	Feb/86	IR			---
POWER CORPORATION OF CANADA	Morimanno, Paul	POWER CORP OF CDN SUBORDINATE	S	Jan/86 Feb/86			200 100	484
PROVIGO INC.	Arnold, Tandy D.	PROVIGO INC		Feb/86			330	356
	Provost, Rene		D	Mar/86		4000		329927
PUBLIC SERVICE ELECTRIC AND GAS COMPANY	Landrieu, Pierre R. H.	PUBLIC SVC ELEC & GAS CO	S	Mar/86	IR			191
	Smith, Robert S.		S	Mar/86			100	385
PUISSANCE CORPORATION	Cudney, Robert D. Amended Atlantic Minerals Inc.	PUISSANCE CORP.	DS	Feb/86 Feb/86			3000	164000 5000
QCTV LTD.	Slecza, Mike J.	QCTV LTD	S	Feb/86		10		121

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
RANCHMEN'S RESOURCES LTD.	Sully, Kerry E. Amended	RANCHMENS RES (1976) LTD CL B	S	Dec/85 Jan/86 Dec/85		357 6	3000	22357 78
REDPATH INDUSTRIES LIMITED	Durham, David H. Tiplady, Ronald D. Amended Stock Option Plan	RANCHMENS LTD RED CON 1ST PREF REDPATH INDS LTD	S S	Dec/85 Oct/84 Dec/84 Mar/85 Aug/85 Aug/85		592		14828
REED STENHOUSE COMPANIES LIMITED	Gordon, Donald William	REED STENHOUSE LTD CL A REED STENHOUSE CLASS I SPECIAL		Oct/85 Oct/85 Feb/86	E E	4350 133	7554	---
ROCKWELL INTERNATIONAL CORPORATION	Anderson, Robert Wife	ROCKWELL INTL CORP	DS	Feb/86 Feb/86	X 1	12000		146470 600
ROGERS CABLESYSTEMS INC	Hull, Thomas I. Hull Life Agencies (&Topeg Insurance Agency) Wife	ROGERS CABLE SYSTEMS INC CL A	DDI	Feb/86			100	
ROYAL BANK OF CANADA, THE	Wansbrough, John Christopher Counsel Gorman, William James Stewart, Hugh Carson	ROYAL BK CDA	S	Feb/86		19	1083	
	Tory, John Arnold H.E. Bacon Testamentary Trust		S	Feb/86		28	1642	
			D	Feb/86		159	8949	
				Feb/86	1		7250	
ROYAL TRUSTCO LIMITED	Forest, Andre Purchase Plan Harker, William C.	ROYAL TRUSTCO LTD CL A COM ROYAL TRUSTCO LTD CLASS A	S S	Feb/86 Feb/86 Feb/86	1 1	2213	13 6000	
	Traquair, Robert Stuart Wiebe, George Spouse			Feb/86		10000	70000	
			S	Feb/86		2000	6000	
SANTA MARIA RESOURCES LIMITED	Plaskett, Gordon G. Kenteco Explorations Ltd.	SANTA MARIA RES LTD	DS	Mar/86 Mar/86	1	90000	2000 13000	310000 26
SCOTTISH & YORK HOLDINGS LIMITED	Lord Thomson of Fleet 1963 Trust Standard St. Lawrence Company Limited, The	SCOTTISH & YORK LTD CL A PREF	B	Feb/86	1			97426
SEARS CANADA INC.	Eagan, John Joseph Michel	SEARS CANADA INC	S	Mar/86	1	650000		6350000
SELKIRK COMMUNICATIONS LIMITED	Engle, Raphael S.	SELKIRK COMMUNICATIONS CL A	DS	Mar/86		200	600	
SHAW CABLESYSTEMS LTD	Shaw, James Robert Amended	SHAW CABLESYSTEMS CL A CONV	DS	Dec/85 Mar/86		1668	2884	308000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SHAW CABLESYSTEMS LTD. (Continued)	Shaw, James Robert Amended	SHAW CABLESYSTEMS CL A CONV	DS	Mar/86	1	4000		9000
	Brasha Holdings Ltd.			Mar/86	1	15500		139150
	James R. Shaw			Mar/86	1	2500		9900
	Securities Limited			Mar/86	1	4000		9000
	Jay-Shaw Holdings Ltd.			Mar/86	1	4000		9000
SHAW CABLESYSTEMS 9% DEBS	Julmar Holdings Ltd.			Dec/85	1		\$19500	\$20000
	Shawana Estates Ltd.			Dec/85	1		\$17000	\$19250
	James R. Shaw			Dec/85	1		\$3500	\$1250
	Securities Limited			Feb/86	IR			8990
	L.E. Shaw Investments			Feb/86				321424
SIENNA RESOURCES LIMITED	Choboter, Jennie	SIENNA RES LTD	S	Feb/86	IR	33465		
SIMCOE ERIE INVESTORS LIMITED	Steene, Gordon Marcel		DS	Mar/86				649378
	Manufacturers Life Insurance Company, The	SIMCOE ERIE INVS LTD		Mar/86	IR			1350622
	ManuLife Computer Corporation Limited			Mar/86	IR1			
SONOR PETROLEUM CORPORATION	Mockler, Hubert Joseph Amended	SONOR PETE CORP	DS	Feb/86		50000		27060
	Morsin Investments			Feb/86	1		30000	80000
	RRSP			Feb/86	1			70900
SOUTHAM INC.	Ardell, William E.	SOUTHAM INC	DS	Mar/86		1500		4000
	Berger, Leonard A.		S	Mar/86		500		2000
	Fine, Carl		S	Mar/86		1000		2000
SPAR AEROSPACE LIMITED	Terry, Richard L.		S	Mar/86		760		1290
	Steel, David Anthony Bedford	SPAR AEROSPACE LTD SUB VTG	D	Feb/86		100		100
	Alexander, Evelyn	STEINBERG INC CL A	B	Mar/86			28650	40906
STEINBERG INC.	Cobrin, Marilyn Rockview Investments Inc.		B	Mar/86			28750	74050
	E.R.G. Holdings Ltd.			Mar/86	1			506924
	Steinberg, Helen			Mar/86			28750	91450
STRATHCONA RESOURCE INDUSTRIES LTD.	Dyer, Clinton A. Amended	STRATHCONA RES INDS LTD	B	Mar/86			28750	118918
	Murphy, Robin Amended	STREAMSIDE RES INC	B	Feb/86			20000	216275
				Jan/86	G		189000	618962
SUMACH RESOURCES INC.	McDonald, John W. *	SUMACH RES. INC.	D	Jan/86			92038	
	Hakis, Thomas A.	SYDNEY DEV CORP	S	Mar/86	R		26000	160000
	Roberts, Peter W.		S	Jan/86			10000	7164
TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED	Northgate Explorations Limited	TARA EXPL & DEV LTD	B	Feb/86			10125	---
	Wisener, Robert A.	TARO IND LTD	D	Feb/86			661741	---
	Steeves, Keith E.	TARO IND LTD PFD	D	Dec/85	IR			11986
TECK CORPORATION		TECK CORP SRS F PFD	DS	Dec/85	IR			815
				Feb/86			400	

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TECK CORPORATION (Continued)	Steeves, Keith E.	TECK CORP SRS F PFD	DS	Mar/86			600	1000
TECO MINES AND OILS LTD.	Stone, E. Lawrence Pontus Investments	TECO MINES AND OILS LTD		Feb/86	1	196900		196900
TELE-CAPITAL INC.	Vaillancourt, Denis	TELE-CAPITAL INC CL A	S	Mar/86		200		---
TENNECO INC.	Bernacki, Edward J. ADRS Plan Thrift Plan	TENNECO INC	S	Feb/86	1			2
				Feb/86	1	31		179
	Blakely, Robert T. Thrift Plan		S	Feb/86				250
				Feb/86	1	67		2274
	Diesel, John P. Thrift Plan		DS	Feb/86			400	12563
	Wife as Trustee for Daughter			Feb/86	1			9138
	Wife as Trustee for Son			Feb/86	1	300		3599
	Ewell, Vincent F. Jr. Thrift Plan		S	Feb/86	1	100		1262
				Feb/86				107
				Feb/86	1	50		4678
	Ketelsen, James L. Co-trustee of Trust Thrift Plan		DS	Feb/86				20567
				Feb/86	1			264
				Feb/86	1	62		12176
	McInnes, Allan T. Thrift Plan		S	Feb/86	1	95		813
	Menikoff, Peter Self as Custodian for Daughter Thrift Plan		S	Feb/86				304
				Feb/86	1			212
				Feb/86	1	38		1024
	Meyer, M. W. Thrift Plan		S	Feb/86				72
				Feb/86	1	50		9054
	Miller, Robert H. Thrift Plan		S	Feb/86				843
				Feb/86	1	20		6214
	Otto, Kenneth L. Thrift Plan		S	Feb/86	1	23		1157
	Robinson, Richard A. Thrift Plan		S	Feb/86				434
	Wife			Feb/86	1	42		5281
				Feb/86	1			300
	Sapp, Walter W. Thrift Plan		S	Feb/86				250
				Feb/86	1	40		3427
	Tunnell, Byron Thrift Plan		S	Feb/86				1064
				Feb/86	1	36		4384
TERRA MINES LTD.	McDannond, Larry Amended RRSP	TERRA MINES LTD	DDI	Dec/85	M	25445		25445
				Dec/85	1	36364		
				Dec/85	M 1		25445	39540
				Mar/86			300	---
THOMSON NEWSPAPERS LIMITED	Mitchell, Donna Lu	THOMPSON NEWSPAPER CLASS A						
TIBER ENERGY CORPORATION	Stevens, Allan Hugh Amended RRSP	TIBER ENERGY CORP	DS	Jan/86			3100	8019
				Jan/86	1			1600
TOLKEN RESOURCE CORPORATION	MacNaughtan, Ian A.	TOLKEN RES CORP	D	Mar/86	IR			1
TOR-CAL RESOURCES LIMITED	Belding, Ronald J.	TOR CAL RES LTD	S	Jan/86	IR			993675

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TOR-CAL RESOURCES LIMITED (Continued)	Brittain, Perry N.	TOR CAL RES LTD		Jan/86		1300		789578
	Kirkpatrick, John D.	SECURITIES		Jan/86	IR			---
TORENE GOLD EXPLORATION LTD.	Hurley, John E. 2 HB Syndicate	TORENE GOLD EXPL LTD	DB	Feb/86 Feb/86	1		33333 1666	---
								65000
TORONTO CREDITS LIMITED	Downie, Kenneth F. Credit Bureau of Vancouver Ltd.	TORONTO CREDITS LTD	B	Dec/85	1	22626		84198
	Veronica, Maidman		DS	Dec/85 Jan/86	X	2000	4000	2001
TOTAL PETROLEUM (NORTH AMERICA) LTD.	Total Compagnie Francaise Des Petroles	TOTAL PETE N AMERICA LTD		Feb/86		54000		10818421
TRANS-DOMINION ENERGY CORPORATION	Cosijn, Derk Amended	TRANS DOMINION ENERGY CORP		Nov/85 Feb/86		2000 8000		26275
TRI-STAR RESOURCES LTD	Copetrex Oil & Gas Co. Ltd.	TRI STAR RES LTD		Feb/86		61000		1787643
TRILOGY RESOURCES CORPORATION	Jeffrey, Cliff A. Ecumsecum Energy Limited	TRILOGY RES CORP	S	Mar/86 Mar/86	1	3000		9000 6000
TRILON FINANCIAL CORPORATION	Craven, John R.	TRILON FINL CORP CL A		Mar/86			915	3660
	Kimball, Charles L.		S	Feb/86			6216	9324
TRIZEC CORPORATION LTD.	Hansen, Arne Uilman MonCal	TRIZEC CORP LTD CLASS A	S	Mar/86 Mar/86	1		5000	3000 2000
	Hansen, Arne Uilman MonCal	TRIZEC CORP LTD CLASS B	S	Mar/86 Mar/86	1		2000	6000 2000
	Martin, W. Judson	TRIZEC CORP LTD CLASS A	S	Mar/86 Mar/86	IR		660 60	660 60
	Milavsky, Harold Phillip Milfive Investments Ltd	TRIZEC CORP LTD CLASS A	DS	Mar/85 Mar/85	1		70000	30000 252656
	Warnke, Norbert W.		DI	Mar/86 Mar/86 Mar/86 Mar/86		500 500 500	500	---
		TRIZEC CORP LTD CLASS B		Mar/86			500	---
TWIN GOLD MINES LTD.	Daniels, Dolores A.	TWIN GOLD MINES LTD		Feb/86	1			30174
	Smerchanski, Mark G.		DS	Feb/86			1	---
UNION CARBIDE CORPORATION	Anderson, Warren M.	UNION CARBIDE CORP	DS	Feb/86	V	5794		8691
	Chenoweth, Robert G.		S	Feb/86	V	1000		1500
	Creedon, John J.		D	Feb/86	V	114		171
	de Jesus Toro, Roberto		D	Feb/86	V	684		1026
	Flamm, Alec Wife		DS	Feb/86 Feb/86	V V 1	3034 856		4551 1284
	Hester, James M.		D	Feb/86	V	286		429
	Jackson, Jack B.		D	Feb/86	V	206		309

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
UNION CARBIDE CORPORATION (Continued)	Jones, Horace C.	UNION CARBIDE CORP	D	Feb/86	V	570		855
	Kennedy, Robert D. Wife		DS	Feb/86 Feb/86	V V 1	6390 1328		9585 1992
	Kuehn, Ronald L. Jr.		D	Feb/86	V	114		171
	McColough, C. Peter		D	Feb/86	V	58		87
	Pyle, Robert E.			Feb/86		3338		5007
	Sneath, William Scott Children Wife		D	Feb/86 Feb/86 Feb/86	V V 1 V 1	8798 6 582		13197 9 873
	Wife as Custodian for Minor Child			Feb/86	V 1	34		51
	Stephenson, J. Clayton		S	Feb/86	V	3518		5277
	Stichnoth, John A.		S	Feb/86	V	2532		3798
	Tomfohrde III, Heinn F.			Feb/86	V	1592		2388
UNITED CANSO OIL & GAS LTD.	Train, Russell E.		D	Feb/86	V	1000		1500
	Wriston, Kathryn D.		D	Feb/86	V	1600		2400
	Booher, Rodney D.	UNITED CANSO OIL & GAS LTD	S	Mar/86			500	5
	Hernandez, Robert M.	U S STEEL CORP	S	Feb/86	E	63		318
	Carmichael, Donald B.	VICEROY RES CORP	D	Feb/86			114875	330000
	Allen, John Barry Norman Alexander	VS SERVICES LTD	SI	Feb/86		500		600
	Ara Services Inc.		B	Feb/86	V	1901276		3802552
	Hawes, William J.		S	Feb/86	IR			294
	Tavernier, Georges Antoine		S	Feb/86	X	400		442
	Thomson, Francis William		S	Feb/86	X	400		400
WALWYN INC	Trainor, Margaret Ann		SI	Dec/84			204	---
	White, Michael J.		D	Feb/86 Feb/86 Feb/86 Feb/86	V M M 1 M 1	100 100 300 300		---
	RRSP							300
	Barbour, Susan RRSP	WALWYN INC	SI	Jan/86 Jan/86	IR IR1			1654 1000
	Beatty, Ross J.		SI	Mar/86			1808	---
	Heenan, John A.		SI	Jan/86	IR			2296
	Johnson, Nancy R. RRSP			Jan/86	IR1			500
	Johnson, Richard J.		SI	Jan/86	IR			282
	Law, Richard S.		SI	Jan/86	IR			1000
	Miller, James G.			Jan/86	IR			8277

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WALWYN INC (Continued)	Miller, James G.	WALWYN INC		Feb/86 Mar/86			3700 4567	10
	Skomba, John A.		SI	Jan/86	IR			4863
WARREN EXPLORATIONS LIMITED	Conwest Exploraion Company Limited	WARREN EXPL LTD		Feb/86		57426		3389175
WESTAR MINING LTD	Westar Mining Ltd.	WESTAR MNG LTD PFD \$2.5625		Mar/86 Mar/86	R	1000	1000	---
WESTCOAST TRANSMISSION COMPANY LIMITED	Phillips, Edwin Charles	WESTCOAST TRANS LTD	D	Mar/86			8282	55515
WIC WESTERN INTERNATIONAL COMMUNICATIONS LTD.	White, Charles R.	WIC WESTERN INTL COMMS SR A PF WIC WESTERN INTL COMMS CL B NV		May/84 Nov/84 Feb/86	R	500 100	29322	---
WOODWARD'S LIMITED	Brown, William George	WOODWARDS LTD	DS	Dec/85			500	2

INSIDER TRADING REPORTS

REPORT UNDER SECTION 113 OF THE ACT

MANAGEMENT COMPANY	SELLER	DATE OF TRANSACTION	NATURE OF TRANSACTION
BOLTON TREMBLAY FUND INC.	-----	Oct/85-Feb/86	10 Transactions
PRINCIPAL SECURITIES MANAGEMENT LIMITED		Feb. 27, 1986	-----
"	-----	Jan 2-Feb 28/86	-----
"	"	Jan 2-Feb 28/86	44 Transactions

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 20, 1986	Downe, Donald R.	AGRICULTURAL INTERNATIONAL DEVELOPMENT ASSOCIATES OF CANADA - COMMON SHARES	5,000	50,000 share(s)
Mar. 24, 1986	Henderson, Gordon F.	" "	10,000	10,000 share(s)
Mar. 20, 1986	Shaver, Donald VCQ	" "	10,000	100,000 share(s)
Feb. 05, 1986	Brown, Donald I.	ALEXANDER'S LIMITED PARTNERSHIP - UNITS	40,000	2 unit(s)
"	Butterfield, George	" "	20,000	1 unit(s)
"	Gordon, Crawford	" "	"	1 "
"	Graham, H. Laurie	" "	"	1 "
"	Hansen, Lea B.	" "	"	1 "
"	Lawrence, R. John	" "	40,000	2 unit(s)
"	Lewis, David A.	" "	20,000	1 unit(s)
"	McCallum, Archibald R.	" "	"	1 "
"	McKay, John R.	" "	"	1 "
"	McNeely, Bruce T.	" "	"	1 "
"	Moynihan, Thomas P.	" "	"	1 "
"	Murray, E. R.	" "	"	1 "
"	Ouellette, Gilles	" "	"	1 "
"	Prousky, Victor	" "	"	1 "
"	Robertson, Russel C.	" "	"	1 "
"	Sloan, J. David	" "	"	1 "
"	Strauss, Louis A.	" "	"	1 "
"	Van Kleef, B.	" "	"	1 "
"	Weldon, David B.	" "	"	1 "
"	Wilder, W. P.	" "	"	1 "
Mar. 21, 1986	Regime de Rentes de Heroux Inc	B. T. POOLED BOND FUND - UNITS	4,000	35 unit(s)
"	University of King's College Carnegie Endowment Fund	" "	315,210	2,809 unit(s)
"	University of King's College Consolidated Endowment Fund	" "	106,375	948 unit(s)
"	University of King's College L. Brown Fund	" "	"	948 "
Jan. 23, 1986	Carroll, Paul A.	#CAMPBELL RESOURCES INC. COMMON SHARES	100,002	19,048 share(s)

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Jan. 23, 1986	Comish, Robert W.	#CAMPBELL RESOURCES INC. COMMON SHARES	25,000	4,762 share(s)
"	Lipson, William A.	"	30,003	5,715 share(s)
"	Lyons, J. Chisholm	"	"	5,715 "
"	Richler, Ronald M.	"	25,000	4,762 share(s)
"	Stevenson, John D.	"	"	4,762 "
Mar. 12, 1986	Royex Gold Mining Corporation	CANADIAN PREMIUM RESOURCE CORPORATION - COMMON SHARES	3,000,000	----- share(s)
Feb. 07, 1986	Canada Trust Company	CANADIAN TIRE CORPORATION, LIMITED - CLASS A SHARES	100,000	8,000 share(s)
"	Canada Trust Company	"	507,500	40,600 share(s)
"	Canada Trust Company	"	1,150,000	92,000 share(s)
Jan. 01, 1986	CMP 1986 Resource Partnership and Company, Limited	COMINCO LTD. - COMMON SHARES	10,000,000	342,642 share(s)
Mar. 20, 1986	Altman, Zelik	COUNSEL TRUSTCO CORPORATION CLASS C, SERIES 1 SHARES	100,000	10,000 share(s)
"	Godfrey, Paul	"	200,000	20,000 share(s)
"	Lyons, Jeffrey	"	100,000	10,000 share(s)
Mar. 21, 1986	Sonshine, Edward	"	550,000	55,000 share(s)
Dec. 09, 1985	Nim and Company Limited Partnership - 1986	CZAR RESOURCES LTD. COMMON SHARES	2,997,000	999,000 share(s)
Jan. 31, 1986	BG Partners Syndicate	FIRST CHOICE CANADIAN COMMUNICATIONS CORP. CLASS A SHARES	145,987	58,395 share(s)
Jan. 31, 1986	BG Partners Syndicate	FIRST CHOICE CANADIAN COMMUNICATIONS CORP. CLASS B SHARES	72,992	29,197 share(s)
Jan. 31, 1986	BG Partners Syndicate	FIRST CHOICE CANADIAN COMMUNICATIONS CORP. CONV. DEB. DUE APR. 30/89	187,970	\$187,970
Jan. 31, 1986	BG Partners Syndicate	FIRST CHOICE CANADIAN COMMUNICATIONS CORP. CONV. DEB. DUE OCT. 31/88	149,700	\$149,700
Mar. 17, 1986	Bollinger, William G.	FIRST MARATHON INC. COMMON SHARES	437,500	50,000 share(s)
"	Connor, Clark & Company Ltd.	"	264,687	302,500 share(s)
Jan. 01, 1986	NIM and Company, Limited Partnership - 1986	FLANAGAN MCADAM RESOURCES INC. COMMON SHARES	1,500,000	669,939 share(s)
Mar. 19, 1986	Canada Life Assurance Co.	FOUR SEASONS HOTELS INC. SUBORDINATE VOTING SHARES	542,500	35,000 share(s)

Offering Memorandum

-1953-

4-Apr-86

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Jan. 22, 1986	Scarlet Shamrock Equities Inc	GOLDEN RAVEN CAPITAL LTD. COMMON SHARES	20	999,999 share(s)
Feb 25, 1986	CMP 1986 Resource Partnership and Company, Limited	GOLDEN RULE RESOURCES LTD FLOW-THROUGH COMMON SHARES	1,000,000	341,006 share(s)
Mar 21, 1986	442741 Ontario Limited	LEE PLACE - UNITS	708,000	40 unit(s)
"	444807 Ontario Limited	" "	354,000	20 unit(s)
"	444808 Ontario Limited	" "	"	20 "
"	444809 Ontario Limited	" "	"	20 "
"	444810 Ontario Limited	" "	"	20 "
Mar. 21, 1986	-----	MARKEL FINANCIAL HOLDINGS LIMITED - CONVERTIBLE, REDEEMABLE CUMULATIVE, VOTING PREFERRED SHARES	105,000	14,000 share(s)
Mar. 14, 1986	Campbell Resources Inc.	MESTON LAKE RESOURCES INC COMMON SHARES	150,000	250,000 share(s)
Mar. 25, 1986	Panavest & Co. Limited	MIRTONE INTERNATIONAL INC. CONVERTIBLE DEBENTURES, SERIES A	1,000,000	\$1,000,000
Jan. 01, 1986	Mintax 1985 (No 2) Limited Partnership	MUSCOCHO EXPLORATIONS LIMITED COMMON SHARES	150,000	24,875 share(s)
"	NIM and Company, Limited Partnership - 1986	" "	2,000,000	381,341 share(s)
Mar. 21, 1986	-----	ONCAP HOLDING CORPORATION CLASS A COMMON SHARES	443,242	8,190 share(s)
Mar. 21, 1986	-----	ONEX CAPITAL CORPORATION CLASS A SHARES	1,625,000	16,250 share(s)
Dec. 31, 1985	Karlin Realty Holdings Inc.	ONTARIO GENERAL INSURANCE COMPANY - COMMON SHARES	350,000	500,000 share(s)
May 19, 1984	CMG Investors	SED SYSTEMS INC. COMMON SHARES	8,100	1,800 share(s)
Jan. 16, 1986	CMP 1986 Resource Partnership and Company, Limited	SHERITT GORDON MINES LIMITED COMMON SHARES	2,800,000	176,726 share(s)
Mar. 11, 1986	Pentrust Holdings & Company, Limited	SHIELDINGS INCORPORATED CLASS B SERIES 1 SHARES	2,000,000	20,000 share(s)
Mar. 11, 1986	Canadian Pacific Pension Investment Management	SHIELDINGS INCORPORATED CLASS B SERIES 2 SHARES	2,000,000	20,000 share(s)
"	Dofasco Employees Savings & Profit Sharing Fund	" "	1,000,000	10,000 share(s)
"	Dofasco Supplementary Retirement Income Plan	" "	"	10,000 "

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 11, 1986	Bank of Nova Scotia, The	SHIELDINGS INCORPORATED CLASS C SHARES	5,000,000	7,777 share(s)
Mar. 11, 1986	Bank of Nova Scotia, The	SHIELDINGS INCORPORATED CLASS D SHARES	5,000,000	42,223 share(s)
Mar. 11, 1986	Canada Life Assurance Company	SHIELDINGS INCORPORATED CLASS E SHARES	1,000,000	10,000 share(s) <i>4</i>
Feb. 03, 1986	Gold Fields Canadian Mining Limited	SILVER HART MINES LTD. COMMON SHARES "AMENDED"	675,000	67,500 share(s)

RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Feb. 05, 1986	Oct. 11, 1985	Stainsby, Margaret	INTERNATIONAL VERIFACT INC. COMMON SHARES	18,124	5,000 share(s)

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Helpert, Jack	BROWN MCDADE RESOURCES LTD. - COMMON SHARES	209,900 share(s)
Conwest Exploration Company Limited	CHANCE MINING AND EXPLORATION COMPANY LIMITED COMMON SHARES	421,181 "
Pyke, Murray W.	COMAPLEX RESOURCES INTERNATIONAL LTD. COMMON SHARES	20,000 "
Jaford Holdings Limited	COMPU-HOME SYSTEMS INTERNATIONAL INC. COMMON SHARES	100,000 "
Estate of John Tokarsky	ERRY GOLD EXPLORATIONS INC. - COMMON SHARES	200,001 "
Harper, H. Grant	" "	776,501 "
Tokarsky Corporate Services Limited	" "	6,950 "
HCL Investments Inc.	HARDING CARPETS LIMITED - CLASS C SHARES	300,000 "
Meredith, Paul E.	HOLMER GOLD MINES LIMITED - COMMON SHARES	110,000 "
Anyox Metals Limited	MADELEINE MINES LTD. - COMMON SHARES	25,000 "
Zenmac Zinc Ltd.	" "	25,000 "
Shaw Holdings Ltd.	MANNVILLE OIL & GAS LTD. - COMMON SHARES	330,786 "
Principal Group Ltd.	PRINCIPAL NEO-TECH INC. - CLASS A SHARES	100,000 "
426526 Ontario Limited	PRONTO EXPLORATIONS LIMITED - COMMON SHARES	300,000 "
Tower Financial Corporation Limited	SILVER CENTURY EXPLORATIONS LTD. - COMMON SHARES	3,000 "
Litwin, Fred A.	VTL VENTURE EQUITIES LTD. - COMMON SHARES	200,000 "
Litwin, Fred A.	VTL VENTURE EQUITIES LTD. - COMMON SHARES INDIRECTLY THROUGH LAMBDA MERCANTILE CORPORATION	200,000 "

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

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Abitibi-Price Inc.	Appendices to Pro.
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AGRA Industries Limited	IFS 6 mn Ja 31 86
AGRA Industries Limited	Press Release
Akaitcho Yellowknife Gold Mines Ltd.	Certif. of Mailing
Aladin Minerals Limited	IFS 6 mn Ja 31 86
Alcan Aluminium Limited	Press Release
Algoma Central Railway	Annual Report
Algoma Central Railway	Shrhldrs. Mtng. Mat.
Algoma Steel Corporation Limited	Annual Report
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All-Canadian Dividend Fund	Shrhldrs. Mtng. Mat.
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Amertek Inc.	Shrhldrs. Mtng. Mat.
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Arbor Capital Resources Inc.	IFS 3 mn Ja 31 86
ARC International Corporation	IFS 9 mn Ja 31 86
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Bell Canada Enterprises Inc.	Annual Report
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Bijou Resource Corporation	Name Change

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ISSUER	TITLE
Blackstone Explorations Inc.	Application
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Bluesky Oil and Gas Ltd.	Certif. of Mailing
Blythwood Consolidated Resources Ltd.	IFS 9 mn Ja 31 86
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Brascade Resources Inc.	Press Release
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Simcoe Erie Investors Limited	Press Release
Simcoe Erie Investors Limited	Private Placements
Sonor Petroleum Corporation	Press Release
Southwind Resource Explorations Limited	Change Directors
Spar Aerospace Limited	Press Release
Spar Aerospace Limited	Press Release
St. Lucie Exploration Company Limited	Aud. Ann. Fin. Stmt.
Stan West Mining Corp.	Private Placements
Steep Rock Resources Inc.	Annual Report
Steep Rock Resources Inc.	Shrhldrs. Mtng. Mat.
Stelco Inc.	Annual Info. Form

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Steriglen Research Limited Partnership	Offering Memorandum
Steriglen Research Limited Partnership	Private Placements
Storimin Exploration Limited	Certif. of Mailing
Sulpetro Limited	Annual Report
Sulpetro Limited	Shrhldrs. Mtng. Mat.
Sydney Development Corporation	Press Release
Syngold Exploration Inc.	Annual Report
Syngold Exploration Inc.	Company's Articles
Syngold Exploration Inc.	Shrhldrs. Mtng. Mat.
Tanner Arctic Oil Ltd.	Press Release
Tara Exploration and Development Company	Takeover/Form 35
Teeshin Resources Ltd.	Press Release
Temcell and Company, Limited Partnership	Annual Report
Temcell and Company, Limited Partnership	Shrhldrs. Mtng. Mat.
Templeton Growth Fund Ltd.	Prospectus
Templeton Growth Fund Ltd.	Appendices to Pro.
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Tex-U.S. Oil and Gas Inc.	Press Release
Timminco Limited	Preliminary Report f
Timminco Limited	Press Release
Toburn Gold Mines Ltd.	Certif. of Mailing
Tormark Limited Partnership	Application
Total Erickson Resources Ltd.	Ruling/Order/Reasons
Trans Mountain Pipe Line Company Limited	Shrhldrs. Mtng. Mat.
TransCanada PipeLines Limited	Press Release
TransCanada PipeLines Limited	Press Release
TransCanada PipeLines Limited	Annual Info. Form
Transpacific Resources Inc.	Form 27-Mat. Change
Treasure Valley Explorations Ltd.	T.S.E. Material
Treasure Valley Explorations Ltd.	T.S.E. Material
Trilogy Resources Corporation	Press Release
Trilon Financial Corporation	Press Release
Trilon Financial Corporation	Prelim. Prospectus
Trimac Limited	Press Release
Trizec Corporation Ltd.	Exempt Fin. Notice
Tru-Wall Group Limited	IFS 9 mn Ja 31 86
TWVC Research Limited Partnership	Private Placements
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Ultramar PLC	T.S.E. Material
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United Canadian Shares Limited	Annual Report for th
United Canadian Shares Limited	Shrhldrs. Mtng. Mat.
Urangesellschaft Canada Limited	Private Placements
Urangesellschaft Canada Limited	Private Placements
Urangesellschaft Canada Limited	Private Placements
Vetware Research Limited	Private Placements

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 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Viger Terrace Limited Partnership	Aud. Ann. Fin. Stmt.
Village Corner Limited Partnership	Application
Vulcan Industrial Packaging Limited	Press Release
Wabigoon Resources Limited	Press Release
Wajax Limited	T.S.E. Material
Wajax Limited	T.S.E. Material
Wasabi Resources Ltd.	Certif. of Mailing
Weldwood of Canada Limited	T.S.E. Material
Westar Mining Ltd.	Press Release
Western & Pacific Bank of Canada	Certif. of Mailing
Western Pulp Limited Partnership	Annual Report
Western Pulp Limited Partnership	Shrhldrs. Mtng. Mat.
Westwater Industries Ltd.	Report to the Shareh
Wharf Resources Ltd.	T.S.E. Material
Wilshire Energy Resources Inc.	T.S.E. Material
Winchester Commodity Partnership	Aud. Ann. Fin. Stmt.
Xerox Canada Finance Inc.	Private Placements
Yorbeau Resources Inc.	Private Placements

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(416) 593-5211 Toll Free 1-800-387-2689

CHAPTER 11
NEW ISSUE AND SECONDARY FINANCING

11.1 PRELIMINARY PROSPECTUSES RECEIVED

11.1.1 AMCA RESOURCES LTD.

March 26th, 1986

AMCA Resources Ltd. National Issue - Ontario

Offering 1,000,000 common shares at a price of \$0.80 per share.

Agent: Davidson Partners Limited

11.1.2 ACCUGRAPH CORPORATION

Accugraph Corporation National Issue - Ontario

Offering * class A shares and * class A share purchase warrants in units, each unit consisting of one class A share and one-half class A share purchase warrant at a price of \$ * per unit.

Underwriter: Walwyn Stodgell Cochran Murray Limited

11.1.3 BALCO INDUSTRIES LTD.

Balco Industries Ltd. National Issue - B.C.

Offering 1,248,400 common shares at a price of \$10.00 per share.

Underwriter: Pemberton Houston Willoughby Incorporated

11.2 PRELIMINARY SIMPLIFIED PROSPECTUSES RECEIVED

11.2.1 ROYAL TRUST GI FUND

March 25th, 1986

Royal Trust GI Fund

National Issue - Ontario

Offering mutual fund units at net asset value on a continuous basis.

Distributor: McLeod Young Weir Limited

11.3 PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED

11.3.1 GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LIMITED

March 26th, 1986

General Motors Acceptance Corporation
Of Canada, Limited

National Issue - Ontario

Offering Short and Medium Term Notes directly by the Company.

11.3.2 BELL CANADA

Bell Canada

National Issue - Quebec

Offering \$ *,000,000 of * % debentures, Series DR at a price of * %.

Underwriters: Wood Gundy Inc.
Dominion Securities Pitfield Limited
Richardson Greenshields Of Canada Limited
Levesque, Beaubien Inc.

11.4 ANNUAL INFORMATION FORM RECEIVED

11.4.1 GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LIMITED

March 25th, 1986

General Motors Acceptance Corporation Of Canada, Limited

An annual information form dated March 25th, 1986 has been filed by General Motors Acceptance Corporation Of Canada, Limited. This is a refiling.

11.4.2 BRASCAN LIMITED

Brascan Limited

An annual information form dated March 21st, 1986 has been filed by Brascan Limited. This is a refiling.

11.4.3 THE GREAT-WEST LIFE ASSURANCE COMPANY

March 26th, 1986

The Great-West Life Assurance Company

An annual information form dated March 19th, 1986 has been filed by The Great-West Life Assurance Company. This is a refiling.

11.4.4 INCO LIMITED

Inco Limited

An annual information form dated March 24th, 1986 has been filed by Inco Limited. This is a refiling.

11.4.5 BELL CANADA ENTERPRISES INC.

April 1st, 1986

Bell Canada Enterprises Inc.

An annual information form dated March 26th, 1986 has been filed by Bell Canada Enterprises Inc. This is a refiling.

11.4.6 CORPORATION FALCONBRIDGE COPPER

Corporation Falconbridge Copper

An annual information form dated February 18th, 1986 has been filed by Corporation Falconbridge Copper. This is a refiling.

11.4.7 SHELL CANADA LIMITED

Shell Canada Limited

An annual information form dated March 26th, 1986 has been filed by Shell Canada Limited. This is a refiling.

11.5 FINAL RECEIPT ISSUED

11.5.1 AMERICAN CAN CANADA INC.

March 26, 1986

American Can Canada Inc.

Final receipt issued March 27, 1986 for a prospectus dated March 26, 1986 offering 4,000,000 subordinate voting shares at \$13.75 per share to net the company \$51,975,000 before deducting expenses of issue.

Promoter: Onex Capital Corporation

Underwriters: Dominion Securities Pitfield Limited
Gordon Capital Corporation

11.5.2 CONFED DOLPHIN FUND

April 1, 1986

Confed Dolphin Fund

Final receipt issued April 1, 1986 for a prospectus dated April 1, 1986 offering units in Confed Dolphin Fund at net asset value plus a sales charge.

Distributor: Confed Investment Management Limited

11.5.3 DOLPHIN MORTGAGE FUND

April 1, 1986

Dolphin Mortgage Fund

Final receipt issued April 1, 1986 for a prospectus dated April 1, 1986 offering units in Dolphin Mortgage Fund at net asset value plus a sales charge.

Distributor: Confed Investment Management Limited

11.5.4 FALCONBRIDGE LIMITED

March 27, 1986Falconbridge Limited

Final receipt issued March 27, 1986 for a short form prospectus dated March 27, 1986 qualifying 22,070 Common Shares to be issued in exchange for Non-Transferable Rights to earn Common Shares for consideration of \$41.25 per share.

11.5.5 GOLD HILL RESOURCES INC.

March 26, 1986Gold Hill Resources Inc.

Final receipt issued March 26, 1986 for a prospectus dated March 25, 1986 filed by Gold Hill Resources Inc. qualifying for sale in Ontario 350,000 common shares at \$1.00 per share to provide net proceeds to the Company of \$175,000 before deducting expenses of issue.

There will also be a secondary offering of 156,000 common shares in a price range of \$1.00 to \$3.60, none of the proceeds of which will go to the benefit of the Company.

Promoter: Milton Klyman
Underwriter: J. Appleby Securities Limited

11.5.6 INVESTORS JAPANESE GROWTH FUND LTD.

March 26, 1986Investors Japanese Growth Fund Ltd.

Final receipt issued March 26, 1986 for a Simplified Prospectus offering for sale units at net asset value plus a sales charge.

An annual information form dated March 21, 1986 filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Distributor: Investors Syndicate Limited and
Les Services Investors Limitee in Quebec.

11.5.7 SAVINGS AND INVESTMENT RETIREMENT FUND

March 27, 1986

Savings and Investment Retirement Fund

Final receipt issued March 27, 1986 for a prospectus dated March 18, 1986 qualifying mutual fund units at net asset value.

Distributor: Savings and Investment Trust

11.5.8 SENTINEL CANADA EQUITY FUND LIMITED

March 27, 1986

Sentinel Canada Equity Fund Limited

Final receipt issued March 27, 1986 for a prospectus dated March 25, 1986 qualifying for sale mutual fund units at \$10.00 per unit (including a \$0.50 sales charge) during an Initial Distribution Period ending on April 15, 1986, and thereafter at net asset value, subject to initial and subsequent investment minimums of \$500.00.

Manager: Sentinel Investment Management Corporation

Agents: Burns Fry Limited
Dominion Securities Pitfield Limited
McLeod Young Weir Limited
Nesbitt Thomson Bongard Inc.
Pemberton Houston Willoughby Incorporated
Richardson Greenshields of Canada
Wood Gundy Inc.

11.5.9 TRADEX INVESTMENT FUND LIMITED

April 1, 1986

Tradex Investment Fund Limited

Final receipt issued April 1, 1986 for a prospectus dated March 26, 1986, qualifying mutual fund shares at net asset value per share.

A Summary Statement was filed concurrently with the prospectus.

Distributor: Tradex Investment Fund Limited.

11.6 ANNUAL INFORMATION FORM

11.6.1 RABIN, BUDDEN INCOME FUND

March 27, 1986

Rabin, Budden Income Fund

An annual information form dated March 24, 1986, filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Final receipt issued March 27, 1986 for a Simplified Prospectus offering mutual fund Units at net Asset Value with a minimum initial investment of \$1,000.00.

11.6.2 UNITED VENTURE FUND LTD.

United Venture Fund Ltd.

An annual information form dated March 27, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Final receipt issued March 27, 1986 for a Simplified Prospectus dated March 27, 1986 offering units at net asset value, plus a sales commission.

Distributor: United Investment Services Ltd.

11.7 MATERIAL ACCEPTABLE

11.7.1 ITM CORPORATION

March 26, 1986

ITM Corporation

Material acceptable to the Commission has been filed under sections 34(1)14 and 71(1)(h) of the Securities Act (Ontario).

CHAPTER 12
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 25
OTHER INFORMATION

25.1 COMPANIES BRANCH/REASONS AND DECISIONS

25.1.1 TELEPHONE SERVICES/COMPANIES BRANCH

The following is an insert with respect to the telephone services for the Companies Branch, Ministry of Consumer and Commercial Relations.



Ontario

Ministry of
Consumer and
Commercial
Relations

Ministère de la
Consommation
et du
Commerce

Companies
Branch
Direction des
compagnies

555 Yonge Street
Toronto, Ontario
M7A 2H6
416/963-0387

March 6, 1986

Notice to Clients of the Companies BranchWHAT NUMBER DO I CALL IN THE COMPANIES BRANCH?

We want to ensure that your first telephone call to our Branch is the only one you have to make.

The attached listing has been prepared to make it easier for you to call us. Before you do so, please note that:

1. Companies Branch operates on a fee-for-service basis. Our services to the public are provided for specific fees approved by the Lieutenant-Governor-in-Council.
2. You can order corporate search information for pick-up (payment upon pick-up) by telephoning 963-0552. We do not provide the search information over the telephone.
3. Searches are on an "exact name" basis. We confirm or deny the existence of a record for a corporation, proprietorship, partnership, or name or style registration solely on the basis of the specific name you identify. Using manual systems with over 376,000 active corporations, and over 625,000 business registrations, we simply do not have the capability to identify names "almost" the same as the one being searched.
4. It is expensive and time consuming for you to deal with forms we have had to return due to incomplete information. We spend considerable time and effort in drafting the instruction sheets that go with our forms to minimize any delays to our clients in the processing of properly completed documents.
5. We will be happy to clarify the requirements of the forms prescribed in the legislation; however, we are unable to provide legal advice or legal opinions to individuals wishing to incorporate, enter into a partnership, etc.
6. If you have the use of a microfilm fiche reader, you can purchase a subscription to our C.O.M. index which lists the names, numbers, and status of all corporations contained in our corporate records (416-965-2054, toll free 1-800-268-7540 for information on price and how to order). We can fill orders faster where we are given the Ontario Corporation Number.

R. J. LeClerc
Deputy Director

Attachment

March 6, 1986

TELEPHONE NUMBERS
COMPANIES BRANCH

Certified Copies, Certificates of Status, to	
Order for Pick-up	963-0389
Corporation Names, What is Acceptable?	963-0547
Corporation Securities Registration Act, General Inquiry	963-0390
Clarification, Legislation	963-0373
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Proprietorships Registration	963-0510

AFTER HOURS (From 4:30 p.m. Week-nights to 8:00 a.m. Weekdays)

Our telephone answering equipment will record your inquiry and staff will action your request on the next work day.

Corporations Search	963-0552
Incorporations, Inquiries	963-0377
Name or Style Registrations of Corporations	963-0510
Partnerships, Proprietorships, Information	963-0510

25.2 TRANSFER WITHIN ESCROW

25.2.1 DESPINA GOLD MINES LIMITED

March 26, 1986Despina Gold Mines Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Louis Christie	Agnes S. Christie	2,000

25.2.2 NEWMEX GOLD RESOURCES INC.

March 26, 1986Newmex Gold Resources Inc.

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
M. Rash & Co. Limited	River Oaks Gold Corporation	575,000

APPENDIX A

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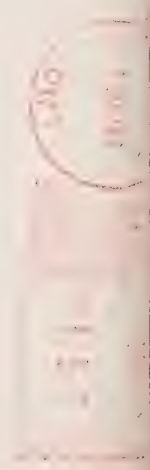
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DATA LINE INC.
Suite 700

67 Richmond St. W.
Toronto, Ontario
M5H 1Z5
(416) 365-1616

FIRST CLASS MAIL



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B 75

APRIL 11, 1986

VOLUME 9 #15/86

OSC BULLETIN

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administers the Securities Act of Ontario
(R.S.O. 1980, c. 466) and the Commodity Futures
Act of Ontario (R.S.O. 1980, c. 78).

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VOLUME 9 #15/86

APRIL 11, 1986

THE ONTARIO SECURITIES COMMISSION
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Toronto, Ontario
M5H 3S8

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Toronto, Ontario
M5H 1Z5

Phone: (416) 365-1616 Telex: 06-219661

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CHAPTER 1
NOTICES/PRESS RELEASES

1.1 CHARLES O. FINLEY

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CHARLES O. FINLEY

NOTICE OF HEARING
(Section 124)

TAKE NOTICE that the Ontario Securities Commission (the "Commission") will hold a hearing at its offices on the 18th Floor, 20 Queen Street West, Toronto, on Monday, the 14th day of April, 1986, at 10 o'clock in the forenoon or so soon after that time as the hearing can be held to consider whether it would be in the public interest to make an Order under section 124 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the exemptions in section 34, 71, 72 and 88 of the Act should not apply to CHARLES O. FINLEY ("Finley") by reason of the allegation that Finley did not file with the Commission a report as required by section 102 of the Act ("Insider Report");

AND FURTHER TAKE NOTICE that at the hearing the Commission will consider the following allegations:

1. Century Energy Corporation ("Century") is a reporting issuer.
2. Finley filed his last insider report on May 3, 1982 at which time he was the beneficial owner of 440,000 common shares of Century.
3. An Information Circular of Century dated July 15, 1983 which is filed with the Commission indicated that Finley was the beneficial owner of 587,500 common shares of Century.
4. An Information Circular of Century dated May 17, 1984 which is filed with the Commission indicated that Finley was the beneficial owner of 542,500 common shares of Century, being 15.73 per cent of the outstanding voting securities of Century.
5. Finley is the Chairman of the Board of Directors of Century.

6. Finley is an insider of Century by reason of the fact that he is a director of Century and he beneficially owns voting securities carrying more than 10 per cent of the voting rights attached to all voting securities of century.
7. The staff of the Commission (the "Staff") requested, by letter to Finley on June 6, 1984, that he file the required Insider Report.
8. The Staff requested, by letter to Finley on June 28, 1984, that he file the required Insider Report.
9. Finley did not respond to either of these requests.
10. Timothy Kreutzer ("Kreutzer") a lawyer retained by Finley, requested in November, 1985, that Finley file the required Insider Report.
11. Finley has not filed the required Insider Report.

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at the hearing if he attends or submits evidence thereat;

AND TAKE NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in his absence and he is not entitled to any further notice in the proceedings.

March 18th, 1986.

"Julie-Luce B. Farrell"

1.2 REPEAL OF OSC POLICY STATEMENT NO. 1.2

PUBLICATION OF UNLISTED OR OVER-THE-COUNTER QUOTATIONS

OSC Policy Statement No. 1.2 has been repealed. Such Policy is no longer necessary in light of the implementation of the COAT System.

1.3 AMENDMENT TO OSC POLICY 3.1

AMENDMENT TO OSC POLICY 3.1
RECOGNITION OF STOCK EXCHANGES
THE COAT SYSTEM

Published in Chapter 5 of this edition of the Bulletin is an amendment to OSC Policy Statement No. 3.1. The amendment consists of two additions to the Policy Statement, the first recognizing foreign stock exchanges for the purpose of the Canadian Over-the-counter Automated Trading System (the "COAT System"), and the second recognizing The Toronto Stock Exchange for the purpose of information and fee collecting under the COAT System.

The policy statement amendment is effective immediately.

1.4 DISCLOSURE OF EXECUTIVE COMPENSATION - PROXY CIRCULARS

A. DISCLOSURE OF EXECUTIVE COMPENSATION - JURISDICTIONS ACCEPTING COMPLIANCE WITH FORM 41

The purpose of this part of the Notice is to clarify the Commission's understanding as to which Canadian jurisdictions are currently accepting compliance with Ontario's requirements for disclosure of executive compensation in proxy circulars. The following information was provided by staff of the relevant securities and corporations administrators and is provided for the convenience of issuers and their counsel only. Further enquiries should be made to the relevant administrators.

(a) Department of Consumer and Corporate Affairs Canada

The relevant provisions of the Canada Business Corporations Act ("CBCA") are not substantially similar to those of O.Reg.420/85. Until such time as they become so, the Department of Consumer and Corporate Affairs (the "Department") will consider accommodating the variance between the Ontario and federal legislation by way of the granting of exemptions from the federal requirements. CBCA issuers wishing to comply only with Ontario's requirements should forward to the Department an information circular disclosing executive compensation in compliance with O.Reg.420/85, together with an application in accordance with Form 27 of the Regulations of the CBCA and a cheque to cover the \$25.00 fee. It is our understanding that, generally, the Director under the CBCA will exercise his discretion pursuant to section 145(1) of the CBCA in favour of granting the exemption.

(b) BRITISH COLUMBIA

Proxy circulars in compliance with O.Reg.420/85 are acceptable to the British Columbia Securities Commission.

(c) ALBERTA

The Alberta Securities Commission has approved the use of Ontario's Form 41 for the purpose of disclosure of executive compensation by means of a blanket order made pursuant to section 185 of the Securities Act (Alberta) and dated December 19, 1985. The order will remain in force until amendments to the Securities Regulations 15/82 as amended, making Alberta requirements substantially similar to those of Ontario, are approved by order-in-council.

However, it appears that compliance with the Ontario requirements is not strictly in accordance with subsection 10(1) of the Regulations made under the Business Corporations Act (Alberta). Therefore, corporations to whom the Business Corporations Act (Alberta) applies, should contact Alberta's Registrar of Corporations.

(d) SASKATCHEWAN

The Saskatchewan Securities Commission is prepared to consider acceptance of compliance with Ontario's requirements concerning disclosure of executive compensation. The statutory authority for such consideration is section 111 of the Securities Act (Saskatchewan) which permits the Commission, upon application by the

issuer, to exempt the issuer from the Saskatchewan requirements concerning disclosure of executive compensation in proxy circulars. The order would be restricted to the particular proxy solicitation.

It is uncertain at this time whether the Saskatchewan Securities Commission may issue a blanket ruling with respect to this matter.

(e) MANITOBA

The Manitoba Securities Commission is accepting compliance with Ontario's requirements concerning disclosure of executive compensation; reference is made to Local Policy 3.18, effective November 6, 1985, and Order No. 374/85 dated November 6, 1985.

Note that Order No. 374/85 does not apply to Manitoba corporations, but the Manitoba Commission may make a separate similar order upon application by individual Manitoba corporations pursuant to the Manitoba Corporations Act.

(f) QUEBEC

The Commission des valeurs mobilières du Québec is accepting compliance with Ontario requirements concerning disclosure of executive compensation as the legislation in both jurisdictions is substantially similar.

(g) NEW BRUNSWICK, NOVA SCOTIA, PRINCE EDWARD ISLAND, NEWFOUNDLAND

The above jurisdictions are accepting compliance with Ontario requirements.

(h) YUKON, NORTHWEST TERRITORIES

The above jurisdictions are accepting compliance with Ontario requirements.

B. ONTARIO ACCEPTANCE OF COMPLIANCE WITH OTHER JURISDICTIONS.

The Ontario Securities Commission is accepting disclosure of executive compensation in proxy circulars where such disclosure is in compliance with the legislative requirements of the Commission des valeurs mobilières du Québec or those of the Securities and Exchange Commission.

1.5 COATS - POLICY STATEMENT NO. 1.8

CANADIAN OVER-THE-COUNTER
AUTOMATED TRADING SYSTEM
POLICY STATEMENT NO. 1.8

In the OSC Bulletin of December 6, 1985, the Commission published for comment a proposed draft of OSC Policy Statement No. 1.8 concerning the proposed Canadian-Over-the-counter Automated Trading System ("COATS"), together with a proposed draft regulation to implement COATS. The Commission has considered the comments received in response to its request for comments and has revised the draft policy statement and regulation accordingly.

OSC Policy Statement No. 1.8 in final form was approved by the Commission on April 8, 1986 and is published in Chapter 5 of this edition of the Bulletin. The policy is effective immediately.

The proposed regulation follows the policy statement in Chapter 5 to assist readers in understanding the policy. Attention is also directed to the amendment to Policy Statement 3.1 and the repeal of Policy Statement 1.2 both of which are published in Chapter 5 of this edition of the Bulletin.

1.6 PRESS RELEASE

1.6.1 CANADA MALTING CO. LIMITED

April 8, 1986

Please be advised that the hearing in the matter of Canada Malting Co. Limited will resume at 2:15 in the afternoon of Wednesday, April 9, 1986 at the Commission offices at 20 Queen Street West, Suite 1800.

The said hearing had previously been scheduled to continue at 9:30 in the morning of the same date.

CHAPTER 2
DECISIONS, ORDERS AND RULINGS

2.1 NIM AND COMPANY, LIMITED PARTNERSHIP - 1986 ET AL

Headnote

The first trades in securities of non-reporting issuers, which securities are subject to the hold periods set out in subsection 71(4), were exempted from the requirements of section 52 of the Act provided that such trades are made through the facilities of a stock exchange located outside of Ontario and one year has elapsed from the date of issue of the securities - order granted on basis of detrimental reliance - reasons of Commission to follow.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 71(4), 73.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NIM AND COMPANY, LIMITED PARTNERSHIP - 1986
AND PERPETUAL GROWTH FUND - II LIMITED

RULING
(Subsection 73(1))

UPON the application of NIM and Company, Limited Partnership - 1986 (the "Partnership") and Perpetual Growth Fund - II Limited (the "Fund") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that first trades by the Fund in certain securities to be acquired by the Partnership and subsequently transferred to the Fund are not subject to section 52 of the Act; and

AND UPON it being represented to the Commission that:

1. the Partnership is a limited partnership organized under the laws of Quebec and whose registered office is in Quebec;
2. the Fund is a company incorporated under the laws of Canada whose registered office is in Ottawa, Ontario;

3. the Partnership and the Fund are reporting issuers under the Act;
4. the general partner of the Partnership is NIM Management Ltd. (the "General Partner");
5. the General Partner has caused or will cause the Partnership to enter into agreements (the "Exploration Agreements") with certain companies, which may or may not be reporting issuers under the Act, engaged in the exploration for, or development or mining of mineral resource properties in Canada or the exploration for, or development or production of oil or natural gas resource properties in Canada ("Public Resource Companies");
6. pursuant to the Exploration Agreements the Partnership will conduct exploration activities and incur Canadian exploration expense as defined in paragraph 66.1(6) (a) of the Income Tax Act (Canada) as consideration for common shares in the capital of the Public Resource Companies or rights to such shares (such common shares or rights to such shares being collectively referred to as "Flow-Through Shares") which entitle the holder thereof to certain income tax deductions;
7. it is the intention of the Partnership that substantially all of the assets of the Partnership, including the Flow-Through Shares, will be exchanged for all of the shares of the Fund on or about April 15, 1987, and within 60 days thereafter the Partnership will be dissolved and its net assets, consisting of shares of the Fund and cash on hand, if any, will be distributed to the limited partners of the Partnership;
8. an identical ruling was granted by the Commission on July 15, 1985 in the matter of NIM & Company, Limited Partnership - 1985 (the "1985 Ruling");
9. the Partnership has relied upon the 1985 Ruling in establishing and structuring this financing; and

AND UPON considering the application and upon hearing counsel for the Partnership and staff of the Commission;

AND UPON the Commission indicating that written reasons will follow this ruling;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that the first trade by the Fund in each Flow-Through Share acquired by the Fund from the Partnership is not subject to section 52 of the Act provided that:

- (a) the Fund is a reporting issuer under the Act;
- (b) one year has elapsed from the date of execution of the Exploration Agreement pursuant to which such Flow-Through Share was issued; and
- (c) the trade is made through the facilities of a stock exchange located outside Ontario on which such Flow-Through Share is listed.

February 28th, 1986.

"Charles Salter"

"J. W. Blain"

2.2 MMM 1985 R & D LIMITED PARTNERSHIP

Headnote

Exemption granted from:

- (a) sections 24 and 52 of the Act with respect to the exercise of a Put by, and
- (b) from Part XIX of the Act with respect to the issue of the Put to and exercise of the Put by

each limited partner relating to the Class B Units of the Partnership.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 34(1)5, 52, 71(1)(d), 73(1), 88(3)(b), 99(e) and Part XIX.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 14(b)(ii).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
MMM 1985 R & D LIMITED PARTNERSHIP

AND

IN THE MATTER OF MMM R & D MANAGERS LTD.

RULING

(Subsection 73(1) and Clause 99(e))

UPON the application of MMM R & D Managers Ltd. ("MMM"), the general partner of MMM 1985 R & D Limited Partnership (the "Partnership") to the Ontario Securities Commission (the "Commission") for a ruling:

- (i) pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the intended trade to MMM by each purchaser of a Class B limited partnership unit ("Class B Unit") of the Partnership (a "Limited Partner"), pursuant to a right to require MMM at any time after January 1, 1987, to purchase any or all of his Class B Units for \$1 per Class B Unit (the "Put"), upon exercise of such Put is not subject to section 24 or 52 of the Act; and
- (ii) pursuant to clause 99(e) of the Act exempting MMM from the requirements of Part XIX of the Act with respect to the intended trade by it of the Put to each Limited Partner, and the intended trade of Class B Units by each Limited Partner who exercises such Put to MMM;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON MMM and the Partnership having represented to the Commission that:

1. MMM was incorporated under the laws of the Province of British Columbia on September 20, 1985, is not a reporting issuer under the Act, and is the general partner of the Partnership;
2. the Partnership is a limited partnership formed under the laws of the Province of British Columbia, and is not a reporting issuer under the Act;
3. no securities of the Partnership are listed on any stock exchange or trade over-the-counter;
4. the business of the Partnership is researching and developing technology and equipment, including the construction of prototypes, to improve existing machines and methods where certain applications for a conventional backhoe and power shovel would presently be used and thereafter owning and licensing the same;
5. the Partnership funded and completed the first portion of its research and development program in December 1985 through the sale of the 60 Class A limited partnership units to qualified investors in the province of British Columbia;
6. the Partnership has been structured as an investment vehicle which is intended to provide tax benefits to an investor as a result of the scientific research and development expenditures incurred by the Partnership in 1986;
7. the Partnership must complete its scientific research and development program by December 31, 1986;
8. the Partnership intends to offer the Class B Units to investors resident in Ontario who purchase as principal and who subscribe for a minimum of 50 Class B Units at a price of \$5,000 each with an aggregate subscription price of \$250,000 pursuant to the exemptions from the registration and prospectus requirements of the Act which are contained in paragraph 34(1)5 and clause 71(1)(d) of the Act;
9. each investor who purchases a Class B Unit thereby becomes a Limited Partner;
10. MMM will grant a Put to each purchaser of a Class B Unit simultaneous to the purchase of the Class B Units;
11. the partnership agreement provides that at any time after January 1, 1987, any Limited Partner has the right to require MMM to purchase any or all of his Class B units at the price of \$1 per unit; the intent of this provision is to allow a Limited Partner to have the right, should he wish to do so, to walk away from his investment in the partnership;
12. the exercise of the Put does not fall within the statutory exemptions contained in sections 34 and 71 of the Act; and

13. the granting and exercise of the Put technically trigger the take-over bid provisions of Part XIX of the Act;

AND UPON the Commission being satisfied to do so would not be prejudicial to the public interest;

IT IS RULED:

- (i) pursuant to subsection 73(1) of the Act that the intended trade of Class B Units by each Limited Partner who exercises such Put to MMM shall not be subject to section 24 or 52 of the Act; and
- (ii) pursuant to clause 99(e) of the Act that MMM is exempt from the requirements of Part XIX of the Act with respect to the intended trade by it of the Put to each Limited Partner and the intended trade of Class B Units by each Limited Partner who exercises such Put to MMM.

February 25, 1986.

"Charles Salter"

"J. W. Blain"

2.3 SENTINEL INVESTMENT MANAGEMENT CORPORATION

Headnote

An application by a dealer-managed mutual fund for: (i) an order pursuant to s. 113(2) of the Act exempting the management companies from the reporting requirements of ss. 113(1)(a) and (c); (ii) relief from the investment prohibitions of paragraphs C.1 and C.2 of OSC Policy 11.3; and (iii) a variation of the securityholder approval requirement of paragraph H(b) of OSC Policy 11.1 and D(c) of OSC Policy 11.3 was granted subject to certain terms and conditions including: (i) expanded disclosure filed quarterly; (ii) investment decision-making authority having been transferred to independent Portfolio Managers; and (iii) prior approval of the Director to any change in the Portfolio Managers.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 113(1)(a), 113(1)(c), 113(2).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 92(1)

Policies Cited

OSC Policy 4.4

OSC Policy 11.1 paragraph H(b)

OSC Policy 11.3 paragraphs C. 1, C. 2, D(c)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SENTINEL INVESTMENT MANAGEMENT CORPORATION

ORDER

(Section 113(2)
Policy 11.1
Policy 11.3)

UPON the application of SENTINEL INVESTMENT MANAGEMENT CORPORATION (the "Company") to the Ontario Securities Commission (the "Commission") for:

- (i) an order pursuant to section 113(2) of the Securities Act, R.S.O. 1980, c.466, as amended (the "Act") exempting certain management companies from the reporting requirement of sections 113(1)(a) and 113(1)(c) of the Act;
- (ii) relief from the investment prohibitions of paragraphs C.1 and C.2 of Policy 11.3: and
- (iii) a variation of the securityholder approval requirement of paragraph H(b) of Policy 11.1 and paragraph D(c) of Policy 11.3;

AND UPON reading the application and the recommendations of staff of the Commission;

AND UPON it being represented to the Commission that:

1. The Company was incorporated under the laws of Ontario on November 12, 1985 for the purpose of engaging in the business of promoting and managing mutual funds (the "Sentinel Funds"), the shares and units of which will be offered for distribution to the public;
2. The Company has an authorized capital consisting of an unlimited number of common shares, of which 420 common shares are issued and outstanding as of the date of the Company's application;
3. Each of Burns Fry Corporation, Dominion Securities Pitfield Limited, McLeod Young Weir Limited, Nesbitt Thomson Bongard Inc., Pemberton Houston Willoughby Incorporated, Richardson Greenshields of Canada Limited, and the Wood Gundy Corporation (the "Shareholders") owns 60, or 14.3% of the Company's issued and outstanding common shares. Burns Fry Limited, Wood Gundy Inc. and each of the Shareholders other than Burns Fry Corporation and the Wood Gundy Corporation (the "Dealers") are registered as dealers with the Commission;
4. The Company will act as the manager of each Sentinel Fund and as such it will retain the services of one or more independent Portfolio Managers (the "Portfolio Managers") who will each be responsible for the day-to-day investment of an approximately equal portion of the assets of each Sentinel Fund; generally speaking, the purchase and sale of portfolio securities are to be effected by Portfolio Managers through the Dealers provided the commission rates charged, and the services provided, by the Dealers are, in the opinion of the Portfolio Managers, competitive; if not, the Portfolio Managers are entitled to execute trades through other registrants;
5. The Company will monitor and evaluate the performance of the Portfolio Managers and may exercise its discretion from time to time to replace or dismiss a Portfolio Manager or to retain additional Portfolio Managers for a Sentinel Fund;
6. The Company has retained Tremont Partners, Inc. to perform certain consulting services which will include assessing and recommending Portfolio Managers for the Sentinel Funds and assisting the Company with monitoring and evaluating the performance of Portfolio Managers;
7. During the initial distribution period for each Sentinel Fund the Dealers will form and manage a selling group to offer mutual fund shares or units for sale on a best efforts basis; no mutual fund shares or units will be sold during the 30 day period immediately following the end of the initial distribution period; thereafter mutual fund shares or units will be offered for sale on a continuous basis in all provinces and territories of Canada in which the Fund is qualified for sale through the Dealers and other members of recognized stock exchanges in Canada;

8. The foregoing information will be disclosed in the prospectus to be filed with the Commission by each Sentinel Fund;

AND WHEREAS it appears to the Commission that, as the holder of 14.3% of the issued and outstanding common shares of the Company, each Dealer will be a related company with respect to each Sentinel Fund for purposes of section 113(1)(c) of the Act and each Sentinel Fund will be a dealer managed mutual fund, as that term is defined in paragraph A(b) of Policy 11.3;

AND WHEREAS the Commission is of the opinion that it would not be prejudicial to the public interest to do so;

IT IS HEEREYBY ORDERED pursuant to section 113(2) of the Act that sections 113(1)(a) and 113(1)(c) of the Act shall not apply to any purchase or sale of securities between a Sentinel Fund and the Dealers, or effected by a Sentinel Fund through the Dealers, provided that:

- (a) one or more Portfolio Managers are responsible for the day-to-day investment of the assets of the Sentinel Fund and the decision to purchase or sell portfolio securities thereof is made by such a Portfolio Manager: and
- (b) The Company shall cause each Sentinel Fund to deliver to each of its shareholders or unitholders, as the case may be, on a quarterly basis, a statement of portfolio securities transactions prepared in accordance with the Regulation made under the Act, which statement shall disclose:
 - (i) the total number of securities transactions made by the Sentinel Fund during the quarter;
 - (ii) the number of securities transactions described in (b)(i) that were effected through the Dealers during the quarter;
 - (iii) the number of securities transactions described in (b)(i) that were transactions in the course of a distribution, or principal transactions made through the facilities of a stock exchange in Canada, during the quarter;
 - (iv) the number of securities transactions described in (b)(i) that were transactions made with the Dealers in the course of a distribution, or were principal transactions made with the Dealers through the facilities of a stock exchange in Canada, during the quarter;
 - (v) the total brokerage commissions paid by the Sentinel Fund as a result of all securities transactions made by the Sentinel Fund during the quarter; and
 - (vi) the total brokerage commissions paid by the Sentinel Fund as a result of all securities transactions made with the Dealers during the quarter;

AND IT IS FURTHER ORDERED that Sentinel Funds are relieved from the investment prohibitions of paragraphs C.1 and C.2 of Policy 11.3 provided:

- (A) one or more Portfolio Managers are responsible for the day-to-day investment of the assets of a Sentinel Fund and the decision to make the investment or purchase described in paragraphs C.1 and C.2, respectively, is made by such a Portfolio Manager; and
- (B) the quarterly statement of portfolio transactions referred to in (b) above discloses the names of the issuers, the classes or designations, the numbers and the prices, of securities purchased by the Sentinel Fund from the Dealers in the course of a distribution;

AND IT IS FURTHER ORDERED that a Sentinel Fund is not required to obtain the prior approval of its securityholders before there is a change of Portfolio Managers, as would otherwise be required by paragraph H(b) of Policy 11.1 and paragraph D(c) of Policy 11.3, provided the Sentinel Fund gives prior notice to the Director and obtains his approval.

March 25th, 1986.

"S. M. Beck"

"Charles Salter"

2.4 SYDNEY DEVELOPMENT CORPORATION ET AL

Headnote

Exemption from requirements of s. 89(1)2 of the Act granted to issuer provided that deposit period for extended offer will not be less than ten days and otherwise comply with Part XIX.

Statutes Cited

Securities Act, R.S.O. c. 466, as am., ss. 89(1)2, 99(e).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SYDNEY DEVELOPMENT CORPORATION
AND SYDNEY ADVANCED TECHNOLOGY (1982) LIMITED PARTNERSHIP

ORDER

(Section 99(e))

UPON the application of Sydney Development Corporation ("Sydney"), a company incorporated under the laws of the Province of British Columbia, to the Ontario Securities Commission (the "Commission") pursuant to section 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order exempting Sydney in part from the requirements of Part XIX of the Act in connection with the offer by Sydney to purchase all of the outstanding limited partnership units (the "Units") of Sydney Advanced Technology (1982) Limited Partnership (the "Partnership");

AND UPON Sydney representing to the Commission that:

1. Sydney is a reporting issuer under the Act and is not on the list of defaulting reporting issuers maintained pursuant to section 71(9) of the Act;
2. the Partnership is a limited partnership formed under the laws of the Province of British Columbia and is a reporting issuer under the Act which is not on the list of defaulting reporting issuers maintained pursuant to section 71(9) of the Act;
3. Sydney has made a take-over bid within the meaning of the Act dated December 30, 1985 to purchase the outstanding Units, which offer (the "Offer") has been extended and varied by notices of variation dated January 28, 1986, February 20, 1986 and February 27, 1986;
4. the Offer is made pursuant to the provisions of an exchange agreement dated December 31, 1982 (the "Exchange Agreement") whereby Sydney agreed with the holders of the Units that it would offer to purchase all of the Units in exchange for common shares of Sydney, such offer to be made not later than December 31, 1985;
5. the Exchange Agreement provides that if Sydney acquires 75% or more of the outstanding Units, Sydney has the right to acquire all other Units on the same terms;

6. the financial year-end of Sydney is March 31 in each year and Sydney will be permitted to consolidate for reporting purposes in its audited annual financial statements for the financial year ending March 31, 1986, all products owned by it jointly with the Partnership if at least 75% of the Units are deposited pursuant to the Offer prior to that date;

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to do so;

IT IS ORDERED pursuant to section 99(e) of the Act that Sydney be and it is hereby exempted, in part, from compliance with the provisions of Part XIX of the Act such that the Offer may be extended by Sydney without complying with the provisions of subsection 89(1)2 of the Act, provided that:

1. the period of time in which securities may be deposited pursuant to the extended Offer shall not be less than ten days from the date thereof; and
2. in all other respects Part XIX shall apply to the extended Offer.

March 20th, 1986.

"Charles Salter"

"J. W. Blain"

2.5 FIRST FINANCIAL MANAGEMENT CORP/J.C. BRADFORD & CO. N.V.

Headnote

Ruling exempting from the prospectus requirements of section 52 of the Act certain trades by underwriter to exempt purchasers and sophisticated investors, of shares of U.S.A. company, pursuant to an offering memorandum without a contractual right of action, subject to certain conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 71(1)(c), 71(1)(d), 71(3), 71(4), 73(1).

Regulations Cited

Regulations under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 21.

Cases Cited

In The Matter of Britoil plc and Wood Gundy Inc. (1985), 8 OSCB 2944.
In The Matter of Swiss Bank Corporation and Wood Gundy Inc. (1985), 8 OSCB 4507.
In The Matter of Cable and Wireless plc and Dominion Securities Pitfield Limited (1985), 9 OSCB 371.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
FIRST FINANCIAL MANAGEMENT CORPORATION,
AND J.C. BRADFORD & CO. N.V.

R U L I N G
(Subsection 73(1))

UPON the application of J.C. Bradford & Co. N.V. ("Bradford"), to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting certain trades by Bradford in common shares of First Financial Management Corporation ("FFMC") from the requirements of section 52 of the Act;

AND UPON reading the application and the recommendations of Commission staff;

AND UPON Bradford having represented to the Commission that;

1. FFMC is incorporated pursuant to the laws of the State of Georgia, one of the United States of America (the "U.S.A."), is subject to reporting requirements of the Securities and Exchange Commission of the U.S.A. and its common shares trade over-the-counter in the U.S.A. and are quoted on NASDAQ;
2. First Railroad & Banking Company of Georgia ("First Railroad") proposes to sell, through Bradford and The Robinson-Humphrey Company N.V. and Fox-Pitt, Kelton N.V. (the "Underwriters") as underwriters,

its holding of approximately 57% of the common shares of FFMC (the "FFMC Shares"), which are to be offered primarily in Europe and the United Kingdom (the "Offering");

3. the Underwriters will each acquire from First Railroad a portion of the Offering on a firmly underwritten basis and Bradford will then resell part of its portion of such FFMC Shares to purchasers in Ontario in accordance with the exemptions contained in clauses 71(1)(c) or (d) of the Act (the "Ontario Offering");
4. prospective investors in Ontario will receive an offering circular and purchase agreement (the "Offering Circular") which would be similar to an offering memorandum within the meaning of section 21 of the regulation under the Act (the "Regulation"), except that, consistent with the practice in the United Kingdom and the other jurisdictions in which the FFMC Shares are being offered, the Offering Circular does not provide a contractual right of action as defined in section 21 of the Regulation;
5. pursuant to the placing agreement they will enter into with the Underwriters, FFMC and First Railroad will warrant the accuracy of the information about FFMC contained in the Offering Circular (the "Warranties"); pursuant to the purchase agreement to be entered into by each investor with one of the Underwriters, the benefit of such Warranties will be assigned to each investor pro tanto;

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that trades by Bradford of the FFMC Shares in connection with the Ontario Offering are not subject to section 52 of the Act, provided that:

- A. such trades are made in accordance with the provisions in clauses 71(1)(c) or (d) of the Act as if those clauses were applicable thereto;
- B. First Railroad files a report in accordance with subsection 71(3) of the Act as if the FFMC Shares had been acquired pursuant to an exemption referred to in subsection 71(3) of the Act;
- C. the first trade in each of the FFMC Shares acquired in reliance upon this ruling is a distribution unless such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if such FFMC Shares had been acquired pursuant to an exemption referred to in subsection 71(4) of the Act;

- D. each prospective purchaser in Ontario of the FFMC Shares pursuant to the Ontario Offering:
- (a) is provided with a copy of the Offering Circular; and
 - (b) enters into a purchase agreement with Bradford containing an assignment by such Underwriter of the benefit of the Warranties; and
- E. Bradford files a copy of the Offering Circular with the Commission.

March 27th, 1986.

"S. M. Beck"

"Charles Salter"

2.6 WALWYN STODGELL COCHRAN MURRAY LIMITED

Headnote

The Walwyn Fund Series (the "Series") consisting of six open-ended mutual fund trusts managed by Walwyn Stodgell Cochran Murray Limited ("WSCM") - simplified prospectus for the Series providing that portfolio transactions effected on behalf of the Series may be executed through WSCM where terms comparable to those of other dealers - order providing that reporting requirements of 113(1) not applicable to any purchase or sale effected through WSCM on behalf of any fund in the Series provided that statement of portfolio transactions prepared pursuant to 75(1) of the Regulation under the Act contains the amount of the fee received by WSCM.

Statute Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 113(1), 113(1)(c), 113(2).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 75(1)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF WALWYN STODGELL COCHRAN MURRAY LIMITED

ORDER
(Subsection 113(2))

UPON the application of WALWYN STODGELL COCHRAN MURRAY Limited ("WSCM"), to the Ontario Securities Commission (the "Commission") for an order that subsection 113(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") does not apply to any transaction referred to in paragraph (c) thereof involving WSCM;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON WSCM representing to the Commission that:

1. WSCM is a company incorporated pursuant to the laws of the Province of Ontario and, together with its predecessor companies, has been engaged in the securities business since 1921;
2. WSCM entered into an agreement dated December 17, 1985 with the Walwyn Fund Series (the "Series"), pursuant to which agreement WSCM is responsible for managing the business and affairs of the Series;
3. the Series is comprised of six open-ended mutual fund trusts established pursuant to the laws of the Province of Ontario by way of a Declaration of Trust dated December 9, 1985;

4. a final receipt dated December 18, 1985 was issued by the Commission in respect of a simplified prospectus and an annual information form which were filed in respect of the Series;
5. the above-mentioned simplified prospectus provides that portfolio transactions effected on behalf of the Series may be executed through WSCM to the extent that the terms offered by WSCM are comparable to those offered by other dealers; and
6. WSCM is also the trustee and the primary distributor of each of the mutual funds in the Series;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 113(2) of the Act that, with effect from December 18, 1985, subsection 113(1)(c) of the Act shall not apply to any purchase or sale effected on behalf of any mutual fund in the Series through WSCM, provided that WSCM ensures that each such fund includes in the statement of portfolio transactions (the "Statement") referred to in subsection 75(1) of the regulations under the Act, the amount of the fee received by WSCM in connection with the purchase or sale of the securities referred to in items 3 and 4 of the Statement.

April 9th, 1986.

"Charles Salter"

"A. T. Holland"

2.7 CZAR RESOURCES LTD.

Headnote

Issuer granted an extension of time until April 4, 1986 in which to file and distribute the annual financial statements for the year ended October 31, 1985.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am. ss. 77, 78, 79(b)(iii)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466

AND

IN THE MATTER OF CZAR RESOURCES LTD.

ORDER
(Subsection 79(b)(iii))

UPON the application of CZAR RESOURCES LTD. (the "Issuer"), a company incorporated under the laws of Alberta, to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466 (the "Act") exempting the Issuer from the time requirements contained in sections 77 and 78 of the Act with respect to the annual financial statements for the year ended October 31, 1985.

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b)(iii) of the Act that the Issuer be and hereby is exempted from the time requirements contained in section 77 and 78 of the Act with respect to the annual financial statements for the year ended October 31, 1985 provided that the Issuer files pursuant to section 77 and sends pursuant to section 78 annual financial statements for the year ended October 31, 1985 on or before April 4, 1986.

March 20th, 1986.

"Charles Salter"

"A. T. Holland"

2.8 WALDEC HOLDINGS INC. ET AL

Headnote

An Order was granted to amend a previous s. 99 order by deleting therefrom the condition that all shareholders of the private company/applicant participate in the share exchange. Subsequent to the original order one shareholder died and administration of his estate was delaying completion of the share exchange.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 99, 140.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF WALDEC HOLDINGS INC. AND
WALDEC OF CANADA LIMITED

ORDER

(Section 140)

UPON the application of Waldec Holdings Inc. ("Holdco") and Waldec of Canada Limited ("Waldec") to the Ontario Securities Commission (the "Commission") pursuant to section 140 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") to vary an order made by the Commission pursuant to clause 99(e) of the Act dated December 20, 1985, (the "Original Order") which exempted Holdco and Waldec from the requirements of Part XIX of the Act in connection with the proposed acquisition by Holdco of all of the outstanding shares of Waldec in exchange for shares of Holdco (the "Proposed Reorganization");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Holdco and Waldec having represented to the Commission that:

1. Waldec is incorporated under the laws of Ontario, is a reporting issuer as defined in the Act and is not in default of any requirement of the Act or the regulation made thereunder (the "Regulation");
2. the issued and outstanding capital of Waldec consists of 180,000 Class A shares and 77,450 Class B shares, the Class A shares and Class B shares being interconvertible on a one-for-one basis;
3. Holdco was incorporated under the laws of Ontario on October 11, 1985, for the sole purpose of effecting the Proposed Reorganization, its sole asset will be the shares of Waldec or investment assets subsequently acquired therefrom, and it has an authorized capital consisting of unlimited preference shares, of which one share has been issued to a nominee shareholder, and unlimited common shares, none of which have been issued but of which up to 257,550 are proposed to be issued in exchange for the Class A and Class B shares of Waldec pursuant to the Proposed Reorganization;

4. the shares of Waldec are not listed on any stock exchange, nor is it currently intended that the shares of either Waldec or Holdco be listed on any stock exchange;
5. Waldec presently has 39 shareholders, 34 resident in Ontario and 5 resident in the United States of America, the shares being beneficially owned by members of three families involved in the management of Waldec at the date of its incorporation on August 11, 1960, as well as 23 other shareholders who are original investors in Waldec or who are related by family ties to original investors;
6. one of the representations of Holdco and Waldec in connection with the Original Order was that it would be a condition of Holdco's offer that unless all of the issued and outstanding shares of Waldec were tendered under the offer by December 31, 1985, Holdco would not take up and pay for any of the securities deposited pursuant to the offer;
7. this condition was not met due to the death of a shareholder and delays in administering his estate which delays are unrelated to the Proposed Reorganization;
8. all of the other shareholders of Waldec have waived the aforesaid condition;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 140 of the Act that the Original Order be varied as follows:

- A. all of the words including and following the words "but it will be a condition ..." in paragraph numbered 6 of the recitals be deleted; and
- B. the words "all of the" be deleted from the penultimate paragraph of the Original Order, such that the penultimate paragraph, as so varied, will read as follows:

IT IS ORDERED pursuant to clause 99(e) of the Act that Waldec and Holdco be and hereby are exempted from the requirements of Part XIX of the Act in respect of the acquisition by Holdco of shares of Waldec from the present shareholders of Waldec in exchange for shares of Holdco.

April 9th, 1986.

"Charles Salter"

"A. T. Holland"

2.9 COMPUTER RECOVERY FACILITY, TORONTO

Headnote

Exemption granted for trade in limited partnership units from corporation to corporation's sole shareholder. First trade made subject to subsection 71(5).

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(1)(f)(ii), 71(1)(o), 71(5), 73.

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
COMPUTER RECOVERY FACILITY, TORONTO

R U L I N G
(Subsection 73(1))

UPON the application of Brimur Consulting Limited ("Brimur") and Brigitte M. Murphy ("Murphy") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the trade of eight Class B limited partnership units in the capital of Computer Recovery Facility, Toronto (the "Partnership") from Brimur to Murphy is not subject to section 24 or 52 of the Act;

AND UPON it being represented by Brimur and Murphy to the Commission that:

1. the Partnership is a limited partnership duly constituted and validly subsisting under the laws of the Province of Ontario and is not a reporting issuer as defined in the Act;
2. the authorized capital of the Partnership consists of 1,000 limited partnership units divided into 600 Class A limited partnership units (the "Class A Units") and 400 Class B limited partnership units (the "Class B Units") all of which are issued and outstanding at the date hereof; all of the Class B Units were distributed pursuant to the exemptions contained in subclause 71(1)(f)(ii) and clause 71(1)(o) of the Act;
3. the Partnership has made all necessary filings required by the Limited Partnerships Act and the Act;
4. Brimur is an Ontario corporation and has agreed to transfer eight Class B Units to Murphy, an Ontario resident; and

5. Murphy owns all of the shares of Brimur;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the trade by Brimur to Murphy of eight Class B Units in the Partnership is not subject to section 24 or 52 of the Act, provided that the first trade in each of the Class B Units acquired pursuant to this ruling is a distribution unless such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the regulation to the Act as if such Class B Units had been acquired by Murphy pursuant to an exemption referred to in subsection 71(5) of the Act.

April 9th, 1986.

"Charles Salter"

"A. T. Holland"

2.10 BITECH ENERGY RESOURCES LTD.

Headnote

The issuance by the applicant, a reporting issuer, of options to certain guarantors, all of whom were directors of the applicant, to purchase its common shares in consideration of guarantees to be given by the guarantors to a bank was exempted from the prospectus and registration requirements in sections 24 and 52 of the Act in, circumstances here the Commissions's Blanket ruling re trades by issuers in options to senior officers and directors not available.

Statute Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73, 71(5).

Regulation Cited

Regulation under the Securities Act, R.R.O. 1980, Reg. 910, s. 18a.

Other

Blanket Ruling dated February 24, 1984 re trades by issuers in options to senior officers and directors.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BITECH ENERGY RESOURCES LTD.

RULING
(Section 73)

UPON the application of Bitech Energy Resources Limited ("Bitech") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the issuance of options to purchase its common shares (the "Options") in consideration of guarantees to be given to the Royal Bank of Canada by James Wade, Harold Kochberg, Michael Diamond, Harold Chapman and George Angelov (the "Guarantors") is exempt from the requirements of sections 24 and 52 of the Act;

AND UPON reading the application and recommendations of Commission staff;

AND UPON it being represented to the Commission that:

1. Bitech is a corporation incorporated under the Business Corporations Act (Ontario) with authorized capital including 10,000,000 common shares of which 4,895,005 are issued and outstanding and listed on the Alberta Stock Exchange;
2. Bitech is a reporting issuer under the Act and does not appear on the list of reporting issuers in default current as of March 12, 1986;
3. The Options which are non-transferable and are exercisable only by the Guarantors, or their executors or administrators entitle each of the Guarantors to purchase 20,000 common shares of Bitech at an

exercise price of \$0.40 per share for a period of 5 years, i.e., until July 4, 1990;

4. The Guarantors are all directors of Bitech, and Mr. Kochberg is President of Bitech;
5. The Commission's Blanket Ruling dated February 24, 1984 does not apply in this instance because the aggregate number of common shares subject to options for services exceeded 10 per cent on July 4, 1985, the date of the conditional grant of Options, at which time 817,500 shares were subject to options for services, amounting to 16.7% of the common shares then issued and outstanding;

AND UPON being satisfied that to grant the ruling requested would not be prejudicial to the public interest;

IT IS RULED that the issuance of the Options to the Guarantors is exempt from sections 24 and 52 of the Act provided that the first trade in common shares acquired pursuant to the exercise of the Options is a distribution unless such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation under the Act, as if such shares had been acquired pursuant to an exemption referred to in subsection 71(5).

April 9th, 1986.

"Charles Salter"

"A. T. Holland"

2.11 BITECH ENERGY RESOURCES LTD.

Headnote

The issuance by the applicant, a reporting issuer, of options to certain guarantors, all of whom were directors of the applicant, to purchase its common shares in consideration of guarantees to be given by the guarantors to a bank, was exempted from the prospectus and registration requirements in sections 24 and 52 of the Act, in circumstances where the Commission's Blanket ruling re trades by issuers in options to senior officers and directors not available.

Statute Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73, 71(5).

Regulation Cited

Regulation under the Securities Act, R.R.O. 1980, Reg. 910, s. 18a.

Other

Blanket Ruling dated February 24, 1984 re trades by issuers in options to senior officers and directors.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BITECH ENERGY RESOURCES LTD.

RULING
(Section 73)

UPON the application of Bitech Energy Resources Limited ("Bitech") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the issuance of options to purchase its common shares (the "Options") in consideration of guarantees to be given to the Royal Bank of Canada by Harold Kochberg, Michael Diamond, Harold Chapman and George Angelov (the "Guarantors") is exempt from the requirements of sections 24 and 52 of the Act;

AND UPON reading the application and recommendations of Commission staff;

AND UPON it being represented to the Commission that:

1. Bitech is a corporation incorporated under the Business Corporations Act (Ontario) with authorized capital including 10,000,000 common shares of which 4,895,005 are issued and outstanding and listed on the Alberta Stock Exchange;
2. Bitech is a reporting issuer under the Act and does not appear on the list of reporting issuers in default current as of March 12, 1986;
3. The Options which are non-transferable and are exercisable only by the Guarantors or their executors or administrators, entitle each of

the Guarantors to purchase 25,000 common shares of Bitech at an exercise price of \$0.45 per share for a period of 5 years from the date of the execution of the guarantee;

4. The Guarantors are all directors of Bitech and Mr. Kochberg is President of Bitech;
5. The Commission's Blanket Ruling dated February 24, 1984 does not apply in this instance because the aggregate number of common shares subject to options for services exceeded 10 per cent on February 28, 1985, the date of the conditional grant of Options, at which time 767,500 shares were subject to options for services, amounting to 15.9% of the issued and outstanding common shares;

AND UPON being satisfied that to grant the ruling requested would not be prejudicial to the public interest;

IT IS RULED that the issuance of the Options to the Guarantors is exempt from sections 24 and 52 of the Act provided that the first trade in common shares acquired pursuant to the exercise of the Options is a distribution unless such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulation under the Act as if such shares had been acquired pursuant to an exemption referred to in subsection 71(5).

April 9th, 1986.

"Charles Salter"

"A. T. Holland"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS

3.1 NIM AND COMPANY, LIMITED PARTNERSHIP - 1986 ET AL

Headnote

Application by Limited partnership and mutual fund for ruling pursuant to subsection 73(1) of the Act that first trades in securities of non-reporting issuers, acquired by partnership and transferred to the fund, are not subject to section 52 of the Act. Application granted on basis of detrimental reliance on prior ruling of Commission. Issue of whether securities of non-reporting issuers, acquired subject to closed system, can properly be traded outside system on stock exchanges outside Ontario under review by Commission and no assumption should be made, pending completion of review, that similiar rulings will be granted (see accompanying Ruling in Chapter 2 of this Bulletin).

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 34(1)(5), 52, 71(1)(d), 71(4) and 73(1).

Cases Cited

Nim and Company, Limited Partnership - 1985 (1985) 8 OSCB, 2927.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NIM AND COMPANY, LIMITED PARTNERSHIP - 1986
AND PERPETUAL GROWTH FUND - II LIMITED

REASONS FOR DECISION
(Subsection 73(1))

Hearing: February 28, 1986

Before: Charles Salter, Q.C. - Vice-Chairman
J. W. Blain, Q.C. - Commissioner

Appearances: Tracey Kernahan - Staff Counsel
Susan McCallum

Gary MacDonald - Counsel for the
David Knight Applicants

Paul Harris - Counsel for
Richardson Greenshields
of Canada Limited

Jean-Pierre Colin - Vice-President,
Richardson Greenshields
of Canada Limited

This is an application by NIM and Company, Limited Partnership - 1986 (the "Partnership") and Perpetual Growth Fund - II Limited (the "Fund") for a ruling pursuant to subsection 73(1) of the Act that first trades by the Fund in certain securities, to be acquired by the Partnership and subsequently transferred to the Fund, are not subject to section 52 of the Act.

As set out in a prospectus dated January 28, 1986, filed jointly by the Partnership and the Fund, the Partnership has been created to carry out mineral and oil and gas exploration in Canada. The Partnership will enter into exploration agreements with publicly-traded resource companies, which will conduct exploration activities and incur Canadian exploration expense (as defined in the Income Tax Act (Canada)) on behalf of the Partnership, and will issue common shares or rights to such shares (collectively, "flow-through shares") to the Partnership. The limited partners of the Partnership will obtain the income tax deductions associated with flow-through shares.

It is to be a term of each of the exploration agreements that a minimum of \$100,000 of Canadian exploration expense must be incurred with respect to each individual issue of flow-through shares to the Partnership. (As at the date of the prospectus, the Partnership had entered into exploration agreements carrying commitments ranging from \$150,000 to \$7 million with some twenty-eight publicly-traded resource companies.) The flow-through shares will be acquired by the Partnership pursuant to the exemptions set out in paragraph 34(1)5 and clause 71(1)(d) of the Securities Act. The Partnership expects that the resale restrictions on the flow-through shares will have expired by the end of March, 1987, and in April, 1987 substantially all of the assets of the Partnership, including the flow-through shares, will be exchanged for all of the shares of

the Fund. Shortly thereafter the Partnership will be dissolved and its net assets, consisting of shares of the Fund and cash, will be distributed rateably to the limited partners.

The Fund was incorporated under the Canada Business Corporations Act and has its principal place of business at Ottawa. At the hearing of this application it was common ground that the Act applies to the acquisition of the flow-through shares by Fund and to the first trades by it in those shares. The publicly-traded resource companies which issue the flow-through shares may or may not be reporting issuers in Ontario. The Fund, intending to establish a diversified portfolio of Canadian and foreign equity securities, requires to be in a position freely to dispose of any of the flow-through shares forming its original portfolio. Where the issuer of the flow-through shares is not a reporting issuer, the hold periods set out in subsection 71(4) of the Act cannot have run and accordingly, the first trade by the Fund in such shares (other than a further exempt trade) would be a distribution requiring the filing of a prospectus under section 52 of the Act. Hence, this application.

An identical ruling to that sought in this application was made by the Commission on July 15, 1985 in the matter of NIM and Company, Limited Partnership - 1985 and we were satisfied that the promoters relied in good faith on our 1985 ruling, as expressing the policy of the Commission, in structuring the 1986 Partnership and Fund now under consideration. Accordingly, and notwithstanding the reservations expressed below, we have ruled that the first trade by the Fund in each flow-through share acquired by the Fund from the Partnership is not subject to section 52 of the Act provided that:

- (a) the Fund is a reporting issuer under the Act;
- (b) one year has elapsed from the date of execution of the exploration agreement pursuant to which such flow-through share was issued; and
- (c) the trade is made through the facilities of a stock exchange located outside Ontario on which such flow-through share is listed.

Our ruling on this application is thus identical to that made by the Commission in 1985 in respect of that year's Partnership and Fund. On that application, however, it appeared that very few of the publicly-traded resource companies were not reporting issuers; in respect of the 1986 Partnership and Fund, there may be many. The public policy issue, perhaps not fully addressed in our 1985 ruling, is the extent to which securities of non-reporting issuers, acquired subject to the closed system constituted by section 71 of the Act, can properly be traded outside that system on stock exchanges outside Ontario. On an unrelated application heard in November, 1985 (unreported), we considered a similar issue. There, a publicly-traded resource company proposed to issue its flow-through shares under a similar scheme and sought a four-month abridgement of the applicable hold period respecting its shares. That application was denied.

The issues thus raised are under review by the Commission and until that review is completed neither the applicants herein, nor others, should assume that the Commission will continue to issue rulings similar to this present.

April 4, 1986.

"Charles Salter"

"J. W. Blain"

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 DISTRICT TRUST COMPANY

DISTRICT TRUST COMPANY

Temporary cease trading order issued April 4, 1986, for failure to make statutory filings. Statutory hearing April 18, 1986, at 10:00 a.m.

CHAPTER 5

POLICIES

5.1 AMENDMENT TO OSC POLICY 3.1

AMENDMENT TO OSC POLICY STATEMENT NO. 3.1

OSC policy statement no. 3.1 is amended by the addition thereto of the following:

L. Part V-A of the Regulation

Clause 141b(1)(a) of Part V-A of the Regulation, dealing with over-the-counter trading, provides that a registered dealer need not report the purchase or sale in Ontario of a COATS security where such trade is "made through the facilities of a stock exchange or other organized market recognized by the Commission for the purpose of this Part". The Commission recognizes all foreign stock exchanges and the National Association of Securities Dealers Automated Quotation System (NASDAQ) for the purpose of Part V-A of the Regulation.

M. Paragraph 9 of section 139 of the Act

Paragraph 9 of section 139 of the Act permits the Lieutenant Governor in Council to make regulations "governing the furnishing of information by a registrant or class of registrants to a person or company recognized by the Commission and governing the payment of fees with respect thereto." With respect to Part V-A of the Regulation concerning the COAT System, the Commission recognizes the TSE for the purposes of paragraph 9 of section 139 of the Act.

5.2 REPEAL OF OSC POLICY STATEMENT NO. 1.2

PUBLICATION OF UNLISTED OR OVER-THE-COUNTER QUOTATIONS

OSC Policy Statement No. 1.2 has been repealed. Such Policy is no longer necessary in light of the implementation of the COAT System.

5.3 COATS - POLICY STATEMENT NO. 1.8

CANADIAN OVER-THE-COUNTER
AUTOMATED TRADING SYSTEM
POLICY STATEMENT NO. 1.8

The following insert of OSC Policy Statement No. 1.8 in final form was approved by the Commission on April 8, 1986. The policy is effective immediately.

O.S.C. POLICY STATEMENT NO. 1.8

This policy statement supplements Part V-A of the Regulation to the Securities Act R.S.O. 1980 c. 466, as amended, which pertains to trading in the over-the-counter market in Ontario.

CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)

A. OVERVIEW

1. General

The Canadian Over-the-Counter Automated Trading System (the "COAT System" or "COATS") is a regulatory system governing over-the-counter trading of equities in Ontario. COATS has been designed to improve the quality and amount of information which is available in that market.

The Commission is responsible for the administration and overall operation of the COAT System. The Commission has appointed The Toronto Stock Exchange (the "TSE") as its agent to provide electronic market support facilities. Through these facilities up-to-date quotations and recent trading statistics will be readily available to trading and sales personnel in the investment industry and also to the public. The system will also assist the Commission in its regulatory role.

Computerized dissemination of current quotations, better OTC trading statistics and standardized procedures are expected to increase dealer and investor confidence in the OTC market, improve market efficiency and facilitate capital formation by junior issuers.

2. Support System

The support system is provided by the TSE under contract to the Commission, using the TSE's computer facilities and Computer-Assisted Trading System ("CATS") terminals and network. The key functions provided include:

- (a) an OSC directory of COATS securities and approved market-makers - the OSC makes the necessary approvals and controls the content of this directory;
- (b) entry and up-date of bids and offers by market-makers;
- (c) a market enquiry function by which the trading desks of registered dealers call up the markets (bids and asks) being made by the market-makers; and
- (d) a trade report and trade cancellation function permitting registered dealers to supply data on all reportable trades in COATS securities for informational and regulatory purposes.

- 2 -

3. Market Information Available on OTC Trading

Two kinds of market information are provided through COATS:

- (a) statistics for the previous trading day (volume, high, low, close, or closing bid - ask); and,
- (b) current market (bids and offers) as entered by approved market-makers.

While trading may take place at any time, the bids and offers are "live" only between the hours of 9:30 a.m. and 5 p.m. on business days.

The information generated by COATS is available at three levels:

- (a) the TSE CATS network supplies both previous day's statistics and current quotation details to trading desks of registered dealers;
- (b) the commercial quotation vendors (Canquote, CMQ, etc.) provide the sales areas of registered dealers with the previous day's statistics and the best current bid and ask price for each stock; and
- (c) the newspapers provide the previous day's statistics.

- 3 -

B. COATS SECURITIES

- (a) Coats securities are shares of corporate issuers, other than those shares exempted pursuant to subsection 34(2) of the Act, e.g. shares of private companies, non-profit companies, etc. Rights and warrants to purchase COATS securities are also COATS securities but options are not. Units are also COATS securities where they are composed in whole or part of shares and/or warrants that are COATS securities.

Subject to certain exclusions, trades in COATS securities must be reported by the registered dealers involved. Reporting is dealt with in section C.

A subset of COATS securities can be qualified for entry into the quote dissemination function of COATS. Market-making and quote dissemination is dealt with in section D.

- (b) Securities which are listed on one or more Canadian stock exchanges are not COATS securities, as long as they are not suspended from trading on all of those exchanges. Any trades by or through registered dealers in such listed and posted securities must be effected through the facilities of those exchanges. If a security which is listed on one or more Canadian stock exchanges becomes suspended (i.e. - it is no longer posted for trading) on all such exchanges, then any trade in that security by a registered dealer becomes reportable through COATS. Such security may also be qualified for quoting on COATS.

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C. TRANSACTION REPORTING**1. Trades to be Reported**

- (a) Every purchase or sale in Ontario of a COATS security made by a registered dealer, as principal or agent, must be reported through the COAT System with the following exceptions:
- (i) a trade made through the facilities of a stock exchange or other organized market recognized by the Commission for the purpose of the COAT System,
 - (ii) a distribution by or on behalf of an issuer, or
 - (iii) a secondary trade made in reliance on the exemptions in clauses 71(1)(a),(c) and (d) of the Act.

With respect to clause (i) above, the Commission recognizes all stock exchanges and the National Association of Securities Dealers Automated Quotation System ("NASDAQ") (see OSC policy statement no. 3.1).

- (b) **Purchases and Sales in Ontario:** The obligation to report a trade in a COATS security applies only with respect to purchases and sales in Ontario of such security. A purchase or sale in Ontario for the purpose of this policy is one in which either:
- (i) the customer (other than a registered dealer) is a resident of Ontario; or
 - (ii) the registered dealer's trader or sales representative handling the trade is acting from an Ontario office (irrespective of whether the dealer is acting as principal or agent).
- (c) **Riskless Principal Trades:** Transactions which are merely booked through a registered dealer's inventory for purposes of adding a usual mark-up or commission in respect of trades which, for all intents and purposes, are agency trades on NASDAQ or a stock exchange, need not be reported through COATS. Such transactions are considered to be trades made through the facilities of a stock exchange or NASDAQ.

2. Who Reports Trades

- (a) In reportable transactions involving only one registered dealer, that dealer must report the trade.
- (b) In reportable transactions involving two registered dealers, the seller reports in almost all cases. However, there are cases where the transaction is not a trade in Ontario for the seller. In such cases the buying registered dealer must make the report. For example, a sale made by or through a registered dealer from an out-of-Ontario office to a

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registered dealer who is purchasing as principal or agent in Ontario is not a reportable trade for the seller. In such case, there is no "sale in Ontario" for the selling registered dealer because the seller's trader is not located in Ontario and the purchaser is not a customer of the seller but is instead a registered dealer. Consequently, since the buying dealer's trader or sales representative is acting from an Ontario office, thereby making a "trade in Ontario", the obligation of reporting the trade is put on the purchasing registered dealer.

- (c) Any difficulties which arise in reporting transactions should be discussed with Commission COATS personnel. A satisfactory reporting routine for awkward cases will be worked out with experience.

3. Timing and Content of Trade Reports

Timing of Reports: Although reportable trades may occur anywhere and at any time, they must be reported in accordance with the following schedule:

- (a) The terminal network will accept COATS transaction reports between 8:30 a.m. and 6:00 p.m. on any business day.
- (b) All trades made prior to 5 p.m. on a business day shall be reported by 6 p.m. on that day.
- (c) Where a trade is made after 5 p.m. or on a day that is not a business day, the report shall be made by 6 p.m. of the next business day. Thus, where a trade is made after 5 p.m. on a business day, the registered dealer has the option of either reporting the trade before 6:00 p.m. on that day, or at any time between 8:30 a.m. and 6 p.m. of the immediately following business day. Based on the reported time of the transaction the system will put the trade into the correct day's statistics.

Contents of Reports: All reports of transactions must contain identification of the security traded as well as the number of shares sold, the price, the identities of the purchasing and selling dealers and the time of the transaction. The information is to be input in the format required by the system. The Users' Manual which has been distributed to all registered dealers provides instructions for data entry sequence and format.

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4. Price to be Reported

Because it is customary to confirm over-the-counter trades with customers on a principal basis, even when the transaction may be essentially an agency trade, there is some uncertainty as to how registered dealers should ascertain the reportable price on trades which are confirmed to customers as principal. After considerable discussion with practitioners, it has been determined that substantial confusion would be imported to the statistics concerning high, low and closing prices if the reported price is the price paid by the customer.

For the initial period of COATS development, therefore, it has been determined that:

- (a) The price to be reported on a trade with a customer - as opposed to with a registered dealer - is the inside market which is quoted on the system at the time the trade is consummated. For sales to customers, the inside market price is the lowest ask price currently offered by any market-maker. For purchases from customers, the inside market price is the highest bid price currently posted by any market-maker. For trades in COATS securities that are not quoted on COATS, the price to be reported is the price at which the registered dealer actually traded with its customer, adjusted by the amount which would be customary as a commission or spread in such transaction.
- (b) A trade with another registered dealer is to be reported at the actual price agreed upon. This applies to a trade in which the reporting dealer is acting as agent for a customer, as well as to a trade in which the dealer acts as principal vis a vis the other dealer.

Relating this requirement for identifying the reportable price to the matter of who should make the report (subsection 2 above), it is apparent that where a registered dealer is acting as agent for a selling customer and trades with another registered dealer, the selling dealer must report the trade. If in that same trade the buying dealer is acting as a buyer for his inventory or as agent for a customer, the buying dealer files no report of the trade. On the other hand, if the buying dealer had on hand at the time a purchase order for a customer which it chooses to fill as principal, the sale to the customer is a separate and reportable trade and the price which is to be reported is the inside market at the time of the transaction.

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D. QUOTATIONS/MARKET MAKING**1. Quoting/Trading**

- (a) A market consisting of a bid or a bid and ask price quotation may be made in the COAT System by any registered dealer who has obtained approved market-maker status for that COATS security.
- (b) Markets provided by market-makers shall be for not fewer than:
 - 1000 shares for a bid or ask under \$.10;
 - 500 shares for a bid or ask between \$.10 and \$.99 inclusive;
 - 100 shares for a bid or ask between \$1.00 and \$99.7/8 inclusive;
 - 10 shares for a bid or ask between \$100 and \$199.7/8 inclusive;
 - 1 share for a bid or ask of \$200 or more.
- (c) Subject to prior sale, a bid or ask in COATS is open for acceptance by any registered dealer during the hours of 9:30 a.m. to 5:00 p.m. on a business day. This applies to the acceptance of a bid or ask by another approved market-maker of the same issue.
- (d) Quotations on COATS shall conform to the conventions of the TSE with respect to standardizing prices in relation to quoting the shares ex-distribution of dividends, rights and subscription privileges (see "Settlement" in section E).

2. Approval of Market-Makers

Registered dealers (not including security issuers, mutual fund dealers or scholarship plan dealers) may become market-makers in the COAT System with respect to a particular COATS security. To do so, a dealer must apply to the Director for approval to act as a market-maker in the security.

- (a) A different application must be made with respect to each security in which the applicant wishes to call a market.

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- (b) In the normal course of events, there will be a two day lapse between the date of the approval and the date upon which quoting activities may commence.
- (c) Once an approved market-maker has posted a quotation in a security on COATS, it must make continuous and uninterrupted quotations from 9:30 a.m. to 5 p.m. on every day in which the system is open for business in each security for which it is an approved market-maker, subject to trading interruptions (e.g. halts, timely disclosure announcements).
- (d) Failure to make continuous and uninterrupted quotes will result in an automatic loss of approval with respect to that security. In order to regain approval a new application must be made (see clauses (a) and (b) above).

3. What Issues May be Quoted

Only those COATS securities for which one or more registered dealer(s) have been approved as market-makers by the Director will be quoted.

- (a) One of the factors taken into account by the Director in deciding whether or not to grant a dealer's application to become an approved market-maker in a particular security is whether or not it is in the public interest for a market to be called on the COAT System in that security. Lack of adequate information in the market-place about the security may mean that it is not in the public interest to approve the security for quote dissemination.
- (b) The following three types of issuer will generally be considered by the Director as already having adequate information in the market-place:
 - (i) reporting issuers in Ontario;
 - (ii) issuers that are subject to filing requirements of another Canadian jurisdiction which are substantially similar to the filing requirements of Ontario reporting issuers. The Commission considers the filing requirements of Alberta and Quebec to be substantially similar for the purpose of COATS. As well, upon proclamation of British Columbia's Bill 37, the Securities Act, the filing requirements of British Columbia will be substantially similar; and

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- (iii) issuers which are posted for trading on NASDAQ, the major U.S. exchanges or national exchanges of other countries where it is reasonable to conclude that information is available on an accurate and timely basis and trading is orderly in its primary market.
- (c) Securities of all other issuers will not, as a general rule, be considered appropriate securities for the purpose of granting approved market-maker status, at least in the initial phase of COATS development.
- (d) After experience has been gained, the Director may consider approval of market-makers for non-reporting issuers which do not fall under subclauses (b)(ii) and (iii) above. Such approval will be considered only where the Director is satisfied that sufficient information about the issuer of the security, together with satisfactory undertakings concerning the accuracy and timeliness of ongoing disclosure, have been voluntarily filed with the Commission, such that the dissemination of quotations in the security is in the public interest.

E. TRADING POLICIES (Quoted and Unquoted Issues)

1. Prices to Customers

Reference is made to subsection C-4, "Price to be Reported", wherein the question of prices to be reported to the COAT System in respect of trades with customers is discussed.

Neither the Regulation nor this policy attempt to regulate the prices (commissions or mark-ups) that registered dealers may agree upon with customers in OTC trades confirmed as principal. The following rules, however, apply with respect to prices to customers.

- (a) Spread or Mark-Up: Registered dealers are expected to deal fairly with their customers and where a trade is substantially an agency transaction, the moderateness of any spread or "mark-up" should reflect the riskless nature of the transaction.
- (b) Interpositioning: Registered dealers shall not arrange or otherwise participate in any transaction which interpositions an intermediary or other third party in a way which will result in an unfavourable price for a customer of any registered dealer.

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- (c) As experience is gained with COATS, it is expected that guidelines will be developed and added to this policy statement.

2. Director's Power to Halt Trading

To assist in the dissemination of information and to re-establish orderly trading on COATS, the Director may direct registered dealers to discontinue quoting or trading in any COATS security in which a trade would be reportable.

3. System Failures

- (a) In the event of a power failure or any other event which would fully or partially disable the COAT System or cause it to malfunction, approved market-makers may still continue to make markets in COATS securities.
- (b) Upon restoration of the COAT System to its full capacity, market-makers shall promptly enter into the COAT System such quotes as are current at the time of re-entry.
- (c) Trades made during a system failure must be reported on COATS by 6 p.m. on the business day on which such failure is remedied and the system is available to accept such data.

4. Settlement Rules

The settlement of COATS transactions shall conform to the rules and practices of the TSE and The Canadian Depository for Securities Limited.

F. FEES AND CHARGES

All fees and charges of the Commission's agent in the operation of the COAT System, including, but not limited to, the fees charged for transaction reports and for the provision of data to commercial market information vendors, are subject to the approval of the Commission.

DRAFT

REGULATION TO AMEND
REGULATION 910 OF REVISED REGULATIONS OF ONTARIO, 1980
MADE UNDER THE
SECURITIES ACT

1. Regulation 910 of Revised Regulations of Ontario, 1980
is amended by adding thereto the following section:

Conditions of Registration - Listed and Posted Securities

113a.- (1) A registered dealer shall not purchase or sell a security that is listed and posted for trading on any stock exchange in Canada other than through the facilities of such a stock exchange if the security would be a COATS security except for the fact that it is so listed and posted.

(2) In subsection (1), "COATS security" means a COATS security as defined in section 141a.

2. The said Regulation is further amended by adding thereto the following Part:

PART V-A

Over-the-Counter Trading

General

141a. In this Part,

"approved market-maker" means a registered dealer who is approved under this Regulation to act as a market-maker in a security;

"COATS security" means,

- (a) a share of a company,
- (b) a right or warrant, but not an option, to purchase a share of a company, or

2.

- (c) any combination of a share of a company and a right or warrant, but not an option, to purchase a share of a company,

but does not include,

- (d) a security that under subsection 34(2) of the Act is exempt from registration, or
- (e) a security that is listed and posted for trading on a stock exchange in Canada;

"COAT System" means the system developed for trading in the over-the-counter market and known as the Canadian Over-the-Counter Automated Trading System.

141b. The Commission, itself or through an agent, shall operate the COAT System and for such purpose it shall develop computer software and provide and operate computer facilities.

Trade Reporting

141c.-(1) Every purchase or sale in Ontario of a COATS security made by a registered dealer, as principal or agent, shall be reported on the COAT System except a trade that is,

- (a) made through the facilities of a stock exchange or other organized market recognized by the Commission for the purpose of this Part;
- (b) a distribution by or on behalf of an issuer; or
- (c) a trade made in reliance on an exemption set out in clause 71(1)(a), (c) or (d) of the Act.

(2) Every purchase or sale in a COATS security that is required to be reported under subsection (1), shall be reported on the COAT System in accordance with the following provisions:

1. The registered dealer, if any, through or by whom the sale is made shall report the trade.
2. Where the sale is not made by or through a registered dealer, the registered dealer by or through whom the purchase is made shall report the trade.
3. The report shall be made in accordance with the requirements of the COAT System.

Market-Making

141d.-(1) A registered dealer, other than a security issuer, mutual fund dealer or scholarship plan dealer, may apply to the Director for approval to act as a market-maker in a COATS security of a class that trades in Ontario.

(2) An application for approval to act as a market-maker in a security shall be in Form 42 and shall be filed with the Director.

141e.-(1) A registered dealer shall not post quotations for a security on the COAT System,

- (a) unless the dealer has been approved by the Director to act as a market-maker in the security;
- (b) until the day and time set out in the Director's approval; and
- (c) unless the Director has determined that it is not contrary to the public interest for the security to be quoted on the COAT System.

(2) Once an approved market-maker has posted a quotation on the COAT System with respect to a security, the market-maker, so long as it is an approved market-maker in the security, shall make continuous and uninterrupted quotations with respect to the security from 9.30 a.m. to 5.00 p.m. on any day that is not a Saturday or holiday and, where it does not make continuous and uninterrupted quotes, it shall be deemed to have ceased being an approved market-maker in the security.

(3) An approved market-maker shall not quote an ask price for a security on the COAT System unless a bid price for the security is also quoted by the market-maker.

General

141f. The Director may direct registered dealers to discontinue quoting or trading, or both, in a security in which a trade would be reportable on the COAT System in order to assist in the dissemination of information and to re-establish orderly trading.

141g. Every registered dealer shall pay the applicable COAT System fees.

4.

141h.-(1) The forms, fees and other requirements of the Commission's agent in the operation of the COAT System, including the fees charged to commercial vendors of information for information reported thereon, are subject to the approval of the Commission and the forms, fees and other requirements, and any amendment to any of them, shall be published by the Commission in the month following the approval.

(2) The Commission may inspect all books, documents, correspondence and other records of any description maintained in relation to the COAT System by a registered dealer and by the Commission's agent.

3. Section 143 of the said Regulation is revoked.

4. The said Regulation is further amended by adding thereto the following form:

Form 42

Securities ActAPPLICATION FOR APPROVAL TO BE A MARKET-MAKER
IN A COATS SECURITY

Note: If any space is insufficient for your answers, a separate statement, cross-referenced to the appropriate item, may be attached to the form.

ITEM 1 - APPLICANT IDENTIFICATION

- 1.1 Name of Applicant
- 1.2 Head Office Business Address
- 1.3 Telephone No Postal Code

ITEM 2 - INFORMATION ABOUT THE SECURITIES IN RESPECT OF WHICH
THE APPLICANT APPLIES TO BE A MARKET-MAKER

- 2.1 Name of issuer
- 2.2 Type or class of securities
-
- 2.3 Is the issuer a reporting issuer?
- (Circle appropriate answer) Yes No

ITEM 3 - INFORMATION TO BE SUPPLIED WHERE ISSUER IS NOT A
REPORTING ISSUER

- 3.1 Issuer's head office business address
-
- 3.2 Law and jurisdiction under which issuer was
incorporated, organized or continued
-
- 3.3 Date of incorporation, organization or continuation
.....
- 3.4 Stock exchanges or other organized markets (if any)
upon which securities to which this application
relates are listed and posted for trading
.....
-

6.

- 3.5 List all classes of securities of the issuer
-
- 3.6 In respect of each class of securities to which this application relates, set out the number of securities that is authorized and the number issued and outstanding.
-
-
- 3.7 Jurisdictions (if any), other than Ontario, in which the issuer is required to file information the same as or similar to the information that is required to be filed by a reporting issuer under Parts XVII and XVIII of the Act.
-
-
- 3.8 Are any of the securities of the issuer the subject of any outstanding order of any jurisdiction limiting or prohibiting trading in the security?
- (Circle appropriate answer) Yes No
- 3.9 If the answer to question 3.8 is yes, give details of all such orders
-

ITEM 4 - RELATIONSHIP BETWEEN APPLICANT AND ISSUER

- 4.1 Does the applicant or any officer or director of the applicant beneficially own 5 per cent or more of any class of securities of the issuer?
- (Circle appropriate answer) Yes No
- 4.2 Is any officer or director of the applicant an officer or director of the issuer?
- (Circle appropriate answer) Yes No
- 4.3 Has the applicant ever acted as underwriter in a distribution of any securities of the issuer?
- (Circle appropriate answer) Yes No
- 4.4 Has the applicant ever been a promoter of the issuer?
- (Circle appropriate answer) Yes No

7.

4.5 If the answer to any of questions 4.1 to 4.4 is yes,
set out briefly the details of why the question was
answered in the affirmative

.....
.....
.....

ITEM 5 - CERTIFICATE OF THE APPLICANT

5.1 I certify that the information contained in the
application is true and complete to the best of my
knowledge and belief.

DATED AT this day of,

By.....
(Signature of person authorized to sign on behalf of
applicant)

.....
(Official Capacity)

.....
(Name of Person Signing)

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7

INSIDER TRADING REPORTS

EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
"B"	- Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
"D"	- Director of principal reporting issuer.
"DI"	- Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
"K"	- Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
"S"	- Senior Officer of principal reporting issuer.
"SI"	- Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|------------|----------------------------|-----|------------------------------|
| No Symbol- | purchase or sale | "M" | - internal |
| "A" | - bequest or inheritance | "Q" | - qualifying shares |
| "C" | - compensation | "R" | - redeemed (called, matured) |
| "E" | - exchange or conversion | "T" | - stock dividend |
| "F" | - exercise of rights, etc. | "V" | - stock split |
| "G" | - gift | "X" | - exercise of option |
| "IR" | - initial report | "Z" | - distribution |

*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABERMIN CORPORATION	Howard, John A Amended Savings Plan	ABERMIN CORP	DSDISI	Nov/85				64984
				Nov/85	1	160		1578
	Howard, John A Amended	ABERMIN CORP OPTION	DSDISI	Nov/85			12500	68250
ABITIBI-PRICE INC	Tremblay, Paul-Gaston	ABITIBI PRICE INC WARRANTS	D	Apr/86	IR			1000
AGRA INDUSTRIES LIMITED	McCarthy, Dennis F.	AGRA INDS LTD 1992 DEBENTURE	DS	Mar/86			\$20000	---
	Redden, David F.	AGRA INDS LTD CL B	S	Mar/86 Mar/86	X X	400	400	---
	Ritter, Orrin P.	AGRA INDUSTRIES CL B NON-VTG	S	Apr/86 Apr/86	X X	400	400	---
	Tenenbaum, Harvey RRSP	AGRA INDS LTD CL B	D	Mar/86 Mar/86	X X	4400		4400 4393
ALBERTA NATURAL GAS COMPANY LTD	Homer, F. Garrick	ALBERTA NAT GAS CO	S	Mar/86			10000	20130
	Karczewski, Stanley C.	SECURITIES	SI	Mar/86	IR			---
	Lane, Melvin B.		SI	Mar/86	IR			---
ALCAN ALUMINUM LIMITED	Bales, Ronald Christie	ALCAN ALUM LTD	S	Mar/86	T	4		689
	Davis, Nathanael Vining Trust Wife		DS	Mar/86 Mar/86 Mar/86			4000	46051 16000 2536
ALGOMA CENTRAL RAILWAY	E-L Financial Corporation Limited Amended Casualty Company of Canada	ALGOMA CENTRAL RAILWAY	B					
	Fischer, Richard L.	SECURITIES	S	Mar/86	T 1	358		37648
AMOCO CORPORATION	Lyman, John R.		S	Jan/86	IR			---
	Morrow, Richard M.	AMOCO CORPORATION	D	Mar/86	IR			---
ANGLO CANADIAN MINING CORPORATION	Kemeny, Robert L. Atlantic Investments Inc.	ANGLO CDN MNG CORP	DSB	Mar/86	G		1000	39307
ARGENTEX RESOURCE EXPLORATION CORP	Perry, Victor Harry	ARGENTEX RES EXPL CORP	D	Mar/86				417001
ASAMERA INC	Cameron, Keith G. King, Stuart Patrick	ASAMERA INC	S	Mar/86			500	52800
	Anderson, Robert Orville	ATLANTIC RICHFIELD CO	S	Mar/86	X	12250	2000	1000
	Diamond A Cattle Company		D	Mar/86			1300	11279
ATLANTIC RICHFIELD COMPANY	Downer, Joseph P. McNair, Douglas G. Cambridge Trust Company	ATLANTIC RICHFIELD CO	S	Mar/86			2000	6003
	Sodero, Dario E.	ATLAS YELLOWKNIFE RES LTD	DS	Mar/86	M	2570	7069	24055
			S	Mar/86	1			5000
			DS	Feb/86				17166
			S	Mar/86	1		1000	12662
			DS	Jan/86	E	13272		51172

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ATLAS YELLOWKNIFE RESOURCES LIMITED (Continued)	Sodero, Dario E. Planaval Resources Ltd. RRSP	ATLAS YELLOWKNIFE RES LTD	DS	Jan/86 Jan/86	1 E 1	6909		170500 39233
	Sodero, Dario E. RRSP	ATLAS YELLOWKNIFE RES LTD WT	DS	Jan/86 Jan/86	E E 1	6636 3454		6636 3454
	Bart, Brian E.	BANK OF MONTREAL	S	Dec/85		78		1009
	Clark, Dan Frederick Share Ownership Program		S	Dec/85 Dec/85 Dec/85 Dec/85		107 84 287	189	509 763 3576
BANK OF MONTREAL	O'Hagan, Lawrence Richard Share Ownership Program	BANK OF MONTREAL	S	Dec/85	1	9		175
	Courtois, Edmund Jacques	BANK OF NOVA SCOTIA	DS	Mar/86			7875	1000
	Nicholson, Peter J. M.		S	Mar/86	IR			1000
	Kaye, Peter Young, R. Walter	BAY MILLS LTD SECURITIES	D S	Mar/86 Apr/86			12000	11409 ---
BANK OF NOVA SCOTIA, THE	Bazos, Robert Amended Euclid Securities Ltd.	BECKER MILK CO LTD	DSB	Jan/86	1	150725		540750
	Bazos, Robert Amended Euclid Securities Ltd.	BECKERS MILK LTD CL B PFD	DSB	Dec/85 Dec/85	M 1		112294	---
		BECKER MILK CO LTD CL A PFD		Dec/85 Jan/86	1 1	112294		112294 1050
		BLACKDOME EXPL LTD		Mar/86 Mar/86		25000	9000	41000
BLACKDOME EXPLORATION LTD.	Lalonde, Carl M. Lalonde Geological Consulting Ltd.			Mar/86	1		1900	
	Reeve, Albert F.		D	Mar/86 Mar/86	X	10000	6300	10600
	Pegg, Charles William 331699 Alberta Ltd.	BLYTHWOOD CONSOLIDATED RES LTD	DB	Mar/86 Mar/86		20000		156537 25000
	Stuart, Douglas S.	BONAR INC	DISI	Mar/86			1750	---
BONAR INC.	Deson, Gordon L. 1979 Employee Share Purchase Plan	BRAMALEA LTD	S	Mar/86		1652		6736
BRAMALEA LIMITED	Field, Kenneth E. 1979 Employee Share Purchase Plan		S	Mar/86	1	9970		29916
	1983 Employee Share Purchase Plan			Mar/86				193577
	1984 Employee Share Purchase Plan			Mar/86				64673
	Eros Holdings Limited K. Field Resources Ltd. Kenneth Field Trusts RRSP			Mar/86 Mar/86 Mar/86 Mar/86	1 1 1 1	7639	2331	165271 25000 10000 1874499 50400 9976 318500
	Hecht, Max H.		S	Mar/86		67		67

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BRAWALEA LIMITED (Continued)	Hecht, Max H. 1983 Employee Share Purchase Plan 1984 Employee Share Purchase Plan RRSP	BRAWALEA LTD	S	Mar/86	1			2916
				Mar/86	1		67	1933
				Mar/86	1			313
	Payton, Thomas W. 1981 Employee Share Purchase Plan 1983 Employee Share Purchase Plan		S	Mar/86			1000	1686
				Mar/86	1			16970
				Mar/86	1			19440
	Wilson, Michael N. 1984 Share Purchase Plan		S	Apr/86		400	400	---
				Apr/86			400	9600
	Wiseman, Ivan T. 1979 Employee Share Purchase Plan 1983 Employee Share Purchase Plan Control		S	Mar/86		764		2158
				Mar/86	1		764	3995
				Mar/86	1			8314
				Mar/86	1			496
BRINCO LIMITED	Dorset Resources Ltd.	BRINCO LTD	B	Nov/85		4000000		
				Dec/85		13300183		
				Mar/86		1046650		30833069
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Techy, Sigmond	B C FOREST PRODUCTS LTD	S	Mar/86			1000	1932
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	Stanlake, Robert Chester	B C RES INVEST CORP SRS 2 PFD	S	Feb/86			12000	---
BRUNSWICK MINING AND SMELTING CORPORATION LIMITED	White, John C.	BRUNSWICK MNG & SMLT LTD	S	Mar/86	IR			200
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	Pitfield, Michael NMP Investments Inc.	CADILLAC FAIRVIEW LTD	D	Mar/86		1000		1000
				Mar/86	1			2000
	Reichmann Holdings Limited Olympia & York Enterprises Limited		B	Mar/86		129800		16588434
		CADILLAC FAIRVIEW LTD WT		Mar/86	1	1300		3576750
	Olympia & York Developments Ltd. Olympia & York Enterprises Limited	CADILLAC FAIRVIEW PREF SRS A		Mar/86	1	7163241		7163241
				Mar/86	1			3806883
CAE INDUSTRIES LTD.	Cae Industries Ltd.	C A E INDS LTD		Mar/86	R	23000	23000	---
				Mar/86				7560
CAMPBELL RESOURCES INC	Hague, Ross E. G. Kichler, Merill L.	CAMPBELL RES INC	S	Mar/86	IR	3400		125
	Mills, Ian Richard		S	Mar/86			1738	---
CAMPEAU CORPORATION	Cresswell, Donald J. Employee Savings Plan Share Purchase Plan	CAMPEAU CORP SUB VTG	S	Mar/86			2000	6141
				Mar/86	1			35
				Mar/86	1			71771
CANADA TRUSTCO MORTGAGE COMPANY, THE	Hill, James Thomas	CANADA TRUSTCO MTG CO	D	Mar/86		1000		1000
CANADA TUNGSTEN MINING CORPORATION LIMITED	Alfred Bunting & Co. Limited	CANADA TUNGSTEN MNG LTD	B	Mar/86	IR			1166951

INSIDER TRADING REPORTS

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADA TUNGSTEN MINING CORPORATION LIMITED (Continued)	Leach, Lawrence C.	CDN TUNGSTEN MINING CORP WTS	DISI	Mar/86	IR			12500
CANADAKA MINING CORPORATION	De Quadros, Antonio M.	CANADAKA MINING CORP	B	Mar/86	IR			475000
CANADIAN IMPERIAL BANK OF COMMERCE	Barrett, Donald David	CDN IMP BK COMM	S	Jan/86 Feb/86	V	526 163		1050
CANADIAN OCCIDENTAL PETROLEUM LTD.	Orthlieb, Robert H. Savings Plan	CANADIAN OCCIDENTAL PETE LTD	S	Feb/86 Feb/86	1		1800	---
CANADIAN PACIFIC LIMITED	Phelan, John B. Wife	CANADIAN PAC LTD	S	Dec/85 Jan/86	T 1 T 1	108 3		5580
CANADIAN ROXY PETROLEUM LTD.	Peters, Robert George Black Diamond Cattle Company Limited, The	CDN ROXY PETE LTD	D	Mar/86	I		30000	30033
CANADIAN TIRE CORPORATION LIMITED	Hicks, Dereck Archibald	CANADIAN TIRE LTD CL A	S	Mar/86			2147	35162
CANAMAX RESOURCES INC	Lauzier, Germain	CANAMAX RES INC	S	Mar/86			500	2901
CANRON INC.	Black, James T.	CANRON INC CL A CONV	D	Jan/86	E		700	---
	Cote, Pierre Amended	CANRON INC	D	Jan/86	E		1125	---
	Cullens, William S.	CANRON INC CL A CONV	DS	Jan/86	E		1000	---
CANTERRA ENERGY LTD	Pearson, Stanley Gordon Breckenridge	CANTERRA ENERGY 8.5% CV DEBS	D	Mar/86		\$10000		\$12000
CARA OPERATIONS LIMITED	Nahirny, Michael	CARA OPERATIONS LTD	S	Mar/86			5800	---
CASSIAR MINING CORPORATION	Carter, Gill E.	CASSIAR MINING CORP SRS 1 WTS	S	Mar/86	IR			9000
	Dirks, Thomas N. Sage Holdings Limited	CASSIAR MINING CORP	D	Mar/86 Mar/86	IR1 IR1			500 500
	York, J. C.	CASSIAR MINING CORP SRS 1 WTS	S	Mar/86	IR			15000
CCL INDUSTRIES INC.	Lancaster, Steven W.	CCL INDS INC OPTIONS C C L INDS INC CL B	SI	Mar/86 Mar/86	IR IR			12000 260
CENTRAL TRUST COMPANY	Hodgson, William Thomas MacBurnie, Royden J.	CENTRAL TRUST CO	S	Feb/86	IR			500
	Parmater, Peter C.	CESSLAND CORP LTD	DS	Mar/86			3000	25245
CESSLAND CORPORATION LIMITED			DS	Feb/86	IR			50000
CHIEFTAIN DEVELOPMENT CO. LTD.	McDougall, Roger A.	CHIEFTAIN DEV LTD	S	Dec/85		367		2426
	Ontrack, Esther Signe		DS	Dec/85 Mar/86		369	15000	10567
	Orr, Norman Indirect Holding		S	Dec/85	1	460		13525 150
CINEPLEX ODEON CORPORATION	Drabinsky, Garth Howard	CINEPLEX CORP	DS	Mar/86			22250	1027209
	Gottlieb, Myron I.		DS	Mar/86			22250	806043

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CINEPLEX ODEON CORPORATION (Continued)	Gottlieb, Myron I. Indirect Holdings	CINEPLEX CORP	DS	Mar/86	1			237961
	Kramer, Harold	CINEPLEX CORP PREF	S	Mar/86		220		1800
	Satok, David I.	CLARK PHARMACEUTICAL	D	Feb/86	IR			5000
CLARK PHARMACEUTICAL LABORATORIES LTD.								
CO-ENERCO OIL & GAS LIMITED PARTNERSHIP	Stoik, John Lentis	CO ENERCO OIL & GAS LTD CL A	D	Mar/86	IR			1000
COHO RESOURCES LIMITED	Campbell, Kenneth F. Campco International Capital Ltd. Children RRSP Shauntan Holdings Ltd.	COHO RES LTD CL A	DS	Mar/86				127540
				Mar/86	1	39000		340540
				Mar/86	1			106
				Mar/86	1			105532
				Mar/86	1			347668
COLECO INDUSTRIES, INC	Almond, George	SECURITIES	S	Mar/86	IR			---
COMBINED INTERNATIONAL CORPORATION	Medvin, Harvey N.	COMBINED INTL CORP	S	Mar/86	X	960		128640
				Feb/86	X	13504		14404
	Skillling, Raymond I. Spouse		DS	Feb/86	1			60530
COMMERCIAL OIL AND GAS LTD.	Finlay, John Robert Yorkborough Investments Ltd.	COMMERCIAL OIL & GAS LTD	D	Mar/86	1	35000		160000
				Mar/86			125000	
	Oughtred, George W.		S	Mar/86			100000	1375000
	Indirect Holding RRSP			Mar/86	1			83334
				Mar/86	1	125000		125000
CONSOLIDATED CSA MINERALS INC.	Mingie, Frank Amended Nimron Investments Ltd	CONS CSA MINERALS INC	D	Mar/86		6250		19750
				Mar/86	1	10250		16250
	Mingie, Frank Amended	CONS CSA MINERALS INC WTS	D	Feb/86		10000		10000
CONSOLIDATED IMPERIAL RESOURCES ENERGY LIMITED	McDonald, Donald Murdoch	CONS IMP RES ENERGY LTD	DS	Mar/86			259315	130645
		CONS IMP RES ENERGY PFD SRS A		Mar/86			157452	81800
CONSOLIDATED VIDEO SYSTEMS LIMITED	Badke, Siegfried L.	SECURITIES	S	Jan/86	IR			---
	Cassils, John G. Gotam Holdings Ltd.	CONS VIDEO SYSTEMS LTD	DS	Jan/86	IR1			120000
	First National Renta-Movie Inc.		B	Jan/86	IR			800000
	Garnett, Robert W.	SECURITIES	S	Jan/86	IR			--
	Hatch, Richard F.		S	Jan/86	IR			---
	Horsman, Gordon L. Westar Properties	CONS VIDEO SYSTEMS LTD	D	Jan/86	IR1			120000
	Hoskins, Trudy	SECURITIES	S	Jan/86	IR			---
	Lanthier, Ronald D.		S	Jan/86	IR			---
	Liu, Richard L.		S	Jan/86	IR			---
	Mackay, John D. L. D.C.M. Holdings Inc.	CONS VIDEO SYSTEMS LTD	D	Jan/86	IR1			120000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CONSOLIDATED VIDEO SYSTEMS LIMITED (Continued)	Martin, A. Elliott Control	CONS VIDEO SYSTEMS LTD	DSB	Jan/86	IR1			100000
	Pacific First Distributors Inc.			Jan/86	IR1			100000
	McLeod, George A.	SECURITIES	S	Jan/86	IR			---
	Rae, C. Davie Control	CONS VIDEO SYSTEMS LTD	DSB	Jan/86	IR1			100000
	Hardal Management Inc.			Jan/86	IR1			100000
CONSOLIDATED-BATHURST INC.	Strand Development Corporation		B	Jan/86	IR			800000
	Desmarais, Paul Jr.	CONS BATHURST INC COM SER A	B	Mar/86		600		---
	Duns, Bartley George Montreal Trust Co.		S	Mar/86	1	5000		1000
	Narang, Ashok K. Montreal Trust Company		S	Aug/85 Dec/85 Mar/86	V 1 G 1 1	19207 7 3900		34519
	Turner, William Ian Mackenzie Jr. Wife		DS	Mar/86 Mar/86	M 1	125200		---
CONWEST EXPLORATION COMPANY LIMITED	Turner, William Ian Mackenzie Jr.	CONS BATHURST INC COM SER B	DS	Mar/86	M	125200	27000	
	Wintone Inc. Wintwo Inc.			Mar/86	T	1024		104266
	Barnett, William E. Spouse	CONWEST EXPL CO 1ST PFD SER B	DS	Mar/86	T 1	161		20372
	Kalman, James Alexander	CONWEST EXPL LTD CL B	DS	Mar/86	T 1	8297		893297
	Lamcraft, John Charles	CONWEST EXPL CO 1ST PFD SER B	D	Mar/86		1500	16470	101100
CORBY DISTILLERIES LIMITED	Langevin, Jacques B.	CORBY DISTILLERIES LTD	S	Jan/86 Feb/86	V	300	450	---
	McLean, Douglas S.		S	Mar/86			1000	854
	Cooper, Pamela M.	CORE MARK INTL INC	S	Mar/86			7000	1000
	Glink, Henry	CORE MARK INTL INC NVTG		Mar/86			1000	---
	Stanton, Edward N.	CORE-MARK INTL INC WTS	S	Mar/86			4000	---
COSEKA RESOURCES LIMITED	Brock, Thomas M. Amended	CORE MARK INTL INC NVTG		Feb/86			17840	---
	Scott, A. J.	CORE-MARK INTL INC WTS	DS	Mar/86			20000	20000
	McLellan, Robert C.	COSEKA RES LTD	S	Mar/86			20000	---
	Darragh, Cavan J.	COSTAIN LTD	S	Feb/86		4329		25904
				Mar/86		51	1000	33692
CURRIE ROSE RESOURCES INC.	Currie Rose Resources Inc	CURRIE ROSE RESOURCES INC	D	Mar/86		29000	6000	39000
		CURRIE ROSE RESOURCES INC WTS		Mar/86				29000
		CURTISS-WRIGHT OF CANADA INC.	S	Jan/86	V	9600		2600
				Jan/86	X			

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
D'ELDONA RESOURCES LTD	Riddell, Clayton Howard Paramount Oil & Gas Ltd Paramount Resources Ltd	D'ELDONA RES LTD	D	Mar/86		11000		30500
				Mar/86	1			170000
				Mar/86	1			1999996
D. A. STUART OIL CO. LIMITED	Santangelo, Charles E.	D A STUART OIL CO LTD	DS	Mar/86			552	151
DAVIS DISTRIBUTING LIMITED	Davis, Bernard Amended RRSP	DAVIS DISTRG LTD	DSB					
				Mar/86 Mar/86	1		500	200 11400
DERLAN INDUSTRIES LIMITED	Davis, Bernard Amended Natsyl Company Limited	DAVIS DISTG LTD CLASS A	DSB	Mar/86 Mar/86	1			79625 148650
				Apr/86	1		2000	3000
DEXLEIGH CORPORATION	Hammett, Charles P. Pethegil Corporation Limited	DEXLEIGH CORP WARRANTS	S	Mar/86 Feb/86 Feb/86	1		1500 30000 46000	1000 --- ---
DICON SYSTEMS LIMITED	Chepa, Steven W. Isotec Industries Limited	DICON SYSTEMS LTD	DSB	Mar/86	1		234650	1615350
DOFASCO INC.	Mallory, John Isotec Industries Limited	DOFASCO INC	DSB	Mar/86	1			1615350
				Mar/86 Mar/86		5224	5000	224
DOMEGO RESOURCES LTD.	Simon, William Douglas Amended	DOMEGO RES LTD	DS	Mar/86				332
				Mar/86			10000	10000
DONOHUE INC	Cournoyer, Raymond Plan	DONOHUE INC	S	Feb/85 Nov/85 Dec/85	1 1 1		360	
						1420 54		2860
				Mar/86			100	---
DOVER INDUSTRIES LTD.	Szenasi, Frank P.	DOVER INDS LTD	S	Mar/86				
DRUG TRADING COMPANY LIMITED	Adam, John D. Jack Adam Drugs Ltd. Lakeshore Pharmacy Ltd.	DRUG TRADING CO LTD	DS	Jun/85 Jun/85 Jun/85	M M 1	89		90 1 80
DU PONT CANADA INC.	Hovland, Finn Pick, Peter	DU PONT CDA INC CL A SER 1	S	Mar/86 Mar/86	X	1000	1000	36
				Mar/86	X	1000	1000	166
DUMAGAMI MINES LIMITED	Wittman, Gordon Roy		S	Mar/86 Mar/86 Mar/86	X X X	2000	2000	76
				Mar/86	X	1800	1800	76
DUMAGAMI MINES LIMITED	Pommier, Paul A.	DUMAGAMI MINES LTD	D	Mar/86		3305		3394
DURHAM RESOURCES INC	Bourgoin, Bertin E. Granger, Robert Norman	DURHAM RES INC SUB VTG	DS	Feb/86			5000	15866
				Mar/86				1

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DURHAM RESOURCES INC. (Continued)	Granger, Robert Norman RSP	DURHAM RES INC SUB VTG	DS	Mar/86	1	5000		22000
DYLEX LIMITED	LeDrew, Conrad W.J.	DYLEX LTD CLASS A	S	Mar/86			2000	17840
EASYNET DATA CORPORATION	Pegg, Charles William	EASYNET DATA CORP	DB	Mar/86 Mar/86		221302	221302	263526
ECHO BAY MINES LTD.	Jenner, Raymond W.	ECHO BAY MINES LTD	S	Mar/86			1200	---
EDEN-ROC MINERAL CORP.	Brewster, Norman E.	EDEN ROC MIN CORP	DS	Feb/86 Feb/86		10000	10000	61605
	Lawrence, Michelle Private Company		D	Jan/86	IR			5000
	Lawrence, Michelle		D	Jan/86	IR1			26730
		EDEN ROC MIN CORP SPECIAL	D	Jan/86	IR			200000
ELECTROHOME LIMITED	Pollock, John Albon Blairtech Investments Limited	ELECTROHOME LTD CL X	DSB	Mar/86 Mar/86	1 1	106700		607421 6000
	Trustee Blairtech Investments Limited	ELECTROHOME LTD CL Y		Mar/86 Mar/86	1 1		90000	267443 12000
ENERGEX MINERALS LTD.	Allen, Robert H.	ENERGEX MINS LTD	D	Feb/86	IR			105000
	Atkinson, Richard Collier Cloncurry Mining Corporation		DS	Feb/86	IR			88001
	Wooloomooloo Ventures			Feb/86 Feb/86	IR1 IR1			111500 19800
	Birkeland, Marie-Michelle			Feb/86	IR			56000
	Bonifacio, Giulio T.		S	Feb/86	IR			39000
	Bradley, Victor H.		S	Feb/86	IR			16000
	Butler, Patricia A.		S	Feb/86 Feb/86	X	1500	1500	---
	Farris, Launch Fraser 1649 Laurier Holdings Ltd.		D	Feb/86	IR1			71500
	Gutrath, Gordon C. Atled Exploration Management Ltd.		D	Feb/86	IR			26600
	Kinnear, David Wilson		D	Feb/86	IR1			18500
	Swinton, Anthony H.		D	Feb/86	IR			60000
	Swinton, Marcia W.		D	Feb/86	IR			72400
	Swinton, Peter G.			Feb/86	IR			500
				Feb/86	IR			1000
ERG RESOURCES INC.	Dominion Explorers Inc.	ERG RES INC	B	Mar/86			21700	460677
ETHYL CORPORATION	Scott, Sidney Buford	ETHYL CORP	D	Dec/85 Jan/86 Feb/86	G G G		700 4000 1000	62300
EVERGREEN INTERNATIONAL CORP.	Zeilstra, Cornelius Mark	EVERGREEN INTL CORP	DS	Mar/86			40000	500875
FALCONBRIDGE LIMITED	Corporation Falconbridge Copper	FALCONBRIDGE LTD		Mar/86			143620	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FEDERAL INDUSTRIES LTD.	King, Thomas H.	FEDERAL INDS LTD CDA CL A CV	DI	Jan/86		30000	15800	21000
				Jan/86				
FIDINAM PROPERTIES INC.	Watchorn, William E. Watchorn Family Trust, The	FEDERAL INDS LTD		Mar/86	1		1000	10000
				Mar/86				3000
	Watson, Larry G.	FEDERAL INDS SER II CL B CV PF	S	Mar/86			100	---
	Carew, Robert J	FIDINAM PROPERTIES 2ND PF 1	D	Mar/86			100	100
FINANCIAL TRUSTCO CAPITAL LTD.	Shapiro, Lawrence C. Grand Banks Investments Ltd United News (Wholesalers) Ltd.	FINANCIAL TRUSTCO CAP LTD	DI					
				Feb/86	1			1221209
				Feb/86	1		43250	2810
	Stein, Garry R. Amended		S	Aug/85				200
				Aug/85				15000
FIRAN CORPORATION	Firestone, David Morgan G. P. METAL PRODUCTS LTD	FIRAN CORP	DSB	Mar/86			10000	4673850 875392
				Mar/86	1			
FIRST MARATHON INC.	Bloomberg, Lawrence S Holding Company Bodejo Investments Ltd	FIRST MARATHON INC.	DSB				1499500	---
		FIRST MARATHON INC CL A		Dec/85	V 1	749750		
		FIRST MARATHON INC CL B		Dec/85	V 1	749750	90000	659750 749750
		FIRST MARATHON INC. CL A	DISI	Dec/85	V		200000	---
	Brisbois, J. Paul	FIRST MARATHON INC CL A		Dec/85	V	100000		
		FIRST MARATHON INC CL B		Mar/86		10000		90000
		FIRST MARATHON INC CL B		Dec/85	V	100000		100000
		FIRST MARATHON INC. CL A	DISI	Dec/85	V		175000	---
	Colson, Maurice J.	FIRST MARATHON INC CL A		Dec/85	V	87500		
		FIRST MARATHON INC CL B		Mar/86		87500	10000	77500
		FIRST MARATHON INC. CL B		Dec/85	V	87500		87500
	Disbrow, Robert J. * Peripatetic Investments Limited	FIRST MARATHON INC.	DS	Sep/85	G		4500	368799
			Dec/85	V		368799	---	
			Sep/85	1			164201	164201
			Dec/85	V 1				---
FIRST MARATHON INC.	Disbrow, Robert J. * Peripatetic Investments Limited	FIRST MARATHON INC CL A	DS	Dec/85	V	184400	37500	146900
				Mar/86				
		FIRST MARATHON INC CL B		Dec/85	V 1	82101		82101
	Disbrow, Robert J. * Peripatetic Investments Limited	FIRST MARATHON INC CL B	DS	Dec/85	V	184399		184399
			Dec/85	V 1	82100		82100	
FIRST MARATHON INC.	Dormon, Richard G Quorn Capital Corp	FIRST MARATHON INC.	DS	Dec/85	V		342803	---
				Dec/85	V 1		157697	---
	Dormon, Richard G	FIRST MARATHON INC CL A	DS	Dec/85	V	131402		131402
				Mar/86	V	78849		78849
FIRST MARATHON INC.	Dormon, Richard G Quorn Capital Corp	FIRST MARATHON INC CL B	DS	Dec/85	V	131401		131401
				Dec 85	V 1	78848		78848
	Hallisey, Richard S Sullivan Holdings Ltd.	FIRST MARATHON INC.	DISI	Dec/85	V		357069	---
				Dec/85	V 1		155431	---
FIRST MARATHON INC.	Hallisey, Richard S	FIRST MARATHON INC CL A	DISI	Dec/85	V	138535		

REPORTING ISSUER	INSIDER	SECURITY	REL.N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FIRST MARATHON INC. (Continued)	Hallisey, Richard S Sullivan Holdings Ltd.	FIRST MARATHON INC CL A	DISI	Mar/86 Dec/85	V 1	77716	40000	138535 77716
	Hallisey, Richard S Sullivan Holdings Ltd.	FIRST MARATHON INC CL B	DISI	Dec/85 Dec/85	V V 1	178534 77715		178534 77715
	Kyes, Richard E.	FIRST MARATHON INC. FIRST MARATHON INC CL A FIRST MARATHON INC CL B	DS	Dec/85 Dec/85 Mar/86 Dec/85	V V V V	57500 72500	145000 15000	--- 57500 72500
	Lydall, John	FIRST MARATHON INC. FIRST MARATHON INC CL A FIRST MARATHON INC CL B	DISI	Dec/85 Dec/85 Mar/86 Dec/85	V V V V	32500 5000 37500	75000	--- 32500 37500
	Millichamp, Barbara	FIRST MARATHON INC. FIRST MARATHON INC CL A FIRST MARATHON INC CL B	SI	Dec/85 Dec/85 Mar/86 Dec/85	V V V V	25000 25000	5000	--- 20000 25000
	Savics, Eric Topiary Holdings Inc.	FIRST MARATHON INC.	DISI	Dec/85 Dec/85	V V 1		332723 117277	--- ---
	Savics, Eric Topiary Holdings Inc.	FIRST MARATHON INC CL A	DISI	Dec/85 Mar/86 Dec/85	V V V 1	166362 58639	35000	131362 58639
	Savics, Eric Topiary Holdings Inc.	FIRST MARATHON INC CL B	DISI	Dec/85 Dec/85	V V 1	166361 58638		166361 58638
	Shaw, R. Gerald	FIRST MARATHON INC CL A	DISI	Mar/86			5000	22000
	Smith, Ronald W.	FIRST MARATHON INC. FIRST MARATHON INC CL A FIRST MARATHON INC CL B	DISI	Dec/85 Dec/85 Mar/86 Dec/85	V V V V	76250 76250	152500 25000	--- 51250 76250
FLEET AEROSPACE CORPORATION	Walsh, F. Michael	FIRST MARATHON INC CL A	SI	Mar/86			2000	12000
	Wing, Dennis R.	FIRST MARATHON INC. FIRST MARATHON INC CL A FIRST MARATHON INC CL B	DISI	Dec/85 Dec/85 Mar/86 Dec/85	V V V V	125000 25000	250000	--- 100000 125000
	Warrington, John E. Alder Enterprises Inc. Firebrand Investments Inc.	FLEET AEROSPACE CORP	D	Mar/86	1			26333
	Warrington, John E.	FLEET AEROSPACE CL A NON-VTG	D	Mar/86 Mar/86 Mar/86	E 1 E E	2250	2250	12000 ---
	Lewis, Alfred J.	FLINT ROCK MINES LTD		Mar/86			8000	28888
	Benton, Philip E. Jr.	FORD MOTOR CO	S	Mar/86			350	11685
	Ross, Louis Robert	FORD MTR CO CDA LTD	S	Mar/86	G		90	9391
	Rhind, John Arthur Lookout Holdings Ltd.		D	Mar/86 Mar/86			100	200 200
	Garland, Harvey R.	FOUR SEASONS HTLS INC	DSDISI	Feb/86	IR			50000
	Koffler, Murray B. Adam Koffler Trust Donna Ellen Creed Trust	FOUR SEASONS HOTEL INC SUB VTG	DDI	Feb/86 Feb/86	1		200000	200000 43974
FOUR SEASONS HOTELS INC.			Feb/86	1			6447	

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FOUR SEASONS HOTELS INC. (Continued)	Koffler, Murray B. Koleon Investments Inc.	FOUR SEASONS HOTEL INC SUB VTG	DDI	Feb/86	1			36296
	Theo Koffler No. 3 Holdings Ltd			Feb/86	1			43973
	Thomas Koffler Trust			Feb/86	1			43974
	Tiana Koffler Trust			Feb/86	1			43974
	Sharp, Isadore	FOUR SEASONS HTLS INC	SSI	Feb/86	IR		27250	48003
				Feb/86				20753
	Sharp, Max		DDI	Feb/86	IR		80359	311924
				Feb/86				231565
	Sharpe, John L.		DDI	Feb/86	IR			50000
	Swirsky, Benjamin		DDI	Feb/86	IR			10000
G T C TRANSCONTINENTAL GROUP LTD.	Lagarde, Gilles	GTC TRANSCONTINENTAL LTD	S	Mar/86			400	1654
GAZ METROPOLITAIN, INC.	Caille, Andre	GAZ METROPOLITAIN INC	S	Feb/86		2665		8597
	LongVal, Gaston		S	Jan/86		100		
				Feb/86		1465		5131
	Northern and Central Gas Corporation Limited	GAS MPTN INC 7.85% 2ND PF SR A	B	Mar/86	R		629	601699
		GAZ MTRN 11 1/4% 1ST MTG		Mar/86	R		\$480000	\$6720000
	Sarrazin, Marie-Helene	GAZ METROPOLITAIN INC	S	Mar/86			500	---
GEMINI FOOD CORPORATION	Hughes, Thomas Amended Tomkay Investments Limited	GEMINI FOOD CORP	DB	Feb/86	G		60	5940
				Feb/86	1			956225
GENERAL LEASEHOLDS LIMITED	Speigel, Mitchell R.	GENERAL LEASEHOLDS LTD	S	Mar/86		3600		29882
GENERAL MOTORS CORPORATION	Brady, Charles J	GENERAL MTRS CORP	S	Feb/86	C	713		4310
	Savings Stock Purchase Program			Mar/86			969	2628
				Feb/86	1			880
	Frosch, Robert Allan		S	Mar/86			600	1880
	Savings Stock Purchase Program			Mar/86	1			723
	Kaye, Diane L.		S	Mar/86			278	---
	Savings Stock Purchase Program			Mar/86	1			316
	Trustee			Mar/86	1			41
	Kehrl, Howard H.		S	Mar/86	C	1	444	30920
	Jointly with wife			Mar/86				
	Savings Stock Purchase Program			Mar/86	1			12890
	Wife			Mar/86	1			1551
	Jointly with wife	GENERAL MOTORS CORP CLASS E		Mar/86	C	1	44	1773
	Savings Stock Purchase Program			Mar/86				
	Wife			Mar/86	1			1184
	Jointly with wife	GENERAL MOTORS CORP CLASS H		Mar/86	1			154
	Wife			Mar/86	C	1	22	6859
				Mar/86	1			77
	Mackinnon, William P.	GENERAL MTRS CORP	S	Mar/86			3232	5946
	Savings Stock Purchase Program			Mar/86	1			1131
	McCormack, John Patrick		S	Mar/86	C	133		

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	McCormack, John Patrick Savings Stock Purchase Program	GENERAL MTRS CORP	S	Mar/86			2925	1373
				Mar/86	1			3377
	McCormack, John Patrick Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	C	13		656
				Mar/86	1			301
	McCormack, John Patrick	GENERAL MOTORS CORP CLASS H	S	Mar/86	C	6		185
	McNulty, John William	GENERAL MTRS CORP	S	Mar/86	M	84		
				Mar/86	C	66		
				Mar/86	G		150	4843
				Mar/86	Z	1	126	---
	Children Savings Stock Purchase Program Wife			Mar/86	1		84	1333
				Mar/86	M	1		200
	McNulty, John William Children	GENERAL MOTORS CORP CLASS E	S	Mar/86	C	6	12	261
				Mar/86	Z	1		---
	Savings Stock Purchase Program Wife			Mar/86	1			98
				Mar/86	1			28
	McNulty, John William Children	GENERAL MOTORS CORP CLASS H	S	Mar/86	C	3	6	236
				Mar/86	Z	1		---
	Wife			Mar/86	1			14
	Smith, F. Alan Savings Stock Purchase Program	GENERAL MTRS CORP	S	Mar/86	C	199		12172
				Mar/86	1			4615
	Wife			Mar/86	1			32
	Wife as Custodian			Mar/86	1			255
	Smith, F. Alan Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	C	19		1391
				Mar/86	1			485
	Wife			Mar/86	1			2
	Wife as Custodian			Mar/86	1			30
	Smith, F. Alan Wife	GENERAL MOTORS CORP CLASS H	S	Mar/86	C	9		757
	Wife as Custodian			Mar/86	1			1
				Mar/86	1			16
	Smith, Roger B. Custodian	GENERAL MTRS CORP	DS	Mar/86	C	444		19854
	Savings Stock Purchase Program Wife			Mar/86	1			1500
	Smith, Roger B. Custodian	GENERAL MOTORS CORP CLASS E	DS	Mar/86	C	44		1881
	Savings Stock Purchase Program Wife			Mar/86	1			130
				Mar/86	1			1030
				Mar/86	1			60
	Thompson, William B. Savings Stock Purchase Program Son	GENERAL MOTORS CORP CLASS H	DS	Mar/86	C	22		1009
				Mar/86	1			75
				Mar/86	1			30
	Thompson, William B.	GENERAL MTRS CORP	S	Mar/86	X	133	766	7837
				Mar/86				
	Savings Stock Purchase Program Son	GENERAL MOTORS CORP CLASS E	S	Mar/86	1			1748
				Mar/86	1			6
	Thompson, William B.	GENERAL MOTORS CORP CLASS E	S	Mar/86	X	13		655

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Thompson, William B. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	1			157
	Thompson, William B.	GENERAL MOTORS CORP CLASS H	S	Mar/86	X	6		380
	Warren, Alfred S., Jr. Dividend Reinvestment Plan	GENERAL MTRS CORP	S	Mar/86	C	62		6236
	Savings Stock Purchase Program			Mar/86	1			13
	Wife			Mar/86	1			4187
				Mar/86	1			39
	Warren, Alfred S., Jr. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	C	6		451
	Wife			Mar/86	1			380
				Mar/86	1			1
	Warren, Alfred S., Jr. Wife	GENERAL MOTORS CORP CLASS H	S	Mar/86	C	3		269
GENSTAR CORPORATION	Hilliker, John Arthur Charles	GENSTAR CORP	DI	Mar/86			28000	---
	Holman, J. Leonard		S	Dec/85	T	3440		
			S	Mar/86	E	31735		
				Mar/86	E		18500	
				Mar/86	E		31735	444
				Mar/86	E		3750	---
	MacKinnon, Rodrick K.		S	Mar/86		1000		17
	Simkin, Saul		D	Feb/86			96000	476
	Kins Management Ltd.			Mar/86			2174	2174
				Feb/86	1	98174		98174
GIANT BAY RESOURCES LTD. GLOBAL INTERNATIONAL ENERGY INC.	Glanville, Ross O.	GIANT BAY RES LTD	DS	Mar/86			25500	95800
	Barrett, Murray	GLOBAL INTL ENERGY INC	DSB	Feb/86	IR			1
	Murbar Investments Inc.			Feb/86	IR1			200000
				Feb/86	1		100000	100000
				Feb/86	IR1			500000
	Londry, John E.	GLOBAL INTL ENERGY INC	D	Feb/86	IR			1
	Ferguson, Harry 593348 Ontario Corp.	GOGAMA RES INC	DSB	Oct/84	IR			1
		GOGAMA RES INC PREF		Oct/84	IR1			220000
				Oct/84	IR1			500000
	Goldcorp Investments Limited	GOLDCORP INVEST LTD		Mar/86		4600		14600
GOGAMA RESOURCES INC. GOLDEN BRIAR MINES LIMITED GOLDENBELL RESOURCES INCORPORATED	Norris, James D.	GOLDCORP INVST LTD SRS I WTS	D	Mar/86		30000		30000
	McLeod, Murdo C.	GOLDEN BRIAR MINES LTD	DB	Mar/86		5000		570900
	ABM Mining Group Inc.	GOLDENBELL RES INC	B	Oct/85	IR			2292800
	Ager, Charles A.		D	Oct/85	IR			121500
	Berretta, Mauro G.		D	Oct/85	IR			150000
	Jonpol Explorations Limited	GOLDHUNTER EXPL INC	B	Mar/86		65000		
				Apr/86	C	50000		115000
		GOLDHUNTER EXPL INC PREF		Mar/86	IR			250000
	MacNaughtan, Ian A.	SECURITIES	S	Mar/86	IR			---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GOLDHUNTER EXPLORATIONS INC. (Continued)	Parres, James R. B.	GOLDHUNTER EXPL INC	DSB	Mar/86	IR			45455
				Apr/86		110000		
				Apr/86			10000	145455
				Mar/86	IR			250000
GOTAAS-LARSEN SHIPPING CORPORATION	Perry, Victor Harry	SECURITIES	S	Mar/86	IR			---
GOTAAS-LARSEN SHIPPING CORPORATION	Pollock, John Arthur Jonpol Investments Ltd.	GOLDHUNTER EXPL INC	DS	Mar/86	1	20000		20000
GOTAAS-LARSEN SHIPPING CORPORATION	Pollock, John Arthur	SECURITIES	DS	Mar/86	IR			---
GOTAAS-LARSEN SHIPPING CORPORATION	Hill, Jonathan James	GOTAAS-LARSEN SHPG CORP	S	Nov/85				240
				Feb/86				240
				Nov/85	1			800
				Feb/86	1	2000		2800
GRANGES EXPLORATION LTD.	Voting Control			Mar/86		6000		17090
GRANGES EXPLORATION LTD.	McRae, Douglas E. Macrim Investment Corporation	GRANGES EXPL LTD.	D	Feb/86	1		5700	333445
				Mar/86	1		9500	
GROS MONT RESOURCES LTD	Riddell, Clayton Howard D'Eldona Resources Ltd. Paramount Resources Ltd	GROS MONT RES LTD	DB	Mar/86		8400		58613
				Mar/86	1			602781
				Mar/86	1			4462952
GROWTH INVESTMENT CORPORATION	Corcoran, William J.	GROWTH INVEST CORP GROWTH INVEST CUM RED PART PRE	D	Mar/86	IR			500
				Mar/86	IR			500
GULF & WESTERN INDUSTRIES, INC.	Overcash, Reece A. Amended Custodian Guarantors Trust	GULF & WESTN INDS INC	S	Jan/86	G		1104	
				Mar/86	X	10000		41919
				Jan/86	G	120		259
				Jan/86	1	2555		2555
GULF CANADA CORPORATION	Dodd, Lionel G. Savings Plan	GULF CDN CORP	S	Feb/86	M	530		2805
				Feb/86	M		1	---
				Feb/86	M		531	
GULF CANADA CORPORATION	McWalter, Stuart K. Savings Plan	GULF CDN CORP PREF	S	Mar/86	1	100		4100
				Mar/86				5911
GULF CANADA CORPORATION	McWalter, Stuart K. Reichmann, Albert, Paul and Ralph Joint Ownership	GULF CDN CO SENIOR PREF SRS 1	B	Mar/86		89		6000
GULF CANADA LIMITED	Reichmann Holdings Limited Gulf Canada Corporation Olympia & York Developments Ltd.	GULF CDA LTD	B	Mar/86	1	250000		2250000
H. W. I. INDUSTRIES INC.	McNutt, James C.	H W I INDS INC	S	Feb/86	E 1	90466530		227487030
				Feb/86	M 1	137020500		
HALEY INDUSTRIES LIMITED	Kedrosky, Gregory Joseph Turnbull, Robert Murray Robert Turnbull Holdings Limited	HALEY INDS LTD	D	Feb/86	1		137020500	---
HALLIBURTON COMPANY	McNutt, James C.	H W I INDS INC	S	Mar/86		10000		---
				Mar/86			10000	
HAMMERSON PROPERTY INVESTMENT	Kedrosky, Gregory Joseph Turnbull, Robert Murray Robert Turnbull Holdings Limited	HALEY INDS LTD	D	Mar/86		3000		4000
HALLIBURTON COMPANY	Miller, Jack W.	HALLIBURTON CO	S	Mar/86	1		100000	168000
HAMMERSON PROPERTY INVESTMENT	Glick, Alvin M.	HAMMERSON PPT INVT CL A ORD	D	Feb/86			741	16425

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
				Feb/86	1			1000
	Pension Plan							
	Glick, Alvin M. Amended Falk & Siemer Pension Plan	HAMMERSON PPTY INV & DEV ORD	D	Feb/86				202
				Feb/86	1			1000
HARRIS STEEL GROUP INC.	GEC Capital Ltd. Dominion-Scottish Investment Ltd.	HARRIS STL GROUP INC CL A	B	Mar/86	1		100000	460000
HELIX CIRCUITS INC	Ishak, Maher A. 454827 Ontario Ltd.	HELIX CIRCUITS INC	DS	Feb/86 Feb/86	1		3200	119411 110788
HIGHSPIRE CAPITAL INC.	Buzzelli, Fred Spadina-Main Management Inc.	HIGHSPIRE CAPITAL INC	DS	Jan/86 Jan/86	IR1 IR1			2 25000
	Dekker, John B.	SECURITIES	D	Jan/86	IR			---
	Nestor, John		D	Jan/86	IR			---
	Rosenberg, Harry		D	Jan/86	IR			---
	Sniderman, Richard Spadina-Main Management Inc. H.R.S. Investments	HIGHSPIRE CAPITAL INC		Jan/86 Jan/86	IR1 IR1			2 25000
HIGHWOOD RESOURCES LTD.	Thomas, David Grenville	HIGHWOOD RES LTD	DS	Mar/86			11300	513956
HIRAM WALKER RESOURCES LTD.	Harris, William Bowles	HIRAM WALKER RES CL D 2ND SRS	D	Mar/86			7000	300
	Marcon, Elio L. *	HIRAM WALKER RES LTD	S	Feb/86 Feb/86		4194	4194	1436
HOLMER GOLD MINES LIMITED	Tremain, Edward William Hadley D. Tremain A. Tremain J. Tremain	HIRAM WALKER RES CL D 2ND SRS		Dec/85 Dec/85 Dec/85 Dec/85	1 T 1 T 1 T 1	269 1 1 1		2694 41 14 12
	Meredith, J. Bradley Amended	HOLMER GOLD MINES LTD	D	Feb/86			110000	581759
HUDSON'S BAY COMPANY	Hasen, Jack A. *	HUDSONS BAY CO	DI	Mar/86			1000	2035
	Nixon, Kenneth E.		S	Mar/86			1000	---
	Nobbs, Peter Francis S. Amended Employee Share Ownership Plan		S	Jan/85 Jan/85	M	550	88	2900
				Jan/85 Dec/85	M 1 1	88 73		161
	Nobbs, Peter Francis S. Amended	HUDSONS BAY CO RIGHTS	S	Dec/85 Jan/86		2900	2900	---
	Rogers, Donald C. Amended Employee Share Ownership Plan	HUDSONS BAY CO	S	Jan/86		300		1982
				Dec/85	Z 1	19		19
	Rogers, Donald C. Amended	HUDSONS BAY CO RIGHTS	S	Dec/85 Jan/86		1682	1682	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HUMBOLDT ENERGY CORPORATION	Twa, Allan Russel Wife	HUMBOLDT ENERGY CORP	S	Mar/86 Mar/86	1		40000 1050	2500 ---
HUSKY OIL LTD.	Blair, Sidney Robert Grass Hill Holdings Ltd.	HUSKY OIL LTD	DDI	Mar/86 Mar/86	1		52000	13000 ---
	Eidem, Brian * Edward Spouse		D	Feb/86 Feb/86	1		800	800 2045
	Quinn, Peter C. Savings Plan		SI	Mar/86 Mar/86	1		1400	---
INCO LIMITED	Shadforth, Anthony T.	INCO LTD	DISI	Mar/86 Mar/86	X	1500	1500	236
INDAL LIMITED	Lloyd, Kerin H. S.	INDAL LTD	DI	Feb/86 Feb/86 Mar/86 Mar/86		1000 1000	1000	1000 ---
	Suurtamm, Peter		S	Mar/86 Mar/86	IR		4000	4000 ---
INTERLAKE DEVELOPMENT CORP.	Falconer, Ian Archie	INTERLAKE DEV CORP	D	Mar/86			57500	137500
INTERMETCO LIMITED	Orlander, Michael	INTERMETCO LTD	DS	Mar/86 Mar/86	X	3000	3000	---
	Stortz, John J.		S	Mar/86 Mar/86	X	1000	5500	4625
INTERNATIONAL ATLANTIS RESOURCES LTD.	Payne, Lawrence H. Amended	INTL ATLANTIS RES LTD	DS	Feb/86		6500		2368645
INTERNATIONAL VERIFACT INC.	Haughton, Clifford F. Clifford Haughton Holdings Limited	INTL VERIFACT INC	D	Mar/86	1		100000	112800
INTERNORTH INC.	Duncan, John House	INTERNORTH INC	D	Mar/86		2000		6000
INTERPROVINCIAL PIPE LINE LIMITED	Blaine, Lawrence W. Savings Plan	INTERPROVINCIAL PIPE LINE LTD	S	Mar/86	1	31		107
	Cole, Gordon A. Savings Plan		S	Mar/86	1	296		1484
	Courtneage, George Edward Savings Plan		S	Mar/86	IR1			207
	Sheasby, Edward Gordon Savings Plan	INTERPROVINCIAL PIPE LINE OPTS	S	Mar/86 Jun/85	1	217 3000		830 7000
INVESTORS GROUP, THE	Desmarais, Paul Power Financial Corp	INVESTORS GROUP LTD	DB	Mar/86 Mar/86	1 1	1 1250		6810496 5893955
ISLAND TELEPHONE COMPANY LIMITED, THE	Cameron, James Lloyd	ISLAND TEL LTD	S	Dec/85 Dec/85		332	300	1422
IU INTERNATIONAL CORPORATION	Greenberg, Jack	I U INTL CORP	SI	Mar/86			3000	---
	McLeese, Willis Stewart Colmac Holdings Limited Wife		D	Mar/86 Mar/86	1 1		127408	---
IVACO INC.	Blakely, Hugh W.	IVACO INC 2ND PRD SRS 2	S	Mar/86			200	60

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
IVACO INC. (Continued)	Blakely, Hugh W. RRSP	IVACO INC 2ND PRD SRS 2	S	Mar/86	1			140
	Kassab, Albert A.	IVACO INC CL A CONV	S	Mar/86 Mar/86 Mar/86 Mar/86 Mar/86 Mar/86	X 1 1 X 1	8500 5000 13500 8500		120 3000 3000 ---
	RRSP							
	Stock Option Plan							
	Heale, Ronald B. Amended	JONPOL EXPLS LTD	D	Jan/86 Feb/86 Feb/86		20000 30000 10000	20000 10000	30000
JONPOL EXPLORATIONS LIMITED								
KAM-KOTIA MINES LIMITED	MacNaughtan, Ian A. RRSP		DS	Mar/86 Mar/86	1	3500	8500 8000	
	Dickenson Mines Limited	KAM KOTIA MINES LTD	B	Mar/86	40			3740039
	Stone, Lawrence Joint Tenant Pontus Investments Inc.	KAOLIN OF CDA INC	B	Mar/86 Mar/86	1 1	1000000 1510000		1000000 1524500
KERR-MCGEE CORPORATION	Kerr, Robert S. Jr. Amended Trustee Wife	KERR MCGEE CORP	D	Jan/86 Jan/86 Jan/86	1 1 1	39500		6313 39974 120
LANPAR TECHNOLOGIES INC.	Fells, Anthony G. North American Ventures Management Ltd	LANPAR TECH INC	D	May/85	IR1			93750
LFP HOLDINGS INC.	Kaner, Sam	LFP HOLDINGS INC	DS	Mar/86	2000		4100	
LINAMAR MACHINE LIMITED	Pearson, Larry J. Children	LINAMAR MACHINE LTD	DS	Mar/86 Mar/86	1	500	810 200	
LINEAR TECHNOLOGY INC.	Thode, Henry George	LINEAR TECHNOLOGY INC	B	Mar/86		70000	430000	
	Thode, Henry Patrick		D	Mar/86		20000	125000	
LOBLAW COMPANIES LIMITED	Williams, David M.	LOBLAW COS LTD	S	Mar/86		8500	200	
LOGISTEC CORPORATION	Lacasse, Muriel	LOGISTEC CORP	S	Mar/86		2500	100	
	Paquin, Roger Indirect Holdings	LOGISTEC CORP CLASS A	DS	Mar/86 Mar/86	1	100	379 14000	
	Placements Paquin Gordeau Inc.		B	Mar/86		1000	838600	
LOUISIANA LAND AND EXPLORATION COMPANY, THE	De Windt, Mandell E.	LOUISIANA LD & EXPL CO	D	Feb/86	IR		500	
LUMONICS INC.	Atkinson, Robert J.	LUMONICS INC	DS	Mar/86 Mar/86	X	6731	5231	8294
	Hall, Richard Evans R. J. Hall		S	Mar/86 Mar/86 Mar/86	1	2000	2000	3300 155
MACKENZIE FINANCIAL CORPORATION	Crerar, William Grant	MACKENZIE FINL CORP	DS	Mar/86		18000	327000	
	Finlay, John Robert Executor Yorkborough Investments Ltd.		D	Mar/86 Mar/86	1	17400 3000	---	32500
				Mar/86	1	17600	265000	

INSIDER TRADING REPORTS

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACLEAN HUNTER LIMITED	Greenhough, John	MACLEAN HUNTER LTD CLASS X	S	Mar/86		5000		88260
	Hardman			Dec/85	1	274		1663
	Profit Sharing Plan							
	Osborne, Ronald W.			Feb/86		2500	1360	65000
MACMILLAN BLOEDEL LIMITED	Deferred Profit Sharing Plan	MACMILLAN BLOEDEL LTD	S	Mar/86				67500
	Bauer, Joseph C.			Feb/86	1			752
	Employee Share Purchase Plan			Feb/86	1	73		232
	Sr. Mgmt Share Purchase Plan			Feb/86	1			972
	Stock Option Plan			Feb/86	1			887
	Glass, T. D.			Feb/86				646
	Employee Share Purchase Plan			Feb/86	1	25		89
	Hartman, J. A.			Feb/86	1	43		188
	Employee Share Purchase Plan			Feb/86				1109
	Miller, J. L.			Feb/86	1	54		1822
MADISON OIL & GAS LIMITED	Employee Share Purchase Plan	MADISON OIL & GAS LTD	DS	Feb/86	1			634
	Stock Option Plan			Feb/86	1			
	Radney, J. S.			Feb/86	1	44		1260
	Employee Share Purchase Plan			Jan/86			6500	27256
MANNVILLE OIL & GAS LTD.	Robinson, Kenneth A.	MANNVILLE OIL & GAS LTD	DS	Mar/86	1	5500		151400
	Karjan Petroleum Ltd.			Mar/86		1500		
	Elenko, E.R.			Mar/86	1			43000
	Roel Investments Ltd.			Mar/86	1		279000	49384
MARKEL FINANCIAL HOLDINGS LIMITED	Martin, Samuel D.	MARKEL FINL HLDGS LTD	D	Mar/86			60000	10000
	Christoff, George			Mar/86				2100
	Almax Limited			Mar/86	1			28100
	Riddell Brothers Ltd.			Mar/86	1		1400	1900
MATT BERRY MINES LTD.	Kaneb, Wilfred	MATT BERRY MINES LTD	D	Mar/86			1650	33000
	O'Brien, Joseph E.			Mar/86		30000		180000
	Erikson, Christine			Mar/86	IRI			150000
	Gyro Capital Inc.			Mar/86	IR			500000
MCGARRY MINERALS INC.	Erikson, Glen Henryk	MCGARRY MINERALS INC PREF	DSB	Mar/86	IR			---
	Smith, Donald E.			Mar/86	IR			---
	Torrace, Lincoln			Mar/86	IR			---
	Gilbert, Jack Allan			Apr/86	1			1
MEGAFLO MINES & ENERGY CORP.	Tokarsky, Jr. John V.	MEGAFLO MINES & ENERGY CORP	S	Apr/86	IR			1
	Goldberg, Melvin			Mar/86		24500		824501
	Solomon, David Samuel			Mar/86		24500		24501
	Baribault, Thomas J.			Mar/86	IR			---
MELROSE EXPLORATIONS LTD.	SECURITIES	MELROSE EXPL LTD	SI	Mar/86				---
MERCANTILE BANK OF CANADA, THE		SECURITIES		Mar/86				---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MERCANTILE BANK OF CANADA, THE (Continued)	Bevis, William G.	MERCANTILE BK CDA	S	Dec/85		620		824
	Dutil, Marcel E.	SECURITIES	DI	Mar/86	IR			---
	Giacomazzi, Bruna A. Savings Plan	MERCANTILE BK CDA	DI	Apr/85 Apr/85	1	135		32 238
	Jasmin, Claude	SECURITIES	S	Mar/86	IR			---
	Julien, Yvon		DI	Mar/86	IR			---
	Labadie, Michel		S	Mar/86	IR			---
	Santos, Humberto		SI	Mar/86	IR			---
	Tremblay, Paul-Gaston		D	Feb/86	IR			---
	Turnel, Antoine		DI	Mar/86	IR			---
	Winter, Hugh Ashton	METALORE RES LTD	S	Mar/86		800		15000
METALORE RESOURCES LIMITED								
MICC INVESTMENTS LIMITED	Goodman, Edwin Alan Suvretta Entertainments Ltd.	MICC INVST VARIABLE PREF SRS A		Mar/86	IR1			25000
MINTRON ENTERPRISES LTD.	443493 Ontario Limited	MINTRON ENTERPRISES LTD		Feb/86	IR			110000
	Armaugh Corporation		B	Feb/86	IR			450004
	McDonald, John W.			Jan/86	G		50000	1
MMC VIDEO ONE CANADA LTD.	Zaludek, Jerry	MMC VIDEO ONE LTD	D	Mar/86		2000		13300
MOLSON COMPANIES LIMITED, THE	Gluck, Wolfgang J.	MOLSON COS CL A	S	Mar/86			1700	77
	Hull, David Victor Michael	MOLSON COMPANIES LTD	S	Jan/86 Jun/85 Oct/85 Dec/85			100 100 100	---
		MOLSON COS CL A		Dec/85		284 1000		
		MOLSON COS CL B		Dec/85 Jun/85 Oct/85 Dec/85 Jan/86 Feb/86		100 100 100	1100	54
					X			
							650 100	---
	Pick, John C.	MOLSON COS CL A	DI	Mar/86			500	202
	Samson, Roger		S	Dec/85		339		771
	Nayman, Sol D. Children Spouse	MONACO GROUP INC	S	Mar/86 Mar/86 Mar/86	IR IR1 IR1			5000 3000 2000
	Taylor Woodrow Plc Taylor Woodrow Holdings Ltd.	MONARCH INVTS LTD	B					
MONENCO LIMITED	Armstrong, Henry W. D. Spouse	MONENCO LTD	S	Mar/86	1	1000		1908712
				Feb/86 Feb/86	1	11 5		761 380
	Monenco Holdings Ltd.	MONENCO LTD CL A	B	Feb/86 Feb/86	T	8042	8042	---
MORTGAGE INSURANCE COMPANY OF CANADA, THE	Brown, Ronald Calvin	MTG INS COMPANY OF CDN	D	Feb/86	IR			5

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MORTGAGE INSURANCE COMPANY OF CANADA, THE (Continued)	Brown, Ronald Calvin	MTG INS COMPANY OF CDN RIGHTS	D	Feb/86		787		787
		MTG INS CO VARIABLE RATE PREF		Mar/86	F		787	---
				Mar/86	F	112		112
	Osler, Gordon Peter	MTG INS COMPANY OF CDN	D	Feb/86	IR			5
	Smith, Marshall Grant		D	Feb/86	IR			5
	Stein, Michael Leon	MTG INS COMPANY OF CDN RIGHTS		Feb/86	IR		210	210
		MTG INS CO VARIABLE RATE PREF		Mar/86	F	30		---
				Mar/86	F			30
	Willis, Beverly G.	MTG INS COMPANY OF CDN	D	Feb/86	IR			5
		MTG INS COMPANY OF CDN RIGHTS		Mar/86	Z	881		---
		MTG INS COMPANY OF CDN RIGHTS		Mar/86	F		881	---
		MTG INS CO VARIABLE RATE PREF		Mar/86	F	125		125
MOTHER'S RESTAURANTS LIMITED	Lambert, Fred Fred Lambert Enterprises Inc.	MOTHER'S RESTAURANTS LTD	S	Mar/86			5000	2868
				Mar/86	1		8909	30000
NATIONAL BANK LEASING INC.	Belanger, Jean Pierre	SECURITIES	D	Apr/86	IR			---
	Campbell, Michel		DI	Mar/86	IR			---
	Charette, Real		S	Apr/86	IR			---
NATIONAL BANK OF CANADA	Archambault, Monique	SECURITIES	S	Mar/86	IR			---
	Bevis, William G.	NATIONAL BANK OF CANADA	S	Mar/86	IR			216
	Lyssan, Edward wife		S	Mar/86			1000	6035
				Mar/86	1			728
NATIONAL SEA PRODUCTS LIMITED	Cummings, Gordon E. M.	NTL SEA PRODUCTS LTD	DS	Mar/86		4000	1000	3100
				Mar/86				
NATIONAL TRUST COMPANY	Mehlenbacher, Bryan Victor	NATIONAL TRUST COMPANY	S	Mar/86		30		42
	Murphy, Daniel Joseph		D	Mar/86	IR			200
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE	Murphy, Daniel Joseph RRSP	NTL VICTORIA & GREY TRUSTCO	D	Mar/86	IR			4550
				Mar/86	IR1			4380
NEVASCO CORPORATION	Weston, Keith B. Spouse	NEVASCO CORP CLASS C	DS	Mar/86	M		13800	---
				Mar/86	1	355075		371875
	Worner, Romeo Amended		S	Feb/86		7400		376734
NOR-ACME GOLD MINES LIMITED	Mosher, David V. Mosher Enterprises Ltd.	NOR ACME GOLD MINES LTD	D	Feb/86		3000		56000
				Feb/86	1			29170
NORANDA INC.	Hall, John Alexander	NORANDA INC	S	Mar/86			2000	12426
	Turmel, Antoine Amended Turam Investments Inc.		DI	Sep/85		7200		7200
				Feb/86	1	7380		14580
NOVA, AN ALBERTA CORPORATION	Blair, Sidney Robert	NOVA CORP ALTA PFD 12%	S	Mar/86		5000		5000
	Pierce, Robert Lorne Danebro Investments Ltd	NOVA, ALBERTA CORP CL A	DS	Mar/86			100000	125000
				Mar/86	1			4401

REPORTING ISSUER	INSIDER	SECURITY	REL.'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NU-WEST GROUP LIMITED	Allarco Group Ltd.	NU WEST GROUP LTD SPL CL A		Feb/86		54133		137246
	Bank of Nova Scotia, The	NU WEST GROUP LTD CL A CONV	B	Feb/86		155739		20238019
NUMAC OIL & GAS LTD.	Montgomery, C. R. S.	NUMAC OIL & GAS LTD	S	Mar/86			3000	6530
	C.E.C. Investments Ltd.			Mar/86	1			82000
OE INC.	Granby Aviation Limited	OE INC	B	Mar/86	IR			3719362
	Low-Beer, Edith		SSI	Mar/86	IR			400
	Low-Beer, John		S	Mar/86	IR			1800
	Low-Beer, Katherine J.	SECURITIES	S	Mar/86	IR			---
	Scholefield, Frank T.A.	OE INC	S	Mar/86			2500	22000
	Hall, Thomas Jack	OMEGA HYDROCARBONS LTD	DSB	Feb/86		296		261631
OMEGA HYDROCARBONS LTD	Alberta Gas Products			Mar/86	1	6100		4794188
	New North Oil & Gas			Mar/86	1			158500
	Warriner Gordon Edward RRSP		D	Feb/86	1		14040	---
OPIMIAN CALIFORNIA VINEYARDS CORPORATION, THE	O'Donovan, Val	OPIMIAN CA VINEYARDS CORP	D	Feb/86				10000
	126604 Canada Limited			Feb/86	1	2000		15000
PARKLAND INDUSTRIES LTD.	Goruk, Andrew	PARKLAND INDS LTD	D	Mar/86			10000	160000
PCL INDUSTRIES LIMITED	Beatty, David Ross	P C L INDS	D	Mar/86	1		6400	---
	D.R. Beatty Holdings			Feb/86			2900	---
	French, Guy Parsons		D	Feb/86	1			200
	GPF Services Limited			Feb/86	1			2000
	RRSP							
PLACE GAS & OIL COMPANY LIMITED	Smouha, Derrick M.	PLACE GAS & OIL LTD	D	Mar/86	IR			3000
POCO PETROLEUMS LTD	Baker, Kevin Robert	POCO PETE LTD	D	Feb/86			13400	158067
	Dominion Investments Ltd			Feb/86	1			9416
POLYCOM SYSTEMS LIMITED	Kurceba, Peter J.		S	Mar/86			8000	3477
	Francescut, Aramis L.	POLYCOM SYSTEMS LTD	S	Mar/86			2000	6830
	RRSP			Mar/86	1			785
	Spouse			Mar/86	1			785
POTTER DISTILLERIES LTD	Sterling, Thomas M.	SECURITIES	DS	Feb/86	IR			---
PRINCIPAL NEO-TECH INC.	Keedwell, Douglas Robert	PRINCIPAL NEO TECH INC OPTION	DS	Mar/86		800		1700
		PRINCIPAL NEO-TECH INC CL A		Mar/86			300	715
PROMATEK INDUSTRIES LTD.	DeVries, William	PROMATEK INDS LTD	SI	Mar/86	IR			20000
PROVIGO INC.	Nadeau, Bertin F.	PROVIGO INC	B	Mar/86		2614000		6954000
				Mar/86	C	1450000		8404000
QUAKER OATS COMPANY, THE	Sinclair, John William		SI	Jan/86	IR			500
	Calhoun, John H.	QUAKER OATS CO	S	Mar/86			400	1508
	Howell, Thomas R.		S	Mar/86			500	2736
	Children			Mar/86	1			300
	Kozitka, Richard E.		S	Mar/86		1000		
	Daughter			Mar/86	X		171	2008
				Mar/86	1			938

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
QUAKER OATS COMPANY, THE (Continued)	Kozitka, Richard E. Son	QUAKER OATS CO	S	Mar/86	1			940
	Nogle, David R.		S	Mar/86 Mar/86	X	1120	359	4547
	Sampsell, R. Bruce		S	Feb/86			5828	6772
QUARTZ CRYSTALS MINES LTD.	Stelk, Russell C.	QUARTZ CRYSTALS MINES LTD	DSB	Mar/86			2000	300944
QUINTEKO RESOURCES LTD	Kochberg, Harold H. & S. Trust In trust for Children Wife	QUINTEKO RES. LTD.	DS	Feb/86 Feb/86 Feb/86 Feb/86	1 1 1	5000		94358 19500 4000 15000
	Streit, John Douglas	RAYROCK YELLOWKNIFE RES	D	Mar/86				50000
	J. Bradley Streit Corporation			Mar/86	1		600	49720
	Sanders, Brian G.	REED STENHOUSE CLASS I SPECIAL LIMITED		Mar/86		178		3465
ROCKWELL INTERNATIONAL CORPORATION	Loeser, Edward A.	ROCKWELL INTL CORP	S	Mar/86			10493	13876
ROGERS CABLESYSTEMS INC.	Stoops, Charles C. Jointly Held		S	Feb/86	1		2345	---
	Wilson, James T.		D	Mar/86	IR			200
	Day, Bruce D.	ROGERS CABLE SYSTEMS INC CL B ROGERS CABLESYS SRS VIII PFD	S	Feb/86 Feb/86			600 1000	11203 ---
ROYAL BANK OF CANADA, THE	Kitchen, David Neild	ROYAL BK CDA	S	Feb/86 Mar/86	X	10	500	95
	Tallman, Gordon Guy Spousal RRSP		S	Mar/86 Mar/86			4400	594 1050
	Donihee, Stephen Monette, Andre	ROYAL TRUSTCO LTD CLASS A	S	Mar/86			1400	12000
ROYAL TRUSTCO LIMITED	Ross, Duncan D.	ROYAL TRUSTCO LTD	S	Mar/86 Mar/86	IR		7000	13000 20000
	Sneddon, Ian D. Spouse	ROYAL TRUSTCO LTD CLASS A	S	Feb/86 Mar/86 Feb/86	X 1	2000	1338	6310 2610
	Pezim, Murray Zareba Inv. Ltd.	ROYEX GOLD MINING CORP	D	Feb/86	1		20000	---
SCOTT'S HOSPITALITY INC.	Orenstein, Benson	SCOTT'S HOSPITALITY SUB VTG	DS	Mar/86			50000	65000
SELKIRK COMMUNICATIONS LIMITED	Baker, Kenneth A.	SELKIRK COMMUNICATIONS CL A	S	Dec/85		351		1333
SHELL CANADA LIMITED	Macleod, John Morrison Savings Fund	SHELL CDA LTD CL A	DS	Mar/86 Mar/86	1	2500		2500 1475
	Ker, Duncan G.	SILTRONICS LTD	S	Mar/86			5700	17300
SILVER PACK RESOURCES LIMITED	Wilson, Michael	SECURITIES	D	Mar/86	IR			---
SONOR INVESTMENTS LIMITED	Calder, Kathryn A	SONOR INVTS LTD 1ST PFD 9.00%	S	Mar/86		100		100
	Sonor Investments Limited			Mar/86		200		

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SONOR INVESTMENTS LIMITED (Continued)	Sonor Investments Limited	SONOR INVTLS LTD 1ST PFD 9.00%		Mar/86	R		200	---
SONOR PETROLEUM CORPORATION	McVicar, John Norman	SONOR PETE CORP	D	Feb/86			4000	---
SONORA GOLD CORP.	Sutherland, Jr. John J.	SONORA GOLD CORP	S	Feb/86		200		200
SOUTHWIND RESOURCE EXPLORATIONS LIMITED	McCloskey, Richard Duncan	SOUTHWIND RES EXPLS LTD	DS	Mar/86			1000	604633
SPRUCE FALLS POWER AND PAPER COMPANY, LIMITED	Spruce Falls Power and Paper Company, Limited	SPRUCE FALLS 9-1/4% DEB SER A		Mar/86 Mar/86	R	\$7000	\$7000	---
SWANSEA GOLD MINES INC.	Cunningham, Leonard Joseph	SWANSEA GOLD MINES INC	D	Mar/86		25000		650001
TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED	Outokumpu International Inc.	TARA EXPL & DEV LTD	B	Mar/86		582476		6462463
TECO MINES AND OILS LTD.	Nydegger, John Buckeye Developments Limited Harrons Developments Limited	TECO MINES AND OILS LTD	DSB	Feb/86	R 1		196000	---
TEMBEC INC.	Kavanagh, Terrence P.	TEMBEC INC	S	Nov/85	R 1		675000	---
TERATO RESOURCES LTD	Runcie, Raymond J.	TERATO RES LTD	D	Mar/86			8370	13400
TEXACO CANADA INC.	Christie, Gary W. Savings Plan	TEXACO CDA INC		Mar/86			10000	86377
TORONTO-DOMINION BANK	McIntosh, William G.	TORONTO DOMINION BANK	S	Aug/85	1	108		477
TORSTAR CORPORATION	Peters, Douglas D. Heisey, William L. 393422 Ontario Limited	TORSTAR CORP CL B WT	S	Mar/86 Mar/86		2100	2000	2655
TRANSALTA UTILITIES CORPORATION	Taylor, Bruce W. Maier, Gerald James RRSP	TORSTAR CORP CL B	SI	Mar/86		3000	20000	10776
TRANSPACIFIC RESOURCES INC.	Roberts, Richard J.	TRANSALTA UTILS 13% SRS J DEBS	D	Feb/86 Feb/86	1 1			34519 22588
TRILON FINANCIAL CORPORATION	Brascan Limited Trilon Holdings Limited	TORSTAR CORP CL B		Mar/86		1400		305
TRU WALL GROUP LIMITED	Ursini, Leonard A. Leonard Ursini Investments Limited Ursini Bros. Limited	TRANS PAC ASBESTOS INC	DI	Nov/82 Nov/85 Nov/85	1 1 1	\$25000	\$1000 \$3000	\$46000
TUDOR ENERGY CORPORATION LTD.	Levine, Philip F. Tudor Developments Ltd	TRILON FINL CORP CL A	B	Mar/86	M	201000		201000
		TRILON FINL CORP CL A	B	Mar/86 Mar/86	M 1 E 1	8538908 2598052	8538908	---
		TRILON FINL CORP WT	B	Mar/86 Mar/86	M M 1	747923	747923	---
		TRILON FINL CORP CL II PFD	B	Mar/86 Mar/86	M M 1	1119480	1119480	---
		TRU WALL GROUP LTD	DS	Mar/86				27104
				Mar/86 Mar/86	1 1	250		57450 89484
			D	Feb/86		5000		289724
			B	Feb/86		10000		4076604

INSIDER TRADING REPORTS

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TUT ENTERPRISES INC	Faithful, Rexford F	TUT ENTERPRISES INC	DSB	Mar/86			748000	6568500
U A P INC.	Hushion, Jacqueline P. In Trust	U A P INC CL A	B	Apr/86 Apr/86	M 1	3500	3500	3700 57951
UNION ENTERPRISES LTD.	O'Neill, Michael J. Employee Share Ownership Plan	UNION ENTERPRISES LTD	S	Mar/86				652
VALUE INVESTMENT CORPORATION	Corcoran, William J.	VALUE INVEST CORP	D	Mar/86	1	250		402
		VALUE INVEST CORP PFD		Mar/86 Feb/86	IR IR			500 500
VS SERVICES LTD.	Denham, David A.	VS SERVICES LTD	S	Feb/86 Feb/86		200 7000		400 14000
	McCawley, Peter Edward Amended	VS SERVICES LTD	S	Aug/85 Oct/85 Dec/85		68	68 1750	66 7250
WAJAX LIMITED	Neubauer, Joseph	SECURITIES	D	Feb/86	IR			---
	Sims, P. Gerald Control	WAJAX LTD PFD	S	Mar/86 Mar/86	E E 1		1200 3000	---
	Sims, P. Gerald Control	WAJAX LTD CL A CONV	S	Mar/86 Mar/86 Mar/86 Mar/86	X E E 1	3000 2400 6000	3000	12900 8000
WALKER-HOME OIL LTD.	Sinclair, John William	WAJAX LTD	DISI	Mar/86	IR			100
	Hiram Walker Resources Limited	WALKER-HOME OIL LTD	B	Dec/84		388161		1202913748
WALWYN INC	Friesen, Douglas L. Douglas L. Friesen Limited	WALWYN INC	DISI	Mar/86 Apr/86		408	1962	1 409
	Graham, Wm. Blair			Mar/86	1			119177
	Oates, William A.		DISI	Feb/86			1700	20005
	Peake, Thomas A.		SI	Apr/86			1750	37
	Reid, Vincent Paul		DISI	Feb/86			2000	5000
WESTAR MINING LTD	Westar Mining Ltd.	WESTAR MINING LTD SRS 1 PREF	DISI	Mar/86 Mar/86 Mar/86		1000	7000	33000
							1000	---
WILCO MINING COMPANY LIMITED	Filipiuk, William	WILCO MINING LTD	D	Mar/86	IR			100
YORBEAU RESOURCES INC.	Campbell Resources Inc.	YORBEAU RESOURCES INC	B	Mar/86		48758		3905979
ZAHAVY MINES LIMITED	George, Peter T.	ZAHAVY MINES LTD	S	Mar/86	IR			40000

MANAGEMENT COMPANY	SELLER	DATE OF TRANSACTION	NATURE OF TRANSACTION
RESOURCES OF CANADA FUND	----	March, 1986	-----

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 31, 1986	Burns Fry Corporation	ACADIA PAPER LIMITED PARTNERSHIP - UNITS	5,199,654	16,999 unit(s)
Mar. 31, 1986	Prudential Assurance Company of Canada Limited	AGRA INDUSTRIES LIMITED CLASS B, LETTERED SHARES	1,021,875	75,000 share(s)
Mar. 24, 1986	Anstey, T. H.	AGRICULTURAL INTERNATIONAL DEVELOPMENT ASSOCIATES OF CANADA - COMMON SHARES	13,000	130,000 share(s)
Mar. 27, 1986	Roytor & Co. Account #21	ALTAMIRA CAPITAL CORP. PREFERRED & CLASS A SHARES	3,000,000	258,480 share(s)
Mar. 18, 1986	Royal Trust Corporation of Canada	ATCO LTD. - NOTES	15,000,000	\$15,000,000
Mar. 26, 1986	Canada Trust Company, The A/C 09-105379-2	CAE INDUSTRIES LTD. COMMON SHARES	380,000	20,000 share(s)
"	Canadian Security Growth Fund Limited	" "	950,000	50,000 share(s)
"	Central Trust Company	" "	1,140,000	60,000 share(s)
"	Co-Operative Superannuation Society	" "	741,000	39,000 share(s)
"	Co-Operators General Insurance Company	" "	399,000	21,000 share(s)
"	Co-Operators Investment Counselling Limited for Saskatchewan Wheat Pool Hourly Employees Retirement Fund	" "	197,600	10,400 share(s)
"	Co-Operators Investment Counselling Limited for Saskatchewan Wheat Pool - 1981 Improved Retirement Plan	" "	296,400	15,600 share(s)
"	Co-Operators Life Insurance Company	" "	190,000	10,000 share(s)
"	Guaranty Trust Company Account #0351272	" "	275,500	14,500 share(s)
"	Guaranty Trust Company of Canada A/C 0351448	" "	104,500	5,500 share(s)
"	Guaranty Trust Company of Canada A/C 0351409	" "	165,300	8,700 share(s)
"	Guaranty Trust Company of Canada A/C 0351319	" "	237,500	12,500 share(s)
"	Guaranty Trust Company of Canada A/C 0351392	" "	380,000	20,000 share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 26, 1986	Guaranty Trust Company of Canada A/C 0351411	CAE INDUSTRIES LTD. COMMON SHARES	437,000	23,000 share(s)
"	International Trust Company, The	"	380,000	20,000 share(s)
"	London Life Insurance Company	"	4,750,000	250,000 share(s)
"	Montreal Trust Company of Canada A/C T901040	"	100,700	5,300 share(s)
"	Montreal Trust Company of Canada Account T928270	"	114,000	6,000 share(s)
"	Montreal Trust Company of Canada Account T929740	"	171,000	9,000 share(s)
"	Montreal Trust Company of Canada Account T909790	"	285,000	15,000 share(s)
"	Montreal Trust Company of Canada Account T929460	"	418,000	22,000 share(s)
"	Montreal Trust Company of Canada A/C T929680	"	938,600	49,400 share(s)
"	Natbay & Co. Ltd.	"	11,088,400	583,600 share(s)
"	National Trust Company A/C #TP6875-009	"	418,000	22,000 share(s)
"	National Trust Company A/C TE9912	"	133,000	7,000 share(s)
"	National Trust Company A/C TE9913	"	104,500	5,500 share(s)
"	National Trust Company Account TE6838	"	209,000	11,000 share(s)
"	National Trust Company as trustee of A/C TE086895	"	114,000	6,000 share(s)
"	National Trust Company as Trustee of A/C 1884-000-005	"	323,000	17,000 share(s)
"	National Trust Company as trustee of A/ TES1237-000-005	"	1,159,000	61,000 share(s)
"	Pensco & Co.	"	475,000	25,000 share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 26, 1986	Royal Bank of Canada, The	CAE INDUSTRIES LTD. COMMON SHARES	4,275,000	225,000 share(s)
"	Royal Trust Corporation of Canada in trust for Account 554-079753	"	190,000	10,000 share(s)
"	Royal Trust Corporation of Canada Trustee for Account 554-340803	"	"	10,000 "
"	Royal Trust Corporation of Canada in trust for A/C 554-362203	"	285,000	15,000 share(s)
"	Royal Trust Corporation of Canada, Trustee for the Canadian Pacific Express Transport Pension Trust Fund	"	152,000	8,000 share(s)
"	Royal Trust Corporation of Canada, Trustee for The Canadian Pacific Limited Pension Trust Fund	"	513,000	27,000 share(s)
"	Royal Trust Corporation of Canada, Trustee for the CNCP Telecommunications Pension Trust Fund	"	380,000	20,000 share(s)
"	Royal Trust for A/C 592153	"	342,000	18,000 share(s)
"	Royal Trust for A/C 659573	"	180,500	9,500 share(s)
Mar. 25, 1986	-----	CANADA TUNGSTEN MINING CORPORATION LIMITED SPECIAL WARRANTS	36,000,000	4,500,000
Mar. 27, 1986	Royal Trust Corporation of Canada	#CANADIAN INTERCONTINENTAL EQUITIES LIMITED - CLASS A PREFERRED SHARES	5,000,000	5,000 share(s)
Mar. 27, 1986	Dexleigh Corporation	#CANADIAN INTERCONTINENTAL EQUITIES LIMITED - CLASS B COMMON SHARES	1,500,000	150,000 share(s)
Mar. 27, 1986	Bantor Company	#CANADIAN INTERCONTINENTAL EQUITIES LIMITED - CLASS B PREFERRED SHARES	5,000,000	5,000 share(s)
"	Dominion Securities Pitfield Limited	"	"	5,000 "
"	Gee & Co.	"	"	5,000 "
"	Guaranty Trust Company of Canada	"	"	5,000 "
"	La Banque d'Epargne de la Cite et du district de Montreal	"	"	5,000 "

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 27, 1986	Lonvest Corporation	#CANADIAN INTERCONTINENTAL EQUITIES LIMITED - CLASS B PREFERRED SHARES	5,000,000	5,000 share(s)
"	Moore Corporation Limited	"	"	5,000 "
"	National Bank of Canada	"	"	5,000 "
"	Royal Trust Corporation of Canada	"	"	5,000 "
"	Roytor & Co. Co. No 1A/C	"	"	5,000 "
Mar. 27, 1986	Dexleigh Corporation	#CANADIAN INTERCONTINENTAL EQUITIES LIMITED - CLASS C COMMON SHARES	500,000	50,000 share(s)
"	Great Lakes Capital Corporation	"	"	50,000 "
"	Peter Paul Corporation	"	"	100,000 share(s)
Mar. 27, 1986	Great Lakes Capital Corporation	#CANADIAN INTERCONTINENTAL EQUITIES LIMITED CLASS A COMMON SHARES	1,460,000	146,000 share(s)
Feb. 28, 1986	Montreal Trust Co. in trust for RJR MacDonald Inc.	CANADIAN SMALL COMPANY TRUST. THE - UNITS	200,000	1,873 unit(s)
Feb. 21, 1986	CSA Management Limited	CONSOLIDATED CSA MINERALS INC. DEPOSIT RECEIPT	1,532,458	\$1,532,458
Jan. 01, 1986	Sutro Holdings Ltd.	CUESTA 1985 LLOYDMINISTER PROGRAM - UNITS	104,500	10 unit(s)
Mar. 21, 1986	658459 Ontario Limited	DERLAN INDUSTRIES LIMITED COMMON SHARES	1,600,000	100,000 share(s)
"	Baxter, Donald S.	"	10,4000	6,500 share(s)
"	Board of Administrators Teachers Retirement Fund	"	480,000	30,000 share(s)
Apr. 01, 1986	Brant Investments Limited	"	524,400	30,400 share(s)
Mar. 21, 1986	Canada Trust Company, The 013-161333-7	"	97,600	6,100 share(s)
"	Canada Trust Company, The 013-163621-0	"	"	6,100 "
"	Canada Trust Company, The 098-200620-7	"	"	6,100 "
"	Canada Trust Company, The 74-012150-9	"	192,000	12,000 share(s)
"	Canada Trust Company, The A/C 09-105382-2	"	97,600	6,100 share(s)
"	Coca-Cola Ltd. Pension Fund	"	480,000	30,000 share(s)

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Apr. 01, 1986	Confederation Life Insurance	DERLAN INDUSTRIES LIMITED COMMON SHARES	165, 600	9, 600 share (s)
Mar. 21, 1986	Continental Bank of Canada	"	440, 000	27, 500 share (s)
"	Contributory Pension Fund	"	672, 000	42, 000 share (s)
Apr. 01, 1986	Contributory Pension Fund	"	810, 750	47, 000 share (s)
Mar. 21, 1986	Diversey Wyandotte Inc. Ret Tr.	"	97, 600	6, 100 share (s)
"	Guaranty Trust Company of Canada in Trust for H.J. Heinz Co. of Canada	"	100, 800	6, 300 share (s)
"	Guardian Insurance Co. of Canada	"	440, 000	27, 500 share (s)
"	Imperial Assurance Co. of Canada	"	1, 400, 000	87, 500 share (s)
"	International Trust Company, The	"	97, 600	6, 100 share (s)
"	International Trust Company, The	"	144, 000	9, 000 share (s)
"	London Life	"	1, 600, 000	100, 000 share (s)
"	Montreal Trust Company of Canada A/C T903660	"	97, 600	6, 100 share (s)
"	Montreal Trust Company of Canada A/C T932340	"	176, 000	11, 000 share (s)
"	Montreal Trust Company of Canada A/C T903600	"	240, 000	15, 000 share (s)
"	Montreal Trust Company of Canada A/C T990390	"	800, 000	50, 000 share (s)
"	Montreal Trust Company of Canada A/C T902480	"	1, 120, 000	70, 000 share (s)
"	Monvan & Co. A/C 972410	"	97, 600	6, 100 share (s)
"	National Trust Company as Trustee of A/C TE 032672-000-003	"	160, 000	10, 000 share (s)
"	National Trust Company as Trustee of A/C TE 081237-000-004	"	366, 400	22, 900 share (s)
"	Non-Contributory Pension Fund	"	128, 000	8, 000 share (s)

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Apr. 01, 1986	Non-Contributory Pension Fund	DERLAN INDUSTRIES LIMITED COMMON SHARES	224,250	13,000 share(s)
Mar. 21, 1986	Ontario Municipal Employees Retirement Board	" "	800,000	50,000 share(s)
"	Prudential Assurance Company Limited, The	" "	1,400,000	87,500 share(s)
"	Prudential Insurance Co. of America	" "	800,000	50,000 share(s)
"	Royal Trust Corporation	" "	97,600	6,100 share(s)
"	Royal Trust Corporation	" "	144,000	9,000 share(s)
"	Royal Trust Corporation in trust for Account 492453	" "	97,600	6,100 share(s)
"	Royal Trust Corporation of Canada in trust for Account 554-362233	" "	"	6,100 "
"	Royal Trust Corporation of Canada, Trustee for Account 554-654603	" "	339,200	21,200 share(s)
"	Royal Trust Corporation of Canada in Trust for Account 5549124513	" "	160,000	10,000 share(s)
"	Tren & Co. A/C 101-390020	" "	320,000	20,000 share(s)
"	United Bond & Share Account No. 130	" "	"	20,000 "
Mar. 27, 1986	Mitsui & Co., Ltd.	DOFASCO INC. - NOTES	804,889	Two
Mar. 27, 1986	Citibank Canada	FLEET AEROSPACE CORPORATION CLASS A NON-VOTING SHARES	1,053,388	61,964 share(s)
"	CMG Investors	" "	13,600	800 share(s)
Mar. 21, 1986	General Accident Assurance Company of Canada Account G119400004	GIANT BAY RESOURCES LTD. COMMON SHARES	900,000	2,025,000 share(s)
"	Growth Equity Fund Limited	" "	405,000	180,000 share(s)
"	Gunther, Richard	" "	75,000	168,750 share(s)
"	Leach, Lawrence C.	" "	55,000	123,750 share(s)
"	N.M. Rothschild Asset Management Ltd.	" "	135,000	303,750 share(s)
"	Prudential Insurance Company of America Account TP9195-004	" "	110,000	247,500 share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 21, 1986	Prudential Insurance Company of America Variabel Contract Account	GIANT BAY RESOURCES LTD. COMMON SHARES	200,000	450,000 share(s)
"	Trustees for General Accident Assurance Company of Canada Account T30400005	"	90,000	202,500 share(s)
"	Trustees for the Prudential Insurance Company of America Account 919500000	"	260,000	405,000 share(s)
Mar. 27, 1986	CMP 1986 Resource Partnership and Company, Limited	GOLDQUEST EXPLORATION INC. COMMON SHARES	1,000,000	800,000 share(s)
Mar. 26, 1986	Atkin, Jack	#1 S.G. TECHNOLOGIES INC. COMMON SHARES	10,000	10,000 share(s)
"	Berkovitch, Lewis	"	20,000	20,000 share(s)
"	Berman, Paul	"	2,000	2,000 share(s)
"	Colotti, Gus	"	10,000	10,000 share(s)
"	Conacher, Lionel	"	"	10,000 "
"	Cudla, Peter	"	"	10,000 "
"	Curtis, Gerry	"	20,000	20,000 share(s)
"	Echenberg, Howard	"	5,000	5,000 share(s)
"	Ewart, Gord	"	50,000	50,000 share(s)
"	Farrell, Dan	"	18,000	18,000 share(s)
"	FlamCan Inc.	"	10,000	10,000 share(s)
"	Fraser, Paul	"	"	10,000 "
"	Gnat, Albert	"	50,000	50,000 share(s)
"	Groves, John C.	"	10,000	10,000 share(s)
"	Kerdman, Mr	"	20,000	20,000 share(s)
"	Krahulec, Paul	"	10,000	10,000 share(s)
"	McAvity, Ian	"	"	10,000 "
"	McBurney, E.	"	13,000	13,000 share(s)
"	Singh, Gary	"	10,000	10,000 share(s)
"	Springset Properties, Fogler Rubinooff	"	"	10,000 "
"	Van Weston, Peter	"	20,000	20,000 share(s)
"	White Knight Financial Corp.	"	"	20,000 "

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 26, 1986	White, Robert	# I. S. G. TECHNOLOGIES INC. COMMON SHARES	20,000	20,000 share(s)
"	Woods, Larry	"	22,000	22,000 share(s)
"	Woods, Ronald	"	10,000	10,000 share(s)
Mar. 07, 1986	NIM and Company, Limited Partnership - 1986	LACANA MINING CORPORATION COMMON SHARES	1,500,000	81,522 share(s)
Mar. 20, 1986	CMP 1986 Resource Partnership and Company, Limited	NEWMONT MINING CORPORATION COMMON SHARES	3,600,000	25,176 share(s)
Jan. 28, 1986	-----	NORTH CANADIAN OILS LIMITED 8% CONVERTIBLE DEBENTURES DUE SEPTEMBER 30, 1996	30,999,900	\$30,999,900
Mar. 20, 1986	NIM and Company, Limited Partnership - 1986	NORTHAIR MINES LTD. COMMON SHARES	1,500,000	797,342 share(s)
Mar. 13, 1986	-----	ONCAP HOLDING CORPORATION CLASS A COMMON SHARES	68,191	1,260 share(s)
"	-----	"	"	1,260 "
"	-----	"	"	1,260 "
"	-----	"	88,648	1,638 share(s)
"	-----	"	102,286	1,890 share(s)
"	-----	"	180,313	3,213 share(s)
"	-----	"	443,242	8,190 share(s)
"	-----	"	40,590	750 share(s)
Mar. 27, 1986	-----	"	91,462	1,690 share(s)
Mar. 26, 1986	Oncap Management Investors Limited	"	"	"
Mar. 26, 1986	Oncap Management Investors Limited	ONCAP HOLDING CORPORATION CLASS B COMMON SHARES	274,226	5,067 share(s)
Mar. 13, 1986	-----	ONEX CAPITAL CORPORATION CLASS A SHARES	250,000	2,500 share(s)
"	-----	"	"	2,500 "
"	-----	"	"	2,500 "
"	-----	"	"	2,500 "
"	-----	"	325,000	3,250 share(s)
"	-----	"	"	3,250 "
"	-----	"	"	"
"	-----	"	375,000	3,750 share(s)
"	-----	"	637,500	6,375 share(s)
"	-----	"	1,625,000	16,250 share(s)

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 27, 1986	-----	ONEX CAPITAL CORPORATION NON-VOTING REDEEMABLE CLASS A SHARES	76,000	750 share(s)
Mar. 21, 1986	Budden, John	RABIN, BUDDEN INCOME FUND MUTUAL FUND UNITS	75,000	15,000 unit(s)
"	Rabin, Cedric	" "	"	15,000 "
Mar. 27, 1986	Provincial Treasurer of Alberta, The	ROYNAT INC. - SERIES A SECURED NOTES; MATURE ON MARCH 27, 1991; RATE OF 10.50% PER ANNUUM PAYABLE ON SEP 27, 1986	3,000,000	\$3,000,000
Mar. 27, 1986	Canadian General Electric Pension Trust	ROYNAT INC. - SERIES A SECURED NOTES; MATURE ON MARCH 27, 1991; RATE OF 10.50% PER ANNUUM PAYABLE ON SEP 27, 1986	2,000,000	\$2,000,000
"	Guaranty Trust Company Account 03-515537	" "	1,000,000	\$1,000,000
"	Manufacturers Life Insurance Company, The	" "	10,000	\$10,000,000
"	Prudential Assurance Company Limited	" "	1,500,000	\$1,500,000
Mar. 27, 1986	Mutual Life Assurance Company of Canada, The	ROYNAT INC. - SERIES A SECURED NOTES; MATURE ON MARCH 27, 1991; RATE OF 10.50% PER ANNUUM PAYABLE ON SEP 27, 1986	2,500,000	\$2,500,000
Mar. 17, 1986	Standard St. Lawrence, The	SCOTTISH & YORK HOLDINGS LIMITED - CLASS A FLOATING RATE PREFERENCE SHARES	6,500,000	650,000 share(s)
Jan. 16, 1986	Sheritt Gordon Mines Limited	SHERRGOLD INC. COMMON SHARES	1,800,000	172,973 share(s)
Mar. 21, 1986	-----	SOUTHAM INC. - 10% MEDIUM TERM NOTES DUE MARCH 21, 1991	5,000,000	\$5,000,000
Mar. 27, 1986	657015 Ontario Limited	SPRING VALLEY WATER CORPORATION - CLASS A PREFERENCE SHARES	100,000	100 share(s)
"	657825 Ontario Limited	" "	130,000	130 share(s)
"	Stephens, Stanley G.	" "	100,000	100 share(s)
"	Stusil Inc.	" "	10,000	100 share(s)
Mar. 27, 1986	Alpetro Consultants (1983) Ltd.	SPRING VALLEY WATER CORPORATION - CLASS A PREFERENCE SHARES	10,000	10 share(s)
"	Drayton Consulting Services Limited	" "	"	10 "
Mar. 26, 1986	Aquaterra Enterprises Inc.	SPRING VALLEY WATER CORPORATION - COMMON SHARES	180,000	540,000 share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 27, 1986	Blue Sky Aviation Limited	SPRING VALLEY WATER CORPORATION - COMMON SHARES	5,000	15,000 share(s)
"	Drayton Family Trust, The	"	"	15,000 "
"	Stusil Inc.	"	10,000	30,000 share(s)
Mar. 27, 1986	Bata, Sonja	STELCO INC. - PROMISSORY NOTES	9,186.273	\$9,186,273
Apr. 08, 1986	Cooper, Gregory W.	SUNSHINE COMPANY, THE - UNITS	5,000	5 unit(s)
"	Crowston, Wallace	"	"	5 "
"	Dermer, Jerome	"	"	5 "
"	Endler, Norman S.	"	"	5 "
"	Gillies, Elizabeth L.	"	"	5 "
"	Hampson, Harold A.	"	"	5 "
"	Harris, Temple W.	"	2,500	2 5 unit(s)
"	Haynes, Arden R.	"	5,000	5 unit(s)
"	Lanphier, C. Michael	"	"	5 "
"	Levine, Michael A	"	"	5 "
"	MacDonald, James	"	"	5 "
"	MacDonald, William A.	"	"	5 "
"	McKechnie, Graeme H.	"	"	5 "
"	Meighen, Michael A.	"	"	5 "
"	Miller, Paul A.	"	"	5 "
"	Moriyama, Raymond	"	"	5 "
"	Murray, Victor V.	"	"	5 "
"	Paul R. Curley Holdings Inc.	"	"	5 "
"	Phelan, Paul	"	"	5 "
"	Rain, Douglas	"	2,500	2 5 unit(s)
"	Saywell, John T.	"	3,000	5 unit(s)
"	Siegerman, Martin H	"	"	5 "
"	Snelgrove, Timothy F.	"	10,000	10 unit(s)
"	Stein, Cecile K.	"	5,000	5 unit(s)
Mar. 26, 1986	Hill, Wayne S.	TOROMONT INDUSTRIES LTD. COMMON SHARES	218,750	25,000 share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 26, 1986	Ogilvie, Robert M.	TOROMONT INDUSTRIES LTD. COMMON SHARES	102,812	11,750 share(s)
"	Sinclair, Selby J.	"	100,625	11,500 share(s)
Mar. 31, 1986	Brant Investments Limited	VULCAN INDUSTRIAL PACKAGING LIMITED - COMMON SHARES	100,000	25,000 share(s)
"	Canada Trust Co.	"	350,000	87,500 share(s)
"	Capital Group Securities Limited	"	6,400,000	1,600,000 share(s)
"	Davidson Partners Limited	"	2,900,000	725,000 share(s)
"	Montowr & Co.	"	300,000	75,000 share(s)
"	National Trust Co.	"	250,000	62,500 share(s)
"	Provincial Treasurer of Alberta	"	1,200,000	300,000 share(s)
"	Roytor & Co.	"	1,000,000	250,000 share(s)
"	Workers' Compensation Board of Alberta, The	"	300,000	75,000 share(s)

RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Mar 20, 1986	May 11, 1983	Dofasco Employees' Savings and Profit Sharing Fund	CARA OPERATIONS LTD. CLASS A SHARES	1,440,000	133,000 share(s)
Mar. 27, 1986	Oct 05, 1984	Barr, Larry R.	JONPOL EXPLORATION LIMITED COMMON SHARES	5,000	5,000 share(s)
Mar. 14, 1986	Jan. 15, 1982	Investors Mutual of Canada Ltd.	LEIGH INSTRUMENTS LIMITED COMMON SHARES	2,175	500 share(s)
"	"	"	"	138,460	32,200 "
"	"	"	"	427,881	88,223 "
Mar. 31, 1986	Mar. 28, 1983	Mutual Life Assurance Company of Canada	PCL INDUSTRIES LTD. COMMON SHARES	7,200	1,200 share(s)
Apr 01, 1986	"	"	"	9,600	1,600 "
Apr 02, 1986	"	"	"	103,200	17,200 "
Mar. 27, 1986	Jan. 17, 1984	Citibank Canada	SED SYSTEMS INC. CLASS A SHARES	1,053,388	185,891 share(s)
Mar 27, 1986	May. 19, 1984	CMG Investors	"	13,600	2,400 "

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

<u>SELLER</u>	<u>SECURITY</u>	<u>AMOUNT</u>
Razol Holdings Ltd.	AGRA INDUSTRIES LIMITED - CLASS B SHARES	30,000 share(s)
GSW Inc.	CAMCO INC. - COMMON SHARES	1,399,000 "
Oughtred, George W.	COMMERCIAL OIL AND GAS LTD. - COMMON SHARES	125,000 "
Wolfe, Harvey S.	OSHAWA GROUP LIMITED, THE - CLASS A SHARES	10,000 "
Consolidated Maybrun Mines Limited	ZENMAC ZINC LTD. - COMMON SHARES	25,000 "

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

NOTICE OF INTENTION - FORM 35

AMERICAN LEDUC PETROLEUMS LIMITED

TORMONT INDUSTRIES LIMITED

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
"B" Corp.	Prelim. Prospectus
3460 Keele St. Apartments Ltd.	Shrhldrs. Mtng. Mat.
Abaterra Energy Ltd.	IFS 9 mn Ja 31 86
Abaterra Energy Ltd.	Change Directors
Accord Resources Inc.	Form 27-Mat. Change
Accord Resources Inc.	Form 27-Mat. Change
Acklands Ltd.	Annual Report
Acklands Ltd.	Shrhldrs. Mtng. Mat.
AGRA Industries Limited	T.S.E. Material
Agricultural International Development	Private Placements
Albany Court Apartments Inc.	Aud. Ann. Fin. Stmt.
Albany Court Apartments Inc.	Shrhldrs. Mtng. Mat.
Alcan Aluminium Limited	Press Release
Alexander's Limited Partnership	Private Placements
Algoma Steel Corporation Limited	Shrhldrs. Mtng. Mat.
Algoma Steel Corporation Limited	Certif. of Mailing
All-Canadian Compound Fund	Form 27-Mat. Change
All-Canadian Compound Fund	Application
All-Canadian Compound Fund	Form 28-Ann. Filing
All-Canadian Dividend Fund	Form 28-Ann. Filing
All-Canadian Fund 4000	Ruling/Order/Reasons
All-Canadian Northern Energy Fund	Ruling/Order/Reasons
All-Canadian Revenue Growth Fund	Form 28-Ann. Filing
Allied-Signal Inc.	Form 10K
American Barrick Resources Corporation	Change Directors
American Eagle Petroleum Limited	Press Release
American Electric Power Company Inc.	Shrhldrs. Mtng. Mat.
American Express Company	Shrhldrs. Mtng. Mat.
Anthes Industries Inc.	IFS 3 mn Ja 31 86
Anthes Industries Inc.	Press Release
Arbour Glen Apartments Limited	Form 28-Ann. Filing
Argyll Energy Corporation	Shrhldrs. Mtng. Mat.
Associated Jojoba (Cdn.84-3) Limited	Aud. Ann. Fin. Stmt.
Associated Jojoba (Cdn.85-2) Limited	Aud. Ann. Fin. Stmt.
Associated Jojoba (Cdn.85-3) Limited	Aud. Ann. Fin. Stmt.
B.M.I. Capital Inc.	Press Release
B.T. Pooled Bond Fund	Private Placements
Bank of Montreal	IFS 3 mn Ja 31 86
Barrington Petroleum Ltd.	Amended Interims for
Barrtor International Fund	Application
Bathurst Paper Limited	Annual Report
Bathurst Paper Limited	Form 28-Ann. Filing
Battle Mountain Gold Company	Form 10K
Battle Mountain Gold Company	Shrhldrs. Mtng. Mat.
Bell Canada	Press Release
Bell Canada	Press Release
Bell Canada	Prelim. Prospectus
Bell Canada Enterprises Inc.	Dividend Reinvestmen

Xerographic and microfiche copies of these documents are available from:
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3
 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Bell Canada Enterprises Inc.	Annual Info. Form
BMB Compuscience Canada Ltd.	IFS 9 mn Ja 31 86
Bombardier Inc.	Press Release
Borealis Exploration Limited	Press Release
Bow Valley Resource Services Ltd.	Press Release
BP Canada Inc.	Annual Report
BP Canada Inc.	Press Release
BP Canada Inc.	Shrhldrs. Mtng. Mat.
Bralorne Resources Limited	Annual Report
Bralorne Resources Limited	Shrhldrs. Mtng. Mat.
Bramalea Limited	Press Release
Brandi-Ridge Resources Ltd.	Name Change
Brenda Mines Limited	T.S.E. Material
British Columbia Forest Products Limited	Shrhldrs. Mtng. Mat.
British Columbia Resources Investment	Shrhldrs. Mtng. Mat.
British Columbia Resources Investment	Shrhldrs. Mtng. Mat.
British Telecommunications plc	Press Release
British Telecommunications plc	T.S.E. Material
British Telecommunications plc	T.S.E. Material
Brown-McDade Resources Limited	Private Placements
Bullock Growth Fund Ltd.	Shrhldrs. Mtng. Mat.
Bunker Hill Resources Inc.	IFS 9 mn Ja 31 86
Burns Fry Canadian Fund	Aud. Ann. Fin. Stmt.
Burns Fry Fund	Aud. Ann. Fin. Stmt.
CAE Industries Ltd.	Press Release
CAE Industries Ltd.	T.S.E. Material
Cameron Tower Limited Partnership	Aud. Ann. Fin. Stmt.
Camindex Mines Limited	Press Release
Campbell Red Lake Mines Limited	Press Release
Campbell Resources Inc.	Private Placements
Campbell Resources Inc.	Employee Incentive P
Campeau Corporation	T.S.E. Material
Canada Tungsten Mining Corporation	Ruling/Order/Reasons
Canadian Gold Resources Inc.	Press Release
Canadian Gold Resources Inc.	Press Release
Canadian Imperial Bank of Commerce	Press Release
Canadian Investment Fund Ltd.	Shrhldrs. Mtng. Mat.
Canadian Pacific Enterprises Limited	Application
Canadian Premium Resource Corporation	Private Placements
Canadian Roxy Petroleum Ltd.	Annual Report
Canadian Roxy Petroleum Ltd.	Shrhldrs. Mtng. Mat.
Canadian Tire Acceptance Limited	Form 29 or ACFC
Canadian Tire Corporation Limited	Private Placements
Canadian Western Natural Gas Company	Annual Report
Canamax Resources Inc.	T.S.E. Material
Canarchon Holdings Limited	Form 10K
Carma Ltd.	T.S.E. Material
Cascades Inc.	Press Release

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 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Cassiar Mining Corporation	Press Release
CB Pak Inc.	Annual Report
CB Pak Inc.	Press Release
CB Pak Inc.	Shrhldrs. Mtng. Mat.
CCL Industries Inc.	Exempt Fin. Notice
Central Fund of Canada Limited	Annual Report
Central Fund of Canada Limited	IFS 3 mn Ja 31 86
Central Fund of Canada Limited	Shrhldrs. Mtng. Mat.
Central Trust Company	Certified Annual Rep
Central Trust Company	Shrhldrs. Mtng. Mat.
Cessland Corporation Limited	IFS 9 mn De 31 85
CGF Fund 4000	Form 28-Ann. Filing
CGF Venture Fund	Form 28-Ann. Filing
Chance Mining and Exploration Company	Private Placements
Chevron U.S.A. Inc.	Ruling/Order/Reasons
Chiboug Copper Corporation Limited	IFS 3 mn Ja 31 86
Cities Service Oil and Gas Corporation	Form 11-K
Comaplex Resources International Ltd.	Private Placements
Comet Explorations Limited	IFS 6 mn Ja 31 86
Cominco Ltd.	Annual Report
Cominco Ltd.	Private Placements
Cominco Ltd.	Shrhldrs. Mtng. Mat.
Compu-Home Systems International Inc.	Private Placements
Consolidated-Bathurst Inc.	Annual Report
Consolidated-Bathurst Inc.	Press Release
Consolidated-Bathurst Inc.	Shrhldrs. Mtng. Mat.
Continental Bank Financial Corporation	Form 29 or ACFC
Continental Bank Financial Corporation	IFS 3 mn Ja 31 86
Continental Bank Leasing Corporation	Form 29 or ACFC
Continental Bank Leasing Corporation	IFS 3 mn Ja 31 86
Continental Bank Mortgage Corporation	Aud. Ann. Fin. Stmt.
Continental Bank Realty Corp.	Form 29 or ACFC
Continental Bank Realty Corp.	IFS 3 mn Ja 31 86
Continental Mortgage Fund	Name Change
Continental Mortgage Fund	Name Change
Cooperative Energy Development	Form 27-Mat. Change
Corby Distilleries Limited	Press Release
Core-Mark International Inc.	Let. to Shareholders
Corporation Falconbridge Copper	Annual Info. Form
Costain Limited	Annual Report
Costain Limited	Shrhldrs. Mtng. Mat.
Counsel Trustco Corporation	Private Placements
Covington Springs Explorations Inc.	IFS 6 mn Ja 31 86
Cross Winds Apartments, The	Aud. Ann. Fin. Stmt.
Cross Winds Apartments, The	Form 28-Ann. Filing
Crown Forest Industries Limited	Shrhldrs. Mtng. Mat.
Crown Life Insurance Company	Press Release
Crownx Inc.	T.S.E. Material

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 (416) 593-5211 Toll Free 1-800-387-2689

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Crownx Inc.	Application
CST Foundation	Aud. Ann. Fin. Stmt.
Currie Rose Resources Inc.	Certif. of Mailing
Czar Resources Ltd.	T.S.E. Material
Czar Resources Ltd.	Private Placements
Czar Resources Ltd.	Application
Dallas Petroleum Resources Inc.	IFS 9 mn Ja 31 86
Dataline Inc.	Shrhldrs. Mtng. Mat.
Dickenson Mines Limited	Certif. of Mailing
Dovercliff Minerals Ltd.	IFS 6 mn Ja 31 86
Dreadnought Investments Limited	Form 27-Mat. Change
Dubenski Gold Mines Limited	IFS 3 mn Ja 31 86
Eaton Bay Commonwealth Fund Ltd.	Annual Report
Eaton Bay Commonwealth Fund Ltd.	Certified Statements
Eaton Bay Commonwealth Fund Ltd.	Shrhldrs. Mtng. Mat.
Eaton Bay Dividend Fund Ltd.	Annual Report
Eaton Bay Dividend Fund Ltd.	Certified Statements
Eaton Bay Dividend Fund Ltd.	Shrhldrs. Mtng. Mat.
Eaton Bay Growth Fund Ltd.	Annual Report
Eaton Bay Growth Fund Ltd.	Certified Statments
Eaton Bay Growth Fund Ltd.	Shrhldrs. Mtng. Mat.
Eaton Bay Income Fund	Annual Report
Eaton Bay Income Fund	Certified Statements
Eaton Bay Income Fund	Shrhldrs. Mtng. Mat.
Eaton Bay International Fund Ltd.	Annual Report
Eaton Bay International Fund Ltd.	Certified Statements
Eaton Bay International Fund Ltd.	Shrhldrs. Mtng. Mat.
Eaton Bay Money Market Fund	Annual Report
Eaton Bay Money Market Fund	Certified Statements
Eaton Bay Mortgage Fund	Annual Report
Eaton Bay Mortgage Fund	Let. to Shareholders
Eaton Bay Mortgage Fund	Shrhldrs. Mtng. Mat.
Eaton Bay Viking Fund Limited	Annual Report
Eaton Bay Viking Fund Limited	Certified Statements
Eaton Bay Viking Fund Limited	Shrhldrs. Mtng. Mat.
Eaton Trust Company	Aud. Ann. Fin. Stmt.
Eaton Trust Company	Shrhldrs. Mtng. Mat.
Eclipse Capital Corporation	IFS 9 mn Ja 31 86
EN: Electronic News Group Inc.	Application
Erickson Tower Limited Partnership	Aud. Ann. Fin. Stmt.
Fairfield Minerals Ltd.	Application
Falconbridge Limited	Shrhldrs. Mtng. Mat.
Faraday Resources Inc.	Financial Results as
Fiberglas Canada Inc.	Annual Report
Fidnam Properties Inc.	Press Release
First Choice Canadian Communications	Private Placements
First Marathon Inc.	Private Placements
Flanagan McAdam Resources Inc	Private Placements

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Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Flying Cross Resources Ltd.	Certif. of Mailing
Four Seasons Hotels Inc.	Private Placements
Fruehauf Canada Inc.	Annual Report
Fruehauf Canada Inc.	Shrhldrs. Mtng. Mat.
Futures Dimension Fund, The	Application
G.T.C. Transcontinental Group Ltd.	IFS 3 mn Ja 31 86
Galactic Resources Ltd.	Form 10K
Gandalf Technologies Inc.	Press Release
Gaz Metropolitain, Inc.	Press Release
Geac Computer Corporation Limited	IFS 9 mn Ja 31 86
Geac Computer Corporation Limited	Press Release
Geac Computer Corporation Limited	Press Release
Gemini Food Corporation	IFS 6 mn Ja 31 86
General Leaseholds Limited	Annual Report
General Leaseholds Limited	Press Release
General Motors Acceptance Corporation of	Annual Report
General Motors Acceptance Corporation of	Prelim. Prospectus
Genstar Corporation	Press Release
Genstar Corporation	T.S.E. Material
Giant Piper Exploration Inc.	IFS 6 mn Ja 31 86
Giant Yellowknife Mines Limited	Form 10K
Giant Yellowknife Mines Limited	Shrhldrs. Mtng. Mat.
Glen Auden Resources Limited	Prelim. Prospectus
Goldbrook Explorations Inc.	IFS 9 mn Ja 31 86
Goldcorp Investments Limited	Signed Financial Sta
Goldcorp Investments Limited	Shrhldrs. Mtng. Mat.
Golden Bear Explorations Inc.	IFS 6 mn Ja 31 86
Golden Rule Resources Ltd.	Private Placements
Golden Spirit Resources Inc.	Shrhldrs. Mtng. Mat.
Golden Spirit Resources Inc.	Certif. of Mailing
Goldex Mines Limited	T.S.E. Material
Goldfield Corporation, The	Form 10K
Goldmac Explorations Inc.	Stock Option Plan
Goldquest Exploration Inc.	Aud. Ann. Fin. Stmt.
Goldquest Exploration Inc.	Shrhldrs. Mtng. Mat.
Gotaas-Larsen Shipping Corporation	Annual Report
Gotaas-Larsen Shipping Corporation	Press Release
Gowest Amalgamated Resources Ltd.	Shrhldrs. Mtng. Mat.
Gowest Amalgamated Resources Ltd.	Certif. of Mailing
Great-West Life Assurance Company, The	Annual Info. Form
GTE Corporation	Form 10K
GTE Corporation	Annual Report
GTE Corporation	Shrhldrs. Mtng. Mat.
Guardian Computer Trend Fund	Ruling/Order/Reasons
Gulf Canada Corporation	Annual Report
Gulf Canada Corporation	Press Release
Gulf Canada Corporation	Form 27-Mat. Change
Gulf Canada Corporation	Takeover/Form 35

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Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Gulf Canada Corporation	Press Release
Gulf Canada Corporation	Press Release
Gulf Canada Corporation	Press Release
Gulf Canada Corporation	Shrhldrs. Mtng. Mat.
Gulfstream Resources Canada Limited	IFS 9 mn Ja 31 86
Hamilton Park Plaza Limited Partnership	Aud. Ann. Fin. Stmt.
Harbourfront Hotel Limited Partnership	Aud. Ann. Fin. Stmt.
Harbourfront Hotel Limited Partnership	Shrhldrs. Mtng. Mat.
Harding Carpets Limited	T.S.E. Material
Harding Carpets Limited	Private Placements
Hees International Corporation	Annual Report
Hees International Corporation	T.S.E. Material
Hees International Corporation	Shrhldrs. Mtng. Mat.
Hiram Walker Resources Ltd.	Press Release
Hiram Walker Resources Ltd.	Press Release
Hiram Walker Resources Ltd.	T.S.E. Material
Hiram Walker Resources Ltd.	Press Release
Hiram Walker Resources Ltd.	Press Release
Hiram Walker Resources Ltd.	Press Release
Hiram Walker Resources Ltd.	Press Release
Holmer Gold Mines Limited	Private Placements
Hudson Bay Mining and Smelting Co.,	Press Release
Hudson Bay Mining and Smelting Co.,	Press Release
Hudson Bay Mining and Smelting Co.,	Press Release
Hughes Tool Company	Form 11-K - Savings
Hughes Tool Company	Form 11-K Savings Pl
Hunter Douglas Canada Limited	Press Release
Huronina Trust Company	Annual Report
HW Value Fund	Ruling/Order/Reasons
Hydra Explorations Limited	Private Placements
Imasco Limited	Form 27-Mat. Change
Imasco Limited	Press Release
Imperial Financial Services Ltd	Ruling/Order/Reasons
Imperial Life Assurance Company of	Press Release
Imperial Life Assurance Company of	Prelim. Prospectus
Imperial Metals Corporation	Press Release
Imperial Metals Corporation	Notice of Right to R
Imperial Oil Limited	Annual Report
Inco Limited	Annual Info. Form
Inexco Oil Company	Annual Meeting Date
Innopac Inc.	Press Release
Intermetco Limited	Form 27-Mat. Change
International Business Machines	Shrhldrs. Mtng. Mat.
International Corona Resources Limited	IFS 3 mn De 31 85
International Corona Resources Limited	Press Release
International Corona Resources Limited	T.S.E. Material
International Growth Fund	Form 28-Ann. Filing
International Paper Company	Press Release

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ISSUER	TITLE
International Paper Company	Form 8-K
International Verifact Inc.	Press Release
International Verifact Inc.	Private Placements
Interprovincial Pipe Line Limited	Press Release
Interprovincial Pipe Line Limited	Press Release
IPSCO Inc.	Annual Report
IPSCO Inc.	Press Release
John Deere Finance Limited	IFS 3 mn Ja 31 86
John Labatt Limited	Certif. of Mailing
John Labatt Limited	T.S.E. Material
Johnson Matthey Public Limited Company	Press Release
Jonpol Explorations Limited	Press Release
Jonpol Explorations Limited	T.S.E. Material
Journey's End 1984 Quebec Offering	Aud. Ann. Fin. Stmt.
Journey's End Number Five Partnership	Aud. Ann. Fin. Stmt.
Kam-Kotia Mines Limited	Shrhldrs. Mtng. Mat.
Kelly Douglas & Company Limited	Annual Report
Kerr-McGee Corporation	Annual Report
L.A. Varah Ltd.	Change of Auditors
LAC Minerals Ltd.	Press Release
Lee Place	Private Placements
Lehndorff Canadian Properties	Report to Limited Pa
Lehndorff Canadian Properties	Press Release
Lochiel Exploration Ltd.	Press Release
Loki Resources Inc.	Form 27-Mat. Change
M-Corp Inc.	Press Release
Madeleine Mines Ltd.	Private Placements
Mannville Oil & Gas Ltd.	Private Placements
Maple Mountain Resources Limited	Ruling/Order/Reasons
Markel Financial Holdings Limited	Private Placements
Markham Properties Limited Partnership	Offering Memorandum
Markham Properties Limited Partnership	Private Placements
Massey-Ferguson Limited	Press Release
Matt Berry Mines Ltd.	Exempt Fin. Notice
McDonald's Corporation	Form 8-K
McGraw-Hill Ryerson Limited	Change Directors
McIntyre Mines Limited	Press Release
McIntyre Mines Limited	Press Release
MDS Health Group Ltd.	Press Release
Melanie	Aud. Ann. Fin. Stmt.
Melrose Explorations Ltd.	Form 27-Mat. Change
Meston Lake Resources Inc.	Private Placements
Metallgesellschaft Canada Investments	IFS 3 mn Ja 31 86
Midrim Mining Company Limited	Form 28-Ann. Filing
Minorco Canada Limited	Press Release
Mirtone International Inc.	Private Placements
Mirtone International Inc.	Shrhldrs. Mtng. Mat.
Mirtone International Inc.	Press Release

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ISSUER	TITLE
Mirtone International Inc.	Press Release
Mistango Consolidated Resources Limited	IFS 9 mn Ja 31 86
Mitel Corporation	Press Release
Mitel Corporation	T.S.E. Material
Monaco Group Inc.	Exempt Fin. Notice
Montreal City and District Savings Bank,	Annual Report
Montreal City and District Savings Bank,	IFS 3 mn Ja 31 86
Montreal City and District Savings Bank,	Minutes of the Annua
Mosslaw Growth Fund Limited	Aud. Ann. Fin. Stmt.
Municipal Financial Corporation	Press Release
Municipal Financial Corporation	Press Release
Murgor Resources Inc.	IFS 9 mn Ja 31 86
Muscocho Explorations Limited	T.S.E. Material
Muscocho Explorations Limited	Private Placements
Muscocho Explorations Limited	Private Placements
Muscocho Explorations Limited	T.S.E. Material
N.L. Industries	Annual Report
N.L. Industries	Shrhldrs. Mtng. Mat.
Nashua Corporation	Annual Report
Nashua Corporation	Form 10K
Nashua Corporation	Press Release
Nashua Corporation	Shrhldrs. Mtng. Mat.
National Bank of Canada	Dividend Notice
National Business Systems Inc.	Press Release
National Business Systems Inc.	Press Release
National Iron Resources Limited	Aud. Ann. Fin. Stmt.
National Iron Resources Limited	IFS 3 mn De 31 85
National Iron Resources Limited	Ruling/Order/Reasons
Neomar Resources Limited	Dividend Notice
Neomar Resources Limited	Change Directors
Neumed Systems Corporation	Form 27-Mat. Change
New Campbell Island Mines Limited	Annual Report
New Campbell Island Mines Limited	Shrhldrs. Mtng. Mat.
New Campbell Island Mines Limited	New Address
New England Electric System	Shrhldrs. Mtng. Mat.
New York Oils Limited	T.S.E. Material
Newtel Enterprises Limited	Dividend and Share P
Norcen Energy Resources Limited	Annual Report
Norcen Energy Resources Limited	Shrhldrs. Mtng. Mat.
Nordair Inc.	Press Release
Norgold Energy & Minerals Ltd.	Press Release
Normandie Resource Corporation	Press Release
North American Rare Metals Limited	Ruling/Order/Reasons
Northern Telecom Limited	Annual Report
Northern Telecom Limited	Shrhldrs. Mtng. Mat.
Northern Telecom Limited	Press Release
Northern Telecom Limited	Private Placements
Northern Telecom Limited	Press Release

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ISSUER	TITLE
Northern Telecom Limited	Press Release
Northgate Exploration Limited	Annual Report
Northgate Exploration Limited	Shrhldrs. Mtng. Mat.
Northwestern Utilities Limited	Certified Annual Rep
Northwestern Utilities Limited	Shrhldrs. Mtng. Mat.
NRT Research Technologies Inc.	Press Release
Oakwood Petroleum Ltd.	Press Release
Occidental Petroleum Corporation	Notice of Annual Mee
Ocelot Industries Limited	Press Release
OE Inc.	Press Release
Omnibus Computer Graphics Inc.	T.S.E. Material
Oncap Holding Corporation	Private Placements
Oneida Energy & Resources Corporation	IFS 9 mn Ja 31 86
Onex Capital Corporation	Private Placements
Ontario General Insurance Company	Private Placements
Onyx Petroleum Exploration Company	Press Release
Orbit Oil & Gas Ltd.	Press Release
Orcatech Inc.	IFS 6 mn Ja 31 86
OSC - Draft Policy 9.4 - Defensive	Submission
OSC - Policy 1.9 - Soft Dollar Deals	Submission
Oshawa Group Limited, The	Advance Report for t
Oshawa Group Limited, The	Advance Report for t
Oshawa Group Limited, The	Dividend Notice
Overton Energy & Resources Inc.	Aud. Ann. Fin. Stmt.
Overton Energy & Resources Inc.	IFS 3 mn Fe 28 86
Overton Energy & Resources Inc.	Shrhldrs. Mtng. Mat.
Overton Energy & Resources Inc.	Shrhldrs. Mtng. Mat.
Overton Energy & Resources Inc.	Certif. of Mailing
Pacific Trans-Ocean Resources Ltd.	T.S.E. Material
Pacific Western Airlines Corporation	Press Release
Page Petroleum Ltd.	Press Release
Paloma Petroleum Ltd.	Press Release
Pan-Cana 80	Aud. Ann. Fin. Stmt.
Pan-Cana 80	Shrhldrs. Mtng. Mat.
Park County Townhouse Investments	Approved Balance She
Parkdale Estates Apartments Limited	Annual Report
Parkside Petroleum Inc.	IFS 3 mn Ja 31 86
Pathfinder Financial Corporation	IFS 9 mn Ja 31 86
Pathfinder Financial Corporation	Certif. of Mailing
Pelangio-Larder Mines Limited	Aud. Ann. Fin. Stmt.
Pennant Resources Limited	T.S.E. Material
Penyork Energy Resource Inc.	Shrhldrs. Mtng. Mat.
Peoples Jewellers Limited	Non-Voting Share Iss
Petro-Canada Enterprises Inc.	Press Release
Petro-Canada Enterprises Inc.	Press Release
Petro-Canada Products Inc.	Press Release
Petro-Sun International Inc.	Report for period en
Phillips Petroleum Company	Annual Report

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ISSUER	TITLE
Phillips Petroleum Company	Shrhldrs. Mtng. Mat.
Phillips Petroleum Company	Let. to Shareholders
Phillips Petroleum Company	Shrhldrs. Mtng. Mat.
Placer Development Limited	Aud. Ann. Fin. Stmt.
Placer Development Limited	Annual Report
Plexus Resources Corporation	Press Release
Poco Petroleum Ltd.	IFS 3 mn Ja 31 86
Polysar Limited	Press Release
Power Corporation of Canada	Change Directors
Power Explorations Inc.	Aud. Ann. Fin. Stmt.
Power Explorations Inc.	IFS 3 mn Fe 28 86
Power Explorations Inc.	Change of Auditors
Power Explorations Inc.	Shrhldrs. Mtng. Mat.
Power Financial Corporation	Change Directors
Prago Resources & Energy Inc.	Aud. Ann. Fin. Stmt.
Prago Resources & Energy Inc.	IFS 3 mn Fe 28 86
Prago Resources & Energy Inc.	Shrhldrs. Mtng. Mat.
Prairie Oil Royalties Company Limited	Form 10K
Prairie Oil Royalties Company Limited	Shrhldrs. Mtng. Mat.
Precambrian Shield Resources Limited	Annual Report
Precambrian Shield Resources Limited	Shrhldrs. Mtng. Mat.
Principal Consultants Ltd.	Aud. Ann. Fin. Stmt.
Principal Neo-Tech Inc.	Private Placements
Principal Neo-Tech Inc.	Press Release
Principal Neo-Tech Inc.	T.S.E. Material
Prom Night	Aud. Ann. Fin. Stmt.
Pronto Explorations Limited	Private Placements
Public Service Electric and Gas Company	Form 8-K
Punters Graphics Inc.	Press Release
Quaker Oats Company ,The	Press Release
Queenstake Resources Ltd.	T.S.E. Material
Queenstake Resources Ltd.	T.S.E. Material
Railhead Resources Inc.	IFS 9 mn Ja 31 86
Ramardo Mines Limited	Aud. Ann. Fin. Stmt.
Ramardo Mines Limited	Shrhldrs. Mtng. Mat.
Rank Organisation PLC, The	Ruling/Order/Reasons
Real Property Trust of Canada	IFS 3 mn De 31 85
Real Property Trust of Canada	IFS 3 mn De 31 85
Real Property Trust of Canada	Let. to Shareholders
Real Property Trust of Canada	Change of Address
Renaissance Canada Bond & Bullion Growth	Aud. Ann. Fin. Stmt.
Resource Service Group Ltd.	Merger-Amalgamation
Revenue Properties Company Limited	Form 10K
Revenue Properties Company Limited	Press Release
Reynolds Aluminum Company of Canada Ltd.	Shrhldrs. Mtng. Mat.
Rideau Heights Apartments Trust	Approved Balance She
Rio Algom Limited	Annual Report
Rio Algom Limited	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Rio Alto Exploration Ltd.	Press Release
Rockmere Lake Explorations Ltd.	IFS 9 mn Ja 31 86
Rogers Cablesystems Inc.	Press Release
Rogers Cablesystems Inc.	Form 27-Mat. Change
Roman Corporation Limited	Press Release
Royal Bank of Canada, The	Interim Report for t
Royal Bank of Canada, The	Chairman's Message
Royal Gold & Silver Corporation	T.S.E. Material
Royal Gold & Silver Corporation	Press Release
Royal Trust Company	Press Release
Royal Trust GI Fund	Prelim. Prospectus
Royal Trust GI Fund	Appendices to Pro.
Royal Trustco Limited	Exempt Fin. Notice
Royal Trustco Limited	Press Release
Royex Gold Mining Corporation	IFS 3 mn De 31 85
Santa's Village Limited	Annual Report
Santa's Village Limited	Shrhldrs. Mtng. Mat.
Savings and Investment Retirement Fund	Annual Report
Savings and Investment Trust H Fund	Aud. Ann. Fin. Stmt.
Savings and Investment Trust H Fund	Annual Report
Sceptre Investment Counsel Limited	Aud. Ann. Fin. Stmt.
Seabright Resources Inc.	Press Release
Seabright Resources Inc.	T.S.E. Material
Seagram Company Ltd.	Press Release
Sed Systems Inc.	IFS 3 mn Ja 31 86
Sed Systems Inc.	Minutes of Annual Sh
Sed Systems Inc.	Shrhldrs. Mtng. Mat.
Sed Systems Inc.	Private Placements
Senlac Resources Inc.	Aud. Ann. Fin. Stmt.
Senlac Resources Inc.	IFS 3 mn Ja 31 86
Shell Canada Limited	Press Release
Shell Canada Limited	Press Release
Shell Canada Limited	Annual Info. Form
Shelter Corporation of Canada Limited	Application
SherrGold Inc.	T.S.E. Material
Sherritt Gordon Mines Limited	Annual Report
Sherritt Gordon Mines Limited	Private Placements
Sherritt Gordon Mines Limited	T.S.E. Material
Sherritt Gordon Mines Limited	Shrhldrs. Mtng. Mat.
Shieldings Incorporated	Offering Memorandum
Shieldings Incorporated	Private Placements
SHL Systemhouse Inc.	T.S.E. Material
Sienna Exploration & Development 81-82	Aud. Ann. Fin. Stmt.
Sienna Resources 83-84 Program	Annual Report
Sigma Mines (Quebec) Limited	Press Release
Silcorp Limited	Shrhldrs. Mtng. Mat.
Silknit Limited	Proceedings Before S
Siltronics Ltd.	Option Activity Repo

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ISSUER	TITLE
Silver Century Explorations Ltd.	Private Placements
Silverwood Tower Apartment Limited	Annual Report
Simcoe Erie Investors Limited	Press Release
Simcoe Erie Investors Limited	Form 27-Mat. Change
Simcoe Erie Investors Limited	T.S.E. Material
Skywest Resources Corp.	Press Release
Skywest Resources Corp.	Form 27-Mat. Change
Sonor Petroleum Corporation	Let. to Shareholders
Spar Aerospace Limited	Annual Report
Spar Aerospace Limited	Shrhldrs. Mtng. Mat.
St. Lucie Exploration Company Limited	IFS 3 mn Ja 31 86
Stan West Mining Corp.	Press Release
Steinberg Inc.	Press Release
Stelco Inc.	Shrhldrs. Mtng. Mat.
Stonebridge Arabian Partnership	Annual Report
Strathcona Resource Industries Ltd.	Annual Report
Strathcona Resource Industries Ltd.	Shrhldrs. Mtng. Mat.
Sulpetro Limited	Press Release
Sunburst Exploration Limited	Press Release
Superior Acceptance Corporation Limited	Results for 12 month
Surpass Chemicals Limited	Annual Report
Tamarack South, East and West	Ruling/Order/Reasons
Tamarack South, East and West	Ruling/Order/Reasons
Tamarack South, East and West	Ruling/Order/Reasons
Tanner Arctic Oil Ltd.	Press Release
Tara Exploration and Development Company	Certif. of Mailing
Tara Exploration and Development Company	T.S.E. Material
Tara Exploration and Development Company	T.S.E. Material
TD Mortgage Corporation	Aud. Ann. Fin. Stmt.
TD Mortgage Corporation	Form 28-Ann. Filing
Tee-Comm Electronics Inc.	T.S.E. Material
Tee-Comm Electronics Inc.	T.S.E. Material
Tele-Capital Inc.	Press Release
Terato Resources Ltd.	Press Release
Terra Mines Ltd.	T.S.E. Material
Terra Mines Ltd.	T.S.E. Material
Terra Mines Ltd.	Press Release
Terra Mines Ltd.	T.S.E. Material
Terra Mines Ltd.	T.S.E. Material
Terra Mines Ltd.	T.S.E. Material
Terra Mines Ltd.	T.S.E. Material
Terry Gold Explorations Inc.	Private Placements
Texaco Canada Inc.	Annual Report
Texaco Canada Inc.	Form 10K
Texaco Canada Inc.	Shrhldrs. Mtng. Mat.
Toromont Industries Ltd.	Annual Report
Toromont Industries Ltd.	Press Release
Total Erickson Resources Ltd.	Press Release
Tracker Resources Inc.	Unaudited Financial

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ISSUER	TITLE
Trader Resource Corp.	Aud. Ann. Fin. Stmt.
Trader Resource Corp.	Shrhldrs. Mtng. Mat.
Trans-Western Exploration, Inc.	Plan of Reorganizati
Trans-Western Exploration, Inc.	Notice of Confirmati
Treasure Valley Explorations Ltd.	T.S.E. Material
Tri Power Corporation	Press Release
Trilogy Resources Corporation	Exempt Fin. Notice
Trizec Corporation Ltd.	IFS 3 mn Ja 31 86
Trizec Corporation Ltd.	Exempt Fin. Notice
Tru-Wall Group Limited	Let. to Shareholders
Tuckahoe Financial Corporation	Form 27-Mat. Change
Tuckahoe Financial Corporation	Prelim. Prospectus
Tundra Gold Mines Limited	Progress Report
Twin Buttes Exploration Inc.	Flow-Through Shares
Union Gas Limited	Press Release
United Accumulative Retirement Fund	Annual Report
United Accumulative Retirement Fund	Shrhldrs. Mtng. Mat.
United Canadian Shares Limited	Approved Financial S
United Canadian Shares Limited	Shrhldrs. Mtng. Mat.
United Security Fund	Annual Report
United Security Fund	Shrhldrs. Mtng. Mat.
United States Steel Corporation	Annual Report
United States Steel Corporation	By-Laws as Amended E
United Venture Retirement Fund	Annual Report
United Venture Retirement Fund	Shrhldrs. Mtng. Mat.
Universal Explorations (83) Ltd.	Aud. Ann. Fin. Stmt.
Universal Explorations (83) Ltd.	Annual Report
University Avenue Growth Fund	Aud. Ann. Fin. Stmt.
Univest Growth Fund	Application
Univest Growth Fund	Form 28-Ann. Filing
Vestgron Mines Limited	Aud. Ann. Fin. Stmt.
Vestgron Mines Limited	Press Release
Viceroy Resources Corporation	T.S.E. Material
Victoria Wood Development Corporation	IFS 3 mn Fe 28 86
VTL Venture Equities Ltd.	Private Placements
Vulcan Industrial Packaging Limited	Press Release
Waters Edge Tower Limited Partnership	Annual Report
West Fraser Timber Co. Ltd.	Prelim. Prospectus
Westar Mining Ltd.	Notice of Meeting to
Westcoast Transmission Company Limited	Annual Report
Westcoast Transmission Company Limited	Shrhldrs. Mtng. Mat.
Westmin Resources Limited	Press Release
Wharf Resources Ltd.	Press Release
Whispering Willows I	Ruling/Order/Reasons
Wilshire Energy Resources Inc.	IFS 6 mn De 31 85
Win-Eldrich Mines Limited	Form 27-Mat. Change
Witco Corporation	Form 10K
Worldwide Energy Corporation	Form 10K

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<u>ISSUER</u>	<u>TITLE</u>
Zahavy Mines Limited	Let. to Shareholders

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CHAPTER 11

NEW ISSUE AND SECONDARY FINANCING

11.1 PRELIMINARY EXCHANGE OFFERING PROSPECTUS RECEIVED

11.1.1 MIRTONE INTERNATIONAL INC.

March 27th, 1986

Mirtone International Inc. National Issue - Ontario

Offering * units, each consisting of four common shares and one-class A non-voting share at a price of \$ * per unit.

Underwriter: Davidson Partners Limited

11.2 PRELIMINARY SHORT FORM PROSPECTUS RECEIVED

11.2.1 THE ROYAL BANK OF CANADA

April 1st, 1986

The Royal Bank of Canada National Issue - Quebec

Offering 1,500,000 price adjusted floating rate first preferred shares Series E (cumulative and redeemable) at a price of \$100.00 per share.

Underwriters: Wood Gundy Inc.
 Dominion Securities Pitfield Limited
 Gordon Capital Corporation
 Nesbitt Thomson Bongard Inc.
 Richardson Greenshields of Canada Limited

11.3 PRELIMINARY 'WRAPAROUND' PROSPECTUS RECEIVED

11.3.1 THE FUTURES DIMENSION FUND

March 27th, 1986

The Futures Dimension Fund

National Issue - Ontario

Offering 600,000 limited partnership assignee units at a price of \$100.00 per unit.

Agent: Merrill Lynch Canada Inc.

11.4 PRELIMINARY SIMPLIFIED PROSPECTUS RECEIVED

11.4.1 RABIN, BUDDEN INCOME FUND

April 2nd, 1986

Rabin, Budden Income Fund

National Issue - Ontario

Offering mutual fund units at net asset value on a continuous basis.

Distributor: Rabin, Budden Partners

11.5 AMENDMENT RECEIVED

11.5.1 FIRST CANADIAN FUTURES INC.

April 1st, 1986

First Canadian Futures Inc.

Amendment No. 1 dated March 14th, 1986 to prospectus dated December 9th, 1985.

11.6 PRELIMINARY PROSPECTUSES RECEIVED

11.6.1 FAIRFIELD MINERALS LTD.

March 27th, 1986

Fairfield Minerals Ltd.

National Issue - B.C.

Offering 1,500,000 common shares, 920,475 shares at \$1.05 per share and 579,525 shares at \$1.10 per share.

Agents: Canarim Investment Corporation Ltd.
McDermitt St. Lawrence Limited

11.6.2 GRL ACQUISITION LTD.

GRL Acquisition Ltd.

National Issue - Ontario

Offering * units, each consisting of * common shares, one 1986 deposit receipt and * Class A warrants at a price of \$ * per unit.

Agents: First Marathon Securities Limited
Midland Doherty Limited

11.6.3 PINNACLE RESOURCES LTD.

Pinnacle Resources Ltd.

National Issue - Ontario

Offering 1,000 units at a price of \$5,000 per unit.

Agents: Bache Securities Inc.
Moss Lawson & Co. Limited

11.6.4 SENTINEL CANADA BOND FUND

Sentinel Canada Bond Fund National Issue - Ontario

Offeriing mutual fund units at the net asset value.

Agents: Burns Fry Limited
 Dominion Securities Pitfield Limited
 McLeod Young Weir Limited
 Nesbitt Thomson Bongard Inc.
 Pemberton Houston Willoughby Incorporated
 Richardson Greenshields Of Canada Limited
 Wood Gundy Inc.

11.6.5 CANFOR CORPORATION

April 1st, 1986

Canfor Corporation National Issue - B.C.

Offering * common shares at a price of \$ * per share.

Underwriters: Wood Gundy Inc.
 McLeod Young Weir Limited
 Pemberton Houston Willoughby Incorporated

11.6.6 CANRON INC.

11.6.7 CANRON HOLDINGS INC.

Canron Inc.
Canron Holdings Inc. National Issue - Ontario

Offering * Class A shares and * Class A common share purchase warrants in units at a price of \$ * per unit.

Underwritiers: McLeod Young Weir Limited
 Nesbitt Thomson Bongard Ltee
 Gordon Capital Corporation

11.6.8 FALCONCREST RESOURCES INC.

Falconcrest Resources Inc.

Offering 700,000 common shares at a price of \$1.50 per share.

Underwriter: Trend Capital Services Inc.

11.6.9 I.S.G. TECHNOLOGIES INC.

I. S. G. Technologies Inc.

Offering * common shares at a price of \$ * per share.

Underwriter: Merit Investment Corporation

11.6.10 SECOND CENTURY HOLSTEINS LIMITED PARTNERSHIP

11.6.11 SECOND CENTURY GENETICS LTD.

Second Century Holsteins Limited Partnership
Second Century Genetics Ltd.

Offering 800 limited partnership interest and 800 Class A warrants in units, each consisting of one interest and one Class A warrant at a price of \$5,000 per unit.

Distributor: The Limited Partnership and The Corporation

11.6.12 CANADIAN ENERGY SERVICES LTD.

April 4th, 1986

Canadian Energy Services Ltd.

National Issue - Ontario

Offering * common shares and * share purchase warrants in units, each unit consisting of one share and one-half share purchase warrant at a price of \$ * per unit.

Agent: Odium Brown Limited

11.6.13 DIVERSITECH MANUFACTURING INC.

Diversitech Manufacturing Inc. National Issue - Alberta

Offering 300,000 units, each unit consisting of one Class A common shares and one Class A common share purchase warrant at a price of \$3.75 per unit.

Underwriter: Bell Gouinlock Limited

11.6.14 IONA APPLIANCES INC.

April 3rd, 1986

Iona Appliances Inc. National Issue - Ontario

Offering * common shares at a price of \$ * per share.

Underwriter: Midland Doherty Limited

11.6.15 GLENCANNON RESOURCES INC.

April 7th, 1986

Glencannon Resources Inc. National Issue - Ontario

Offering 665,000 common shares (without par value) at a price of \$1.10 per share.

Secondary Offering of 319,750 shares in the \$1.10 to \$2.50 price range.

Underwriter: Marchment & Mackay Limited

11.6.16 1986 MINTAX MINERALS LIMITED PARTNERSHIP

April 8th, 1986

1986 Mintax Minerals Limited Partnership National Issue - Ontario

Offering 7,000 limited partnership units at a price of \$1,000.00 per unit.

Agent: Qualico Securities Ltd.

11.6.17 RED OAK LIMITED PARTNERSHIP

Red Oak Limited Partnership

National Issue - Ontario

Offering 850 limited partnership units at a price of \$5,000.00 per unit, with a minimum subscription of two units.

Agent: Walwyn Stodgell Cochran Murray Limited

11.7 PRELIMINARY 'SHELF' PROSPECTUSES RECEIVED

11.7.1 DIFFRACTO LIMITED

March 27, 1986

Diffracto Limited

This preliminary prospectus has been filed pursuant to section 52(2) of the Ontario Securities Act.

11.7.2 FIRE FIGHTERS MILL RUN GOLF & COUNTRY CLUB

April 3rd, 1986

Fire Fighters Mill Run Golf & Country Club

This preliminary prospectus has been filed pursuant to section 52(2) of the Ontario Securities Act.

11.7.3 WELLORE RESOURCES LTD.

April 1st, 1986

Wellore Resources Ltd.

This preliminary prospectus has been filed pursuant to section 52(2) of the Ontario Securities Act.

11.8 ANNUAL INFORMATION FORMS RECEIVED

11.8.1 CAMPEAU CORPORATION

April 2nd, 1986

Campeau Corporation

An annual information form dated February 28, 1986 has been filed by Campeau Corporation. This is a refiling.

11.8.2 ROGERS COMMUNICATIONS INC.

Rogers Communications Inc.

An annual information form dated April 2nd, 1986 has been filed by Rogers Communication Inc. This is a refiling.

11.8.3 CANADIAN OCCIDENTAL PETROLEUM LTD.

April 4th, 1986

Canadian Occidental Petroleum Ltd.

An annual information form dated March 31st, 1986 has been filed by Canadian Occidental Petroleum Ltd. This is a refiling.

11.8.4 HUDSON'S BAY COMPANY

Hudson's Bay Company

A first annual information form dated April 4th, 1986 has been filed by Hudson's Bay Company.

11.8.5 ABITIBI-PRICE INC.

April 7th, 1986

Abitibi-Price Inc.

An annual information form dated April 7th, 1986 has been filed by Abitibi-Price Inc. This is a refiling.

11.8.6 BOW VALLEY INDUSTRIES LTD.

April 8th, 1986

Bow Valley Industries Ltd.

An annual information form dated March 26th, 1986 has been filed by Bow Valley Industries Ltd. This is a refiling.

11.8.7 CHIEFTAIN DEVELOPMENT CO. LTD.

Chieftain Development Co. Ltd.

An annual information form dated April 1st, 1986 has been filed by Chieftain Development Co. Ltd. This is a refiling.

11.8.8 NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Newfoundland Telephone Company Limited

An annual information form dated March 25th, 1986 has been filed by Newfoundland Telephone Company Limited. This is a refiling.

11.8.9 MACMILLAN BLOEDEL LIMITED

MacMillan Bloedel Limited

An annual information form dated March 26th, 1986 has been filed by MacMillan Bloedel Limited. This is a refiling.

11.9 PRELIMINARY SHORT FORM PROSPECTUS WITHDRAWN

11.9.1 BELL CANADA

April 4, 1986

Bell Canada

The preliminary short form prospectus dated March 26, 1986 filed by Bell Canada has been withdrawn at the request of the issuer.

11.10 RIGHTS OFFERING WITHDRAWN

11.10.1 COMMERCIAL INDUSTRIAL MINERALS LIMITED

April 7, 1986

Commercial Industrial Minerals Limited

The proposed rights offering material filed by Commercial Industrial Minerals Limited pursuant to sec. 31(1)14 and 71(1)(h) of the Securities Act (Ontario) has been withdrawn at the request of the issuer.

11.11 RIGHTS OFFERING

11.11.1 COXHEATH GOLD HOLDINGS LIMITED

April 3, 1986

Coxheath Gold Holdings Limited

Material satisfactory to the Commission has been filed by Coxheath Gold Holdings Limited pursuant to section 34(1)14 and 71(1) (h) of the Securities Act (Ontario).

Agent: Yorkton Securities Inc.

11.12 FINAL RECEIPT ISSUED

11.12.1 A.H.A. AUTOMOTIVE TECHNOLOGIES CORPORATION

April 4, 1986

A.H.A. Automotive Technologies Corporation

Final receipt issued April 4, 1986 for a prospectus dated April 4, 1986 qualifying for sale 9% Convertible Subordinated Debentures at a price of 100 plus accrued interest, if any, to net the company \$7,050,000 before deducting the expenses of the issue.

Underwriters: Loewen, Ondaatje & Company Limited
Levesque, Beaubien Inc.

11.12.2 ALEXIS NIHON FINANCE INC.

Alexis Nihon Finance Inc.

Final receipt issued April 4, 1986 for a prospectus dated April 2, 1986 filed by Alexis Nihon Finance Inc. qualifying for sale in Ontario 3, 800,000 7.40% Cumulative Redeemable Retractable Preferred Shares, Series I at \$25 per share to provide net proceeds to the Company of \$92,150,000 before deducting expenses of issue.

Promoter: Alexis Nihon (Quebec) Inc.

Underwriters: Burns Fry Limited
Midland Doherty Limited
Pemberton Houston Willoughby Incorporated
Geoffrion, Leclerc Inc.

11.12.3 COLLECTIVE MUTUAL FUND LTD.

April 9, 1986

Collective Mutual Fund Ltd.

Final receipt issued April 9, 1986 for a Simplified Prospectus qualifying special shares of the fund at their net asset value.

An annual information form dated March 25, 1986 filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Distributor: Principal Consultants Ltd.

11.12.4 MARITIME LIFE ASSURANCE COMPANY, THE

April 3, 1986

The Maritime Life Assurance Company

Final receipt issued April 3, 1986 for a prospectus dated April 3, 1986 offering for sale 1,400,000 cumulative redeemable first preferred shares, series I at \$25.00 per share to net the issuer \$33,995,000.

Underwriters: McLeod Young Weir Limited
Dominion Securities Pitfield Limited

11.12.5 ROYAL BANK OF CANADA, THE

April 8, 1986

The Royal Bank of Canada

A final receipt issued April 8, 1986 for a short form prospectus dated April 8, 1986 offering 1,500,000 price adjusted floating rate first preferred shares, series E, cumulative and redeemable, at \$100 per share to net the bank \$147,495,000 before deducting the expenses of the issue.

Underwriters: Wood Gundy Inc.
Dominion Securities Pitfield Limited
Gordon Capital Corporation
Nesbitt Thomson Bongard Inc.
Richardson Greenshields of Canada Limited.

11.12.6 ROYFUND EQUITY LTD.

April 8, 1986

Royfund Equity Ltd.

Final receipt issued April 8, 1986 for a prospectus dated April 6, 1986 qualifying for sale units at their net asset value.

Distributor: Royfund Distributors Ltd.

11.12.7 ROYFUND BOND FUND

RoyFund Bond Fund

Final Receipt issued April 8, 1986 for a prospectus dated April 6, 1986 qualifying for sale units at their net asset value.

Distributor: Royfund Distributors Ltd.

11.12.8 SLOCAN FOREST PRODUCTS LTD.

April 4, 1986

Slocan Forest Products Ltd.

Final receipt issued April 4, 1986 for a prospectus dated April 3, 1986 offering for sale 1,200,000 common shares at \$6.75 per share to net the issuer \$7,533,000.

Underwriters: Pemberton Houston Willoughby Incorporated
Dominion Securites Pitfield Limited

11.12.9 TAP MINERAL EXPLORATION LIMITED PARTNERSHIP

April 9, 1986

Tap Mineral Exploration Limited Partnership

A final receipt issued April 9, 1986 for a prospectus dated April 8, 1986 offering a minimum of 300 limited partnership units and a maximum of 1500 limited partnership units of \$10,000 per unit to net the partnership a minimum of \$2,842,500 and a maximum of \$14,212,500 before deducting the expenses of the issue.

Promoters: Tap Mineral Exploration Management Ltd.
Equion Investor Services Limited
James D. Beatty & Associates Ltd.

Agent: Equion Securities Canada Limited

11.12.10 TRILON FINANCIAL CORPORATION

April 4, 1986

Trilon Financial Corporation

Final receipt issued April 4, 1986 for a short form prospectus dated April 1, 1986 filed by Trilon Financial Corporation qualifying for sale in Ontario 1,700,000 Class A Shares at \$30.00 per share to provide net proceeds to the Corporation of 48,960,000 before expenses of issue.

Underwriters: Merrill Lynch Canada Inc.
 Dominion Securities Pitfield Limited
 Gordon Capital Corporation
 McLeod Young Weir Limited
 Nesbitt Thomson Bongard Inc.
 Wood Gundy Inc.

CHAPTER 12
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 25
OTHER INFORMATION

25.1 RELEASE OF ESCROWED SHARES

25.1.1 CANADIAN SATELLITE COMMUNICATIONS INC.

March 17, 1986

Canadian Satellite Communications Inc.

792,510	as of the date hereof
795,010	September 9, 1986
795,010	September 9, 1987
1,192,520	September 9, 1988

25.2 RENEWAL OF TRANSFER WITHIN ESCROW

25.2.1 ASBESTOS LLOYD MINES LIMITED

April 2, 1986

Asbestos Lloyd Mines Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Mildred Brace	Phillip M. Malouf	135,000

25.3 TRANSFER WITHIN ESCROW

25.3.1 CONSOLIDATED PANTHER MINES LIMITED

March 27, 1986Consolidated Panther Mines Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Initiative Explorations Inc.	Kenneth Linton McLay	154,866.67
Great Horn Mining Inc.	Kenneth Linton McLay	215,208.33

25.3.2 CONSOLIDATED PANTHER MINES LIMITED

March 27, 1986Consolidated Panther Mines Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Initiative Explorations Inc.	Andrew John Moffat	154,866.67
Great Horn Mining Inc.	Andrew John Moffat	215,208.33

25.3.3 COMTERM INC.

April 3, 1986Comterm Inc.

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
W. Glen St-John	632448 Ontario Inc.	116,301
Equitech Management Corp.	632448 Ontario Inc.	20,565
Trudy St-John	632448 Ontario Inc.	85,686

25.3.4 PINTO MALARTIC GOLD MINES LIMITED

March 27, 1986Pinto Malartic Gold Mines Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
International Mine Services Limited	Great Horn Mining, Inc.	115,280

25.3.5 STEWART LAKE IRON MINES OF ONTARIO LIMITED

March 27, 1986

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Initiative Explorations Inc.	Ernest Andrew Gallo	52,500
Initiative Explorations Inc.	Andrew John Moffat	52,500
Initiative Explorations Inc.	Kenneth Linton McLay	52,500

APPENDIX A

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APRIL 18, 1986

VOLUME 9 #16/86

OSC BULLETIN

The Ontario Securities Commission
administers the Securities Act of Ontario
(R.S.O. 1980, c. 466) and the Commodity Futures
Act of Ontario (R.S.O. 1980, c. 78).

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THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 9 #16/86

APRIL 18, 1986

THE ONTARIO SECURITIES COMMISSION
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CHAPTER 1
NOTICES/PRESS RELEASES

1.1 NOTICES

1.1.1 AMENDMENT TO OSC POLICY 5.8 - FINANCIAL FORECASTS

The following insert is a notice regarding Amendment to OSC Policy 5.8 - Financial Forecasts.

The Amended OSC Policy Statement 5.8 is published in the Policies section of this publication.

CHAPTER 1

NOTICES/PRESS RELEASES

1.1 AMENDMENT TO OSC POLICY 5.8 - FINANCIAL FORECASTS

Amendment to OSC Policy 5.8
- Financial Forecasts

Last May the Commission published for comment a proposed amendment to Policy 5.8 that would require pre-clearance of a forecast in a preliminary prospectus in certain circumstances. The proposal tracked a similar requirement in Quebec. The purpose was to improve the quality of forecasts in prospectuses for new reporting issuers and those making longer forecasts.

In response to the comments received the proposal was amended in two significant aspects. First, a list of the items of information that would be considered by the staff in determining the acceptability of the pre-filed forecast was added. Second, a paragraph was included to permit real estate projects and government incentive offerings to provide longer term future oriented information by combining a forecast with a projection based on the most reasonable assumptions.

The significance of the two amendments to the proposed policy necessitated re-publishing for comment and this was done January 3, 1986.

The submissions on the January draft have been reviewed and considered by the staff and a number of additional refinements have been incorporated.

The Commission has reconsidered its decision regarding the application of the policy to offering memoranda required by the Securities Act and determined that the policy should apply.

The amended policy as approved by the Commission is published in Chapter 5 of the Bulletin and the effective date of the amended policy is June 1, 1986.

1.2 PRESS RELEASES

1.2.1 CALGROUP GRAPHICS CORPORATION LIMITED

April 16, 1986.

The Ontario Securities Commission announced today that it has ordered that its hearing in the matter of Calgroup Graphics Corporation Limited be reconvened on May 1, 1986 at 3:00 p.m.

The Calgroup hearing was adjourned on February 17, 1986 at the request of the solicitors for Calgroup Graphics Corporation Limited. At that time, the Commission was told by Calgroup that certain new materials would be prepared by the company, presented to staff of the Commission for its comments, and ultimately to the panel of the Commission for its approval if appropriate. These materials would include new financial statements, full and complete disclosure of the affairs of the company and various shareholder protections. Additionally, a vote of the shareholders would be held for the possible approval of the transaction whereby Calgroup issued 10,000,000 shares in exchange for certain film interests. The company was proposing to have its shares trade again in the marketplace once all of these steps were taken.

On February 26, 1986, Price Waterhouse announced its resignation as auditor for the company. The hearing was adjourned again at the request of the company so that it could retain new auditors and complete the preparation of the materials it had proposed.

Almost two months have elapsed and staff of the Commission has still not been provided with these materials. Following several requests by staff, the company was advised that in the event that these materials were not immediately forthcoming, staff would have no choice but to ask that the hearing be reconvened in order that the Commission could make a decision on the issues raised in the hearing. Accordingly, at the request of staff, the Commission will be reconvening on May 1, 1986 to consider all of the matters referred to above and additionally whether or not it is appropriate in the circumstances to make a permanent cease trade order.

Reference: J.P. Groia
Associate General Counsel
(416) 963-3455

CHAPTER 2
DECISIONS, ORDERS AND RULINGS

2.1 ARC INTERNATIONAL CORPORATION

Headnote

An amending order was granted to clarify that a condition in the original ruling would be satisfied if the trade were made subject to shareholder approval, but that the approval itself need not be obtained within the ten days of the filing requirement imposed by the ruling.

Statutes Cited

Securities Act R.S.O. 1980, c. 466, as am., s. 140.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
ARC INTERNATIONAL CORPORATION

ORDER
(Section 140)

UPON the application of ARC International Corporation ("ARC") to the Ontario Securities Commission (the "Commission") for an order pursuant to section 140 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") to vary the ruling dated February 18, 1986 (the "Ruling") granted by the Commission to ARC pursuant to subsection 73(1) of the Act;

AND UPON reading the application and the recommendation of the Staff of the Commission;

AND UPON it being represented by ARC to the Commission that ARC will seek shareholder approval of the grant to Lawrence Goodman in reliance on the Ruling of an option (the "Option") to acquire 50,000 common shares of ARC at \$3.00 per share at the next annual shareholders' meeting of ARC;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 140 of the Act that the Ruling be varied by:

A. deleting paragraph B of the Ruling and substituting therefor the following:

"B. the grant of the Option, including the terms thereof, is subject to approval by the shareholders of ARC which will be sought at the next annual shareholders' meeting of ARC;

B. deleting from paragraph D of the Ruling the words "within ten days of the date of this ruling" and substituting therefor the words "by April 10, 1986".

March 25th, 1986.

"Charles Salter"

"M. A. Taschereau"

2.2 JONES HEWARD INVESTMENT MANAGEMENT INC.

Headnote

Applicant portfolio manager being an affiliate of a registered securities dealer, and subject to Regulation 1300 of the Investment Dealers Association of Canada, was granted an exemption from section 114(2) of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 114(2) (3).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF JONES HEWARD INVESTMENT MANAGEMENT INC.
(FORMERLY JONES HEWARD & COMPANY LTD.)

RULING
(Section 114(3))

UPON the application of Jones Heward Investment Management Inc. (formerly Jones Heward & Company Ltd.) ("Jones Heward") to the Ontario Securities Commission (the "Commission") for an exemption pursuant to section 114(3) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting Jones Heward from the requirements of section 114(2) of the Act;

AND UPON it being represented to the Commission that:

1. Jones Heward is a portfolio manager within the meaning of the Act;
2. Jones Heward is an affiliate of Burns Fry Limited which is a member of a self-regulatory organization, namely, the Investment Dealers Association of Canada (the "IDA") and as an affiliate of Burns Fry Limited is required to comply with Regulation 1300 of the IDA as if it were a member of the IDA;
3. Regulation 1300 of the IDA contains provisions governing members and affiliates of a member of the IDA together with their respective partners, directors, officers or employees which have substantially the same effect as the requirements set out in section 114(2) of the Act;

NOW THEREFORE IT IS RULED AND DETERMINED pursuant to section 114(3) of the Act that as Jones Heward is subject to regulations of the IDA, a self-regulatory organization, which have substantially the same effect as the requirements of section 114(2) of the Act, Jones Heward is exempt from the requirements of section 114(2) of the Act.

April 2nd, 1986.

"Charles Salter"

"J. W. Blain"

2.3 TECSYN INTERNATIONAL INC.

Headnote

Applicant issuer which issued shares as part of the consideration paid pursuant to an asset purchase agreement (the "Agreement") exempted from the issuer bid requirements in Part XIX of the Act if required to fulfill its obligation on a specified date to take back these shares in exchange for newly issued preference shares in the event that no fair market value for these shares can be determined in accordance with the terms of the Agreement or if it elects to purchase the shares originally issued at a price per share set out in the Agreement or to exercise a right of first refusal in the event that these shares are offered for sale at a price equal to or lower than that set price prior to a specified date.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 99(e).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TECSYN INTERNATIONAL INC.

ORDER
(Section 99(e))

UPON the application of TecSyn International Inc. ("TecSyn") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 99(e) of the Securities Act, R.S.O. 1980, c. 466 (the "Act") as amended, that TecSyn be exempted from the requirements of Part XIX of the Act respecting certain trades in common shares of TecSyn in connection with the rights and obligations of TecSyn under a certain asset purchase agreement;

AND UPON it being represented to the Commission that:

1. TecSyn, a corporation incorporated under the laws of the Province of Ontario, is a reporting issuer not in default under the Act;
2. the preference shares and non-voting shares of TecSyn are listed on The Toronto Stock Exchange and the common shares of TecSyn (the "Common Shares") are traded over-the-counter;
3. approximately 71% of the issued and outstanding Common Shares are controlled by certain of the officers and directors of TecSyn;
4. pursuant to an agreement (the "Agreement") made as of March 30, 1984, as amended August 29, 1984 among (a) TecSyn, (b) a wholly-owned subsidiary of TecSyn, (c) Imperial Oil Limited ("Imperial") and (d) a wholly-owned subsidiary of Imperial, TecSyn and its wholly-owned subsidiary acquired certain assets for a total purchase price, part of which was satisfied by the allotment and issuance of shares of TecSyn (the "Share Consideration");

5. TecSyn and Imperial deal at arm's length; and
6. the Agreement provides that TecSyn may under certain circumstances be required to issue preference shares of TecSyn in exchange for the Share Consideration (the "Exchange") and further provides that TecSyn may, under certain circumstances and from time to time, acquire for cash all or part of the Share Consideration (the "Acquisition");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON the Commission being satisfied that the order requested would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 99(e) of the Act that TecSyn is exempted from compliance with the requirements of Part XIX of the Act in respect of the Exchange and the Acquisition pursuant to the terms of the Agreement.

April 14th, 1986.

"S. M. Beck"

"Charles Salter"

2.4 NABISCO BRANDS, INC.

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NABISCO BRANDS, INC.

ORDER
(Section 82)

UPON the application of NABISCO BRANDS, INC. a company incorporated under the laws of Delaware, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that NABISCO BRANDS, INC. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that NABISCO BRANDS, INC. be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

April 14th, 1986.

"Charles Salter"

"M. A. Taschereau"

2.5 FIRST AMERICAN MINERALS CORPORATION

Headnote

Issuer exempted from requirements to file and send to security holders first and third quarters financial statements, subject to security holder approval and effect of material changes in issuers affairs.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76, 78, 79(b) (iii)

Policies Cited

OSC Policy 2.6

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF FIRST AMERICAN MINERALS CORPORATION

ORDER
(Subsection 79(b) (iii))

UPON the application of FIRST AMERICAN MINERALS CORPORATION (the "Issuer"), a company amalgamated under the laws of Ontario to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b) (iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 2.6 exempting the Issuer from the requirements of sections 76 and 78 of the Act;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b) (iii) of the Act that the Issuer be and hereby is exempted from the requirement to file pursuant to section 76 and from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of its financial years provided that:

1. This exemption shall be approved at the next annual meeting of security holders of the Issuer by a majority of the security holders entitled to vote thereat and the result of such vote shall be reported to the Commission in writing within ten business days of the meeting;

2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Issuer unless the Commission is satisfied that the exemption should continue.

April 10th, 1986.

"Charles Salter"

"M. A. Taschereau"

2.6 AY UNERGIE INC.

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF AY UNERGIE INC.

ORDER
(Section 82)

UPON the application of AY UNERGIE INC. a company amalgamated under the laws of Quebec, to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that Ay Unergie Inc. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that Ay Unergie Inc. be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

April 10th, 1986.

"Charles Salter"

"M. A. Taschereau"

2.7 CROWNX INC.

Headnote

Insiders exempted from reporting requirements with respect to the acquisition of securities through certain dividend, savings or option plans.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 117(2)(a)(ii), 102, 6

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CROWNX INC.

ORDER

(Subsection 117(2)(a)(ii))

UPON the application of CROWNX INC. (the "Issuer"), a Company incorporated under the laws of Canada, to the Ontario Securities Commission (the "Commission") pursuant to subsection 117(2)(a)(ii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON the Commission, pursuant to section 6 of the Act, having assigned to me the power to make an Order under subsection 117(2)a of the Act;

AND UPON being satisfied in the circumstances of this particular case that there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 117(2)(a)(ii) of the Act that the insiders of the Issuer be and hereby are exempted from the reporting requirements of section 102 of the Act with respect to the acquisition of securities of the Issuer through its Share Purchase Plan (the "Plan") provided that:

1. Each insider shall file by February 10th, of each year a report in the form prescribed by section 102 of the Act disclosing therein any increase not previously reported in the holdings of such insider of securities through the Plan during the twelve month period ending January 1st, preceding such date; and
2. If any insider should dispose of securities acquired through the Plan prior to reporting the acquisition thereof, such insider shall file a report in accordance with section 102 of the Act disclosing therein both the acquisition and disposition of such securities.

April 9th, 1986.

"John Leybourne"

2.8 STANDARD BROADCASTING CORPORATION LTD.

Headnote

Applicant exempted from provisions of Part XVII of Act - applicant wholly-owned subsidiary of parent.

Statute Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 71(1), 79(b)(iii), Part XVII.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF STANDARD BROADCASTING
CORPORATION LIMITED

ORDER

(Subsection 79(b)(iii))

UPON the application of Standard Broadcasting Corporation Limited ("Standard") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting Standard from all requirements of Part XVII of the Act;

AND UPON it being represented to the Commission that:

- (i) Standard is a corporation incorporated under the laws of Canada;
- (ii) Standard is a reporting issuer within the meaning of the Act and is not on the list of defaulting reporting issuers maintained pursuant to subsection 71(9) of the Act;
- (iii) The common shares of Standard were listed on the Toronto Stock Exchange, but were delisted on January 31, 1986;
- (iv) Slaight Broadcasting Inc. ("Slaight") owns all of the outstanding shares of Standard;
- (v) There are twenty-two (22) registered holders of 12 1/2% Series A Notes of Standard, twenty-one (21) of whom have addresses in Ontario.

AND UPON reading the application and the recommendation of the Commission staff;

AND UPON the Commission being satisfied that to so order would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b)(iii) of the Act that Standard be and is hereby exempted from the requirements of Part XVII of the Act;

AND IT IS FURTHER ORDERED that this exemption shall terminate thirty days after the occurrence of a material change in Standard's affairs unless Standard satisfies the Commission that such exemption should continue.

April 16th, 1986.

"M. A. Taschereau"

"Charles Salter"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 KEEN INDUSTRIES LIMITED

KEEN INDUSTRIES LIMITED

Temporary cease trading order issued April 11, 1986, for failure to make statutory filings. Statutory hearing April 25, 1986, at 10:00 a.m.

CHAPTER 5

POLICIES

5.1 AMENDMENT TO OSC POLICY 5.8 - FINANCIAL FORECASTS

The following insert is the Amended OSC Policy 5.8 - Financial Forecasts.

CHAPTER 5

POLICIES

AMENDED O.S.C. POLICY STATEMENT 5.8

It has been the Commission's long standing policy generally not to permit inclusion of forecasts in documents filed with the Commission. However, on the basis of the information obtained over the years in discussions with interested parties and taking into consideration the recommendations of the Select Committee on Company Law contained in its 1973 Report to the Legislative Assembly on Mergers, Amalgamations and Certain Related Matters (Chapter 19 - Financial Forecasts), the Commission concluded that changes in its present policies with regard to use of forecasts would be in the public interest. The most significant factor on which the Commission based its decision was the increasing recognition of the relevance of future oriented data in investment decision making. The Commission found it difficult to justify a position that estimates as to the corporation's future expectations should be denied to investors as a matter of policy.

The following are the key elements to the Commission's policy on forecasts.

First, and most crucial, is that of full disclosure of a forecast in the prospectus if the forecast is going to be used in connection with the distribution of securities. The basic decision on public forecasting is left with the issuer. Nobody will be required to issue forecasts. Any obligation to disclose will not come into play until a forecast is used in connection with the distribution of securities.

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The second key element is to set certain guidelines by way of policy statement which would allow reporting issuers, who wish to do so, to include forecasts in prospectuses, take-over bid circulars, issue-bid circulars and information circulars.

The third key element concerns the desirability of review of forecasts by an independent public accountant. It is the view of the Commission that generally accountants' comments are desirable. However, the Commission recognizes that in certain circumstances the Director should have the discretionary authority to permit or require deviation from this principle.

While the Regulation under the Securities Act (O. Reg. 808/82) deals with forecasts in prospectuses only, the Director will not normally object to forecasts being included in other documents filed with the Commission under Part XVII (Continuous Disclosure), Part XVIII (Proxies and Proxy Solicitation) and Part XIX (Take-over Bids and Issuer Bids) of the Securities Act.

The following guidance is provided for the benefit of issuers who wish to include forecasts in prospectuses and other documents filed with the Commission:

1. A forecast must be made in good faith and prepared in accordance with the CICA Accounting Guidelines and reviewed in accordance with CICA Auditing Guidelines.

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2. The decision whether to publish forecast data and the responsibility for the published data rests with the issuer. In arriving at the decision, the issuer must consider, among other things, whether there is a reasonable basis for issuing a forecast. In this connection, among the factors to be considered are a history of operations and experience in budgeting. However, the Commission recognizes that such history and experience may not be necessary in all circumstances to provide reasonably based forecasts.
3. The forecast must include an estimate of earnings or a range of earnings.
4. A forecast must be reviewed regularly to identify significant changes resulting from events that have occurred since the forecast was issued. During the forecast period, each financial report issued to the shareholders must contain either a statement that there are no significant changes to be made to the forecast or an updated forecast accompanied by explanations of significant changes. The date of the original forecast and the date of the update must also be disclosed.

If an unusual event occurs which has a significant effect on a previously published forecast, the financial impact of which cannot be currently determined, the issuer should withdraw the forecast. Examples of such an event might be a strike, a law suit, government action, legislation or a natural disaster. When a forecast is withdrawn the reasons for the withdrawal must be clearly stated.

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5. A forecast, as initially reported, must be compared with audited actual results in the issuer's annual financial report and the reasons for significant differences, if any, must be disclosed. Forecasts issued for an interim period must be compared with actual interim results in the subsequent interim report and reasons for significant differences, if any, must be disclosed.
6. The forecast included in a preliminary prospectus must be accompanied by comments of an independent public accountant. The comments must be signed or, in the alternative, where the comments are not signed there must be filed, at the time the preliminary prospectus is filed, a letter addressed to the Commission and signed by the independent public accountant in which he shall make such statement with respect to his review of the forecast as may be appropriate in the circumstances and acceptable to the Director.
7. In a takeover situation where it is not practicable to have the forecast reviewed by an independent public accountant, the Director will not object to the use of a forecast without the comments of an independent public accountant, provided that the forecast is accompanied by a statement signed by the chief financial officer of the issuer stating that the forecast was prepared in accordance with the requirements of the CICA Accounting Guidelines.
8. Where in a prospectus, take-over bid or director's circular, an issuer includes forecast data for a company that it is proposing to acquire, the forecast of the target company must be one that has been prepared by such company.

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9. The CICA Accounting Guideline defines a financial forecast as an estimate of the most probable of any or all of: the results of operations, financial position and changes in financial position for part of a future period or a number of future periods. "Most probable" means the most likely set of conditions and the enterprise's most likely course of action in the judgment of management. (see, also regulation section 48 subsection 1(b)). In contrast to a forecast, a projection is not necessarily indicative of the most probable results but merely reflects the effects of specified assumptions. Subject to paragraph 11, financial projections are not permitted in prospectuses. Financial projections are also not permitted in offering memoranda, rights offering circulars and documents filed with the Commission under Part XVII (Continuous Disclosure), Part XVIII (Proxies and Proxy Solicitation) and Part XIX (Take-over Bids and Issuer Bids) of the Securities Act.
10. The policy applies to a financial forecast included in an offering memorandum which is required to be delivered to the Commission pursuant to subsection 21(4) of the regulation to the Act. However, this policy does not apply to discounted future cash flow data provided in prospectuses or other documents filed with the Commission for resource issuers where the data is extracted from an engineering report.
11. Subject to paragraph 12, in prospectuses relating to real estate projects or securities with a significant government incentive or tax component a projection may be provided by management beyond the

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period of the forecast on which the independent public accountant comments. In such cases the forecast shall cover at least the balance of the current fiscal year and the following year. The projection shall not cover the period of the forecast but shall cover a period beginning immediately subsequent to the forecast. The period covered by the projection should not extend beyond the point of time for which the assumptions can be reasonably determined. The projection must be clearly separate and distinct from the forecast and specify that it is not covered by the report of the independent public accountant. To be acceptable the assumptions upon which the projection is based must be the most reasonable that can be made in the circumstances. The projection shall be accompanied by an emphasized statement that the assumptions are the most reasonable in the circumstances when prepared but are inherently subject to uncertainty and variations depending on evolving events and there is absolutely no representation that these projections will be realized in whole or in part. Subsection 48(3) of the regulation shall apply to the projections in these cases.

12. Subsection (2) of regulation 48 specifies that the Director may permit the inclusion of a forecast in a prospectus. The approval of the Director must be obtained prior to the filing of the preliminary prospectus containing a forecast under any one of the following conditions:

- (i) the issuer is not a reporting issuer;
- (ii) the issuer is making a distribution of securities in Ontario by prospectus for the first time;

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(iii) the forecast is for a period extending beyond the current fiscal year and the following fiscal year;

(iv) the forecast is accompanied by a projection.

13. The pre-filing review by the Commission staff outlined in paragraph 12 above will be carried out on an expedited basis, subject to the issuer supplying additional requested information.

Among the information considered by the staff to determine the acceptability of a pre-filed financial forecast will be the following:

- (i) the financial history of the issuer;
- (ii) forecasts in prospectuses previously filed by the issuer compared to actual results;
- (iii) forecasts previously published by the issuer compared to actual results;
- (iv) past record of the promoter, developer and underwriter on forecasts in prospectuses previously filed compared to actual results;
- (v) reasons for the variations in (ii), (iii) and (iv);
- (vi) industry related financial ratio data, if available, compared to the financial forecast.

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The issuer will be expected to supply such information in support
the financial forecast for the pre-filing review.

CHAPTER 6
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 7
INSIDER TRADING REPORTS

EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
"B"	- Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
"D"	- Director of principal reporting issuer.
"DI"	- Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
"K"	- Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
"S"	- Senior Officer of principal reporting issuer.
"SI"	- Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|-----------|----------------------------|-----|------------------------------|
| No Symbol | - purchase or sale | "M" | - internal |
| "A" | - bequest or inheritance | "Q" | - qualifying shares |
| "C" | - compensation | "R" | - redeemed (called, matured) |
| "E" | - exchange or conversion | "T" | - stock dividend |
| "F" | - exercise of rights, etc. | "V" | - stock split |
| "G" | - gift | "X" | - exercise of option |
| "IR" | - initial report | "Z" | - distribution |

*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ABACOLD RESOURCES INC.	Dorfman, Andre	PENYORK ENERGY RES INC	DS	Apr/86	IR			100000
	Eustace, Michael Anthony		DS	Apr/86	IR			100000
	Leybourne, Darrell P.		D	Apr/86	IR			25000
	Meeham, Spencer		D	Apr/86	IR			25000
ACCESS ATM NETWORK INC.	Brewer, Neil W.	ACCESS ATM NETWORK INC	D	Feb/86		3000		13000
ACCORD RESOURCES INC.	Wilson, Michael	ACCORD RES INC	DSB	Mar/86				59000
	Joanie Dumas			Mar/86	1	2500		21000
ACKLANDS LIMITED	Connell, Philip F.	ACKLANDS LTD	D	Mar/86		100		100
	Orr, Norman	ALBERTA ENERGY CO	SI	Feb/86		500		1300
ALCAN ENERGY COMPANY LTD.								
ALCAN ALUMINUM LIMITED	Hodgson, Allan Archibald	ALCAN ALUM LTD	S	Mar/86	T	13		2199
	Ritchie, Douglas M.		DISI	Mar/86	T	6		1106
ALLIED-SIGNAL INC.	Alvarado, Ricardo R.	ALLIED SIGNAL INC	S	Mar/86	C	2850		2963
	Hennessy, Edward L. Jr.		DS	Mar/86	G		2800	81814
	Purple, William C.		S	Mar/86			5000	9886
	Wife			Mar/86	1		600	941
ALTEX RESOURCES LTD	Shumway, Forrest N.		DS	Mar/86	C	34400		96562
	Teske, John A.		S	Mar/86	C	900		13074
	Daughters			Mar/86	1			274
	Bell, William A.	ALTEX RES LTD	DB	Mar/86		2000		1300646
	Portobello Invest.			Mar/86	1			810994
	Hurlock, James B.		D	Mar/86		5500		40264
AMCA INTERNATIONAL LIMITED	Savoie, Leonard N.	A M C A INTL LTD	DI	Mar/86	1		510	---
	RRSP							
AMERADA HESS CORPORATION	Hess, Leon	AMERADA HESS CORP	DSB	Mar/86		75		8862856
	Indirect Holdings			Mar/86	1			1332624
AMERICAN CAN CANADA INC.	American Can Company	AMERICAN CAN CDN INC MULT VTG	B	Mar/86	IR			2500000
	Apted, William R.	AMERICAN CAN CDN INC SUB VTG	S	Mar/86	IR			64730
	Bird, D'Arcy R.		S	Mar/86	IR			90000
	Brant, Gordon H.		S	Mar/86	IR			58965
	Carlisle, John R.		S	Mar/86	IR			5000
	Doyle, John H.		S	Mar/86	IR			7500
	Heilmann, Christian F.		DS	Mar/86	IR			200000
	Onex Capital Corporation	AMERICAN CAN CDN INC MULT VTG	B	Mar/86	IR			7109500
	Salmon, John L.	AMERICAN CAN CDN INC SUB VTG	S	Mar/86	IR			64215
	Kohl, Ted	AMERICAN EXPRESS CO	S	Mar/86	X	800		2822
	wife			Mar/86	1			150
	Boknecht, Robert K.	AMOCO CORPORATION	S	Mar/86			1980	3654
	In Trust			Mar/86	1			355

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
AMOCO CORPORATION (Continued)	Cozad, James W. Family	AMOCO CORPORATION	DS	Mar/86 Mar/86	G 1		50	34499 3300
ASSOCIATED JOJOBA (CDN. 85-3) LIMITED PARTNERSHIP	Chambers, Raymond H.	ASSOCIATED JOJOBA LTD UNITS	DISI	Dec/85	IR			4
	Foder, Alvin		DISI	Dec/85	IR			4
	Frankish, Thomas A.		DISI	Dec/85	IR			4
	Gonzalez, Romulo	SECURITIES	DISI	Dec/85	IR			---
	Grice, John S.		DISI	Dec/85	IR			---
	Ketchum, Jess	ASSOCIATED JOJOBA LTD UNITS	S	Dec/85	IR			2
	Larsen, Donald N.		DISI	Dec/85	IR			14
ATLANTIC RICHFIELD COMPANY	Downer, Joseph P.	ATLANTIC RICHFIELD CO	DS	Mar/86			4600	12566
	Kieschnick, William F.		DS	Mar/86 Mar/86	G 1		300 1	34071
	Sorgenti, Harold A.		S	Feb/86			3661	---
ATLAS YELLOWKNIFE RESOURCES LIMITED	Manley, Michael William Challisbury Develop- ments Limited	ATLAS YELLOWKNIFE RES LTD	D	Apr/86				284194
	Manley, Michael William			Apr/86	1	12000		2082476
	Challisbury Develop- ments Limited	ATLAS YELLOWKNIFE RES LTD WT	D	Feb/86 Mar/86 Apr/86			27727 6976 610	---
	Manley, Michael William			Feb/86	1		70404	---
AUGMITTO EXPLORATIONS LIMITED	Brewster, Norman E.	AUGMITTO EXPLS LTD	DS	Apr/86		9000		13000
B.C. SUGAR REFINERY LIMITED	Brown, William C. Control	B C SUGAR REFINERY LTD	D	Mar/86 Mar/86	T 1	9 27		5616 3998
	Cherniavsky, Peter A.		DS	Mar/86	T	75		46872
	Cochrane, John Gordon Control		DS	Mar/86 Mar/86 Mar/86	T 1	201 1000		16453 6000
BACHELOR LAKE GOLD MINES INC.	Chateau, Jean-Pierre RRSP	BACHELOR LAKE GOLD MINES INC	D	Apr/86 Apr/86	1	1300		4700 300
BALOIL LASSITER PETROLEUM LTD.	Baloil Petroleum Ltd.	BALOIL LASSITER PETE LTD BALOIL LASSITER 1ST PFD SRS A	B	Mar/86 Mar/86	IR IR			3078837 55000
	Tanner, James N.	BALOIL LASSITER PETE LTD	D	Dec/85	IR			207317
BANK OF MONTREAL	Normand, Robert J. Amended	BANK OF MONTREAL	S	Oct/85 Feb/86 Mar/86	T 4	100		10
	Share Ownership Program			Mar/86	1			38
BANK OF NOVA SCOTIA, THE	Willmot, Donald Gilpin Willcrest Limited Willhaven Limited	BANK OF NOVA SCOTIA	D	Mar/86 Mar/86 Mar/86	1 1 1		46000 37350	33750 30000 20000
BAR RESOURCES LIMITED	Bar Resources Limited	BAR RES LTD		Feb/86 Mar/86		13000 5000		62000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BAY MILLS LIMITED	Canadian Enterprise Development Corporation Limited	BAY MILLS LTD	B	Apr/86			450090	---
	Minchin, Donald Earle		S	Feb/86			1000	27376
	DPSP			Mar/86			15000	2250
BC RAIL LTD.	Hurd, Edwin Cecil	BC RAIL LTD PFD SRS A	D	Feb/86	1	1000		1000
BELKIN INC	Belkin, A. Stuart	BELKIN INC	D	Apr/86	IR			500
	Belkin, Morris		DSB	Feb/86				7469984
	Capital Enterprises Ltd			Mar/86	1		25100	---
		BELKIN INC CLASS A PREF		Feb/86	1	2118		2118
	Kelly, Michael J.	BELKIN INC	DS	Feb/86	IR			11960
	McKinnon, Douglas J		DS	Feb/86	IR			40
BELL CANADA	Bell Canada Enterprises Inc.	BELL CANADA	B	Mar 86	E	125474		204796977
	Qualifying Shares			Mar/86	1			160
	Bell Canada Enterprises Inc	BELL CANADA PFD - \$1.80	B	Mar/86			26250	2800050
		BELL CANADA PFD - \$1.96		Mar/86	E		14385	258684
		BELL CANADA PFD - \$2.05		Mar/86	E		108025	933261
		BELL CANADA PFD - \$2.25		Mar/86			12750	1075250
BELL CANADA ENTERPRISES INC	Scott, C. Wesley M.	BELL CDA ENTERPRISES INC	SI	Mar/86			253	126
BELMORAL MINES LTD.	Brown, Alma G.	BELMORAL MINES LTD	SI	Mar/86			4800	64200
	Brown, Frank		D	Mar/86			5250	2376211
	Angier Petroleum Corporation Ltd			Mar/86	1			7350
	Hacienda Oil & Minerals Ltd.			Mar/86	1			224176
	Brown, R. Clive		D	Mar/86			12750	2109409
	Angier Petroleum Corporation Ltd.			Mar/86	1			7350
	Oak Ridge Oil & Minerals Ltd.			Mar/86	1		10000	67912
	Voting Control			Mar/86	1		83700	190300
BGR PRECIOUS METALS INC	Gillissie, Carole	B G R PRECIOUS METALS INC CL A		Mar/86	R	25500		475000
BLUESKY OIL & GAS LTD.	Harrison, Barry W. Beneficial	BLUESKY OIL & GAS LTD	DS	Apr/86			50000	7500
	Eastgate Minerals Ltd			Apr/86	1		50000	315000
BONANZA RESOURCES LTD	Analand Corporation	BONANZA RES LTD		Mar/86		50000		3685426
		BONANZA RES LTD WT		Mar/86		32500		300000
BONAR INC	McKenzie, G. R.	BONAR INC		Mar/86			500	1250
BP CANADA INC	Comeau, Andre V. Savings Plan	B P CANADA INC	DIS	Dec/85	1	74		118
	Healy, Kenneth Savings Plan		S	Dec/85	1	1		311
	Pynn, Frederick D. Savings Plan		S	Dec/85	1	417		227
	Sellers, David H. A		DS	Dec/85			1000	400

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BP CANADA INC. (Continued)	Sellers, David H. A. Employee Savings Plan	B P CANADA INC	DS	Dec/85	1	171		171
	Smith, Donald C. Savings Plan		DS	Dec/85	1	108		222 1461
	Lebovic, Joseph Control or Direction	BRAMALEA LTD	B	Mar/86	1	9100		89800 1993400
BRAMALEA LIMITED	Tyityan, Edward S 1979 Employee Share Purchase Plan		S	Apr/86		400		400
	1981 Employee Share Purchase Plan			Apr/86	1		400	5254
	RRSP			Apr/86	1			5246 3214
BRASCAN LIMITED	Dunford, Robert Alfred	BRASCAN LTD CL A ORD CONV	S	Apr/86	T	59000		118000
	Kerr, David W.		S	Feb/86		30000		48025
	Flater, George Graham Incentive Plan	B C FOREST PRODUCTS LTD	S	Mar/86			1171	5548 3742
BRUNCOR INC	Smith, William H. R. Employees Stock Plan	BRUNCOR INC	SI	Mar/86	1		200	827 1783
BUDD CANADA INC.	Parliament, Eileen RRSP	BUDD CDA INC	S	Mar/86	X 1	300		400
CABLESHARE INC	Leacy, Ian Douglas	CABLESHARE INC	S	Mar/86	1			700
	Lerch, Marvin Gerald		S	Mar/86			14070	---
	Adlaf, Rudy		S	Mar/86				905 851
CADILLAC FAIRVIEW CORPORATION LIMITED, THE		CADILLAC FAIRVIEW LTD	S	Mar/86	Z	629		594 1480
		CADILLAC FAIRVIEW 2ND PF SRS A		Mar/86		157		148 370
	Baker, Thomas C. 582956 Ontario Limited	CADILLAC FAIRVIEW LTD	S	Mar/86	1	594		---
Cadillac Fairview Corporation Limited, The	Baker, Thomas C. 582956 Ontario Limited	CADILLAC FAIRVIEW 2ND PF SRS A	S	Mar/86	Z	148		---
	Bronfman, Charles Rosner Canada-Israel Development Ltd.		SI	Mar/86	1		298368	7500 1875
	Bullock, James R.	CADILLAC FAIRVIEW LTD	S	Mar/86	Z	1700		---
Craig, Samuel A. Registered Savings Plan		CADILLAC FAIRVIEW 2ND PF SRS A	S	Mar/86		425		1662 875
		CADILLAC FAIRVIEW PREF SRS A	S	Mar/86	R	18900		2300 575
		CADILLAC FAIRVIEW LTD	S	Mar/86	1	979		349 87
Craig, Samuel A. Registered Savings Plan		CADILLAC FAIRVIEW 2ND PF SRS A	S	Mar/86	Z	244		27192
		CADILLAC FAIRVIEW LTD	S	Mar/86				
	Eadie, Graeme M.	CADILLAC FAIRVIEW 2ND PF SRS A	S	Mar/86	Z	500		
Fonseca, Vitor		CADILLAC FAIRVIEW LTD	S	Mar/86		125		
		CADILLAC FAIRVIEW 2ND PF SRS A	S	Mar/86	Z	349		
		CADILLAC FAIRVIEW LTD	S	Mar/86		87		
Fox, Donald E.		CADILLAC FAIRVIEW LTD	S	Mar/86		769		

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CADILLAC FAIRVIEW CORPORATION LIMITED. THE (Continued)	Fox, Donald E.	CADILLAC FAIRVIEW LTD	2ND PF SRS A	S	Mar/86	Z	192	6797
	Ghert, Bernard I.	CADILLAC FAIRVIEW LTD	2ND PF SRS A	DS	Mar/86	Z	2799	451685 112920
	Holmes, Thomas D.	CADILLAC FAIRVIEW LTD	2ND PF SRS A	S	Mar/86	Z	200	600
	Jamieson, Christopher Amended	CADILLAC FAIRVIEW LTD		S	Mar/86	Z	50	150
					Jul/85		576	
					Mar/86		437	---
					Mar/86	Z	109	109
	Jolicoeur, Roland	CADILLAC FAIRVIEW LTD	2ND PF SRS A	S	Mar/86	Z	800	5800
		CADILLAC FAIRVIEW LTD	2ND PF SRS A		Mar/86	Z	200	1450
	Kolber, Ernest Leo	CADILLAC FAIRVIEW LTD	2ND PF SRS A	DSDISI	Mar/86	Z	1399	2486992
	wife	CADILLAC FAIRVIEW LTD	2ND PF SRS A		Mar/86	Z	349	421747
					Mar/86	1		204475
	Lederman, J. Mark	CADILLAC FAIRVIEW LTD		S	Mar/86		350	1
		CADILLAC FAIRVIEW LTD	2ND PF SRS A		Mar/86	Z	87	87
	MacDonald, John W.	CADILLAC FAIRVIEW LTD	2ND PF SRS A	S	Mar/86	Z	400	400
		CADILLAC FAIRVIEW LTD	2ND PF SRS A		Mar/86	Z	100	100
	McMenemy, D. Miles	CADILLAC FAIRVIEW LTD	2ND PF SRS A	S	Mar/86	Z	1329	3829
		CADILLAC FAIRVIEW LTD	2ND PF SRS A		Mar/86	Z	332	332
	McMullen, Douglas G.	CADILLAC FAIRVIEW LTD	2ND PF SRS A	S	Mar/86	Z	750	1726
		CADILLAC FAIRVIEW LTD	2ND PF SRS A		Mar/86	Z	187	431
	McNicol, Peter	CADILLAC FAIRVIEW LTD	2ND PF SRS A	S	Mar/86	Z	885	47258
		CADILLAC FAIRVIEW LTD	2ND PF SRS A		Mar/86	Z	221	221
	Raymond, James David Feejay Corporation Canada Ltd.	CADILLAC FAIRVIEW LTD		DSDISI	Mar/86		839	208380
					Mar/86	1		20000
	Raymond, James David	CADILLAC FAIRVIEW LTD	2ND PF SRS A	DSDISI	Mar/86	Z	209	44594
	Reichmann Holdings Limited "Amending Previous Bulletin" Olympia & York Development Ltd. Olympia & York Enterprises Limited			B	Mar/86	1	7163241	7163241
	Sayers, Alan L.	CADILLAC FAIRVIEW LTD	2ND PF SRS A	S	Mar/86	1		3806883
		CADILLAC FAIRVIEW LTD	2ND PF SRS A		Mar/86	Z	400	1418
					Mar/86		100	354
	Sharpe, L. Peter	CADILLAC FAIRVIEW LTD	2ND PF SRS A	S	Mar/86	IR		500
		CADILLAC FAIRVIEW LTD	2ND PF SRS A		Mar/86	IR		125
	Weinberg, David S.	CADILLAC FAIRVIEW LTD	2ND PF SRS A	S	Mar/86	Z	929	6172
		CADILLAC FAIRVIEW LTD	2ND PF SRS A		Mar/86	Z	232	1542
	Wood, Ross W. E.	CADILLAC FAIRVIEW LTD	2ND PF SRS A	SI	Mar/86	Z	500	2100
		CADILLAC FAIRVIEW LTD	2ND PF SRS A		Mar/86	Z	125	693
	Gelinas, Andre A. Indirect Holding	C A E INDS LTD		DI	Mar/86	1	150	250
					Mar/86			125
CAE INDUSTRIES LTD.				DI	Apr/86	IR		---
CAMINDEX MINES LIMITED	Boyle, James H.	SECURITIES		DI				

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CAMINDEX MINES LIMITED (Continued)	Korthals, Robert Willem	SECURITIES	DI	Apr/86	IR			---
	Mackenzie, Alexander Douglas	CAMINDEX MINES LTD	DS	Mar/86			4000	318636
	McCoy, Wayne A. Bywood Holdings Limited Spouse		D	Mar/86 Mar/86 Mar/86	1 1		7500	108014 201664 89100
	Montague, George Hastings Marmont Ltd. RRSP		DISI	Mar/86 Mar/86	IR1 IR1			70000 2000
	Monteith, Edward E.	SECURITIES	DI	Apr/86	IR			---
	Pink, John Garnet		DI	Apr/86	IR			---
	Rogers, Edward S.		DI	Apr/86	IR			---
	Sear, David J. RRSP	CAMINDEX MINES LTD	SI	Mar/86 Mar/86	IR IR1			5000 1000
	Smith, Robert	SECURITIES	DISI	Mar/86	IR			---
	Spook, Harry J. RRSP	CAMINDEX MINES LTD	SI	Mar/86 Mar/86	IR IR1			2000 5000
CAMPBELL RESOURCES INC	Talcorp Limited 478314 Ontario Limited Talcorp (Delaware), Inc.		B	Mar/86	IR1		500000	292334
	Tory, John Arnold	SECURITIES	DI	Mar/86	IR1			7111252
	Caisse De Depot Et Placement Du Quebec	CAMPBELL RES INC	B	Mar/86				---
	Cemp Investments Ltd	CAMPBELL RES INC UNITS	B	Mar/86 Mar/86			2560353 1171050	---
	Raymond, James David wife	CAMPBELL RES INC	D	Mar/86 Mar/86	1	67796		256348 2760
CAMPEAU CORPORATION	Carroll, William John C & S Investors Employee Savings Plan Stock Purchase Plan	CAMPEAU CORP SUB VTG	DS	Mar/86 Mar/86 Mar/86 Mar/86	1 1 1		35000 2600	979 ---
	Kirkwood, Elizabeth J.	CANABEC EXPLS LTD	D	Mar/86	IR			1
	Ligterink, Sandra C.		D	Mar/86	IR			1
	Schiralli, Rocco Anthony		D	Mar/86	IR			1
CANADA CEMENT LAFARGE LTD.	Hemstock, James A.	CDN CEMENT LAFARGE EXCH PREF	S	Mar/86			630	---
	Maze, James Richard		S	Jan/86 Mar/86	X	514	477	252
	Alfred Bunting & Co. Limited	CANADA TUNGSTEN MNG LTD	B	Mar/86 Mar/86		3000	2600	1167351
CANADIAN IMPERIAL BANK OF COMMERCE	Hill, Frederick W. Western Surety Company	CDN IMP BK COMM	D	Mar/86 Feb/86	1		10000 17890	3256 5010
	Hole, Harry		D	Apr/86		2000		11461

REPORTING ISSUER

INSIDER

SECURITY

REL'N

TRANS
DATE

TYPE

BOUGHT OR
ACQUIRED

SOLD OR
DISPOSED

MONTH-END
HOLDINGS

CANADIAN IMPERIAL BANK OF
COMMERCE
(continued)

Hole, Harry

CDN IMP BANK 1988 WARRANTS

D

Moysey, Arthur warren

CDN IMP BK COMM

S

Sharpe, Charles Richard

CANADIAN OCCIDENTAL PETE LTD

DS

CANADIAN PACIFIC LIMITED

Reeson, Richard L.
Wife

CANADIAN PAC LTD CDNS PFD 4.0%

D

Barber, Lloyd Ingram
Fielding, Clifford A.
Direct & Indirect

CANADIAN TIRE LTD CL A

B

CANADIAN UTILITIES LIMITED

Pearson, Hugh John
Sanders

CDN UTILS LTD CL B

DI

CANADIAN UTILITIES LIMITED

Transalta Utilities
Corporation
Transalta Resources
Corporation

CDN UTILS LTD CL A

B

CANADIAN UTILITIES LIMITED

Cargo, Ronald James

CDN WORLDWIDE ENERGY LTD

DS

CANARCHON HOLDINGS LIMITED

Employee Benefit Plan
Profit Sharing Plan

CDN UTILS LTD CL B

S

CANTERRA ENERGY LTD

Matheson, Robert D.
Deferred Profit
Sharing Plan

CDN UTILS LTD CL B

S

CANARCHON HOLDINGS LIMITED

Gates, Malcolm G.

CANARCHON HOLDINGS LTD

D

CANTERRA ENERGY LTD

Neal, Michael John
Indirect Holding

CANTERRA ENERGY 8.5% CV DEBS

SI

CARA OPERATIONS LIMITED

Mauran, Richard C.W.
Sloan Investment Corp

CARA OPERATIONS LTD

D

CARLYLE ENERGY LTD.

Whelan, William J.
RSP

CARLYLE ENERGY LTD

DS

CAROLIAN SYSTEMS
INTERNATIONAL INC

Aldwinckle, Ian Gordon

CAROLIAN SYSTEMS INTL INC

S

CAROLIAN SYSTEMS
INTERNATIONAL INC

Armstrong, Michael
Indirect Holding

CAROLIAN SYSTEMS INTL INC WTS

D

CAROLIAN SYSTEMS
INTERNATIONAL INC

Campbell, Joseph I.
Indirect Holding

CAROLIAN SYSTEMS INTL INC

DS

CAROLIAN SYSTEMS
INTERNATIONAL INC

Lowden, John Alexander

CAROLIAN SYSTEMS INTL INC

D

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CAROLIAN SYSTEMS INTERNATIONAL INC. (continued)	Scoyne, Judy L.	CAROLIAN SYSTEMS INTL INC	S	Mar/86			6200	6300
				Mar/86			1500	11000
CAROLIN MINES LTD.	LaBine, Joseph Shirley	CAROLIN MINES LTD	D	Mar/86			4700	27000
CASSIDY'S LIMITED	Brodeur, J. H. RSP	CASSIDYS LTD	D	Mar/86	1		1800	5000
		CASSIDY'S LTD CLASS A PREF		Mar/86	1	100		100
	Cassidy's Ltd			Mar/86		1000	1000	---
				Mar/86	R		6000	---
CENTRAL TRUST COMPANY	Cann, Christopher J	CENTRAL TRUST CO	S	Mar/86				---
CESSLAND CORPORATION LIMITED	Bishop, Walter Shaver	CESSLAND CORP LTD	B	Mar/86				18060
				Mar/86	1	10000		424100
	Beltree Holdings Limited			Mar/86	1			113552
	Biramwood Investment Limited			Mar/86	1			
CHIEFTAIN DEVELOPMENT CO. LTD.	Hahn, Edward L.	CHIEFTAIN DEV LTD	S	Apr/86			8000	1526
CHRYSLER CORPORATION	Orr, Norman	CHIEFTAIN DEV CO PFD 1981 SRS	S	Mar/86		200		400
	Youell, Gerald W.		S	Mar/86		100		2600
	Bates, Baron K.	CHRYSLER CORP	S	Mar/86			3000	3000
	Lanigan, Robert J.		D	Feb/86	V	125		375
	Sticht, J. Paul		D	Feb/86	V	750		2250
	Withrow, John D.		S	Mar/86			1581	7500
CINEPLEX ODEON CORPORATION	Boucher, Michel 130192 Canada Inc.	CINEPLEX CORP CONV PFD	DSI	Mar/86			1000	2500
				Mar/86	1			872
	Raymond, James David Rayjad Investments Inc.	CINEPLEX CORP	DSI	Mar/86	1		12453	317675
	May, Norman	CINRAM LTD CINRAM LTD WARRANTS	D	Apr/86	IR			5000
CINRAM LTD.		CINRAM LTD	DSB	Mar/86			86400	473600
CIRCO CRAFT CO. INC.	Philosophe, Isidore		D	Mar/86			21600	118400
				Mar/86				588000
	Sokoloff, Samuel Commercial Radio Supplies Inc.		DSB	Mar/86	1		108000	4000
	Mink, Lorenz Stock Plan	CIRCO CRAFT CO INC	S	Mar/86	1		800	1655
CLARK PHARMACEUTICAL LABORATORIES LTD.	Holmes, Frank E	CLARK PHARMACEUTICAL	D	Apr/86	IR			10000
CMP 1986 RESOURCE PARTNERSHIP AND COMPANY LIMITED	Buchan, Robert M.	CMP 1986 RES CO LTD UNITS	DI	Feb/86	IR			1500
	Crevier, David P.		SI	Feb/86	IR			400
	Gelfand, Brahm		DI	Feb/86	IR			200
	Goodman, Nathan Edward		DI	Feb/86	IR			1000

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CMP 1986 RESOURCE PARTNERSHIP AND COMPANY LIMITED (Continued)	McGrath, Gerard G.	CMP 1986 RES CO LTD UNITS	DISI	Feb/86	IR			1500
	Renaud, Richard J.			Feb/86	IR			2000
	Jackman, Robert A.	COLECO INDS INC	S	Mar/86		500		500
COLONIAL OIL & GAS LIMITED	Frobisher Developments Limited	COLONIAL OIL & GAS LTD		Feb/86	IR			63500
COMET EXPLORATIONS INC.	Erikson, Christine Gyro Capital Inc.	COMET EXPL INC	B	Mar/86	1		50000	150000
	Erikson, Glen Henryk		BS	Mar/86		50000		50000
COMINCO LTD.	Madley, Maurice A.	COMINCO LTD	DI	Feb/86		133		2027
COMTERM INC.	Michelin, Donald R. Amended International Distributors Ltd.	COMTERM INC WARRANTS	D					
	Nakhleh, Faraj	COMTERM INC	S	Mar/86	1		19350	580650
	St. John, Glen W.		DS	Feb/86			1000	19341
CONSOLIDATED CSA MINERALS INC.	Barr, David A.	CONS CSA MINS FLOW-THRU UNITS	S	Jan/86			29076	114243
	McEwen, Alexander Donald	CONS CSA MINERALS INC	D	Apr/86	IR			1111
	Van Dusen, Patricia A.		S	Apr/86	IR			27777
CONSOLIDATED GASCOME OILS LTD.	Bury, Ben Leopold	CONS GASCOME OIL LTD	DS	Mar/86	M	2		972
	Indirect Holding			Mar/86	M		27234	---
				Mar/86	1		3284	---
CONSOLIDATED NOREX RESOURCES CORP.	Graham, David A.	CONS NOREX RES CORP	DS	Jan/86	E	56150		
				Mar/86		4800		68166
	Indirect Holdings			Jan/86	E 1		56150	
				Feb/86	1	210		163202
	Graymont Limited		B	Mar/86		36695		2360543
CONSOLIDATED PIPE LINES COMPANY	Harvey, Charles A. J.	CONS PIPE LINES CO	SI	May/85			142	
				Feb/86	V	230		
				Mar/86		230		460
	McVicar, Barry Marshall Beneficial		DS	Mar/86	V	501	500	
				Mar/86	V 1	1232		1002
				Mar/86	V 1			2464
CONSOLIDATED-BATHURST INC.	Carrier, Jean Jacques	CONS BATHURST INC COM SER A	S	Mar/86	V	207	400	13
				Mar/86				
CONSUMERS DISTRIBUTING COMPANY LIMITED	Robertson, Reginald J.	CONSUMERS DISTRG LTD CL A	S	Mar/86			2000	---
		CONSUMERS DISTRG LTD CL B		Mar/86			1000	---
CONSUMERS' GAS COMPANY LTD., THE	Wilder, William Price	CONSUMERS GAS CO LTD	DS					
CONTRANS CORP.	Burgess, Robert B. Electric Ventures Group	CONTRANS CORP CLASS A	DSDISI	Dec/85		230		479
				Dec/85		1000		2000
				Dec/85	1	8400		
				Jan/86	1	2100		
				Feb/86	1	2000		12500
	G.B.M. Management Inc.			Nov/85	1	2000		2000

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CONTRANS CORP. (Continued)	Burgess, Robert B. G. B. M. Management Inc.	CONTRANS CORP CLASS A	DSDISI	Mar/86	1	3800		16300
	Burstein, Lawrence S.		D	Jan/86		1000		1000
	Nishizaki, Dennis M. In Trust for Children RRSP		S	Jan/86	1	5000		6000
				Jan/86	1	900		200
COOPERATIVE ENERGY DEVELOPMENT CORPORATION	Cooperative Energy Corporation	COOPERATIVE ENERGY 2ND PF SR 1	B	Mar/86		1000000		1000000
	Deacon, Donald Campbell Cam-Deac Investments Ltd.	COPCONDA YORK RES INC	D	Jan/86	F	812		4195
				Jan/86	1	7576		30500
COUNSEL TRUSTCO CORPORATION	Calder, Brendan R Allan Silber in Trust	COUNSEL TRUSTCO SR 1 CL C PREF	DS	Mar/86	M	100000	100000	10000
				Mar/86	M 1		53333	46666
				Mar/86	1			
	Rotman, Joseph L. Roy-L Realty		D	Mar/86	1	100000		200000
CRESTBROOK FOREST INDUSTRIES LTD.	Silber, Allan		DSB	Mar/86			53333	46666
	Sonshine, Edward Allan Silber in Trust		D	Mar/86	1		53333	46666
	Honshu Paper Co. Ltd.	CRESBROOK FOREST SRS 1 BOND	B	Mar/86			\$500000	\$750000
	MacQuarrie, James Thomas	PREFERRED SERIES A	DI	Mar/86		100		100
CROWN LIFE INSURANCE COMPANY	Libin, Alvin Gerard 220482 Investments Ltd.	CROWN INC WARRANTS	D	Mar/86	1		139200	1822816
	MacQuarrie, James Thomas Indirect Holdings	CROWN INC	D	Mar/86	1		1600	1025
	Corporation Administrative Services Inc.	CUVIER MINES LTD		Mar/86			2000	20000
	Hudgins, Avarad D. Indirect Holding		D	Mar/86	1	50000		77724
D'ELDONA RESOURCES LTD.	Riddell, Clayton Howard	D'ELDONA RES LTD	D	Mar/86		8000		43500
	Paramount Oil & Gas Ltd			Apr/86	1	5000		170000
	Paramount Resources Ltd			Apr/86	1			1999996
	Levine, William Howard	DAON CENTRE LTD UNITS	SI	Mar/86		6800		20400
DAON CENTRE LIMITED PARTNERSHIP	Frederick, John Roy	DASHER RES LTD	S	Mar/86	X	40000		47500
DASHER RESOURCES LTD.	Singer, Irwin Jaforad Holdings Limited		DS	Mar/86	X	97500		125603
DENBRIDGE CAPITAL CORPORATION	Raymond, James David Feejay Corporation Canada Ltd.	DENBRIDGE CAPITAL CORP	B	Mar/86	1	750		121756
	Rayjad Investments Inc.			Mar/86	1	375		6087
DENISON MINES LIMITED	Fowler, John Douglas	DENISON MINES LTD CLASS B	DI	Mar/86		10000		2250
DERLAN INDUSTRIES LIMITED	Coughlan, Dermot Indirect Holdings	DERLAN INDS LTD	DS	Mar/86	1			375
				Mar/86	1	100000		11000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DERLAN INDUSTRIES LIMITED Continued	Coughlan, Dermot Indirect Holdings	DERLAN INDS LTD	DS	Apr/86	1		100000	567799
	Holland, John K. RRSP		S	Mar/86	1	100		1600
	Scheel, John G. P.		DS	Feb/86 Feb/86		300	3000	70848
	Freestone, Douglas Allen	DEVELCON ELECTRONICS LTD OPT	S	Mar/86 Mar/86	R	15000	700	15000
DEVELCON ELECTRONICS LTD.	Grieve, Terry Blake		S	Mar/86 Mar/86	R	20000	600	20000
	Lambert, Hazel I.		S	Jan/86 Jan/86	R	320	400	320
	Miquelon, Patricia A		S	Mar/86 Mar/86	R	5000	200	5000
	Woods, Herbert A.		S	Mar/86		60000		60000
DEXLEIGH CORPORATION	Small, Murray	DEXLEIGH CORP	S	Mar/86 Mar/86		300	1000	---
	Tinsley, William P.	DOFASCO INC	S	Apr/86 Apr/86	X	1600	1600	---
DOVER INDUSTRIES LTD.	Short, Brian J.	DOVER INDS LTD PFD 6%	S	Mar/86	IR			19
	Downey, Joseph L.	DOW CHEM CO	S	Mar/86	F	355		5930
DOW CHEMICAL COMPANY, THE	Falla, Enrique C.		S	Mar/86	F	500		11119
	Rooke, David L.		DS	Mar/86	F	16333		41875
DRUMMOND PETROLEUM LTD.	Laborde, Edward Henry	DRUMMOND PETE LTD	D	Feb/86			97518	153516
	Newall, J. Edward	DU PONT CDA INC CL A SER 1	DS	Apr/86 Apr/86	X	15000	15000	7594
DUMAGAMI MINES LIMITED	Agnico-Eagle Mines Limited	DUMAGAMI MINES LTD	B	Mar/86		2500		2149790
DUNDEE-PALLISER RESOURCES INC	McCoy, Wayne A	DUNDEE PALLISER RES INC	D	Mar/86 Mar/86 Mar/84	1 1 1			700 162000
	Bywood Holdings Limited Spouse			Jan/86	1	500	15500	---
	Edelstone, Gordon	DYLEX LTD CLASS A	S	Mar/86 Mar/86		2000	2000	140075
E-L FINANCIAL CORPORATION LIMITED	Michener, Daniel Roland	E L FINL LTD PFD A CV S.50		Mar/86			1000	---
	Black, John H.	EASTERN BAKERIES LTD	S	Mar/86		500		1500
EASTERN BAKERIES LIMITED	Crawford, Donald H.	EASYNET DATA CORP	DB	Mar/86 Mar/86		129531	129531	138894
	Fleming, William		DSB	Mar/86 Mar/86 Mar/86		65737	65737	---
EASYNET DATA CORPORATION	Platino Group, The			Mar/86 Mar/86	1 1	70405	70405	151472
	McCaslin, R Gordon		DB	Mar/86 Mar/86		272136	272136	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ECLIPSE RESOURCES CORP	Erikson, Christine Gyro Capital Inc.	ECLIPSE RES CORP	B	Mar/86	I		50000	250000
	Erikson, Glen Henryk		DS	Mar/86		50000		50170
EDEN-ROC MINERAL CORP.	McKenzie, George C.	EDEN ROC MIN CORP	D	Mar/86			1500	185900
	McGregor, William D.	ELECTROHOME LTD CL Y	S	Mar/86 Mar/86		4000	5000	8000
ENERGEX MINERALS LTD.	Brown, Ian D.	ENERGEX MINS LTD	D	Feb/86	IR			48000
	Blair, Michael F. M.F. Blair Holdings Inc	ENFIELD CORP LTD	DSB	Mar/86	IR1			2503500
ENFIELD CORPORATION LIMITED, THE	Blair, Nancy L.		SI	Mar/86	IR			2000
	Furst, Walter L.		S	Mar/86	IR			2000
Helix Investments Limited			B	Mar/86	IR			2500000
	Laverigne, Jacques L.		SI	Mar/86	IR			2000
Mersey, Thomas G.			SI	Mar/86	IR			2000
	Nesbitt, Michael Francis Barrett Montrose Investment Co. Ltd.		D	Apr/86	IR			4000
Nesbitt, Michael Francis Barrett Montrose Investment Co. Ltd.		ENFIELD CORP LTD WARRANTS	D	Apr/86	IR1			3000
				Apr/86	IR1			5000
Noble, Walter E.		ENFIELD CORP LTD	D	Mar/86	IR			10000
	Rauenbusch, William R.		S	Mar/86	IR			1000
Robinson, Kim S. Spouse and Mother			S	Mar/86	IR			5000
				Mar/86	IR1			6000
Wainman, Donald C.			SI	Mar/86	IR			1000
	Webster, Donald C.	SECURITIES	D	Mar/86	IR			---
Zarboni, Ralph J.		ENFIELD CORP LTD	DS	Mar/86	IR			3000
ERAMOSA TECHNOLOGY CORPORATION	Hammond Manufacturing Company Limited	ERAMOSA TECH CORP	B	Mar/86		17000		5319781
	Canada Development Corporation Royal Trust Company, as Trustee	FALCONBRIDGE LTD	B					
FATHOM OCEANOLOGY LIMITED	Dragone, A. George Firebrand Investments Inc. Lyndhurst Management Ltd	FALCONBRIDGE LTD 8 1/2% CV DEB	D	Mar/86 Mar/86	IR1 IR1			10473568 \$270765000
		FATHOM OCEANOLOGY LTD		Mar/86				100
FEDERAL INDUSTRIES LTD.	Freedman, Martin H.	FEDERAL INDS LTD CDA CL A CV	S	Mar/86	I			37975
	Mauro, Arthur Valentine Amended Middlegate Investments Limited		D	Mar/86	I	500		500
				Apr/86	IR			1000
				Aug/85	V	1201		2402
				Oct/85	I	2300		2300

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FINANCIAL TRUSTCO CAPITAL LTD.	Stein, Garry R.	FINANCIAL TRUSTCO CAP LTD	S	Mar/86		1000		1200
FIRST CITY FINANCIAL CORPORATION LTD	Ludmer, Irving	SECURITIES	D	Feb/86	IR			---
FLEET AEROSPACE CORPORATION	Dragone, A. George Firebrand Investments Inc. Lyndhurst Management Ltd. RRSP Firebrand Investments Inc.	FLEET AEROSPACE CORP	D	Mar/86				5100
				Mar/86	1		2250	12000
				Mar/86	1			64534
				Mar/86	1			50000
		FLEET AEROSPACE CL A NON-VTG		Mar/86	E 1	2250		---
				Mar/86	1			---
	Marsh, John M. E. G. Marsh Limited Firebrand Investments Inc.	FLEET AEROSPACE CORP	D	Mar/86				8550
				Mar/86	1			27000
				Mar/86	E 1		2250	12000
				Mar/86	1			37400
	Marsh Engineering Ltd. Firebrand Investments Inc.	FLEET AEROSPACE CL A NON-VTG		Mar/86	E 1	2250		---
				Mar/86	1			---
FORD MOTOR COMPANY	Ford, Henry II	FORD MOTOR CO	D	Mar/86	E	185720		---
				Mar/86	E		200000	---
		FORD MOTOR CO CLASS B \$2		Mar/86	E	185720		1309585
				Mar/86	G	275		
	Petersen, Donald Eugene	FORD MOTOR CO	DS	Mar/86		2304	15	20771
				Mar/86	G		4000	3000
FOUR SEASONS HOTELS INC.	Swirsky, Benjamin	FOUR SEASONS HTLS INC	DDI	Mar/86				
G & B AUTOMATED EQUIPMENT LIMITED	Budai, Robert Egmond	G & B AUTOMATED EQUIPMENT LTD	DS	Apr/86	X	22000		244638
GALVESTON PETROLEUMS LTD.	MacConnell, Leslie R. Santa Monica Investment Inc.	GALVESTON MINES LTD	DS	Mar/86				14500
				Mar/86	1	5000		15500
				Mar/86	1		12900	
GAZ METROPOLITAIN, INC.	Caisse De Depot Et Placement Du Quebec	GAZ METROPOLITAIN 13.50% DEBS	B	Mar/86		\$500000		\$6150000
	Martin, Pierre	GAZ METROPOLITAIN INC	DS	Feb/86		475		12337
				Feb/86	X	4525		
	Thibault, Gilles		S	Dec/85		1216	1850	88
				Mar/86				
GENERAL MOTORS CORPORATION	Atwood, Donald J. Savings Stock Purchase Program	GENERAL MTRS CORP	S	Mar/86	X	177		9967
				Mar/86			2736	6660
	Atwood, Donald J. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	X	17		852
				Mar/86	1			589
	Atwood, Donald J.	GENERAL MOTORS CORP CLASS H	S	Mar/86	X	8		563
	Beck, John F.	GENERAL MTRS CORP	S	Mar/86		59	2000	1407
	Savings Stock Purchase Program			Mar/86				1208
	Beck, John F.	GENERAL MOTORS CORP CLASS E	S	Mar/86		5		503

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Beck, John F. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	1			102
	Beck, John F.	GENERAL MOTORS CORP CLASS H	S	Mar/86		2		247
	Brown, Barton Dividend Reinvestment Plan	GENERAL MTRS CORP	S	Mar/86	X	99		7395
	Savings Stock Purchase Program			Mar/86	1			138
	wife			Mar/86	1			3055
				Mar/86	1			145
	Brown, Barton Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	X	9		418
				Mar/86	1			273
	Brown, Barton wife	GENERAL MOTORS CORP CLASS H	S	Mar/86	X	4		268
	Cunningham, Alexander A. Savings Stock Purchase Program	GENERAL MTRS CORP	S	Mar/86	X	199		9822
				Mar/86	1			1463
	Cunningham, Alexander A. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	X	19	246	---
				Mar/86	1			414
	Cunningham, Alexander A. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS H	S	Mar/86	X	9	805	---
	Czapor, Edward Peter Daughter Savings Stock Purchase Program	GENERAL MTRS CORP	S	Feb/86	C	1035	1035	7092
	Son			Feb/86	G	1		1148
	Trustee for Daughter			Feb/86	1			5872
	Wife			Feb/86	1			1198
				Feb/86	1			572
				Feb/86	1			1144
				Feb/86	1			3983
	Debbink, John D. Savings Stock Purchase Program		S	Mar/86	C	88		4868
				Mar/86	1			1713
	Debbink, John D. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	C	8		715
				Mar/86	1			319
	Debbink, John D.	GENERAL MOTORS CORP CLASS H	S	Mar/86	C	4		333
	Dorshimer, Robert A. Savings Stock Purchase Program	GENERAL MTRS CORP	S	Mar/86	C	99		4428
				Mar/86	1			3088
	Dorshimer, Robert A. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	C	9		226
				Mar/86	1			283
	Dorshimer, Robert A.	GENERAL MOTORS CORP CLASS H	S	Mar/86	C	4		185
	Eaton, Robert J. Savings Stock Purchase Program	GENERAL MTRS CORP	S	Mar/86			1000	2448
				Mar/86	1			797
	Grettenberger, John O. Daughter Employee Stock Ownership Plan		S	Mar/86			1742	2580
				Mar/86	1			50
				Mar/86	1			6

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Grettenberger, John O. Jointly With Wife Savings Stock Purchase Program Son	GENERAL MTRS CORP	S	Mar/86	I			437
				Mar/86	I			588
				Mar/86	I			50
	Hoglund, Peter Klinger Savings Stock Purchase Program Wife		S	Mar/86	C	144		5309
				Mar/86	I			5292
				Mar/86	I			4931
	Hoglund, Peter Klinger Savings Stock Purchase Program Wife	GENERAL MOTORS CORP CLASS E	S	Mar/86	C	14		992
				Mar/86	I			486
				Mar/86	I			70
	Hoglund, Peter Klinger Wife	GENERAL MOTORS CORP CLASS H	S	Mar/86	C	7		294
GENSTAR CORPORATION				Mar/86	I			246
	Mair, Alex C. Savings Stock Purchase Program	GENERAL MTRS CORP	S	Mar/86	X	188	5909	7627
				Mar/86	I			989
	Mair, Alex C. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	X	18		1047
				Mar/86	I			107
	Mair, Alex C.	GENERAL MOTORS CORP CLASS H	S	Mar/86	X	9		636
	Rybicki, Irvin W. Savings Stock Purchase Program	GENERAL MTRS CORP	S	Mar/86	C	57		12938
				Mar/86	I			3022
	Rybicki, Irvin W. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86	C	5		1855
				Mar/86	I			264
GENSTAR CORPORATION	Rybicki, Irvin W.	GENERAL MOTORS CORP CLASS H	S	Mar/86	C	2		562
	Stempel, Robert C. Savings Stock Purchase Program Wife	GENERAL MTRS CORP	S	Mar/86	C	88	1100	5356
				Mar/86	I			1700
				Mar/86	I			162
	Stempel, Robert C. Savings Stock Purchase Program Wife	GENERAL MOTORS CORP CLASS E	S	Mar/86	C	8		292
				Mar/86	I			158
				Mar/86	I			16
	Stempel, Robert C. Wife	GENERAL MOTORS CORP CLASS H	S	Mar/86	C	4		264
				Mar/86	I			8
	Bannister, Walter S	GENSTAR CORP	S	Mar/86	E	5915	5915	420
GENSTAR CORPORATION		GENSTAR CORP 2ND PFD. SP-84		Mar/86	E		3000	---
		GENSTAR CORP 2ND PF SP-83		Mar/86	E		3000	---
	Chase, John Hamilton	GENSTAR CORP	S	Mar/86	E	3147	3147	---
				Mar/86	E		1250	---
		GENSTAR CORP 2ND PF SR SP-82 A		Mar/86	E		600	---
		GENSTAR CORP 2ND PF SR SP-82 B		Mar/86	E		750	---
		GENSTAR CORP 2ND PF SP-83		Mar/86	E			---
	de Bar, Charles	GENSTAR CORP	DS	Mar/86	X	40000	40000	---
				Mar/86	I			36000
	Murdock & Company			Mar/86	E	4993		
GENSTAR CORPORATION	Hartz, Ernest J. Jr.		S	Mar/86	E			
				Mar/86	E			
				Mar/86	E			
				Mar/86	E			
				Mar/86	E			
				Mar/86	E			
				Mar/86	E			
				Mar/86	E			
				Mar/86	E			
				Mar/86	E			

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENSTAR CORPORATION (Continued)	Hartz, Ernest J. Jr.	GENSTAR CORP	S	Mar/86			4993	200
		GENSTAR CORP 2ND PF SR SP-82 A		Mar/86	E		2000	---
		GENSTAR CORP 2ND PF SR SP-82 B		Mar/86	E		1750	---
	Kehoe, Paul Jerome	GENSTAR CORP	S	Dec/85	T	7		
				Mar/86	E	4486		
				Mar/86	E		4486	432
				Mar/86	E		3000	3000
	Lawson, Thomas F. G.	GENSTAR CORP 2ND PF SR SP-82 A		Mar/86	E			4000
		GENSTAR CORP	DI	Mar/86	IR		2000	2000
	Woodholme Holdings Limited			Feb/86	IR1			5000
				Mar/86	1		2500	2500
	MacNaughton, Angus Athole *		DS	Mar/86	E	96563		---
		GENSTAR CORP 2ND PF SR SP-82 A		Mar/86	E		96593	50000
				Mar/86	E		65000	
	Michals, George F.	GENSTAR CORP	S	Feb/86	E	31		
				Mar/86	E		13400	316
				Mar/86	E	13485		---
		GENSTAR CORP 2ND PF SR SP-82 A		Feb/86	E		10700	---
	Turner, Ross James	GENSTAR CORP	DS	Mar/86	E	96593		---
		GENSTAR CORP 2ND PF SR SP-82 A		Mar/86	E		96593	50000
				Mar/86	E		65000	
	West, John A.	GENSTAR CORP	S	Mar/86	E	1866		
				Mar/86	E		3961	33
				Mar/86	E		1600	---
GEORGE WESTON LIMITED	Nichol, David A.	GEORGE WESTON LTD	DS	Mar/86	E	3125		2
				Mar/86	E		3125	1550
	Stock Option Plan			Mar/86	1			
	Nichol, David A.	GWL JUNIOR PREFERRED SRS E	DS	Mar/86	E		1000	3000
				Mar/86	E		300	1075
	Sloan, William A. wife	GEORGE WESTON LTD	S	Mar/86	1			50
GIANT BAY RESOURCES LTD.	Bruynesteyn, Albert	GIANT BAY RES LTD	D	Mar/86			10000	237500
			S	Mar/86			10900	237750
	Clark, Frederick W.							
GIBALTAR MINES LIMITED	Nichol, John Lang Trustee	GIBALTAR MINES LTD	DI	Dec/85	1	1100		---
				Feb/86	1		1500	
GOLDBELT MINES INC. (N.P.L.)	MacPherson, John A. Arthur Investments Inc.	GOLD BELT MINING CO COM	S	Mar/86	1	12000		57500
GOLDEN SPIRIT RESOURCES INC.	Golla, James I.	GOLDEN SPIRIT RESOURCES INC.	D	Mar/86	1			2
GOLDEX MINES LIMITED	Landen, Barry	GOLDEX MINES LTD	DS	Mar/86		645		2645
GOTAAS-LARSEN SHIPPING CORPORATION	Mikkelsen, Svenn	GOTAAS-LARSEN SHPG CORP	S	Feb/86				400
				Feb/86	1	4000		5600
	Voting Control							
GRAND SAGUENAY MINES & MINERALS LIMITED	Castle Credit Corporation Limited	GRAND SAGUENAY MINES & MINERAL	B	Mar/86			7500	401300
GRANGES EXPLORATION LTD.	Zurowski, Michael	GRANGES EXPL LTD.	D	Mar/86			5062	---
GREAT WEST LIFE ASSURANCE COMPANY, THE	Investors Group, The	GREAT WEST LIFE ASSURN CO	B	Mar/86		585		1324167

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GREAT WEST LIFE ASSURANCE COMPANY, THE (Continued)	Investors Group, The Investors Securities Management Ltd. Investors Syndicate Limited	GREAT WEST LIFE ASSURN CO	B	Mar/86	1			300000
				Mar/86	1			300000
GUARANTY TRUST COMPANY OF CANADA	Gormley Investments Limited Traders Group Limited	GUARANTY TRUST CO \$1.60 PFD	B	Mar/86	1	18000		18000
				Mar/86		250		12071689
GUARDIAN CAPITAL GROUP LIMITED	Guaranty Trustco Limited Short, Norman J. Cap-Man Limited	GUARANTY TRUST CO OF CDA	DS	Feb/86			1000	13480
				Feb/86	1			140000
GULF CANADA CORPORATION	Hall, William W.	GULF CDN CORP	SI	Mar/86	IR			400
HALIFAX DEVELOPMENTS LIMITED	MacQuarrie, James Thomas Northumberland Investments Limited RRSP Ulva Investments Limited	HALIFAX DEVS LTD	D	Mar/86				100
				Mar/86	1			5000
				Mar/86	1			15000
HALLIBURTON COMPANY	Jenkins, Kenneth V.	HALLIBURTON CO	S	Mar/86			273	16118
HAYES-DANA INC.	Wolf, Thomas H.	HAYES DANA INC	S	Mar/86			1000	1000
HERITAGE GROUP INC., THE	Dodds, Douglas William Schneider, Frederick Paul Anne Cecile Schneider Daniel John Schneider Laurel Ridge Investments Limited Margaret Ella Schneider Share Purchase Plan Thomas Ervin Schneider Trust Account Wife	HERITAGE GROUP INC CL A	SI	Mar/86		700		3720
			DSB	Feb/86				2400
				Feb/86	1			6595
				Feb/86	1			2845
				Feb/86	1			162666
				Feb/86	1			2845
				Feb/86	1	1000		
				Mar/86	1		2400	13750
				Feb/86	1			2845
				Feb/86	1			10600
				Feb/86	1			2500
HIGHWOOD RESOURCES LTD	Schneider, Herbert John Kinspan Investments Ltd	HERITAGE GROUP INC	B	Mar/86	1	2900		5650
				Mar/86				50840
HIRAM WALKER RESOURCES LTD	Trueman, David L.	HIGHWOOD RES LTD	S	Mar/86			7700	3300
			SI	Mar/86			297	---
	Gardiner, William Douglas Haig RRSP	HIRAM WALKER RES LTD	D	Mar/86	1	8		208
	Wilder, William Price		DS	Dec/85		216		3435
HOLLINGER INC	Canadian National Railway Company, Trustee	HOLLINGER INC	B	Mar/86		14800		1751100
HUDSON BAY MINING AND SMELTING CO. LIMITED	Inspiration Resources Corporation Hudson Holdings Corporation	HUDSON BAY MNG & SMLT LTD SPL	B	Mar/86		120859		734746
				Mar/86	1			2212103
HUDSON S BAY COMPANY	Barclay, Ian Andrew	HUDSONS BAY CO	D	Jan/86	F	22	130	
		HUDSONS BAY CO RIGHTS		Dec/85	F	108	108	--
	Brough, John A.	HUDSONS BAY CO		Mar/86	X	1000		

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HUDSON'S BAY COMPANY (continued)	Brough, John A.	HUDSONS BAY CO		Mar/86			1000	---
	Desjardins, Christopher John		S	Mar/86		500		1656
	Thomas, Patricia I.		DI	Mar/86				888
IMPERIAL METALS CORPORATION	Lebel, Pierre B.	IMPERIAL METALS CORP IMPERIAL METALS CORP UNIT	S	Mar/86 Feb/86		1	7000	173052 1
IMPERIAL OIL LIMITED	Akitt, John Ernest Benefit Plan Savings Plan	IMPERIAL OIL LTD CLASS A	S	Mar/86 Mar/86	1 1	5 53		5 1257
	Beacom, W.E. Savings Plan		S	Mar/86 Mar/86	1 1	19		24 915
	Burns, John E. Savings Plan Trustee		DI	Mar/86 Mar/86	1 1	9 12		401 210
	Burnside, Robert A. Savings Plan		S	Mar/86	1	92		2413
	Gomm, Arthur F. Savings Plan Trustees		S	Mar/86 Mar/86 Mar/86	1 1 1	39 14		65 107 163
	Koonce, Kenneth T.		DI	Mar/86			500	500
	Lougheed, Donald D. Savings Plan		DI	Mar/86 Mar/86	1	62		7991 7782
	Peterson, Robert B. Savings Plan		D	Mar/86 Mar/86	1	64		100 2250
	Rogers, George Alexander Savings Plan		S	Feb/86 Feb/86	1	300		441 591
INCO LIMITED	Guiry, James D. wadsworth, Dyer S	INCO LTD	DISI DISI	Mar/86 Mar/86 Mar/86	IR T		500 3	452 593
INDAL LIMITED	LeMesurier, James Ross	INDAL LTD	D	Mar/86		1436		2500
INEXCO OIL COMPANY	Giese, Ed A. Karau, William A. A.	INEXCO OIL CO	S S	Mar/86 Mar/86		470 470		11370 5170
INTER-CITY GAS CORPORATION	Harding, Wayne Richard Amended Spouse	INTER CITY GAS CORP	DS	Dec/85 Dec/85	G 1	1220	4000	8780 4000
INTERNATIONAL ATLANTIS RESOURCES LTD.	Hartog, Robert Compania Allebor Robhar Investments Ltd.	INTL ATLANTIS RES LTD	D	Mar/86 Mar/86 Mar/86		40000		151061 33461 10000
INTERNATIONAL BUSINESS MACHINES CORPORATION	Houghton, Amory Jr.	INTERNATIONAL BUS. CAPITAL	D	Mar/86			1805	1685
INTERNATIONAL CORONA RESOURCES LTD	Goodman, Nathan Edward Jodama Holdings Limited	INTL CORONA RES LTD	D	Jul/85 Jul/85	1	23820		26974 48212
INTERNATIONAL VERIFACT INC.	Kroll, Ronald A. RRSP	INTL VERIFACT INC	DS	Mar/86 Mar/86	1		8000	313000 13900

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INTERPROVINCIAL PIPE LINE LIMITED	Gardiner, William Douglas Haig RRSP	INTERPROVINCIAL PIPE LINE LTD	D	Apr/86	1	3		132
				Jan/86	IR			500
IVACO INC.	Cullens, William S.	IVACO INC CL B	DISI	Apr/86	IR			3000
	Dickinson, Norman	IVACO INC CL A CONV	SI	Mar/86	1		384	14192
	Lubaszka, Henry W. RRSP	IVACO INC SERS E PFD	DISI	Dec/85	1		360	20000
	Lubaszka, Henry W. RRSP	IVACO INC CL A CONV	DISI	Dec/85	1		483	---
JANNOCK LIMITED	Short, Roger John		DISI	Jan/86	IR			800
	Mara, George Edward	JANNOCK LTD	D	Mar/86			25000	327600
	Daza Investments Limited			Mar/86	1		25000	352000
	Weir, Robert Harold	JANNOCK LTD WT	S	Mar/86	F	2	1	30001
JEDBURGH RESOURCES LIMITED				Mar/86	G		1	154
				Mar/86	F		1	
	Gransden, Bryan Ewart Watts	JEDBURGH RES LTD	DB	Mar/86			65000	35000
	Mallin, Julius		DS	Mar/86			28000	71500
JOHN LABATT LIMITED	Conde, Michael H.	JOHN LABATT LTD	DI	Mar/86			100	2100
	Deelan, Gilbert		DI	Feb/86			200	600
	Fraser, Raymond Bruce		S	Apr/86	M	12500		12500
	Exec Share Purchase Plan-1983			Apr/86	M 1		12500	37500
	Hardy, Norman Edgar RRSP		DS	Mar/86			10000	5045
				Mar/86	1			583
	Hoey, Richard L. Amended		S	Mar/86	M	10000		540
	Exec. Share Purchase Plan - 74		D	Mar/86			10000	690
	Exec. Share Purchase Plan - 83			Mar/86	1			30000
	Onstead, Leonard H. wood Gundy		DISI	Mar/86	M 1		10000	100
				Mar/86	1	1400		1400
	Read, Wallace Foster RRSP		DS	Mar/86	1		3000	3600
				Mar/86	1			1214
	Taylor, George Simpson		S	Jan/86	M	15688	1682	228
	Exec Share Option Plan - 75			Feb/86				344
	Exec. Share Option Plan - 79			Jan/86	1	114		14120
	Exec. Share Purchase Plan - 83			Jan/86	M 1	1568		50000
	Exec Share Purchase Plan - 85			Jan/86	1			20000
	Pollock, John Arthur	JONPOL EXPLS LTD	DSB	Jan/86	1			
				Feb/86		60000	20000	103802
JONPOL EXPLORATIONS LIMITED				Feb/86	1			185000
	Bopol Management Ltd. RRSP			Feb/86	1			150000
				Feb/86	1			
				Feb/86	1			

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
JONPOL EXPLORATIONS LIMITED (Continued)	Pollock, Robert A. Bopol Management Ltd. Wife	JONPOL EXPLS LTD	D	Mar/86 Mar/86 Mar/86	1 1		3000	45500 3200 7000
KELSEY-HAYES CANADA LIMITED	Crean, John G.	KELSEY HAYES CDA LTD	D	Mar/86			1100	2500
L. A. VARAH LTD.	Heath, Daniel W.	L. A. VARAH LTD	S	Mar/86			2750	40000
LA VERENDRYE MANAGEMENT CORPORATION	Gauthier, Paul	LA VERENDRY MGMT CORP CL A	D	Mar/86			1540	---
LAFARGE CORPORATION	Lafarge Coppee Cie Coppee de Dev. Ind. Lafarge Holdings	LAFARGE CORP	B	Mar/86 Mar/86	1 1	1606 28383		17668 19389938
LENORA EXPLORATIONS LTD.	Kasner, Robert J. R. J. Kasner Co. Ltd.	LENORA EXPLS LTD	DB	Mar/86	1	16000		463330
LINEAR TECHNOLOGY INC.	Tomlinson, Richard Howden	LINEAR TECHNOLOGY INC	D	Mar/86			12000	566000
LOBLAW COMPANIES LIMITED	Douglass, Sheldon	LOBLAW COS LTD	S	Jan/86 Mar/86	X X	2100 2100		10500
	East, Wayne E.		S	Mar/86 Mar/86	X	3150	2150	4000
LOKI RESOURCES INC.	De Felice, Joseph Amended	LOKI RESOURCES INC	DSB	Dec/85 Mar/86 Dec/85 Mar/86		150000 20000 250000		224000 244000 500000 350000
LOUISIANA LAND AND EXPLORATION COMPANY, THE	Phillips, John G. NR-10 Plan	LOUISIANA LD & EXPL CO	DS	Mar/86 Mar/86	G 1		10	9130 10800
LUMONICS INC.	Mauchel, Gordon A.	LUMONICS INC	DS	Mar/86 Mar/86	X	557	557	14666
M-CORP INC.	Deros, Peter Wife	M CORP INC	DS	Jan/86 Jan/86 Feb/86	1 1	500 1300		36440 8080
MACLEAN HUNTER LIMITED	Botting, Harvey Thomas Munro Anniversary Share Plan	MACLEAN HUNTER LTD CLASS X	S	Dec/85 Dec/85	1	245		34000 2121
	Campbell, Donald Graham Indirect Holdings		DS	Dec/85 Dec/85	1	260		1747689 356
	Simmie, Monica Frances Deferred Profit Sharing Plan		S	Mar/86 Dec/85 Mar/86	1 1 1	94 10		2259 813
	Slenko, Morris P. Anniversary Share Plan Deferred Profit Sharing Plan		S	Dec/85 Dec/85	1			5400 10
	Warrillow, James K. Anniversary Plan		S	Dec/85 Dec/85	1	307		30000 1524
MACMILLAN BLOEDEL LIMITED	Fliesbach, H.E. Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	S	Mar/86			800	2391
	Howard, John L.		S	Mar/86 Mar/86	1 X			64

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED Continued	Howard, John L.	MACMILLAN BLOEDEL LTD	S	Mar/86			1902	58
	Employee Share Purchase Plan			Mar/86	1			171
	RRSP			Mar/86	1		750	---
	Sr. Mgmt Shr Purchase Plan			Mar/86	1			1771
	Stock Option Plan			Mar/86	X 1		1902	---
	Johncox, Gary Herbert		S	Mar/86		634		14
	RRSP			Mar/86	1		634	213
	Stock Option Plan			Mar/86	X 1			---
	Mooney, Fred Hubert		S	Mar/86	X	634		---
	Employee Share Purchase Plan			Mar/86	1			87
MADELEINE MINES LTD.	Sr. Mgmt Shr Purchase Plan			Mar/86	1			631
	Stock Option Plan			Mar/86	X 1		634	---
	St. John, Dolway W.		S	Mar/86	X	887		---
	Employee Share Purchase Plan			Mar/86	1			2257
	Sr. Mgmt Shr Purchase Plan			Mar/86	1			846
	Stock Option Plan			Mar/86	X 1		887	---
	Storey, Alvin	MADELEINE MINES LTD	D	Mar/86			2000	4000
	Felderhof, G. William	MANBAR EXPL LTD	D	Mar/86		500000		1000000
	Quaratesi, Stefano	MARSHALL MINERALS CORP	D	Apr/86	1			3000
	517224 Ontario Limited			Apr/86	1	5000		10000
MCDONALD'S CORPORATION	Alison Quaratesi			Apr/86	1			2000
	RRSP			Apr/86	1			5500
	Weller, Berthold L.	MCDONALDS CORP	S	Feb/86			1950	3592
	Campbell, Michel	SECURITIES		Mar/86	IR			---
	Hughes, Charles A.	MERCANTILE BK CDA	S	Dec/85	1	82		16
	Savings Plan			Dec/85	1			82
	Price, Ronald W.		S	Dec/85	M		512	625
	RRSP			Dec/85	M 1	512		512
	Savings Plan			Dec/85	1	214		214
	Turmel, Jean	SECURITIES	S	Mar/86	IR			---
METALORE RESOURCES LIMITED	Bishop, Walter Shaver	METALORE RES LTD	D	Mar/86				2801
	Beltree Holdings Limited			Mar/86	1		2600	25900
	Birnamwood Investment Limited			Mar/86	1			16100
	Holtby, Philip Norman	MIDLAND DOHERTY FINL CORP	DISI	Mar/86				181800
	Chrismar Investments Ltd			Mar/86	1		19600	5000
	Nichol, John Lang	MINERAL RES INTL LTD	D	Mar/86	1		8000	---
	Trustee			Mar/86				10000
	Letofsky, Larry	MIRTONE INTL INC	D	Mar/86		10000		---
	British Telecom (Canada) Investments Inc.	MITEL CORP	B	Mar/86	IR			40264878
				Mar/86				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MITEL CORPORATION (Continued)	Matthews, Terence H.	MITEL CORP	DSB	Mar/86			115000	6475000
	92455 Canada Ltd.			Mar/86	1			210000
	wife			Mar/86	1			16200
	Plumley, Kent H.E. RRSP			Mar/86			150000	222736
MMC VIDEO ONE CANADA LTD.		MMC VIDEO ONE LTD	DB	Mar/86				5775
	Chapman, Robert A. RRSP			Jun/85	M 1	21800	5500	4500
	Vector Holdings Ltd.			Jun/85	M 1		21800	21800
				Jun/85	M 1		21800	540200
MOLSON COMPANIES LIMITED, THE	Parkinson, Richard F.	MOLSON COS CL A	DI	Mar/86		1000		7000
	Mallon, Barbara J. *			Sep/85				265
	Dobson, Albert			Mar/86		581	3600	35763
				Mar/86				4500
MOORE CORPORATION LIMITED	Anderluh, John R.	MOORE CORP LTD	S	Mar/86	IR			4500
	Hopwood, Terrence J. Amended			Feb/86			1000	
				Feb/86			30000	7899
				Feb/86				
MORTGAGE INSURANCE COMPANY OF CANADA, THE	Belanger, Michel F.	MTG INS COMPANY OF CDN	D	Feb/86	IR	100		5
				Mar/86				100
	Bergeron, J. Donald			Feb/86	IR		157	157
				Mar/86	F			---
Central Trust Company		MTG INS CO VARIABLE RATE PREF		Mar/86	F	22		22
				Mar/86				
				Mar/86		416926		416926
				Mar/86				
Cohen, H. Reuben United Financial Management Limited		MTG INS COMPANY OF CDN	D	Feb/86	IR			5
				Mar/86		97573		97573
				Mar/86				
				Mar/86	1	85828		85828
Davison, Stanley Martin Finlayson, Jock Kinghorn Ryan, Reginald T.		MTG INS COMPANY OF CDN	D	Feb/86	IR			5
				Feb/86	IR			5
				Feb/86	IR			5
				Feb/86	IR			5
RRSP		MTG INS COMPANY OF CDN RIGHTS	D	Feb/86	IR	21398		21398
				Feb/86	F		21364	---
				Mar/86			34	---
				Mar/86	F	2402		2402
Van Den Berg, Cijbertus J.		MTG INS CO VARIABLE RATE PREF	D	Mar/86	F 1	650		650
				Mar/86				
				Mar/86				
				Mar/86				
MSR EXPLORATION LTD.		MTG INS COMPANY OF CDN	D	Feb/86	IR			5
				Feb/86				
				Feb/86				
				Feb/86				
NAHANNI MINES LIMITED	MSR Exploration Ltd.	M S R EXPL LTD		Mar/86		9200		129700
	Harquail, J.A. Impact Investments			Feb/86				
				Feb/86	1	4500		444669
				Feb/86				91000
NATIONAL BANK LEASING INC.		SECURITIES	S	Apr/86	IR			---
	Audet, Francois			Apr/86	IR			---
	Desilets, Rene			Apr/86	IR			592
	Bissonnette, Gilles			Apr/86				
NATIONAL BANK OF CANADA	Hughes, Charles A.	NATIONAL BANK OF CANADA	DI	Mar/86	IR			1
	Jasmin, Claude			Dec/85		325		
				Dec/85	T	19		
				Dec/85				896

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NATIONAL BANK OF CANADA (Continued)	Julien, Yvon	NATIONAL BANK OF CANADA	SI	Mar/86 Mar/86		500	500	---
NATIONAL SEA PRODUCTS LIMITED	Santos, Humberto Wife		S	Feb/86 Feb/86	1	1167 13		3960 871
	MacQuarrie, James Thomas	NTL SEA PRODUCTS LTD	DI	Mar/86				10
	Northumberland Investments Limited RESP			Mar/86 Mar/86	1 1	800		800 2040
NEUMED SYSTEMS CORPORATION	Kondrat, Arnold TCO Capital Corporation	NEUMED SYSTEMS CORP	DSB	Mar/86 Mar/86	1 1	55900	14500	3 414524
NEVASCO CORPORATION	Worner, Romeo	NEVASCO CORP CLASS C	S	Mar/86		10000		386734
NEWMEX GOLD RESOURCES INC.	River Oaks Gold Corporation	NEWMEX GOLD RES INC	B	Mar/86	IR			623575
NEWSCOPE RESOURCES LIMITED	Malloy, Neil J.	NEWSCOPE RES LTD	D	Mar/86			3000	7000
NEWTEL ENTERPRISES LIMITED	Bell Canada Enterprises Inc.	NEWTEL ENTERPRISES LTD	B	Mar/86	T	99014		5450887
NIM AND COMPANY, LIMITED PARTNERSHIP 1986	McVicar, Barry Marshall	NIM & COMPANY LTD UNITS	DI	Mar/86	IR			250
NOMA INDUSTRIES LIMITED	Eckler, Norman Stephen	NOMA INDS LTD CL A	S	Mar/86			1400	22600
NORANDA INC.	Brascan Limited Brascade Resources Inc.	NORANDA INC	B	Mar/86 Mar/86	T T	47929 433111		6297929 56910860
NORCEN ENERGY RESOURCES LIMITED	Caisse De Depot Et Placement Du Quebec	NORCEN ENERGY RES LTD	B	Mar/86 Mar/86			6800 28180	3003407 409695
NORTH AMERICAN RARE METALS LIMITED	Tough, Sherman	NORTH AMER RARE METALS LTD	D	Mar/86		6000		16000
NORTHERN TELECOM LIMITED	Bell Canada Enterprises Inc.	NORTHERN TELECOM LTD	B	Mar/86	T	212002		60859676
	Stansby, Anthony G.	NORTHERN TELECOM LTD OPTIONS	DI	Feb/86		1400		1400
NOVA SCOTIA SAVINGS & LOAN COMPANY	Steele, Harold R.	NOVA SCOTIA SVG & LOAN CO	D	Mar/86	IR			250
NOVA, AN ALBERTA CORPORATION	Best, Edward W. Indirect Holdings	NOVA, ALBTA CORP CL A	D	Jan/86 Jan/86	IR IRI			670 500
	Best, Edward W.	NOVA CORP ALTA PFD 12%	D	Jan/86	IR			400
	Howard, William Arnold	NOVA, ALBTA CORP CL A	D	Dec/85		1234		9862
NOWSCO WELL SERVICE LTD.	Mellor, Roy Jointly Held	NOWSCO WELL SVC LTD	S	Mar/86	1		4200	---
NUFORT RESOURCES INC	Harquail, J. A. Surveyman Ltd	NUFORT RES INC	DS	Mar/86 Mar/86	1	6000		586230 718024
OCCIDENTAL PETROLEUM CORPORATION	Alexander, Norman D. Savings Plan Ashley, Frank A.	OCCIDENTAL PETE CORP	S	Dec/85 Dec/85 Dec/85	1 1 1	409		3187 7350 408

REPORTING ISSUER	INSIDER	SECURITY	REL'N	DATE	TYPE	ACQUIRED	DISPOSED	HOLDINGS	
OCCIDENTAL PETROLEUM CORPORATION (Continued)	Ashley, Frank A. Savings Plan	OCCIDENTAL PETE CORP		Dec/85	1	243		1539	
	Casriel, Ronald B. Thrift Plan		S	Dec/85	1	661		14204 11673	
	Dorgan, J. J. Thrift Plan		S	Dec/85	1	998		62322 19866	
	Hammer, Armand Thrift Plan		DS	Mar/86	1	3471		1052194 67269	
	Wife			Mar/86	1			8581	
	Hebner, Paul C. Children's Trust Thrift Plan		DS	Dec/85	1			70960 6000	
				Dec/85	1	1140		2105600	
	Irani, Ray R. Thrift Plan		S	Dec/85	1	318		25792 1847	
	Jenkins, Thomas D. Savings Plan		S	Dec/85	1	936		85786 17121	
	Laurance, Dale R. Savings Plan			Dec/85	1	141		5642 698	
	Leach, Anthony R. Savings Plan		S	Dec/85	1	428		5312 7984	
	Leparulo, Angelo Thrift Plan		S	Dec/85	1	915		15291 5280	
	Martin, David R. Thrift Plan		S	Dec/85	1	623		29441 10161	
	Merszei, Zoltan Thrift Plan		DS	Dec/85	1	1594		33623 22004	
	Stern, Gerald M. Savings Plan		S	Dec/85	1	502		25578 6061	
	Pennie, John C.		OMNIBUS COMPUTER GRAPHICS INC	DSDISI	Mar/96	---	7000	---	
	Goad, James Barclay Chesapeake Limited		ONTEX RESOURCES LIMITED	D	Mar/86	1	71500	19500	
	Harkema, S S		ORRWELL ENERGY CORP LTD	DB	Mar/86	M	1669765	4966418	
			ORRWELL ENERGY CORP PREF		Mar/86	M	500000	500000	
	Sidney Harkema, in trust		ORRWELL ENERGY CORP LTD		Mar/86	M	---	1569765	---
			ORRWELL ENERGY CORP PREF		Mar/86	M	---	500000	---
	Vroom, John		ORRWELL ENERGY CORP LTD	DSB	Mar/86	M	---	100000	---
	Katz, Lorne P.		PACIFIC NORTHWEST CL A NON-VTG	S	Apr/86			11825	---
	Smith, Cyril J.		PANHANDLE EASTERN CORP	S	Mar/86			1000	52
	PARAMOUNT RESOURCES LTD.		PARAMOUNT RES LTD	B	Mar/86		4500		25695
			D'Eldona Resources Ltd.		Mar/86	1			3557
			Paramount Oil & Gas Ltd RRSP		Mar/86	1			2174000 18500
	PARKSIDE PETROLEUM INC.		McAskill, John A.	PARKSIDE PETE INC	DSB	Mar/86		84500	
			Mar/86		200				
			Mar/86	G		300	26201		

REPORTING ISSUER	INSIDER	SECURITY	REL.'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
PARKSIDE PETROLEUM INC. (Continued)	McAskill, John A. McAskill Consultant Ltd.	PARKSIDE PETE INC	DSB	Mar/86	1			737500
PCL INDUSTRIES LIMITED	Beatty, David Sidney Beatinvest Limited RSP Wife	P C L INDS	D	Apr/86	1		10000	100
				Apr/86	1			---
				Apr/86	1			15000
				Apr/86	1			5000
		P C L INDS LTD CL A PFD		Apr/86	R 1		5000	---
	Briggs, Gary Thomas	P C L INDS	S	Mar/86			2200	7500
PEGA CAPITAL RESOURCES LTD.	Butcher, T. Edward R. RRSP	PEGA CAPITAL RES LTD	D	Feb/86		86667	86667	77037
PERREX RESOURCES INC.	Duncan, John	PERREX RES INC	D	Mar/86		20000		86667
PETRO-SUN INTERNATIONAL INC.	Mag-Can Separators Limited	PETRO SUN INTL INC	B					20001
PHILLIPS PETROLEUM COMPANY	Paul, William G. Contributions Account Liberty Bank & Jean A. Wife	PHILLIPS PETE CO PFD	DS	Mar/86		200	61000	1178016
				Mar/86	1	39		201
				Mar/86	1	225		39
				Mar/86	1			439
				Mar/86	1			1
PIPESTONE PETROLEUMS INC.	Burns, Donald R. Rideau Petroleum Ltd	PIPESTONE PETES INC	D	Nov/85	IR			77000
				Nov/85	IR1			251000
POCO PETROLEUMS LTD	Williams, Andrew R.	POCO PETE LTD	DS	Jan/86	X	25000		38000
	Dunkley, Lyle Francis		S	Dec/85		1422		51677
				Feb/86	X	20000	15000	31677
POTTER DISTILLERIES LTD	Grant, William N.	POTTER DISTILLERIES LTD CL A	D	Mar/86		50000		135900
PROMATEK INDUSTRIES LTD.	146567 Canada Inc.	PROMATEK INDS LTD	B	Mar/86	G		20000	1267800
PRONTO EXPLORATIONS LIMITED	426526 Ontario Limited 654610 Ontario Limited	PRONTO EXPL LTD	B	Mar/86	1	214000	30000	468000
	Fasken, Robert Henry		DS	Mar/86		100000		214000
PROVIGO INC.	Empire Company Limited Sobeys Stores Limited	PROVIGO INC	B	Mar/86	1	45400		100000
	Lindgren, Melvin G. Share Purchase Plan		SI	Mar/86	1	3300		7978456
QUAKER OATS COMPANY, THE	Grant, John King	QUAKER OATS CO	S	Mar/86			7640	3688
	Jaquith, Richard D. Profit Sharing and Investment Plan Wife as Custodian		S	Mar/86		1600		5290
	Rhodes, Hedric E.		S	Mar/86	X	8700		11200
				Mar/86	X			3800
				Mar/86				30
QUEBEC-TELEPHONE	Mercier, Charles	QUEBEC TEL	DS	Mar/86			712	9217
R.L. CRAIN INC.	Ridding, Victor B.	R L CRAIN INC	S	Mar/86			500	3413
REA GOLD CORPORATION	Reaugh, Larry W. L & L Drilling & Explorations Ltd Reaugh Construction	REA GOLD CORP	D	Mar/86			1000	300
				Mar/86			6500	365550
				Mar/86	1		2000	22996
				Mar/86	1			3500
REDPATH INDUSTRIES LIMITED	Swan, A. John Amended Bayne & Co.	REDPATH INDS LTD	S	Feb/86	1			27000

INSIDER TRADING REPORTS

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
REDPATH INDUSTRIES LIMITED (Continued)	Swan, A. John Amended Trustee	REDPATH INDS LTD	S	Feb/86	1	972		1999
	Barbary, Robert J.	REED STENHOUSE CLASS I SPECIAL		Mar/86		133		2065
REED STENHOUSE COMPANIES LIMITED	Horrick, James S.	REED STENHOUSE LTD CL A	S	Apr/86	M		10240	---
	Sydor, Daniel Joseph	REED STENHOUSE CLASS I SPECIAL		Apr/86	M	5898		5898
REVELSTOKE COMPANIES LTD.	Dobson, Lionel E. Montreal Trust Co.	REVELSTOKE COS LTD CL A	S	Apr/86		133		6295
	Roberts, Gordon D. Amended Montreal Trust Co.		S	Mar/86			700	7684
				Mar/86	I			5351
REVENUE PROPERTIES COMPANY LIMITED	Goldhar, Maxwell	REVENUE PPTYS CO LTD CLASS B	DS	Feb/86	M	3551		27066
	Danarah Holdings Limited			Dec/85	I	280		
	Kelman, Kenneth Danarah Holdings Limited		D	Jan/86	I	627		
	Tanz, Mark United Income Properties Limited	REVENUE PPTYS CO LTD CLASS A	DB	Feb/86	M I		3551	9574
ROCKWELL INTERNATIONAL CORPORATION	Petok, Samuel	ROCKWELL INTL CORP	S	Mar/86			17000	255102
	Ronan, Arthur P. Walker, Martin D.		S	Mar/86	I		39800	---
	Gregson, Brian Delynn	ROYAL BK CDA	S	Mar/86			39800	273102
	Pottle, Albert Lester		DS	Mar/86		4200		---
	Redhall, John Norman Thomas		S	Mar/86	X		2378	1556512
	Dorken, John R. Held by Trustees	ROYAL TRUSTCO LTD	S	Mar/86		110	3300	2405
	Ferenbach, James Andrew Campbell	ROYAL TRUSTCO LTD CLASS A	S	Mar/86			2500	16403
	Gordon, Wm. D.		S	Mar/86		1000		35605
	Gourlay, H. Richard Management Shares Purchase Plan		S	Feb/86		25		2994
	MacFarlane, Charles F RRSP		S	Mar/86			2000	6745
	Petit, Michel W RRSP		S	Apr/86	I		3000	1059
	Carroll, Paul Aylward Campac Development Corp	ROYEX GOLD MINING CORP	SI	Mar/86			5000	12000
				Apr/86	I		2500	7500
				Feb/86	I		99	16000
				Feb/86	I			12500
				Feb/86	I			861
				Feb/86	I			30000
				Feb/86	I			10000
				Feb/86	I			1500
				Mar/86	I			---

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ROYEX GOLD MINING CORPORATION (Continued)	Carroll, Paul Aylward Children RRSP	ROYEX GOLD MINING CORP	SI	Mar/86	1			7500
				Mar/86	1	5000		9000
SAMUEL MANU-TECH INC.	Kennedy, Craig J.	SAMUEL MANU TECH INC	S	Mar/86			100	100
				Mar/86			100	---
SAMUEL MANU TECH INC	Mattiusi, Albert	SAMUEL MANU TECH INC WARRANTS	S	Mar/86	IR			1500
				Mar/86	IR			1000
SAMUEL MANU TECH INC	McRae, Peter Croft wife	SAMUEL MANU TECH INC WARRANTS	D	Mar/86				30000
				Apr/86	1			57000
SAN PAULO EXPLORATIONS INC.	Ross, Gerald N.	SAN PAULO EXPLS INC	DS	Nov/85			75000	1892892
SASKO OIL AND GAS LIMITED	Gusella, Richard Allan	SASKO OIL & GAS LTD CL B	DS	Mar/86		113000		289000
SCEPTRE RESOURCES LIMITED	Pharoah, Kenneth C.	SCEPTRE RES LTD OPTION	SI	Feb/86			1000	4625
SCOTT'S HOSPITALITY INC.	McCartney, William S.	SCOTT'S HOSPITALITY INC	D	Mar/86		44600		542466
SEABRIGHT RESOURCES INC.	Fleet Aerospace Corporation	SEABRIGHT RES INC	D	Mar/86		188291		698291
SED SYSTEMS INC.	Cihra, George	SED SYSTEMS INC CL A	D	Apr/86	IR			9500
SENLAC RESOURCES INC.	Daniel, Frank Children	SENLAC RES INC	DS	Mar/86			2000	133802
SENSORMATIC CANADA LIMITED	Shadowfax Resources Ltd.	SENSORMATIC CDA LTD	DS	Mar/86	1			480
SHADOWFAX RESOURCES LTD.	Sharpe, Walter J.	SHADOWFAX RES LTD	DS	Mar/86		13750		45250
SHARE MINES & OIL LTD	Gauthier, Paul	SHARE MINES & OIL LTD	D	Mar/86		103000		103000
SICO INC.	Paquet, Raymond	SICO INC	S	Mar/86			2300	6098
SILVER LAKE RESOURCES INC.	Ritchie, S. Warren RRSP	SILVER LAKE RES INC	DS	Mar/86			900	16205
	Trusler, James R.		DS	Mar/86	1		1500	16500
	Torrance, Lincoln		DS	Mar/86			3000	7600
SILVER PACK RESOURCES LIMITED	Mockler, Hubert Joseph Morsin Investments RRSP	SECURITIES	D	Mar/86	IR			8750
SONOR PETROLEUM CORPORATION	Crawford, John S.	SONOR PETE CORP	D	Mar/86		22000		---
	Hewitt, Charles Gordon James		DS	Mar/86			22500	26360
	Tafler, David National Trust Company		S	Mar/86				80000
	Clarke, Larry Denman		S	Mar/86	1			70900
SPAR AEROSPACE LIMITED	Cleland, David C.	SPAR AEROSPACE LTD SUB VTG	DS	Mar/86		1142		1000
	Epp, Gordon A.		S	Apr/86			134	25547
	Lapp, Philip A. RRSP		D	Mar/86		331		272
	Spouse's RRSP The Lapp Family Trust		D	Mar/86				6261
	McCullough, J. Ronald		S	Mar/86	1		800	2912
			S	Mar/86	1		125	1000
			S	Mar/86	1			1000
			S	Mar/86	1			---
			S	Apr/86				1083

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SPARTON RESOURCES INC	Thompson, William M. Indirect Holdings	SPARTON RES INC	D	Mar/86	1		4500	22500
				Mar/86				20000
STEINBERG INC.	Dobrin, Melvyn A.	STEINBERG INC	DS	Mar/86			2300	7710
STELCO INC.	Telmer, Frederick H.	STELCO INC CLASS A	S	Mar/86			500	1035
STRATHFIELD OIL & GAS LTD	Honorek, John Joseph 304700 Alberta Ltd. Blackwater Resources Ltd.	STRATHFIELD OIL & GAS LTD CL A	DS	Oct/85	1	47736		632006
				Jan/86				31041
				Jan/86	1	7140		18580
SUPERPACK CORPORATION LIMITED	McCoy, Wayne A. Amended Spouse	SUPERPACK CORP LTD	D	May/82	1	200	200	---
				Nov/82				104
				Jan/86	1		1401	
TECK CORPORATION	Guminski, J. A.	TECK CORP CL B TECK CORP SRS F PFD	S	Mar/86	1		500	7000
				Mar/86			400	---
	Keevil Holding Corp.	TECK CORP CL B		Mar/86			12000	250857
	Keevil, William Brian RSP	TECK CORP CALL	D	Mar/86	1	200	1000	80000
				Mar/86			60	300
				Mar/86				60
TECKRON MINES & ENERGY CORP.	Gilbert, Jack Allan	TECKRON MINES & ENERGY CORP	DS	Apr/86	IR			1
	Tokarsky, Jr. John V.		S	Apr/86	IR			1
TECSYN INTERNATIONAL INC.	Wieler, Alvin Leonard	TECSYN INTL INC NON-VTG	DS	Mar/86		500		30002
TEE-COMM ELECTRONICS INC.	LeMoine, Darlene	TEE COMM ELECTRONICS INC	S	Apr/86	IR			11000
				Apr/86				10000
	Rocheffort, Marc		D	Apr/86	IR			1800000
	Steiner, Bernice			Apr/86	IR			---
	Steiner, Oscar	SECURITIES	DS	Apr/86	IR			66500
	Woods, Larry E.	TEE COMM ELECTRONICS INC	D	Apr/86	IR			50
TELE-CAPITAL INC.	Therien, Michel	TELE-CAPITAL INC CL A	S	Mar/86			150	
TERRA MINES LTD.	Kocken, Wilhelmus Inlet Metal J. Kocken N. Kocken	TERRA MINES LTD	D	Mar/86	1		120400	524929
				Mar/86			5543	938632
				Mar/86	M 1			---
				Mar/86	1			36852
TERRATECH RESOURCES INC.	Agassiz Resources Ltd. Comiesa Corporation	TERRATECH RES INC		Mar/86	1	2000		1369127
				Mar/86				399500
TERRY GOLD EXPLORATIONS INC.	Harper, Hugh Grant	TERRY GOLD EXPL INC OPT I TERRY GOLD EXPL INC PREF TERRY GOLD EXPLS INC WARRANTS	DSB	Mar/86			35000	---
				Mar/86			250000	---
				Mar/86			125000	---
TEXAS EASTERN CORPORATION	Bufkin, I D Employee Stock Purchase Plan	TEXAS EASTERN CORP		Mar/86	1	126		28631
				Mar/86				14956
	Conaway, J. M. Held by Children Stock Purchase Plan			Mar/86		34		1263
				Mar/86	1	2		33
				Mar/86	1			125
	Dickinson, R K. Employee Stock Purchase Plan		S	Mar/86			3475	---
	King, H.H.		S	Mar/86	1			4093
				Mar/86		249		15638

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TEXAS EASTERN CORPORATION (Continued)	King, H. H. Employee Stock Purchase Plan Wife	TEXAS EASTERN CORP	S	Mar/86	1			4760
				Mar/86	1			4
THOMSON NEWSPAPERS LIMITED	Smith, A. Frank DRIP	THOMPSON NEWSPAPER CLASS A	D	Mar/86	1	162		4478
				Mar/86				5706
	Lodge, Lorne K.		D	Mar/86		2000	2000	---
	Thompson Newspapers Limited	THOMSON NEWSPAPERS PFD 6.75%		Mar/86		85		---
				Mar/86	R		85	---
TIBER ENERGY CORPORATION	Hilland, Douglas Michael	TIBER ENERGY CORP	S	Mar/86			2000	17000
TOROMONT INDUSTRIES LTD.	Hill, Wayne S.	TOROMONT INDS LTD	S	Mar/86	IR			25000
	Maase, Charles A 104059 Canada Inc. Maase Corporation Limited		D	Mar/86	E 1		34965	213
				Mar/86				---
				Mar/86	E 1	34965		34965
	McCaughey, Andrew Gilmour		D	Mar/86	IR			32224
	McKenzie, William A.		D	Mar/86	IR			87466
	McLeod, Steven D.		S	Mar/86	IR			4603
	Ogilvie, Robert M. RRSP		DS	Mar/86	IR			117399
				Mar/86	IR1			900
	Papakyriakou, John		S	Mar/86	IR			99524
	Sinclair, Selby James 104059 Canada Inc.		DSB	Mar/86	E	11500		713767
				Mar/86	E 1	702267	702267	---
TORONTO-DOMINION BANK	Laitner, Juerge	TORONTO DOMINION BANK	S	Mar/86		297		65
TORSTAR CORPORATION	Cockburn, John Murray	TORSTAR CORP CL B	DS	Mar/86			1300	645
	Thall, Burnett Murray	TORSTAR CORP CL B WT	DSB	Mar/86			3333	---
TOTAL ERICKSON RESOURCES LTD.	Coleman, James H.	SECURITIES	D	Feb/86	IR			---
	Januard, Jean-Pierre		DS	Feb/86	IR			---
	Le Chevalier, Jacques		D	Feb/86	IR			---
	Ross, Kristian Munro Alaskex Mining & AJM Explorations Ltd	TOTAL ERICKSON RES LTD	DSB	Mar/86		5000		1232544
	Bassel, John Peter PMSM Investments Ltd.	TRADERS GROUP LTD CL B	D	Mar/86	1			46976
TRADERS GROUP LIMITED				Mar/86				11937
				Mar/86	1	1200		2800
TRANSALTA UTILITIES CORPORATION	Canadian Utilities Limited In Trust	TRANSALTA UTILITIES CORP	B	Mar/86				46
				Mar/86	1		3300	11558101
TRANSCANADA PIPELINES LIMITED	Anthony, John	TRANSCANADA PPLNS LTD	S	Mar/86	IR			11647
	Archambault, John K. Children		S	Dec/85	T	107		44095
				Dec/85	1			100
	Britton, George C		S	Dec/85	X	117		11817
				Jan 86		29		

INSIDER TRADING REPORTS

REPORTING ISSUER	INSIDER	SECURITY	REL'N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TRANSCANADA PIPELINES LIMITED (Continued)	Button, H. Fred	TRANSCANADA PPLNS LTD	S	Aug/85 Dec/85		2930	1300	22620
	Held in Trust for Children			Dec/85	1			20
	Cameron, James M.		S	Dec/85		137		90325
	Couper, Gavin J.		S	Dec/85		46		16388
	Dalglish, Terence		S	Dec/85 Feb/86	X	37	400	10047
	Douloff, Artel A.		S	Dec/85	T	51		12021
	Grave, Mitchell T G		S	Dec/85		41		36559
	Henwood, Derek E.		S	Dec/85		116		34963
	Hill, Brian F. Wife		S	Dec/85 Dec/85		37		26893 56
	Hugh, George M.		S	Dec/85		153		62788
	Luft, Barry G.		S	Dec/85		85		28174
	McOuat, James W. S.		S	Dec/85		63		27170
	Nichols, Neil H.		S	Dec/85		134		65551
	Pilon, Lionel H.		S	Dec/85		14		50641
	Reid, Robert J.		S	Dec/85		120		34735
	Scott, Susan Ann		S	Dec/85		22		10366
	Silenzi, Sandro S		S	Dec/85		39		15882
	Sim, Raymond F.		S	Dec/85		98		43906
	Smith, Ray T.		S	Dec/85		33		17014
	Travers, Alfred Raymond		S	Dec/85		32		7208
	Walker, Richard D.		S	Dec/85		178		65769
	Whiteside, Kenneth G		S	Dec/85		137		48406
	Wilkins, Arthur A. Wife		S	Dec/85 Dec/85	1	91		44735 30
	Woods, George W.		S	Dec/85	T	59		91640
TRAPPER RESOURCES LTD.	Agassiz Resources Ltd. Comiesa Corporation	TRAPPER RES LTD	B	Mar/86 Mar/86	1	14500		1154496 245800
TRI POWER PETROLEUM CORPORATION	Bonanza Resources Ltd. Amended	TRI POWER PETE CORP	B	Feb/86 Mar/86 Feb/86		3691684 191654		11511138 17000000
TRILON FINANCIAL CORPORATION	Bonanza Oil & Gas Ltd. Jeffery, Alexander H. 598340 Ontario Ltd	TRILON FINL CORP CL A	D	Feb/86 Feb/86	M 1	11604	11604	--- 252797
TRIZEC CORPORATION LTD	Jappy, William C. Bayne & Co.	TRIZEC CORP LTD CLASS A	SI	Apr/86 Apr/86 Apr/86	600	600	600	--- 9000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TRIZEC CORPORATION LTD. (Continued)	Jappy, William C.	TRIZEC CORP LTD CLASS B	SI	Apr/86		600		
				Apr/86			600	410
				Apr/86			540	---
TUNDRA GOLD MINES LIMITED	Applegath, Albert W.	TUNDRA GOLD MINES LTD	DSB	Apr/86			30000	2245672
TURBO RESOURCES LIMITED	Brodie, Robert Gordon R. G. Brodie Investments Ltd.	TURBO RES LTD OPTION	D					
				Jan/86	1	750000		750000
UNICORP CANADA CORPORATION	Brenzel, Lawrence A. L. A. Brenzel Securities	UNICORP CDN CORP WTS	D	Apr/86	1	1400		
				Apr/86	1		16100	40000
				Mar/86	E	7503		38421
				Mar/86	E 1	9500		1000
				Dec/85	E		7503	---
				Mar/86	1		2375	26600
				Dec/85	E 1		800	---
UNICORP RESOURCES LTD.	Asamera Inc.	UNICORP RES LTD CL A	B	Mar/86	IR			13742392
				Mar/86	IR			13567409
				Mar/86	E		9888	---
	Charland, Marc G.	UNICORP RES LTD CL A	S					
	Dickie, Joanne M.		S	Mar/86	X	630		---
				Mar/86	E		8645	---
	Peltier, John W. Ipperwash Resources Ltd		S	Mar/86	E		77588	---
				Mar/86	E 1		52500	---
	Peltier, John W. Ipperwash Resources Ltd	UNICORP RES LTD PFD CL B	S	Mar/86	E		39719	---
				Mar/86	1		52500	---
	Prokopy, Terence P.	UNICORP RES LTD CL A	S	Mar/86	X	2804		---
				Mar/86	E		2804	---
UNION CARBIDE CORPORATION	Gray, Harry J.	UNION CARBIDE CORP	D	Feb/86	V	200		300
UNION ENTERPRISES LTD.	Bellringer, Stephen Terrence Employee Share Ownership Plan	UNION ENTERPRISES LTD	S	Jan/86				15954
				Jan/86	1	160		
				Feb/86	1	191		
				Mar/86	1	156		2035
	Cooper, Wilfred J. Employee Share Ownership Plan		SI					
				Mar/86	1	796		1614
	Crawford, Edna Employee Share Ownership Plan		S	Feb/86		176		274
				Feb/86	1	57		218
				Mar/86	1	53		
	Edgell, F. M. Company Employee Share Ownership Plan			Nov/85	X	1171		22046
				Mar/86	1	929		2105
	Hunter, John Colin Cameron Employee Share Ownership Plan		SI					
				Mar/86	1	166		295
	Jolley, John Burgess		SI	Mar/86				8566

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
UNION ENTERPRISES LTD. (Continued)	Jolley, John Burgess Employee Savings Plan	UNION ENTERPRISES LTD	SI	Mar/86	1	483		1161
	Mann, George S. Unicorp Canada Corporation		B					
	Moore, Donald Joseph Employee Share Ownership Plan		SI	Mar/86	1	198100		20513256
	Moore, Donald Joseph Employee Share Ownership Plan		SI	Feb/86			282	6000
UNITED CANADIAN SHARES LIMITED	webel, John Employee Share Ownership Plan		SI	Mar/86	1	245		361
				Feb/86				7769
				Feb/86	1	110		
				Mar/86	1	100		525
UNITED STATES STEEL CORPORATION	United Canadian Shares Limited	UNITED CANADIAN SHS LTD		Mar/86		2600		3100
	Francis, P. Adams	U S STEEL CORP	S	Mar/86		200	200	---
UNITED WESTBURN INDUSTRIES LIMITED	Lewellen, William E.		S	Mar/86	E	633		2896
	Westburne International Industries Limited	UNITED WESTBURN INDS LTD	B	Mar/86		1000		7877735
	Caldwell, James Philip	URBANA CORP	D	Mar 86	V	25000		25200
	Caldwell, Thomas S. CanNor Resources Ltd.		DS	Mar/86		118994		128594
VULCAN INDUSTRIAL PACKAGING LIMITED	Orcana Resources Ltd.			Mar/86	1	600000	52994	600000
				Mar/86	1		68000	---
	Gundy, Michael B. C. Michael Gundy Investments Ltd.		D					
	Van Der Hout, John	VAN DER HOUT ASSOC	DS	Mar/86	1	57115		58115
VERSATILE CORPORATION	Saunders, Peter Paul Daughter RRSP	VERSATILE CORP PREF SRS A	DS	Mar/86	1	2000		100
				Mar/86	1			2000
	Soubry, Paul M.	VERSATILE CORP	S	Mar/86		500		500
	Campbell, Russel G.	VS SERVICES LTD	S	Mar/86			1200	48
VS SERVICES LTD.	Duestenberg, Karl M. A. Children		D	Mar/86		95		191
				Mar/86		22		50
	Graham, James Edmund		DS	Feb/86	E	3000		464
		VS SERVICES LTD SER A PFD		Feb/86	E	1500	6000	71000
WAXAX LIMITED	Norwood, Carlisle	VS SERVICES LTD	DI	Mar/86				3000
	Trainor, Margaret Ann		SI	Dec/85	X	1000	1000	---
				Dec/85				
	LeBlanc, Wayne A.	VULCAN INDL PACKAGING LTD	D	Apr/86		15000		155000
WAXAX LIMITED	Empire Company Limited		B	Mar/86	E	191000		1475682
	Sobeys Stores Limited	WAXAX LTD CL A CONV		Mar/86	E 1	100000		301700
	Sobeys Stores Pension Fund			Mar/86	E 1	36400		106400
				Mar/86	E 1			

REPORTING ISSUER

WAJAX LIMITED
(Continued)

INSIDER

Empire Company Limited
Sobeys Stores Limited
Sobeys Stores Pension
Fund

Gogan, James W.
High Street Investments
Limited
Gogan, Moureen M.

Saunders, Peter Paul
Dorfran Investments Ltd
Mull Investments Ltd.
Saunders Investments
Ltd.

Sobey, Donald R.
Donald R. Sobey
Investments Ltd
Sumac Corporation
Limited

Sobey, Donald R.
Donald R. Sobey
Investments Ltd

Walker, J. W.
Pennycross Holdings
Limited

WALWYN INC

Allibon, Donald K.

Ash, Peter Sanson

Beatty, Ross J.

Bond, Garry W.

Buckley, Glenn E.W.

Colby, William C.

Fabian, William Gary

Ferguson, Jon K

Grantham, Laird B.

Hill, William Frank

Horn, Philip B.

Howes, Annabelle L.

RRSP

Knudsen, Brian W.

Kyne, Anthony Thomas

Lager, David Arthur

Martin, Joseph O. J.

Miller, James G.

SECURITY

WAJAX LTD CLASS A PFD

WAJAX LTD

WAJAX LTD PFD

WAJAX LTD CL A CONV

WAJAX LTD CLASS A PFD
WAJAX LTD CL B CONV

WAJAX LTD CL A CONV

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12200

24400

7000

2000

31300

575

8200

353

560

1770

230

462

4000

658

248

119

248

1124

354

217

545

408

SOLD OR DISPOSED

95500

500000

18200

15000

6000

41738

9635

15000

114433

11500

10800

3027

63080

5071

52001

40001

575

61101

4603

1033

14537

2443

11501

135001

14231

239

1948

36831

63586

14892

1500

3284

418

MONTH-END HOLDINGS

15000

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41738

9635

15000

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11500

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REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WALWYN INC Continued	Peacock, Kenneth S.	WALWYN INC	SI	Mar/86			853	---
	Rodger, David S.		SI	Apr/86		417		11736
	Scaplen, Michael A.			Feb/86 Apr/86		446	601	446
	Smith, Nelson C.		S	Mar/86 Apr/86		326	333	326
	Speck, John R.			Apr/86		203		3368
	Weisdorf, Mark A.		SI	Feb/86 Mar/86 Mar/86 Apr/86 Apr/86		1000 381 394 2000	5100	---
	Wong, Robert C. May, Mikkila Inc.	WALWYN INC SER B PREF	DISI	Mar/86 Mar/86	1		4000	3963 31950
	Thompson, William Connor	WARDAIR INTL LTD	S	Mar/86	IR			400
	Cooke, S. P. Michael	WARREN EXPL LTD	DS	Mar/86		500000		1614861
	Westar Mining Ltd.	WESTAR MNG LTD PFD \$2.5625		Mar/86 Mar/86		2300	2300	---
WESTERN PULP LIMITED PARTNERSHIP	Rogstad, Ronald K.	WESTERN PULP LTD UNITS	DS	Mar/86		120		220
WESTGROWTH PETROLEUMS LTD.	Resources Service Group Limited, The	WESTGROWTH PETES LTD	B	Mar/86		15000		4336532
WESTMIN RESOURCES LIMITED	Mitchell, R. A. Trustee	WESTMIN RES LTD	D	Mar/86 Mar/86	1		600	2006 33
	Repka, D. A.		S	Mar/86 Mar/86 Mar/86	X X 1	1000	1000	2700 16
	Trustee		S	Apr/86	IR			---
	Ramsey, William F.	SECURITIES						
WIC WESTERN INTERNATIONAL COMMUNICATIONS LTD.	Campbell, William Clarke	WILCO MINING LTD	D	Mar/86	IR			400
WITCO MINING COMPANY LIMITED	Biancotti, Peter J.	WITCO CHEM CORP	S	Mar/86	X	300		300
	Feeney, Paul M.			Mar/86	X	282		8048
	Golubock, Harvey L.		S	Mar/86			500	1684
	Jury, John R.		S	Mar/86	X	1800		4028
Polachi, Charles A.	Kopald, S. L. Jr. Wife		S	Feb/86 Feb/86	X 1	619		7500 1500
			S	Mar/86 Mar/86	X	2500	1675	5178
	Soderlind, Carl R.		S	Mar/86 Mar/86 Mar/86	X T 20	2000	1326	4490
	Wishnick, William Daughter Eli Wishnick Foundation, The		DS	Mar/86 Mar/86				328782 6525
				Mar/86	1		400	---

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WITCO CORPORATION (Continued)	Wishnick, William Wife	WITCO CHEM CORP	DS	Mar/86	1			8100
	Brown, William George Amended	WOODWARDS LTD	DS	Mar/86				502
WOODWARD'S LIMITED	McComb, Philip Charles		DS	Mar/86 Mar/86	X	10000	10000	20400

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Dec. 17, 1985	Atlantis Films Limited	#AIRWAVES - UNITS	49,560	21 unit(s)
"	Box, T.R.H.	"	2,360	1 unit(s)
"	Carney, Robert	"	"	1
"	Craig, John	"	"	1
"	Grutzmacher, Faye	"	"	1
"	Hunter, George	"	"	1
"	James, Roger	"	"	1
"	King, John	"	7,080	3 unit(s)
"	LeSage, Patrick	"	2,360	1 unit(s)
"	McGarrigle, Anne and Clare	"	"	1
"	McLean, Lily	"	"	1
"	McSherry, Bernard	"	23,600	10 unit(s)
"	Menard	"	2,360	1 unit(s)
"	Morrison, Elliot	"	"	1
"	Nichols, William	"	"	1
"	Odette, Marc	"	4,720	2 unit(s)
"	Platt, W. A.	"	2,360	1 unit(s)
"	Welsh, Russell	"	"	1
Apr. 11, 1986	ANC Management Corporation	#ANC CANADA LIMITED PARTNERSHIP UNITS	1,000	1 unit(s)
"	Gilje, Terje	"	50,000	50 unit(s)
"	Manning, Anthony	"	24,000	24 unit(s)
"	Manning, Judith A.	"	50,000	50 unit(s)
"	Manning, Tim E.	"	25,000	25 unit(s)
"	Radovanov, Milan	"	100,000	100 unit(s)
"	Renolds, Edward Ray	"	50,000	50 unit(s)
Dec. 21, 1985	Ruys de Perez, A. D. C.	ANSER TECHNOLOGY INC 6% DEBENTURES	200,000	\$200,000
Mar. 24, 1986	Talcorp (Delaware) Inc	CAMINDEX MINES LIMITED COMMON SHARES	U.S. 2,497,500	8,677,500 share(s)
Apr. 07, 1986	Clarke, Blake	CARTIER HOUSE INNS LIMITED INTERESTS	30,400	1
"	Clarke, Gary B.	"	"	1

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Apr. 07, 1986	Clarke, Jana	CARTIER HOUSE INNS LIMITED INTERESTS	30.400	1
"	Cutler, John G.	"	"	1
"	Gill, John H.	"	"	1
"	Gillan, Judith A.	"	"	1
"	Holmes, F. J.	"	"	1
"	Kehm, Walter H.	"	"	1
"	Lawson, John H.	"	"	1
"	Leamen, Paull	"	"	1
"	Lemieux, Patricia	"	"	1
"	Macintosh, John A.	"	"	1
"	Marlay, Thomas J.	"	"	1
"	McBroom, Jennie G.	"	"	1
"	O'Grady, M. James	"	"	1
"	Petrie, Robert	"	"	1
"	Shields, James L.	"	"	1
"	Stepan, Vera	"	"	1
"	Wiseman, K. M.	"	"	1
"	Wyatt, Douglass	"	"	1
Apr. 01, 1986	VenGrowth Capital Fund-U S	DATA ACQUISITION SYSTEMS, INC. CLASS B PREFERRED SHARES	U S 342.105	217,787 share(s)
Mar. 27, 1986	Curran, Robert J	DERLAN INDUSTRIES LIMITED COMMON SHARES	430.080	30,720 share(s)
"	Van Lierop, John	"	140.000	10,000 share(s)
"	Yeo, Harold O	"	429.912	30,708 share(s)
Mar. 12, 1986	654956 Ontario Limited	FIDINAM (CANADA) LIMITED COMMON SHARES	7,312.914	1,828 share(s)
Mar. 20, 1986	NIM and Company, Limited Partnership - 1986	GRANCES EXPLORATION LTD. COMMON SHARES	3,000.000	212,753 share(s)
Mar. 14, 1986	Prudential Insurance Company of America, The	ISLAND TELEPHONE COMPANY LIMITED, THE - 11 1/4% FIRST MORTGAGE BONDS, SERIES Q DUE 2006 MARCH 15	3,383.000	\$3,383,000
Apr. 09, 1986	First Marathon Securities Limited	MARATHON EQUITY FUND MUTUAL FUND UNITS	500.000	100,000 unit(s)

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Apr. 01, 1986	Birnie, Ian F.	METROPOLITAN ICE CREAM PARLOUR PARTNERSHIP - UNITS	10.000	2 unit(s)
"	CAFM Holdings Ltd.	"	5.000	1 unit(s)
"	Eric Salsberg in trust for Leigh and Aaron Salsberg	"	10.000	2 unit(s)
"	Harris, George G. R.	"	5.000	1 unit(s)
"	Ivor Simmons Family Holdings	"	"	1 "
"	Levine, Richard M. and Levitt, Eric	"	"	1 "
"	Metropolitan Ice Cream Parlour Inc.	"	"	1 "
"	Nields, Valerie J.	"	"	1 "
"	Salsberg, Corinne L	"	10.000	2 unit(s)
"	Salsberg, Germaine	"	5.000	1 unit(s)
"	Schneck, Frances	"	"	1 "
"	Taconis, Tess and Cripps, Robert	"	"	1 "
"	Wouters, Anthony	"	"	1 "
"	Wouters, Emmy C	"	"	1 "
Mar. 31, 1986	Fairway Heights Investment Ltd.	NEXUS RESOURCE CORPORATION COMMON SHARES	240.000	40.000 share(s)
Apr. 04, 1986	NIM and Company, Limited Partnership - 1986	OROFINO RESOURCES LIMITED COMMON SHARES	500.000	433,272 share(s)
Mar. 31, 1986	Bolton Tremblay A/C 371	PRINCIPAL NEO-TECH INC. CLASS A NON-VOTING SHARES	1,000.000	50,000 share(s)
"	Canada Trust Company A/C #09-160845-5	"	350.000	17,500 share(s)
"	Canada Trust Company A/C #13-162081-0	"	110.000	5,500 share(s)
"	Canada Trust Company A/C #266834-03	"	128.000	6,400 share(s)
"	Canada Trust Company, The A/C #09-102996-0	"	120.000	6,000 share(s)
"	Canada Trust Company, The A/C 09-105462-0	"	"	6,000 "
"	Canada Trust Company, The A/C 098-202390-7	"	560.000	28,000 share(s)
"	Confed Investment Counselling Ltd	"	896.000	44,800 share(s)

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 31, 1986	Confederation Life Insurance Company	PRINCIPAL NEO-TECH INC. CLASS A NON-VOTING SHARES	900,000	45,000 share(s)
"	Dupont Canda Inc. Pension Trust Fund RT 554-197853	" "	500,000	25,000 share(s)
"	Guaranty Trust Company A/C #0351630	" "	116,000	5,800 share(s)
"	Guaranty Trust Company A/C #T351393	" "	202,000	10,100 share(s)
"	Guaranty Trust Company A C #T51321	" "	100,000	5,000 share(s)
"	International Trust Company A C #240220-4	" "	142,000	7,100 share(s)
Apr. 02, 1986	Royal Trust Company, The A/C #321-395550	" "	300,000	15,000 share(s)
Mar. 31, 1986	Royal Trust Corporation of Canada A/C #614953	" "	132,000	6,600 share(s)
"	Royal Trust Corporation of Canada A/C #554-654603	" "	152,000	7,600 share(s)
"	Royal Trust Corporation of Canada A/C #614943	" "	172,000	8,600 share(s)
Mar. 27, 1986	NIM and Company, Limited Partnership - 1986	QUEENSTAKE RESOURCES LTD. COMMON SHARES	249,839	82,454 share(s)
Mar. 31, 1986	-----	SEARCH FOR VALUE FUND - UNITS	U.S. 228,800	20 unit(s)
Mar. 18, 1986	Elan Restaurant & Cabaret Ltd.	STANDARD-MODERN TECHNOLOGIES CORPORATION - COMMON SHARES	104,000	800,000 share(s)

RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Mar. 24, 1986	Sep. 19, 1985	Investors Growth Fund of Canada Ltd	HARRIS STEEL GROUP INC. COMMON CLASS A SHARES	1,425,000	100,000 share(s)

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Royal Bank of Canada, The	AGASSIZ RESOURCES LTD. - COMMON SHARES	610,100 share(s)
Counselling Foundation of Canada, The	BROULAN RESOURCES INC. - COMMON SHARES	178,600 "
Compu-Home Systems, Inc	COMPU-HOME SYSTEMS INTERNATIONAL INC. COMMON SHARES	150,000 "
McLennan, J.	ERRINGTON INDUSTRIAL ENTERPRISES LTD COMMON SHARES	100,000 "
Flag Resources (1985) Limited	GOLDEN BRIAR MINES LIMITED - COMMON SHARES	116,400 "
McLeod, Murdo C.	" "	150,000 "
Algonquin Mercantile Corporation	HARDEE FARMS INTERNATIONAL LTD. - COMMON SHARES	100,000 "
Faraday Resources Inc.	HYDRA EXPLORATIONS LIMITED - COMMON SHARES	250,000 "
Rogers, David P.	PRONTO EXPLORATIONS LTD. - COMMON SHARES	75,000 "
Alexander, Evelyn	STEINBERG INC. - NON-VOTING CLASS A SHARES	40,908 "
Cobrin, Marilyn	" "	50,000 "
Steinberg, Helen	" "	50,000 "

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

DYNAMIC MANAGED PORTFOLIO INC. #
(OFFEROR)

ALL DYNAMIC FUND-II LTD.
(OFFEREE)

IMASCO ENTERPRISES INC. *
(OFFEROR)

GENSTAR CORPORATION
(OFFEREE)

NOTICE OF VARIATION

CANADIAN PACIFIC AIR LINES, LIMITED
(OFFEROR)

NORDAIR INC.
(OFFEREE)

Share Exchange

* Cash Offer

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
71930 Manitoba Limited Partnership	Application
A.H.A. Automotive Technologies	Press Release
Abitibi-Price Inc.	Annual Report
Abitibi-Price Inc.	Shrhldrs. Mtng. Mat.
Abitibi-Price Inc.	Shrhldrs. Mtng. Mat.
Abitibi-Price Inc.	T.S.E. Material
Abitibi-Price Inc.	T.S.E. Material
Abitibi-Price Inc.	T.S.E. Material
Abitibi-Price Inc.	Annual Info. Form
Acadia Paper Limited Partnership	Private Placements
Access ATM Network Inc.	Press Release
Access ATM Network Inc.	Press Release
Accord Resources Inc.	Press Release
Accord Resources Inc.	Form 27-Mat. Change
Accugraph Corporation	Prelim. Prospectus
Acklands Ltd.	Press Release
AGF Management Limited	Earnings for the 3 m
AGRA Industries Limited	Private Placements
AGRA Industries Limited	Private Placements
Agricultural International Development	Private Placements
Alberta Natural Gas Company Ltd.	Annual Report
Alberta Natural Gas Company Ltd.	Shrhldrs. Mtng. Mat.
Alcan Aluminium Limited	Aud. Ann. Fin. Stmt.
Alcan Aluminium Limited	Press Release
Alcan Aluminium Limited	Press Release
Alcan Aluminium Limited	Press Release
Alcan Aluminium Limited	Press Release
Alcan Aluminium Limited	Press Release
Alert Couriers Ltd.	Form 27-Mat. Change
Alexander's Limited Partnership	Application
Algoma Central Railway	Press Release
Altamira Capital Corp.	Private Placements
Aluminum Company of Canada Ltd.	Annual Report
Amax Inc.	Annual Report
AMCA International Limited	Annual Report
AMCA International Limited	Shrhldrs. Mtng. Mat.
Amca Resources Limited	Prelim. Prospectus
Amerada Hess Corporation	Annual Report
Amerada Hess Corporation	Shrhldrs. Mtng. Mat.
American Eagle Petroleum Limited	Annual Report
American Eagle Petroleum Limited	Shrhldrs. Mtng. Mat.
American Eagle Petroleum Limited	Shrhldrs. Mtng. Mat.
American Express Company	Dividend Notice
American Express Company	Press Release
American Express Company	Press Release
American Leduc Petroleum Limited	Takeover/Form 35
Amertek Inc.	Press Release
Amoco Corporation	Form 10K

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Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Amoco Corporation	Shrhldrs. Mtng. Mat.
Amoco Corporation	Board of Directors
Ampal-American Israel Corporation	Form 10K
Anglo Canadian Mining Corporation	IFS 9 mn Ja 31 86
ARC International Corporation	Ruling/Order/Reasons
ARC International Corporation	Let. to Shareholders
ARC International Corporation	Let. to Shareholders
ARC International Corporation	Exempt Fin. Notice
Argyll Energy Corporation	Aud. Ann. Fin. Stmt.
Argyll Energy Corporation	Shrhldrs. Mtng. Mat.
Argyll Energy Corporation	Shrhldrs. Mtng. Mat.
Argyll Energy Corporation	Certif. of Mailing
Argyll Energy Corporation	Certif. of Mailing
Asamera Inc.	Annual Report
Asamera Inc.	Shrhldrs. Mtng. Mat.
Associates Capital Corporation of Canada	IFS 3 mn Ja 31 86
Astral Bellevue Pathe Inc.	T.S.E. Material
Ateba Mines Inc.	Press Release
Augmitto Explorations Limited	T.S.E. Material
Aurelian Developers Ltd.	Rights Offering
Autrex Inc.	IFS 3 mn Fe 1 86
Avco Financial Services Canada Limited	Annual Report
B.C.E. Development Corporation	IFS 3 mn Ja 31 86
B.C.E. Development Corporation	Press Release
B.C.E. Development Corporation	Form 27-Mat. Change
B.Y.G. Natural Resources Inc.	Annual Report
B.Y.G. Natural Resources Inc.	Shrhldrs. Mtng. Mat.
Bachelor Lake Gold Mines Inc.	Annual Report
Bachelor Lake Gold Mines Inc.	Press Release
Bachelor Lake Gold Mines Inc.	Shrhldrs. Mtng. Mat.
Balco Industries Ltd.	Prelim. Prospectus
Bank of Alberta	Certif. of Mailing
Bank of British Columbia	Press Release
Bank of Nova Scotia	Press Release
Bank of Nova Scotia	Press Release
Bank of Nova Scotia	Dividend and Share P
Barrington Petroleum Ltd.	Amended Interim Stat
Bateman Bay Mining Company Inc.	Change of Address
Beauce Placer Mining Company Limited	Annual Report
Beauce Placer Mining Company Limited	Shrhldrs. Mtng. Mat.
Beauce Placer Mining Company Limited	Certif. of Mailing
Becker Milk Company Limited	IFS 9 mn Ja 31 86
Becker Milk Company Limited	Certif. of Mailing
Bell Canada	Press Release
Bell Canada	Press Release
Bell Canada	Press Release
Bell Canada Enterprises Inc.	Dividend Reinvestmen
Bells and Utilities	Certif. of Mailing

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ISSUER	TITLE
Bells and Utilities	Certif. of Mailing
Belmoral Mines Ltd.	Press Release
Bighorn Development Corp.	Press Release
Biotech Electronics Ltd.	Press Release
Biroco Kirkland Mines Limited	Form 28-Ann. Filing
Black Gregor Explorations Ltd.	IFS 9 mn Fe 28 86
Blackstone Explorations Inc.	Aud. Ann. Fin. Stmt.
Blackwood Hodge (Canada) Limited	Press Release
Blue Mountain Resorts Limited	Aud. Ann. Fin. Stmt.
BMB Compuscience Canada Ltd.	Certif. of Mailing
Bonanza Resources Ltd.	Press Release
Bow Valley Industries Ltd.	Annual Info. Form
Bow Valley Resource Services Ltd.	Non-Payment of Divid
Bow Valley Resource Services Ltd.	Form 27-Mat. Change
BP Canada Inc.	Certif. of Mailing
BP Canada Inc.	Press Release
Braeswood Explorations Limited	IFS 6 mn Fe 28 86
Bramalea Limited	Form 27-Mat. Change
Brandi-Ridge Resources Ltd.	Name Change
British Columbia Forest Products Limited	Share Option Incenti
British Columbia Forest Products Limited	Employee Share Optio
British Petroleum Company p.l.c.	Annual Report
British Telecommunications plc	Press Release
British Telecommunications plc	Press Release
British Telecommunications plc	Press Release
British Telecommunications plc	Press Release
Bunker Hill Resources Inc.	Certif. of Mailing
C-I-L Inc.	Annual Report
C-I-L Inc.	Shrhldrs. Mtng. Mat.
Cabot Trust Company	Signed Financial Sta
CAE Industries Ltd.	Private Placements
CAE Industries Ltd.	Press Release
Camco Inc.	Annual Report
Camco Inc.	Shrhldrs. Mtng. Mat.
Camco Inc.	Certif. of Mailing
Camco Inc.	Private Placements
Cameron Tower Limited Partnership	Let. to Shareholders
Campbell Red Lake Mines Limited	Press Release
Campbell Resources Inc.	Employee Incentive P
Campeau Corporation	Shrhldrs. Mtng. Mat.
Campeau Corporation	Annual Info. Form
Canada Cement Lafarge Ltd.	Annual Report
Canada Cement Lafarge Ltd.	T.S.E. Material
Canada Cement Lafarge Ltd.	Shrhldrs. Mtng. Mat.
Canada Malting Co. Limited	Annual Report
Canada Malting Co. Limited	Shrhldrs. Mtng. Mat.
Canada Malting Co. Limited	Shrhldrs. Mtng. Mat.
Canada Northwest Energy Limited	Press Release

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ISSUER	TITLE
Canada Permanent Income Investments	Dividend Re-Investme
Canada Trustco Mortgage Company	Press Release
Canada Tungsten Mining Corporation	Private Placements
Canada Tungsten Mining Corporation	Shrhldrs. Mtng. Mat.
Canadaka Mining Corporation	Financial Statements
Canadaka Mining Corporation	IFS 3 mn Oc 31 85
Canadaka Mining Corporation	IFS 6 mn Ja 31 86
Canadian Corporate Management Company	Annual Report
Canadian Corporate Management Company	Shrhldrs. Mtng. Mat.
Canadian Foremost Ltd.	Annual Report
Canadian Foremost Ltd.	Shrhldrs. Mtng. Mat.
Canadian General Electric Company	Annual Report
Canadian General Electric Company	Shrhldrs. Mtng. Mat.
Canadian Imperial Bank of Commerce	Press Release
Canadian Imperial Bank of Commerce	T.S.E. Material
Canadian Imperial Bank of Commerce	T.S.E. Material
Canadian Imperial Bank of Commerce	Convertible Class B
Canadian Intercontinental Equities	Private Placements
Canadian Occidental Petroleum Ltd.	Annual Report
Canadian Occidental Petroleum Ltd.	Interim Report for t
Canadian Occidental Petroleum Ltd.	Shrhldrs. Mtng. Mat.
Canadian Occidental Petroleum Ltd.	Annual Info. Form
Canadian Pacific Limited	Annual Report
Canadian Pacific Limited	Shrhldrs. Mtng. Mat.
Canadian Pacific Limited	Press Release
Canadian Roxy Petroleum Ltd.	Shrhldrs. Mtng. Mat.
Canadian Small Company Trust, The	Private Placements
Canadian Utilities Limited	Annual Report
Canadian Western Natural Gas Company	Shrhldrs. Mtng. Mat.
Canamax Resources Inc.	T.S.E. Material
Canamax Resources Inc.	T.S.E. Material
Candy Investments Limited	IFS 9 mn Ja 31 86
Canfor Corporation	Annual Report
Canfor Corporation	Press Release
Canfor Corporation	Shrhldrs. Mtng. Mat.
Canfor Corporation	Prelim. Prospectus
Canron Holdings Inc.	Prelim. Prospectus
Canron Inc.	Prelim. Prospectus
Canterra Energy Ltd.	Press Release
Cara Operations Limited	Private Placements
Cascades Inc.	Press Release
Cascades Inc.	Press Release
Cassiar Mining Corporation	Press Release
Cassiar Mining Corporation	T.S.E. Material
CB Pak Inc.	Exempt Fin. Notice
CCL Industries Inc.	Press Release
Celanese Canada, Inc.	Press Release
Central Fund of Canada Limited	Press Release

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ISSUER	TITLE
Central Fund of Canada Limited	Press Release
Central Fund of Canada Limited	Shrhldrs. Mtng. Mat.
Central Fund of Canada Limited	Press Release
Central Trust Company	Press Release
Central Trust Company	Press Release
CFCF Inc.	Press Release
CFCF Inc.	Press Release
CGF Fund 4000	Annual Report
CGF Fund 4000	Aud. Ann. Fin. Stmt.
CGF Venture Fund	Annual Report
CGF Venture Fund	Aud. Ann. Fin. Stmt.
Challenger International, Ltd.	IFS 3 mn Ja 31 86
Chancellor Energy Resources Inc.	Press Release
Chartwell Mews	Aud. Ann. Fin. Stmt.
Chatham House Apartments Limited	Aud. Ann. Fin. Stmt.
Chauvco Resources Ltd.	Shrhldrs. Mtng. Mat.
Chess-Clarion 1980-81 Exploration	Aud. Ann. Fin. Stmt.
Chieftain Development Co. Ltd.	Annual Report
Chieftain Development Co. Ltd.	Shrhldrs. Mtng. Mat.
Chieftain Development Co. Ltd.	Annual Info. Form
Chrysler Corporation	Form 10K
Chrysler Corporation	Shrhldrs. Mtng. Mat.
Cimarron Petroleum Limited	IFS 9 mn Ja 31 86
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Press Release
Circo Craft Co. Inc.	Annual Report
Circo Craft Co. Inc.	Shrhldrs. Mtng. Mat.
Citadel Gold Mines Inc.	Certif. of Mailing
Citadel Gold Mines Inc.	Application
Cities Service Company	Form 10K
Coin Lake Gold Mines Limited	Press Release
Coles Book Stores Limited	Combined Financial S
Coles Book Stores Limited	IFS 13 wk Ja 25 86
Colony Pacific Explorations Ltd.	Annual Report
Columbian Northland Exploration Ltd.	Aud. Ann. Fin. Stmt.
Columbian Northland Exploration Ltd.	Shrhldrs. Mtng. Mat.
Combined International Corporation	Revised Appendix to
Combined International Corporation	Dividend Notice
Combined International Corporation	Registration Stateme
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Commercial Oil and Gas Ltd.	Private Placements
Commercial Oil and Gas Ltd.	Press Release
Commercial Oil and Gas Ltd.	Press Release
Comtech Group International Limited	Certif. of Mailing
Comterm Inc.	Press Release

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Comterm Inc.	Press Release
Confed Dolphin Fund	Aud. Ann. Fin. Stmt.
Consolidated CSA Minerals Inc.	Private Placements
Consolidated Natural Gas Company	Form 10K
Consolidated-Bathurst Inc.	Exempt Fin. Notice
Consumers Distributing Company Limited	Results of Operation
Consumers Distributing Company Limited	Press Release
Consumers' Gas Company Ltd., The	Press Release
Continental Pharma Cryosan Inc.	IFS 3 mn Ja 31 86
Contrans Corp.	Press Release
Contrans Corp.	Press Release
Conwest Exploration Company Limited	Financial Results fo
Cooper Canada Limited	Annual Report
Cooper Canada Limited	Press Release
Cooper Canada Limited	Press Release
Cooper Canada Limited	Employee Stock Optio
Cooper Canada Limited	Press Release
Cooper Canada Limited	Let. to Shareholders
Cooper Canada Limited	Shrhldrs. Mtng. Mat.
Cooperative Energy Development	Annual Report
Cooperative Energy Development	Shrhldrs. Mtng. Mat.
Core-Mark International Inc.	Press Release
Core-Mark International Inc.	Let. to Shareholders
Corporate Foods Limited	Annual Report
Corporate Foods Limited	Shrhldrs. Mtng. Mat.
Corporate Foods Limited	Certif. of Mailing
Corporation Falconbridge Copper	T.S.E. Material
Costain Limited	Shrhldrs. Mtng. Mat.
Costain Limited	Certif. of Mailing
Covington Springs Explorations Inc.	Certif. of Mailing
Coxheath Gold Holdings Limited	Press Release
Coxheath Gold Holdings Limited	Rights Offering
Crown Forest Industries Limited	Shrhldrs. Mtng. Mat.
Crownbridge Industries Inc.	Press Release
Crownx Inc.	Certif. of Mailing
Crownx Inc.	Exempt Fin. Notice
Crownx Inc.	Exempt Fin. Notice
Cuesta 1985 Lloydminster Program	Private Placements
Curran Bay Resource Ltd.	Aud. Ann. Fin. Stmt.
Curran Bay Resource Ltd.	IFS 3 mn Fe 28 86
Curran Bay Resource Ltd.	Shrhldrs. Mtng. Mat.
Curtains	Aud. Ann. Fin. Stmt.
Curtains	Aud. Ann. Fin. Stmt.
Cypress Drilling Ltd.	Press Release
Czar Resources Ltd.	Annual Report
Czar Resources Ltd.	IFS 3 mn Ja 31 86
Czar Resources Ltd.	Press Release
Czar Resources Ltd.	T.S.E. Material

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ISSUER	TITLE
Czar Resources Ltd.	Shrhldrs. Mtng. Mat.
D'Eldona Resources Ltd.	IFS 9 mn Ja 31 86
D'or Val Mines Ltd.	Aud. Ann. Fin. Stmt.
D'or Val Mines Ltd.	Annual Report
D'or Val Mines Ltd.	IFS 3 mn Ja 31 86
D'or Val Mines Ltd.	Shrhldrs. Mtng. Mat.
Dart & Kraft Inc.	Annual Report
Dart & Kraft Inc.	Shrhldrs. Mtng. Mat.
Datel Industries Inc.	IFS 9 mn Ja 31 86
Deer Ridge Village Limited Partnership	Aud. Ann. Fin. Stmt.
Deer Valley Shopping Centre Limited	Aud. Ann. Fin. Stmt.
Derlan Industries Limited	Press Release
Derlan Industries Limited	Private Placements
Derlan Industries Limited	Private Placements
Diamond Ridge	Aud. Ann. Fin. Stmt.
Diffraeto Limited	IFS 6 mn De 31 85
Diffraeto Limited	Prelim. Prospectus
Discovery Quay - Building 1 Limited	Aud. Ann. Fin. Stmt.
District Trust Company	Ruling/Order/Reasons
Dofasco Inc.	Private Placements
Dofasco Inc.	Exempt Fin. Notice
Dofasco Inc.	Exempt Fin. Notice
Dofor Inc.	Annual Report
Dofor Inc.	Shrhldrs. Mtng. Mat.
Dolphin Mortgage Fund	Aud. Ann. Fin. Stmt.
Dome Mines Limited	Press Release
Dome Petroleum Limited	Form 10K
Dome Petroleum Limited	Press Release
Domego Resources Ltd.	Let. to Shareholders
Dominion Textile Inc.	Press Release
Dominion Textile Inc.	Press Release
Dominion Textile Inc.	Press Release
Dominion Textile Inc.	Press Release
Domtar Inc.	Annual Report
Domtar Inc.	Shrhldrs. Mtng. Mat.
Domtar Inc.	T.S.E. Material
Domtar Inc.	Exempt Fin. Notice
Dover Industries Ltd.	Sales for the Fiscal
Dovercliff Minerals Ltd.	Certif. of Mailing
Dow Chemical Company	Annual Report
DRG Inc.	Annual Report
DRG Inc.	Shrhldrs. Mtng. Mat.
DRG Inc.	Press Release
Drummond Petroleum Ltd.	Aud. Ann. Fin. Stmt.
Drummond Petroleum Ltd.	Press Release
Du Pont Canada Inc.	Annual Report
Du Pont Canada Inc.	Press Release
Du Pont Canada Inc.	Employee Stock Optio

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ISSUER	TITLE
Du Pont Canada Inc.	Shrhldrs. Mtng. Mat.
Dynex Petroleum Ltd.	Press Release
Dynex Petroleum Ltd.	T.S.E. Material
E-L Financial Corporation Limited	Annual Report
E-L Financial Corporation Limited	Shrhldrs. Mtng. Mat.
Eaglet Mines Limited	Press Release
Echo Bay Mines Ltd.	Press Release
Eclipse Capital Corporation	Form 27-Mat. Change
Ecumenical Development Society of	Application
Eden Roc Mineral Corporation	Press Release
Electrohome Limited	Annual Report
Electrohome Limited	Shrhldrs. Mtng. Mat.
Elks Inc.	Press Release
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Ford Motor Company of Canada Ltd.	Press Release
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G.T.C. Transcontinental Group Ltd.	Press Release
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McGraw-Hill Ryerson Limited	Annual Report
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Numac Oil & Gas Ltd.	Annual Report
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Proteus Resources Inc.	Annual Report
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CHAPTER 11
NEW ISSUE AND SECONDARY FINANCING

11.1 PRELIMINARY PROSPECTUS WITHDRAWN

11.1.1 GRL ACQUISITION LTD.

April 9, 1986

GRL Acquisition Ltd.

A preliminary prospectus dated March 27, 1986 has been withdrawn at the request of the issuer.

11.2 FINAL RECEIPT ISSUED

11.2.1 BULLOCK AMERICAN FUND

April 14, 1986

Bullock American Fund

Final receipt issued April 14, 1986 for a Simplified Prospectus qualifying mutual fund units at their net asset value.

An annual information form dated April 9, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: Calvin Bullock Ltd.

11.2.2 BULLOCK DIVIDEND FUND

April 11, 1986

Bullock Dividend Fund

Final receipt issued April 11, 1986 for a Simplified Prospectus qualifying mutual fund units at their net asset value.

An annual information form dated April 9, 1986 filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Distributor: Calvin Bullock Ltd.

11.2.3 BULLOCK INCOME FUND

Bullock Income Fund

Final receipt issued April 11, 1986 for a Simplified Prospectus qualifying mutual fund units at their net asset value.

An annual information form dated April 9, 1986 filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Distributor: Calvin Bullock Ltd.

11.2.4 CANADIAN INVESTMENT FUND, LTD.

April 9, 1986

Canadian Investment Fund, Ltd.

Final receipt issued April 9, 1986 for a Simplified Prospectus offering for sale units of the Fund at net asset value plus a sales distribution premium.

An annual information form dated April 8, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor and Manager: Calvin Bullock, Ltd.

11.2.5 DALLAS ENVIRO HEALTH SERVICES LTD.

Dallas Enviro Health Services Ltd.

Final receipt issued April 9, 1986 for a prospectus dated April 7, 1986 filed pursuant to section 52(2) of the Securities Act (Ontario).

11.2.6 ASSOCIATED JOJOBA (CDN. 86-1) LIMITED PARTNERSHIP

April 8, 1986

Associated Jojoba (CDN. 86-1) Limited Partnership

Final receipt issued April 8, 1986 for a prospectus dated April 3, 1986 offering for sale a maximum of 424 limited partnership units at \$6,250 per unit to net the partnership \$2,438,000. Subscriptions will only be accepted for 2 or more units.

Agent: Equion Securities Canada Limited

Promoters: Associated Jojoba Industries Incorporated
Associated Jojoba Holdings Inc.

11.2.7 TEMPLETON CANADIAN FUND

April 10, 1986

Templeton Canadian Fund

An annual information form dated April 6, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Final receipt issued April 10, 1986 for a Simplified Prospectus offering units at net asset value, plus a sales commission.

Distributor: Templeton Management Limited and
registered dealers.

11.2.8 GLOBAL STRATEGY FUND

Global Strategy Fund

An annual information form dated April 10, 1986 filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Final receipt issued April 10, 1986 for a Simplified Prospectus offering mutual fund units at net asset value plus a sales charge.

Manager: Worldwide Capital Management Ltd.

11.2.9 GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LIMITED

April 11, 1986

General Motors Acceptance Corporation of Canada, Limited

A final receipt was issued April 11, 1986 for a short form prospectus dated April 11, 1986 offering short and medium term unsecured notes issued to mature on any business day up to ten years from date of issue and are unconditionally guaranteed as to principal and interest by General Motors Acceptance Corporation. These notes will not be issued under a trust indenture.

Distributor: General Motors Acceptance Corporation of
Canada, Limited

11.2.10 CAPSTONE INVESTMENT TRUST, THE

April 14, 1986

The Capstone Investment Trust

Final receipt issued April 14, 1986 for a prospectus dated April 10, 1986 qualifying mutual fund units at net asset value.

Distributor: registered brokers and dealers.

11.2.11 ESTEE SYNDICATE - PROSPECTING SYNDICATE AGREEMENT.

Estee Syndicate - Prospecting Syndicate Agreement.

Final receipt issued April 14, 1986 for prospecting syndicate agreement dated April 4, 1986.

11.2.12 MARATHON EQUITY FUND

Marathon Equity Fund

Final receipt issued April 14, 1986 for a Simplified Prospectus qualifying for sale mutual fund units at net asset value per unit.

An annual information form dated April 10, 1986 filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Manager: First Marathon Securities Limited.

11.2.13 PREMDOR INC.

April 15, 1986

Premdor Inc.

Final receipt issued April 15, 1986 for a prospectus dated April 15, 1986 offering 1,144,000 Subordinate Voting Shares at \$10.50 per share of which 858,400 shares are being offered by the company and 285,600 shares are being offered by the selling shareholders. Net proceeds to the company are \$8,404,809 before deducting the expenses of the issue.

Underwriter: Wood Gundy Inc.

11.2.14 EVERDEEN RESOURCES LTD.

April 16th, 1986Everdeen Resources Ltd.

Final receipt issued April 16, 1986 for a prospectus dated April 14, 1986 offering for sale 750,000 common shares at \$1.50 per share to net the company \$562,500 before deducting expenses of the issue.

There is a secondary offering of 375,000 common shares at a price in the range of \$1.50 to \$2.50 per share, none of the proceeds of which will accrue to the benefit of the company.

Promoter: Cadre Corporation

Agent: Gordon-Daly Grenadier Securities.

11.3 PRELIMINARY PROSPECTUS RECEIVED

11.3.1 GRL ACQUISITION LTD.

April 9th, 1986GRL Acquisition Ltd.National Issue - Ontario

Offering * units, each consisting of * common shares, one 1986 deposit receipt and * Class A warrants at a price of \$ * per unit.

Agents: First Marathon Securities Limited
Midland Doherty Limited

11.3.2 OBERON PETROLEUM LTD.

April 10th, 1986Oberon Petroleum Ltd.National Issue - Alberta

Offering 4,000 units, each consisting of 300 common shares, 60 warrants and the right to earn Class B preferred shares at a price of \$1,060 per unit, with a minimum subscription of 4 units.

Agent: Richardson Greenshields of Canada Limited

11.3.3 SR TELECOM INC.

April 11th, 1986

SR Telecom Inc. National Issue - Quebec

Offering * common shares at a price of \$ * per share.

Underwriters: Nesbitt Thomson Bongard Ltee
 Wood Gundy Inc.

11.4 ANNUAL INFORMATION FORM RECEIVED

11.4.1 GULF CANADA CORPORATION

April 11th, 1986

Gulf Canada Corporation

An annual information form dated March 31st, 1986 has been filed by Gulf Canada Corporation. This is a refiling.

11.4.2 CAMPBELL RED LAKE MINES LIMITED

April 11th, 1986

Campbell Red Lake Mines Limited

An annual information form dated April 8th, 1986 has been filed by Campbell Red Lake Mines Limited. This is a refiling.

11.4.3 CROWN LIFE INSURANCE COMPANY

An annual information form dated March 26th, 1986 has been filed by Crown Life Insurance Company. This is a refiling.

11.4.4 DOME MINES LIMITED

Dome Mines Limited

An annual information form dated April 10th, 1986 has been filed by Dome Mines Limited. This is a refiling.

11.5 PRELIMINARY SHORT FORM PROSPECTUS RECEIVED

11.5.1 NEWFOUNDLAND TELEPHONE COMPANY LIMITED

April 9th, 1986

Newfoundland Telephone Company Limited

National Issue - Quebec

Offering \$50,000,000 of 9 3/4% first mortgage bonds, Series S (redeemable) at a price of 100%.

Underwriters: Dominion Securities Pitfield Limited
Wood Gundy Inc.

CHAPTER 12
REGISTRATIONS

12.1 REGISTRATIONS

12.1.1 SECURITIES

REGISTRATIONS
SECURITIES

MUTUAL FUND DEALERS

Family Group Financial Services Inc.
484 Waterloo Street,
London, Ontario.
N6J 2P6.
(effective April 4, 1986)
New Registration

Professional Investments (Kingston) Inc.
P. O. Box 296,
328 King Street East,
2nd Floor,
Kingston, Ontario.
K7L 4V8.
(effective April 8, 1986)
New Registration

Tax Advantages Inc.
2 Robert Speck Parkway
Suite 750,
Mississauga, Ontario.
L4Z 1H8.
(effective April 10, 1986)
New Registration

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Jones Heward Investment Management Inc.
Jones Heward Gestion de Placements Inc.
26 Wellington St. East,
Suite 1200,
Toronto, Ontario.
M5E 1S2
(effective April 11, 1986)
Change of name from Jones Heward Investment Management Inc.

Sentinel Investment Management Corp.
Suite 4800,
Toronto Dominion Bank Tower,
Toronto-Dominion Centre,
Toronto, Ontario,
M5K 1E6.
(effective April 4, 1986)
New Registration

SECURITIES DEALER

J. Pasztor and Associates Inc.
330 Bay Street,
Suite 201,
Toronto, Ontario.
M5H 2S8.
(effective April 10, 1986)
New Registration

12.2 TERMINATIONS

12.2.1 SECURITIES

TERMINATIONS
SECURITIES

EXEMPT PURCHASER

North American Ventures Fund
Suite 506,
85 Bloor Street East,
Toronto, Ontario
M4W 1A9
(effective March 17, 1986)
Lapsed

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Walter George Upshall
97 Sheldrake Blvd.,
Toronto, Ontario.
M4P 2B1.
(effective March 31, 1986)
Voluntary Surrender

CHAPTER 25

OTHER INFORMATION (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE

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APRIL 25, 1986

VOLUME 9 #17/86

OSC BULLETIN

The Ontario Securities Commission
administers the Securities Act of Ontario
(R.S.O. 1980, c. 466) and the Commodity Futures
Act of Ontario (R.S.O. 1980, c. 78).

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THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 9 #17/86

APRIL 25, 1986

THE ONTARIO SECURITIES COMMISSION
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Suite 1800, Box 55
20 Queen Street West
Toronto, Ontario
M5H 3S8

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Telex: 06-219661

EXECUTIVE ASSISTANT
General Administration AM-18
Schedule 6
\$36,913 - \$43,865 per annum

Required by the Ministry of Financial Institutions, Ontario Securities Commission, to provide executive assistance to the Chairman, O.S.C. Duties include: assisting the Chairman in the discharge of his executive responsibilities; providing assistance in the development of policy; preparing issue papers, planning, developing and implementing a public information program; interpreting for the public and the media, O.S.C. policies, legislation and regulations; arranging press conferences; writing press releases; drafting speeches.

LOCATION: Toronto

QUALIFICATIONS: A legal background and ability to analyze complex legal and financial issues. Ability to deal sensitively with highly complex and confidential issues. Sound knowledge of the structure and functions of the capital markets. Excellent decision making skills and the ability to establish priorities. Exceptional communication skills, flexibility and initiative. Tact and diplomacy. Knowledge of Securities, Commodity Futures and Corporation legislation.

APPLICATIONS/RESUMES must be received at the following office by: May 9, 1986 to:

FILE NO. CR 107/86

Ministry of Financial Institutions
Personnel Services Branch
7th floor
10 Wellesley Street East
Toronto, Ontario
M7A 2J6

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CHAPTER 1
NOTICES/PRESS RELEASES

1.1 MUTUAL FUNDS' CUSTODIANS

The following insert is a notice of Mutual Funds' Custodians, Proposed Amendment to Paragraph I of the OSC Policy Statement 11.1.

Chapter 1

Notices

Mutual Funds' Custodians Proposed Amendment to Paragraph I of O.S.C. Policy Statement 11.1

At present paragraph I of O.S.C Policy Statement 11.1 requires that the custodian of a mutual fund whose securities are distributed in Ontario under a prospectus be a Canadian chartered bank or trust company, a subsidiary of such an entity or another person or company satisfactory to the Director. The paragraph does not establish any rules governing the form of custodianship or sub-custodianship agreement nor does it give any guidance as to who will be "satisfactory to the Director". From time to time Commission staff have reviewed custodianship or sub-custodianship agreements entered into by mutual funds or their custodians and have found such agreements to be less than adequate to protect the interests of the mutual fund and its security holders. In addition, the Commission has never specifically stated that a mutual fund's portfolio securities may be held in a book-based system nor has it, except as noted below, set out its requirements where portfolio securities are held outside of Canada. In order to deal with these concerns the Commission is publishing for comment in the Policies section of this Bulletin a new paragraph I of O.S.C. Policy Statement 11.1 which if approved would replace the present paragraph.

The proposed paragraph I states that all cash, cash equivalents, gold, gold certificates and portfolio securities of a mutual fund must be held in Canada by a Canadian custodian who meets the Commission's prescribed guidelines. Specific provision is made for the appointment and annual review by custodians of sub-custodianship agreements and for securities to be held outside of Canada or in a book-based system. The proposed paragraph specifies that the portfolio securities must be

- 2 -

registered or if in bearer form, segregated and establishes a minimum standard of care to which a custodian or sub-custodian shall be subject by agreement. In addition, it prohibits agreements allowing security interests in portfolio securities or payments in respect of the transfer of portfolio securities except those relating to payment of the custodian's or sub-custodian's fees and expenses for performing its safekeeping services.

In its November 29, 1985 issue of the O.S.C. Bulletin at page 4955 ((1985) 8 OSCB 4955) the Commission published for comment a proposed amendment to paragraph I entitled "Custodians of Portfolio Securities" of O.S.C. Policy Statement 11.1 entitled "Mutual Funds - General Prospectus Guidelines". The purpose of this proposed amendment was to ensure that whenever portfolio securities of a mutual fund were held outside of Canada appropriate safeguards were in place to protect the interests of the mutual fund's security holders. The proposed amendment codified the Commission's practice of requiring that where portfolio securities of a mutual fund were held by a foreign custodian or sub-custodian in a foreign country the mutual fund's Canadian custodian execute an agreement of indemnity in favour of the mutual fund. The comment period for this proposed amendment closed on January 10, 1986 and six submissions were received. Generally the commentators felt that the Commission should concern itself with the identity of a sub-custodian who held portfolio securities of an Ontario based mutual fund outside of Canada but did not support the proposed agreement of indemnity. Instead they favoured the establishment of criteria governing the selection of foreign sub-custodians along the lines employed by the U.S. Securities and Exchange Commission in rules made under the Investment Company Act of 1940. The Commission has decided to adopt the suggested approach but in light of the significance of the revisions is republishing the proposals for comment as part of the new paragraph I so that commentators may have an opportunity to address the specific criteria selected.

1.2 CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM-O.REG. 214/86

CANADIAN OVER-THE-COUNTER
AUTOMATED TRADING SYSTEM -
O.REG. 214/86

The regulation governing the Canadian Over-the-counter Automated Trading System ("COATS") was filed as O.Reg. 214/86 on April 18, 1986. The regulation is scheduled to be published in the May 3rd, 1986 edition of the Ontario Gazette.

A copy of O.Reg. 214/86 follows this notice.

REGULATION TO AMEND
REGULATION 910 OF REVISED REGULATIONS OF ONTARIO, 1980
MADE UNDER THE
SECURITIES ACT

1. Regulation 910 of Revised Regulations of Ontario, 1980
is amended by adding thereto the following section:

Conditions of Registration - Listed and Posted Securities

113a.-(1) A registered dealer shall not purchase or sell a security that is listed and posted for trading on any stock exchange in Canada other than through the facilities of such a stock exchange if the security would be a COATS security except for the fact that it is so listed and posted.

(2) In subsection (1), "COATS security" means a COATS security as defined in section 141a.

2. The said Regulation is further amended by adding
thereto the following Part:

PART V-A

Over-the-Counter Trading

General

141a. In this Part,

"approved market-maker" means a registered dealer who is approved under this Regulation to act as a market-maker in a security;

"COATS security" means,

(a) a share of a company,

(b) a right or warrant, but not an option, to purchase a share of a company, or

2.

- (c) any combination of a share of a company and a right or warrant, but not an option, to purchase a share of a company,

but does not include,

- (d) a security that under subsection 34(2) of the Act is exempt from registration, or
- (e) a security that is listed and posted for trading on a stock exchange in Canada;

"COAT System" means the system developed for trading in the over-the-counter market and known as the Canadian Over-the-Counter Automated Trading System.

141b. The Commission, itself or through an agent, shall operate the COAT System and for such purpose it shall develop computer software and provide and operate computer facilities.

Trade Reporting

141c.-(1) Every purchase or sale in Ontario of a COATS security made by a registered dealer, as principal or agent, shall be reported on the COAT System except a trade that is,

- (a) made through the facilities of a stock exchange or other organized market recognized by the Commission for the purpose of this Part;
- (b) a distribution by or on behalf of an issuer; or
- (c) a trade made in reliance on an exemption set out in clause 71(1)(a), (c) or (d) of the Act.

(2) Every purchase or sale in a COATS security that is required to be reported under subsection (1), shall be reported on the COAT System in accordance with the following provisions:

1. The registered dealer, if any, through or by whom the sale is made shall report the trade.
2. Where the sale is not made by or through a registered dealer, the registered dealer by or through whom the purchase is made shall report the trade.
3. The report shall be made in accordance with the requirements of the COAT System.

Market-Making

141d.-(1) A registered dealer, other than a security issuer, mutual fund dealer or scholarship plan dealer, may apply to the Director for approval to act as a market-maker in a COATS security of a class that trades in Ontario.

(2) An application for approval to act as a market-maker in a security shall be in Form 42 and shall be filed with the Director.

141e.-(1) A registered dealer shall not post quotations for a security on the COAT System,

- (a) unless the dealer has been approved by the Director to act as a market-maker in the security;
- (b) until the day and time set out in the Director's approval; and
- (c) unless the Director has determined that it is not contrary to the public interest for the security to be quoted on the COAT System.

(2) Once an approved market-maker has posted a quotation on the COAT System with respect to a security, the market-maker, so long as it is an approved market-maker in the security, shall make continuous and uninterrupted quotations with respect to the security from 9.30 a.m. to 5.00 p.m. on any day that is not a Saturday or holiday and, where it does not make continuous and uninterrupted quotes, it shall be deemed to have ceased being an approved market-maker in the security.

(3) An approved market-maker shall not quote an ask price for a security on the COAT System unless a bid price for the security is also quoted by the market-maker.

General

141f. The Director may direct registered dealers to discontinue quoting or trading, or both, in a security in which a trade would be reportable on the COAT System in order to assist in the dissemination of information and to re-establish orderly trading.

141g. Every registered dealer shall pay the applicable COAT System fees.

4.

141h.-(1) The forms, fees and other requirements of the Commission's agent in the operation of the COAT System, including the fees charged to commercial vendors of information for information reported thereon, are subject to the approval of the Commission and the forms, fees and other requirements, and any amendment to any of them, shall be published by the Commission in the month following the approval.

(2) The Commission may inspect all books, documents, correspondence and other records of any description maintained in relation to the COAT System by a registered dealer and by the Commission's agent.

3. Section 143 of the said Regulation is revoked.

4. The said Regulation is further amended by adding thereto the following form:

5.

Form 42

Securities ActAPPLICATION FOR APPROVAL TO BE A MARKET-MAKER
IN A COATS SECURITY

Note: If any space is insufficient for your answers,
a separate statement, cross-referenced to the
appropriate item, may be attached to the form.

ITEM 1 - APPLICANT IDENTIFICATION

- 1.1 Name of Applicant
- 1.2 Head Office Business Address
- 1.3 Telephone No Postal Code

ITEM 2 - INFORMATION ABOUT THE SECURITIES IN RESPECT OF WHICH
THE APPLICANT APPLIES TO BE A MARKET-MAKER

- 2.1 Name of issuer
- 2.2 Type or class of securities
.....
- 2.3 Is the issuer a reporting issuer?
(Circle appropriate answer) Yes No

ITEM 3 - INFORMATION TO BE SUPPLIED WHERE ISSUER IS NOT A
REPORTING ISSUER

- 3.1 Issuer's head office business address
.....
- 3.2 Law and jurisdiction under which issuer was
incorporated, organized or continued
.....
- 3.3 Date of incorporation, organization or continuation
.....
- 3.4 Stock exchanges or other organized markets (if any)
upon which securities to which this application
relates are listed and posted for trading
.....
.....

6.

- 3.5 List all classes of securities of the issuer
-
- 3.6 In respect of each class of securities to which this application relates, set out the number of securities that is authorized and the number issued and outstanding.
-
-
- 3.7 Jurisdictions (if any), other than Ontario, in which the issuer is required to file information the same as or similar to the information that is required to be filed by a reporting issuer under Parts XVII and XVIII of the Act.
-
-
- 3.8 Are any of the securities of the issuer the subject of any outstanding order of any jurisdiction limiting or prohibiting trading in the security?
- (Circle appropriate answer) Yes No
- 3.9 If the answer to question 3.8 is yes, give details of all such orders
-

ITEM 4 - RELATIONSHIP BETWEEN APPLICANT AND ISSUER

- 4.1 Does the applicant or any officer or director of the applicant beneficially own 5 per cent or more of any class of securities of the issuer?
- (Circle appropriate answer) Yes No
- 4.2 Is any officer or director of the applicant an officer or director of the issuer?
- (Circle appropriate answer) Yes No
- 4.3 Has the applicant ever acted as underwriter in a distribution of any securities of the issuer?
- (Circle appropriate answer) Yes No
- 4.4 Has the applicant ever been a promoter of the issuer?
- (Circle appropriate answer) Yes No

7.

- 4.5 If the answer to any of questions 4.1 to 4.4 is yes, set out briefly the details of why the question was answered in the affirmative

.....

.....

.....

ITEM 5 - CERTIFICATE OF THE APPLICANT

- 5.1 I certify that the information contained in the application is true and complete to the best of my knowledge and belief.

DATED AT this day of,

By.....
(Signature of person authorized to sign on behalf of applicant)

.....
(Official Capacity)

.....
(Name of Person Signing)

1.3 ESCROW GUIDELINES - INDUSTRIAL ISSUERS

ESCROW GUIDELINES - INDUSTRIAL ISSUERS
PROPOSED AMENDMENT TO O.S.C. POLICY STATEMENT 5.9

The Commission proposes to amend O.S.C. Policy Statement 5.9 by the addition of certain paragraphs. The first purpose of the amendment is to clarify that the Policy Statement applies only to offering prospectuses. The second purpose is to ensure that the Policy Statement is not circumvented by the interposition of intermediary holding companies between the issuer and the individual who exercises ultimate direction over the escrowed securities of the issuer. The effect of interposing one or more intermediary holding companies is that the holding of such an individual in the securities of the issuer may be disposed of without violating the escrow agreement by transferring the shares of the intermediary company. To avoid this result the proposed amendment requires the shares of such intermediary companies to be subject to the escrow or other restriction acceptable to the Director.

The Commission is publishing for comment in the Policies Section of this Bulletin the proposed amendments to O.S.C. Policy Statement 5.9.

CHAPTER 2
DECISIONS, ORDERS AND RULINGS

2.1 IMASCO ENTERPRISES INC. AND GENSTAR CORPORATION

Headnote

Offeror permitted to attach conditions to bid in addition to conditions permitted by section 89(1)12 - Offeree securities traded on Canadian, American, European stock exchanges and registered with CC - offer made in compliance with takeover bid rules in Canada and tender offer rules in the United States.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s.89(1)12 and 99(e).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF IMASCO ENTERPRISES INC. AND
GENSTAR CORPORATION

ORDER
(Section 99(e))

UPON the application of Imasco Enterprises Inc. (the "Application") to the Ontario Securities Commission (the "Commission") pursuant to section 99(e) of the Securities Act, R.S.O. 1980, as amended, (the "Act") for an order exempting the Applicant from certain requirements of Part XIX of the Act;

AND UPON it appearing to the Commission that:

1. the Applicant is a corporation governed by the laws of Canada and is not a reporting issuer under the Act;
2. the Applicant is considering the making of a take-over bid (the "Offer") for all the issued and outstanding common shares of Genstar Corporation ("Genstar");
3. Genstar is a corporation governed by the laws of Canada and is a reporting issuer under the Act; and

4. the common shares of Genstar are listed and posted for trading on various Canadian, American and European stock exchanges and are registered pursuant to section 12(b) of the United States Securities Exchange Act of 1934 and, as such, the Offer will be made in compliance with applicable Canadian take-over bid legislation and with the tender offer rules of the United States of America;

AND UPON the Commission reviewing the application and the recommendation of the staff of the Commission;

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to grant this order;

IT IS ORDERED pursuant to section 99(e) of the Act that the Applicant be and it is hereby exempted from complying with the requirements of section 89(1)12 of the Act and it is hereby permitted to include in the Offer conditions in substantially the following terms:

The Applicant shall have the right not to take up and pay for any common shares of Genstar deposited hereunder if the common shares validly deposited and not withdrawn at the time the Applicant commences to take up and pay for common shares under the Offer (when taken together with the common shares of Genstar owned on March 24, 1986 by the Applicant or which the Applicant has on March 24, 1986 the right to acquire) do not carry at least 50.1% of the number of votes attached to all of the shares of Genstar issued and outstanding at the opening of business on March 24, 1986, such number of votes being determined assuming the conversion of all securities outstanding at the opening of business on March 24, 1986 that were convertible into common shares of Genstar and assuming also the exercise of all then outstanding options or rights to acquire common shares of Genstar or securities convertible into such common shares. The Applicant reserves the right to withdraw the Offer, and not to take up and pay for common shares deposited under the Offer, if after March 20, 1986 any action, suit or proceedings shall be threatened or taken before or by any court or tribunal or if any law shall be proposed or enacted or there shall have occurred or been threatened a change (or any condition, event or development involving a prospective change) in the business, assets, capitalization, financial condition or prospects of Genstar or any of its subsidiaries, which, in the sole judgment of the Applicant in any such case, might make it inadvisable for the Applicant to proceed with the Offer and/or with taking up and paying for the Common Shares of Genstar.

March 19, 1986.

"S. M. Beck"

"Charles Salter"

2.2 REICHHOLD LIMITED

Headnote

Issuer deemed to have ceased to be reporting issuer under Securities Act and deemed to have ceased to be offering its securities to the public under the Business Corporations Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82 Business Corporations Act, 1982, S.O., 1982, c. 4, s. 1(6)

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE ONTARIO BUSINESS CORPORATIONS ACT,
R.S.O. 1982, CHAPTER 4, AS AMENDED

AND

IN THE MATTER OF REICHHOLD LIMITED

ORDER

(Securities Act - Section 82 &
Ontario Business Corporations Act - Subsection 1(6))

UPON the application of REICHHOLD LIMITED a company incorporated under the laws of Ontario to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and subsection 1(6) of the Ontario Business Corporations Act, R.S.O. 1982, c. 466, as amended;

AND UPON it being represented that Reichhold Limited now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

IT IS ORDERED pursuant to section 82 of the Securities Act, R.S.O. 1980, c.466 that Reichhold Limited be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

AND IT IS FURTHER ORDERED pursuant to subsection 1(6) of the Ontario Business Corporations Act, R.S.O. 1982, c.4 that Reichhold Limited be and hereby is deemed to have ceased to be offering its securities to the public.

April 18th, 1986.

"Charles Salter"

"M. A. Taschereau"

2.3 CANADIAN PACIFIC ENTERPRISES LIMITED

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CANADIAN PACIFIC ENTERPRISES LIMITED

ORDER
(Section 82)

UPON the application of CANADIAN PACIFIC ENTERPRISES LIMITED a company incorporated under the laws of Canada to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that Canadian Pacific Enterprises Limited now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that Canadian Pacific Enterprises Limited be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

April 18th, 1986.

"Charles Salter"

"M. A. Taschereau"

2.4 BRINCO LIMITED, ET AL

Headnote

Order varies ruling made by the Commission pursuant to subsection 73(1) of the Act and dated December 10, 1985 to correct a recital.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 73(1), 140.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BRINCO LIMITED,
DORSET RESOURCES LTD., BRINCO OIL & GAS LIMITED
AND CASSIAR MINING CORPORATION

ORDER
(Section 140)

UPON the application of Brinco Limited ("Brinco") Dorset Resources Ltd. ("Dorset") and Cassiar Mining Corporation ("Mining") to the Ontario Securities Commission (the "Commission") for an order pursuant to section 140 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") to vary the ruling (the "Ruling") granted by the Commission pursuant to subsection 73(1) of the Act to Brinco, Dorset and Mining and dated December 10, 1985;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented by Brinco, Dorset and Mining to the Commission that the reference in subparagraph 8(f)(i) of the recitals of the Ruling to the exchange of all of the Dorset Common Shares for Dorset Class A Common Shares on the basis of 1 Dorset Class A Common Shares for each 25 Dorset Common Shares (the "Exchange") does not reflect the Exchange as described in the Master Information Booklet and as voted on by shareholders of Brinco and Dorset;

AND UPON being satisfied that to so order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 140 of the Act that the Ruling is varied by deleting subparagraph 8(f)(i) of the recitals and substituting the following:

"(i) the holders of Dorset Common Shares shall have the right, for a period of 12 days after the Effective Date, to exchange all of their Dorset Common Shares for Dorset Class A Common Shares on a one-for-one basis;"

April 17th, 1986.

"Charles Salter"

"A. T. Holland"

2.5 MER EQUITY FUND, ET AL

Headnote

Subsection 61(5) - Extension of lapse date of three prospectuses granted to allow inclusion of audited financials for 1985 in renewal prospectus.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 61(2), 61(5).

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF
MER EQUITY FUND, MER GROWTH FUND
AND MER MONEY MARKET FUND

ORDER

(Subsection 61(5))

UPON the application of Merritt Easton Rae Management Ltd., the promotor, trustee and manager of MER Equity Fund, MER Growth Fund and MER Money Market Fund (the "Funds"), to the Ontario Securities Commission (the "Commission") for an Order pursuant to subsection 61(5) of the Securities Act, R.S.O. 1980, c. 466 (the "Act");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. on April 29, 1985, the Director issued three receipts for renewal final prospectuses (the "Prospectuses") dated March 25, 1985, offering mutual fund units of each Fund;
2. the lapse date of the Prospectuses was March 25, 1986; and
3. the Funds seek to extend the times provided in subsection 61(2) of the Act so as to allow for the inclusion of audited financial statements for the financial year ending December 31, 1985, in the renewal prospectus;

AND UPON being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to subsection 61(5) of the Act that the times provided by subsection 61(2) of the Act, as they apply to the distributions pursuant to each of the Prospectuses are extended to the times that they would be if the lapse date of each of the Prospectuses were April 21, 1986.

April 17th, 1986.

"A. T. Holland"

"Charles Salter"

2.6 ICAN RESOURCES LTD.

Headnote

Issuer exempted from requirements to file and send to security holders first and third quarters financial statements, subject to security holder approval and effect of material changes in issuers affairs.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76, 78, 79(b)(iii)

Policies Cited

OSC Policy 2.6

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ICAN RESOURCES LTD.

ORDER

(Subsection 79(b)(iii))

UPON the application of ICAN RESOURCES LTD. (the "Issuer"), a company incorporated under the laws of British Columbia to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 2.6 exempting the Issuer from the requirements of sections 76 and 78 of the Act;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b)(iii) of the Act that the Issuer be and hereby is exempted from the requirement to file pursuant to section 76 and from the requirement to send pursuant to section 78 of the Act, interim financial statements for each of the first and third quarters of each of its financial years provided that:

1. This exemption shall be approved at the next annual meeting of security holders of the Issuer by a majority of the security holders entitled to vote thereat and the result of such vote shall be reported to the Commission in writing within ten business days of the meeting;

2. This exemption shall terminate thirty days after the occurrence of a material change in the affairs of the Issuer unless the Commission is satisfied that the exemption should continue.

April 17th, 1986.

"Charles Salter"

"A. T. Holland"

2.7 KLM ROYAL DUTCH AIRLINES AND MERRILL LYNCH CANADA INC.

Headnote

Ruling exempting from the prospectus requirements of the Act certain trades by a Canadian underwriter to financial institutions, exempt purchasers and sophisticated investors of shares of a major international issuer, pursuant to an offering memorandum without a contractual right of action, subject to certain conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 71(1)(a), (c), (d), 71(4), 73.

Regulation Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 21.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF KLM ROYAL DUTCH AIRLINES
AND MERRILL LYNCH CANADA INC.

RULING
(Section 73)

UNPON the application of Merrill Lynch Canada Inc. ("Merrill Lynch") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting certain trades by Merrill Lynch in Common Shares of KLM Dutch Airlines ("KLM") from the requirements of section 52 of the Act;

AND UPON reading the application and recommendations of the Commission Staff;

AND UPON it being represented that:

1. KLM intends to issue from treasury 15,000,000 Common Shares (the "Shares") which are to be offered in the United States, certain jurisdictions in Europe and Canada (the "Offering");
2. Merrill Lynch will acquire a portion of the Offering on a best efforts basis and will then resell such Shares to purchasers in Ontario pursuant to the exemptions contained in clauses 71(1)(a), (c) or (d) of the Act (the "Canadian Offering");
3. Prospective purchasers in Canada will receive one or more information documents concerning KLM (collectively, the "Document") which would be similar to an offering memorandum within the meaning of section 21 of the Regulation under the Act, except that the Document does not contain a contractual right of action;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that trades by Merrill Lynch of the Shares in connection with the Canadian Offering are not subject to section 52 of the Act, provided that:

1. Such trades are made in accordance with the exemptions in clauses 71(1)(a), (c) or (d) of the Act as though such clauses were applicable thereto;
2. Merrill Lynch shall file a report in accordance with subsection 71(3) as if the Shares had been acquired pursuant to an exemption referred to in subsection 71(3) of the Act;
3. The first trade in each of the Shares acquired in reliance upon this ruling is a distribution unless such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if such Shares had been acquired pursuant to an exemption referred to in subsection 71(4) of the Act;
4. Each prospective purchaser in Ontario of the Shares pursuant to the Canadian Offering
 - (a) is provided with a copy of the Document; and
 - (b) is advised in writing by Merrill Lynch that no contractual right of action is being provided; and
5. Merrill Lynch files a copy of the Document with the Commission.

April 9th, 1986.

"Charles Salter"

"J. W. Blain"

2.8 FINLEY CHARLES O.

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CHARLES O. FINLEY

ORDER
(Section 124)

UPON the Ontario Securities Commission (the "Commission") having held a hearing on April 14, 1986 pursuant to section 124 of the Ontario Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and pursuant to a Notice of Hearing dated March 18, 1986 to consider whether it would be in the public interest to make an order that the exemptions in sections 34, 71, 72, and 88 of the Act should not apply to Charles O. Finley ("Finley") by reason of the allegation that Finley did not file with the Commission a report as required by section 102 of the Act ("Insider Report");

AND UPON it being represented to the Commission that:

- (a) Century Energy Corporation ("Century") is a reporting issuer;
- (b) Finley filed an Insider Report with the Commission on May 3, 1982 which indicated he was the beneficial owner of 440,000 shares of Century;
- (c) an Information Circular of Century dated July 15, 1983 which is filed with the Commission indicated that Finley was the beneficial owner of 587,500 common shares of Century;
- (d) no Insider Report was filed by Finley reporting this change in share holdings;
- (e) an Information Circular of Century dated May 17, 1984 which is filed with the Commission indicated that Finley was the beneficial owner of 542,500 common shares of Century;
- (f) no Insider Report was filed by Finley reporting this change in share holdings;
- (g) Finley was an insider of Century at all relevant times by reason of the fact that he was a director of Century and he beneficially owned voting securities carrying more than ten per cent of the voting rights attached to all voting securities of Century;
- (h) the Staff of the Commission requested by letters to Finley dated May 1, 1984, June 20, 1984, and November 26, 1985 that he file the required Insider Reports;

AND UPON the Commission finding that since the enactment of insider reporting requirements in the Securities Act, 1966, the capital markets have come to rely on the visibility of trading by officers, directors and significant shareholders of reporting issuers;

AND UPON the Commission finding that the evidence in this hearing has disclosed flagrant breaches of the insider reporting requirements of the Act;

AND UPON the Commission being satisfied that such action is in the public interest;

IT IS HEREBY ORDERED that the exemptions in sections 34, 71, 72, and 88 of the Act shall not apply to Finley for a period of three years from the date of this order and for so long thereafter as the Insider Reports in default have not been filed.

April 14th, 1986.

"Charles Salter"

"Paul L. Waitzer"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS

3.1 MALARTIC HYGRADE GOLD MINES (CANADA) LTD.

The following insert is an Oral Judgement in the matter of Malartic Hygrade Gold Mines (Canada) Ltd.

Div. Ct. 482/85
72/85SUPREME COURT OF ONTARIO(DIVISIONAL COURT)SOUTHEY, GRIFFITHS AND SAUNDERS JJ.

APPLICATION UNDER the Securities Act, R.S.O. 1980, c. 446, in the matter of a proceeding before the Ontario Securities Commission, commenced by Notice of Hearing dated October 16, 1984

B E T W E E N:)	
)	
MALARTIC HYGRADE GOLD MINES)	<u>R. I. Goldin</u>
(CANADA) LTD.)	for the applicant
)	
Applicant)	
)	
- and -)	
)	
ONTARIO SECURITIES COMMISSION)	<u>B. P. Bellmore</u>
)	<u>J. P. Groia</u>
)	<u>P. Morris</u>
)	for the respondent
)	
Respondent)	<u>Heard: March 21, 1986</u>

GRIFFITHS J. (Orally):

The applicant, Malartic Hygrade Gold Mines (Canada) Ltd., ("Malartic") seeks judicial review of a decision of the respondent Commission dated April 11, 1985, holding that:

(1) neither s. 11(d) nor s. 7 of the Canada Charter of Rights and Freedoms had application to the judicial or quasi-judicial functions of the Commission in conducting a hearing pursuant to s. 123 of the Securities Act, R.S.O.

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1980, c. 466, ("the Act") to determine whether it was in the public interest to order that all tradings in the securities of Malartic should cease;

(2) that Malartic was not entitled to access to all information contained in the voluminous files of the Commission relating to Malartic, but was entitled only to disclosure of the evidence to be led at the s. 123 hearing.

With respect to the second issue of disclosure, s. 125(2) of the Act provides that no proceedings may be commenced before the Commission more than two years after the facts upon which the proceedings are based first come to the knowledge of the Commission. Counsel for Malartic sought access to all records to determine whether the Commission may have received facts outside the two year period on which it sought to obtain the cease-trade order. It was conceded that unless the Charter provisions applied to a hearing before the Commission, then the Commission was entitled, in the exercise of its discretion within its statutory powers, to refuse further disclosure and its decision in that respect was not open to judicial review.

The central issue on this application is whether s. 11(d) or s. 7 of the Charter have application to the proceedings before the Commission.

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Malartic is a public company operating a gold mine in Quebec. Originally incorporated in Quebec, the company re-organized and was incorporated in 1975 in Ontario under its present name with head office at Toronto. In 1977, following a hearing, the Commission issued a partial cease-trade order prohibiting any trading in Ontario by way of conversion into shares of Malartic of an income debenture originally issued by the predecessor Quebec company, without the prior written consent of the Commission.

On November 22, 1983, Malartic, through its counsel, made application pursuant to s. 140 of the Act, for revocation of the 1977 partial cease-trade order on the basis that the debenture in question had been fully redeemed for cash on August 3, 1977. The Commission staff carried out an investigation of Malartic's application and it is alleged that the staff discovered from a registration statement, filed in 1984 by Malartic with the Securities and Exchange Commission in the United States, that:

(a) the company had breached the 1977 partial cease-trade order; and,

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(b) had concealed the identity of its major shareholder.

The results of the Commission investigation were set forth in a memorandum dated October 1, 1984, from investigation counsel Dennis Bigham, to John F. Leybourne, Deputy Director of Enforcement. A copy of the memorandum was sent to counsel for Malartic. That memorandum concluded with the recommendation that a hearing be conducted under s. 123 of the Act to determine whether an order should issue ceasing trading in all securities of Malartic in Ontario.

On October 16, 1984, the Commission issued notice of a hearing to be held before it on November 15, 1984, to consider:

"a) the application of MALARTIC HYGRADE GOLD MINES (CANADA) LTD. ("MHY) pursuant to s. 140 of the Act to revoke a partial cease-trade order issued in 1977; and

b) whether it would be in the public interest to order that all trading in securities of MHY should cease by reason of the allegations that MHY has breached the 1977 order mentioned above and concealed the identity of its major shareholder from the investing public since 1977;..."

There followed an exchange of correspondence between counsel for Malartic and the Commission in which Malartic requested access to all the records of the Commission on Malartic. Counsel for the Commission, agreed

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to provide Malartic with copies of all documents to be introduced at the hearing, together with statements of witnesses to be called.

At the opening of the hearing on November 15, 1984, counsel for Malartic brought two preliminary motions; (1) for further disclosure and, (2) requesting the Commission to find that it was structurally incapable of functioning as an independent tribunal within the meaning of s. 11(d) of the Charter, or that it was incapable of providing the procedural safeguards guaranteeing fundamental justice required by s. 7 of the Charter.

The Commission reserved on the preliminary objections until April 11, 1985, when it delivered its decision against Malartic, giving detailed and careful reasons for so doing. It is that decision which is the subject matter of this application.

SECTION 11(d) CHARTER ARGUMENT

Section 11(d) of the Charter reads:

11. Any person charged with an offence has the right

* * * * *

(d) to be presumed innocent until proven guilty according to law in a fair and public hearing by an independent and impartial tribunal;...

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Counsel for Malartic submits that proceedings before the Commission under s. 123 of the Act constitute the hearing of an "offence" with which Malartic has been "charged" within the meaning of s. 11(d). The proceedings may result in an order prohibiting Malartic from trading its securities and that, it is submitted, constitutes a serious punishment or penalty to the company. Because under the Act, the investigation, prosecution and adjudication processes are all functions of the same Commission, it is submitted that Malartic cannot be guaranteed a fair hearing by an independent tribunal as required by s. 11(d) of the Charter.

Before the enactment of the Charter, the ability of the Commission to conduct an impartial hearing was challenged in Re W. D. Latimer Co. Ltd. et al. and Bray et al. (1974), 6 O.R. (2d) 129. In that case, the appellant contended that a panel of the Commission assigned to hear a matter under the Securities Act were biased in law. It is accepted on this application, that if the Charter provisions do not apply to Commission hearings, then the decision of the Court of Appeal in Latimer governs today.

In Latimer, although the Court recognized that the Commission was by statute investigator, prosecutor and judge, it held nevertheless that the common law requirements that a tribunal exercising judicial or quasi-judicial functions be impartial was subject to a consideration of the provisions of

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the statute. The court held that the Commission was only obliged to conduct the hearing fairly, in conformance with the provisions of the Act. Mr. Justice Dubin, delivering the reasons of the court, characterized the obligations and duties of the Commission at p. 135 as follows:

"...I view the obligation of the Commission towards its registrants as analogous to a professional body dealing in disciplinary matters with its members. The duty imposed upon the Commission of protecting members of the public from the misconduct of its registrants is, of course, a principal object of the statute, but the obligation of the Commission to deal fairly with those whose livelihood is in its hands is also by statute clearly placed upon it, and nothing is to be gained, in my opinion, by placing a priority upon one if its functions over the other".

The Supreme Courts of Manitoba, Quebec and British Columbia, and the Manitoba Court of Appeal, have all held that professional bodies dealing in disciplinary matters with its members are not governed by s. 11 of the Charter. The common reasoning in these cases is that s. 11 applies to persons charged with "offences", that is, with crimes or quasi-crimes where criminal sanctions are to be imposed. The fact that in another aspect, and in an other context, the misconduct alleged may be a criminal offence, does not convert the proceedings before the disciplinary body into a penal prosecution so as to make s. 11 of the Charter applicable. See Re Rosenbaum and Law Society of Manitoba (1983), 150 D.L.R. (3d) 352, Manitoba C.Q.B.; Re Law Society

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of Manitoba and Savino (1983), 1 D.L.R. (4th) 285 Man. C.A.;
Re James and Law Society of British Columbia (1983), 143
D.L.R. (3d) 379 B.C.S.C.; Belheumer v Discipline Committee of
Quebec Bar Association et al. (1983), 34 C.R. (3d) 279,
283-84.

The application of s. 11 of the Charter to a Securities Commission hearing was squarely before the Alberta Court of Appeal in Barry and Brosseau and Alberta Securities Commission February 6, 1986 (unreported). Under the Alberta statute containing a scheme similar to that of Ontario, the Alberta Securities Commission proposed to conduct a hearing to determine whether the appellants were parties to a misleading statement contained in a prospectus. The appellants contended that they were being deprived of their right to a hearing before an independent tribunal contrary to s. 11(d) of the Charter because the Commission staff, under the direction of the Chairman of the Commission, recommended that the proceedings be taken. The Alberta Court of Appeal held that s. 11(d) of the Charter did not apply. Mr. Justice Stevenson, delivering the reasons of the court, said at pp. 9, 10:

I do not read s. 11 as touching upon all proceedings arising out of prohibited conduct, but only to those in which the sanctions can be characterized as criminal or quasi-criminal, as distinct from protective. Where disqualifications are imposed as part of a scheme for regulating an activity in order to protect the public, proceedings to

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determine qualifications for a licence are not to be characterized as criminal or quasi-criminal.

Counsel for the appellants stressed the judgment of D. C. McDonald, J. in T.R. (no. 2) who analyzes the characteristics of punishment. Counsel urged that stigmatization was present here, and that there could be a loss of right that others would enjoy. D. C. McDonald, J. finds stigmatization and loss of rights to be ingredients characteristic of punishment. He does not, however, say that because some legislatively authorized sanction may be characterized as a punishment, proceedings imposing that sanction are thus to be classed as proceedings in relation to an offence.

While the result of these proceedings may be seen by the appellants as punitive, the object of both the hearing and the "remedies" available is a protective one. I have no hesitation in distinguishing these proceedings from criminal or quasi-criminal proceedings where public protection is but one object. In my view s. 11 has no application to this hearing.

We respectfully agree with this decision. The object of the proceedings under the Ontario Act is a protective one. As the respondent Commission said in its reasons:

"The issue of a cease trading order is not in our view a criminal or penal proceeding. The order is prophylactic - halting trading until a deficiency in disclosure is cured - or preventive - prohibiting a prospective issue of securities - in its nature".

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SECTION 7 CHARTER ARGUMENT

Section 7 of the Charter reads:

7. Everyone has the right to life, liberty and security of the person and the right not to be deprived thereof except in accordance with the principles of fundamental justice.

The submission of counsel for Malartic, as I understand it, is that the company will be deprived of those rights described in s. 7 of the Charter in any hearing before the Commission. The Commission not being impartial or independent will not, it is submitted, be acting in accordance with "principles of fundamental justice". We have serious doubt that a corporation, as opposed to an individual, may be deprived of "life, liberty and security of person". But we need not decide that issue.

It is clear that what Malartic seeks to protect are economic, commercial or property rights. In our opinion, however broad the concept of the right to "life, liberty and security of person" may be, that concept does not embrace the right to security of property. Section 7, unlike the corresponding provision in the Constitution of the United States, does not provide specific protection for property rights.

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This Court, in Manicom et al v. County of Oxford et al (1985), 52 O.R. (2d) 137, concluded that the omission of the word "property" from the Charter section was deliberate and that protection against property rights was not intended. Mr. Justice Saunders, delivering the reasons of the Court said at pp. 145-146:

"While one has considerable sympathy with property owners whose use and enjoyment of their property have been diminished by events occurring around them, the claims of the plaintiff in this case do not, in my opinion, fall within the ambit of s. 7. They are essentially claims with respect to property rights which, in my opinion, are not covered by that section".

Section 7 of the Charter has no application to the proceedings affecting Malartic.

In view of our conclusions, it is unnecessary for us to consider the alternative arguments of counsel for the Commission that even assuming the application of ss. 7 and 11(d) of the Charter, the Commission, operating under the provisions of the Act, significantly amended since Latimer (supra), now provides an independent and impartial tribunal to conduct hearings in accordance with the principles of fundamental justice. Nor is it necessary for us to consider the alternative argument as to whether the Securities Act creates limits that are reasonable and justifiable under s. 1 of the Charter.

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the alternative argument as to whether the Securities Act creates limits that are reasonable and justifiable under s. 1 of the Charter.

The applications are therefore dismissed, with costs, with one counsel fee on the two applications.

RELEASED: APR - 1 1986

sdl

T. L. Suppith
G. Blumenthal
J. J.

Div. Ct. 482/85
72/85

SUPREME COURT OF ONTARIO

(DIVISIONAL COURT)

SOUTHEY, GRIFFITHS AND SAUNDERS
JJ.

APPLICATION UNDER the Securities
Act, R.S.O. 1980, c. 466, in the
matter of a proceeding before
the Ontario Securities
Commission, commenced by Notice
of Hearing dated October 16,
1984.

B E T W E E N:

MALARTIC HYGRADE GOLD MINES
(CANADA) LTD.

Applicant

- and -

ONTARIO SECURITIES COMMISSION

Respondent

ORAL JUDGMENT

GRIFFITHS J.

CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 FINLEY O. CHARLES

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CHARLES O. FINLEY

AND

IN THE MATTER OF CENTURY ENERGY CORPORATION

TEMPORARY ORDER
(Section 123)

WHEREAS the Ontario Securities Commission (the "Commission") having held a hearing on April 14, 1986 pursuant to section 124 of the Ontario Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and pursuant to a Notice of Hearing, dated March 18, 1986, to consider whether it would be in the public interest to make an order that the exemptions in sections 34, 71, 72 and 88 of the Act should not apply to Charles O. Finley ("Finley");

AND WHEREAS the Commission ordered on April 14, 1986 that the exemptions in sections 34, 71, 72 and 88 do not apply to Finley for three years from the date of the Order;

AND WHEREAS the staff of the Commission has been unable to obtain the Insider Reports with respect to Century Energy Corporation ("Century") of Finley as required by the Act;

AND UPON the Commission being of the opinion that such action is in the public interest;

IT IS ORDERED pursuant to section 123(3) of the Act that all trading in the securities of Century owned by Finley either of record or beneficially shall cease forthwith for a period of fifteen days from the date of this order.

April 14th, 1986.

"Charles Salter"

"Paul L. Waitzer"

4.2 EXTENDING CEASE TRADING ORDERS

4.2.1 DISTRICT TRUST COMPANY

DISTRICT TRUST COMPANY

The cease trading order dated April 4, 1986, was continued April 18, 1986, pending the company complying with Part XVII of the Securities Act.

CHAPTER 5

POLICIES

5.1 MUTUAL FUNDS' CUSTODIANS

In the following insert, the Commission proposes to amending OSC Policy Statement 11.1 - Mutual Funds' - General Prospectus Guidelines".

Chapter 5**Policies****Mutual Funds' Custodians****Proposed Amendment to Paragraph I of****O.S.C. Policy Statement 11.1**

The Commission proposes amending O.S.C. Policy Statement 11.1 entitled "Mutual Funds - General Prospectus Guidelines" by deleting paragraph I thereof entitled "Custodians of Portfolio Securities" and substituting therefor the following:

I. Custodians

1. All cash, cash equivalents, gold, gold certificates and portfolio securities (hereinafter collectively referred to as "portfolio securities") of the mutual fund must be held under the custodianship of a Canadian custodian that meets the guidelines set out in subparagraph 11 hereof, which custodian is hereinafter referred to as the "Custodian".
2. Except as hereinafter provided in subparagraph 3, all portfolio securities of a mutual fund shall be held by the Custodian in Canada.
3. Where it is desirable for the purpose of more expeditiously effecting portfolio transactions outside of Canada, the Custodian may appoint sub-custodians and enter into sub-custodianship agreements to provide for the safekeeping of portfolio securities of the mutual fund on terms and conditions similar to the terms and conditions contained in the custodianship agreement between the mutual fund and the Custodian. In making any appointment of a sub-custodian, the authority to appoint a sub-sub-custodian shall be withheld. Any sub-custodian appointed by the Custodian shall be a sub-custodian which meets the guidelines set out in subparagraph 12 hereof.

- 2 -

The Custodian shall be required to review on a periodic basis, not less frequently than annually, all arrangements with its sub-custodians to ensure that all sub-custodians appointed by the Custodian comply with the requirements of this policy statement and the Custodian shall make any changes in its sub-custodians as may be necessary to ensure that all sub-custodians appointed by the Custodian comply with these requirements.

4. The Custodian shall, within 30 days following the end of each financial year of the mutual fund, advise the mutual fund in writing of the names and addresses of all sub-custodians appointed by the Custodian and whether to the best of the knowledge and belief of the Custodian after making reasonable enquiry, the sub-custodians comply with the requirements of this policy statement for sub-custodians. A copy of such report shall accompany the mutual fund's annual financial statements when they are filed with the Commission but need not be distributed to its security holders.
5. All custodianship agreements shall provide that where the portfolio securities are not registered in the name of the mutual fund, they shall be registered in the name of the Custodian or of a sub-custodian or their respective nominees with an account number or other designation sufficient to establish that the beneficial ownership of the portfolio securities is vested in the mutual fund. Where the portfolio securities are issued only in bearer form the custodianship agreement shall provide that the Custodian will designate or segregate the same so as to establish that the beneficial ownership of such property is vested in the mutual fund. Comparable provisions shall be included in any sub-custodianship agreements entered into by the Custodian.
6. All custodianship agreements must provide, as a minimum standard of care, that the Custodian in carrying out its duties in respect of the safekeeping of the portfolio securities of the mutual fund

- 3 -

or in dealing with the portfolio securities of the mutual fund under the instructions of the mutual fund shall exercise at least the same degree of care which the Custodian gives its own property of a similar kind being kept by the Custodian and must provide that the Custodian shall assume the entire responsibility for loss occasioned by reason of the negligence of or wrongful act of the Custodian's employees, directors or officers.

7. No custodianship agreement or sub-custodianship agreement may provide for the creation of any mortgage, pledge, hypothec, charge, lien, security interest or other encumbrance of any nature or kind on the portfolio securities except in respect of a claim for payment of the fees and expenses in connection with acting as Custodian or sub-custodian as the case may be.
8. No custodianship agreement or sub-custodianship agreement may contain a provision that would require the payment of any amount to the Custodian or sub-custodian in respect of the transfer of the beneficial ownership of portfolio securities of the mutual fund other than the Custodian's fees and expenses in connection with acting as Custodian or sub-custodian as the case may be.
9. Where it is desired to permit portfolio securities to be held in a book-based system, the custodianship agreement may provide that the Custodian may arrange for the deposit and delivery of eligible portfolio securities with The Canadian Depository For Securities Limited or the Depository Trust Company or with any other domestic or foreign depository system or agent where mutually agreed upon between the Custodian and the issuer or where necessary due to local custom and practice.

As used herein, the expression "book-based system" means a system for the central handling of securities pursuant to which system all securities of any particular class or series of any issuer deposited within the system are treated as fungible and may be transferred or pledged by bookkeeping entry without physical delivery of such securities.

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10. A copy of the Custodianship Agreement and of any sub-custodian agreements entered into by the Custodian shall be delivered to the Commission.
11. The following institutions may act as a Custodian of portfolio securities of a mutual fund:
 - (a) a Canadian chartered bank or a trust company registered under the Loan and Trust Corporations Act if such bank or trust company has shareholders' equity as reported in its audited financial statements for the last completed financial year of not less than \$50,000,000;
 - (b) a wholly-owned subsidiary of a Canadian chartered bank or trust company referred to in clause (a) if such subsidiary has shareholders' equity as reported in its audited financial statements for its last completed financial year of not less than \$50,000,000 or all of the obligations of such subsidiary are unconditionally guaranteed by such bank or trust company;
12. The following institutions may act as a sub-custodian of portfolio securities of a mutual fund:
 - (a) any institution referred to in subparagraph 11;
 - (b) a banking institution or trust company incorporated or organized under the laws of a country other than Canada that is regulated as such by that country's government or an agency thereof and that has shareholders' equity as reported in its audited financial statements for its last completed financial year of not less than the equivalent of Canadian \$100,000,000;

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- (c) a wholly-owned subsidiary of a banking institution or trust company referred to in clause (b) provided that such subsidiary has shareholders' equity as reported in its audited financial statements for its last completed financial year of not less than the equivalent of Canadian \$100,000,000 or all of the obligations of such subsidiary are unconditionally guaranteed by such bank or trust company;
- (d) a securities depository or clearing agency incorporated or organized under the laws of a country other than Canada which operates the central system for the handling of securities or equivalent book-based entries in that country;
- (e) a securities depository or clearing agency, incorporated or organized under the laws of a country other than Canada which operates a transnational system for the central handling of securities or equivalent book-entries.

5.2 ESCROW GUIDLELINES - INSUSTRIAL ISSUERS

ESCROW GUIDELINES - INDUSTRIAL ISSUERS
PROPOSED AMENDMENT TO O.S.C. POLICY STATEMENT 5.9

In the following insert, the Commission proposes to amend O.S.C. Policy Statement 5.9.

CHAPTER 5

POLICIES

ESCROW GUIDELINES - INDUSTRIAL ISSUERS

PROPOSED AMENDMENT TO O.S.C. POLICY STATEMENT 5.9

The Commission proposes to amend O.S.C. Policy Statement 5.9 to clarify that the Policy does not apply to a prospectus filed pursuant to subsection 52(2) of the Securities Act by making the following changes to the Policy:

1. in the last sentence of section 1 by inserting the words
", other than pursuant to subsection 52(2) of the Act,"
following the word "prospectus"; and
2. in the first sentence of Section III, paragraph C 1 by
inserting the word "offering" between "first" and
"prospectus".

III. F. Securities of Holding Companies

1. Where a Related Security Holder exercises direction over Equity Securities of an issuer which are subject to escrow through his ownership of one or more holding companies the sole asset of which is such Equity Securities or securities of a company the sole asset of which is such Equity Securities, the Director will require all the securities of such holding company or companies to be subject to the escrow agreement in the same manner and to the same extent as if they were Equity Securities of the issuer held directly by the Related Security Holder.

For example, where,

- (1) A is the issuer;
- (2) 15% of its Equity Securities after the offering are owned by each of B Co., C Co., D Co. and E Co. and 40% by the public;

- 2 -

- (3) A's financial condition and the price paid for the Equity Securities is such that no Equity Securities will be deducted under subsections IV.A and B of this Policy;
- (4) Mr. F owns all the securities of B Co., Miss G owns all the securities of C Co., Mr. H owns all the securities of D Co. and Mrs. I owns all the securities of E Co.; and
- (5) Mr. F, Miss G, Mr. H and Mrs. I are Related Security Holders,

then the Director will require that each of Mr. F, Miss G, Mr. H and Mrs. I agree to an escrow of all of the securities of B Co., C Co., D Co., E Co. and the Issuer.

- 2. Where the Equity Securities of the Issuer are held by a holding company or companies but such securities represent only a portion of the assets of such holding company or companies:
 - (a) a new holding company may be formed whose only asset is its direct or indirect equity position in the Issuer and only the equity securities of the new holding company need be subject to the escrow agreement;
 - (b) a representation and undertaking, in a form satisfactory to the Director, may be filed with the Commission:
 - (i) setting out the ownership of the shares of the holding company or companies; and
 - (ii) containing an undertaking that the shares will not be dealt with in any manner except with the prior written consent of the Commission; or
 - (c) other arrangements satisfactory to the Director may be made.

CHAPTER 6
REQUESTS FOR COMMENTS

6.1 MUTUAL FUNDS' CUSTODIANS

Mutual Funds' Custodians - Proposed Amendment to
Paragraph I of O.S.C. Policy Statement 11.1

The Commission has approved for publication a proposed amendment to O.S.C. Policy Statement 11.1 - Mutual Funds - General Prospectus Guidelines, which is published in the Policies section of this Bulletin. The amendment involves replacing paragraph I entitled "Custodian of Portfolio Securities" with a new paragraph I which sets out in greater detail the requirements applicable to a custodian or sub-custodian who holds portfolio securities and includes criteria governing the selection of a sub-custodian who holds such securities outside of Canada.

Comments from interested persons are requested on or before June 20, 1986 and should be addressed to:

The Secretary
Ontario Securities Commission
18th Floor
20 Queen Street, West
Toronto, Ontario
M5H 3S8

6.2 ESCROW GUIDELINES - INDUSTRIAL ISSUERS

ESCROW GUIDELINES - INDUSTRIAL ISSUERS

PROPOSED AMENDMENT TO O.S.C. POLICY STATEMENT 5.9

The Commission has approved for publication a proposed amendment to O.S.C. Policy 5.9 - Escrow Guidelines - Industrial Issuers, which is published in the Policies section of this Bulletin. The amendment clarifies that the Policy Statement does not apply to prospectuses filed under subsection 52(2) of the Securities Act and further involves adding a paragraph which requires the securities of holding companies, in certain circumstances, to be subject to the escrow guidelines or other restriction acceptable to the Director.

Comments from interested persons are requested on or before June 20, 1986 and should be addressed to:

The Secretary
Ontario Securities Commission
18th Floor
20 Queen Street, West
Toronto, Ontario
M5H 3S8

CHAPTER 7
INSIDER TRADING REPORTS

EXPLANATORY NOTES

Information contained in this section has been summarized from insider reports filed with the Commission.

The name of the issuer is followed by a brief description of the class of security, the name of the person or company reporting and his or its relationship to the issuer. If a person has an indirect interest in the securities reported, e.g., through holding companies, affiliate companies, partnerships, trusts or other entities, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership i.e., direct or indirect. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale. (See guide to symbols below):

GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
"B"	- Beneficial Owner (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer outstanding.
"D"	- Director of principal reporting issuer.
"DI"	- Director of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.
"K"	- Exercises control or direction (direct or indirect) of equity shares of a reporting issuer carrying more than 10% of the voting rights attached to all equity shares of the reporting issuer.
"S"	- Senior Officer of principal reporting issuer.
"SI"	- Senior Officer of an issuer or a reporting issuer which is an insider or subsidiary of the principal reporting issuer.

NATURE OF OWNERSHIP

- No Symbol - Securities are beneficially owned directly.
- Symbol #1 - The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

CHARACTER OF TRANSACTION

- | | | | |
|-----------|----------------------------|-----|------------------------------|
| No Symbol | - purchase or sale | "M" | - internal |
| "A" | - bequest or inheritance | "Q" | - qualifying shares |
| "C" | - compensation | "R" | - redeemed (called, matured) |
| "E" | - exchange or conversion | "T" | - stock dividend |
| "F" | - exercise of rights, etc. | "V" | - stock split |
| "G" | - gift | "X" | - exercise of option |
| "IR" | - initial report | "Z" | - distribution |

*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
A. H. A. AUTOMOTIVE TECHNOLOGIES CORPORATION	Dickson, Ian C.	AHA AUTOMOTIVE TECH CORP	D	Mar/86				5000
	Amended Kathryn Elaine Dickson			Mar/86	1			5000
	Hadley, Harold		D	Apr/86		12500		12500
	Linblasco Investments Limited			Dec/85	1			
				Apr/86	1		12500	
	Hotton, Andrew L.	SECURITIES	D	Apr/86	IR			---
	Hotton, Ralph	AHA AUTOMOTIVE TECH CORP	SI	Jan/86		1000		---
				Apr/86			1000	---
	McCutcheon, Douglas		D	Nov/85		12500		12500
	Pascoe, Roger		SI	Mar/86			2000	---
ABITIBI-PRICE INC.	Thompson, Michael David	ABITIBI PRICE INC	S	Mar/86		300		500
	Amended			Mar/86		150		150
	Faught, George Donald	ABITIBI PRICE INC WARRANTS						
AGASSIZ RESOURCES LTD.	Royal Bank of Canada	AGASSIZ RES LTD	S	Mar/86	IR			3000
				Mar/86		30700		---
				Apr/86		12500		---
AGRA INDUSTRIES LIMITED	Razol Holdings Limited	AGRA INDS LTD CL A		Apr/86		5000		73100
		AGRA INDS LTD CL B		Apr/86		2000		58200
	Tenenbaum, Harvey		D	Mar/86			4400	---
	RRSP			Mar/86	1			4393
ALCAN ALUMINUM LIMITED	Chippindale, Warren	ALCAN ALUM LTD	D	Mar/86	IR			100
	Poitras, Jean-Marie		D	Mar/86	T	6		989
	Wife			Mar/86	T 1	2		331
AMCA INTERNATIONAL LIMITED	AMCA International Limited	AMCA INTL LTD PFD SRS 1		Mar/86		6900		---
				Mar/86	R		6900	---
AMERADA HESS CORPORATION	Cook, Donald W.	AMERADA HESS CORP	S	Mar/86			4270	---
	Duggan, John J.		S	Mar/86			6000	5382
	Norz, Charles H.		S	Mar/86			5000	9988
	O'Bryan, Benedict J.		S	Mar/86			2500	2012
	Trynin, N. K.		S	Mar/86	G		500	40356
AMERICAN CAN CANADA INC.	Doyle, John H.	AMERICAN CAN CDN INC SUB VTG	S	Apr/86		100		7600
ANTHES INDUSTRIES INC.	Swartz, Jay A.	ANTHES INDS INC	D	Apr/86	1	2500		3300
	RRSP			Mar/86			223	1844
ATLANTIC RICHFIELD COMPANY	Edwards, Howard L.	ATLANTIC RICHFIELD CO	S					
B. Y. G. NATURAL RESOURCES INC.	Donaldson, Thornton	B Y G NATURAL RES INC	B	Mar/86				
	Joscelyn			Mar/86			300000	1090000
BAY MILLS LIMITED	Farrell, Anthony	BAY MILLS LTD	S	Nov/85			1000	
	Amended			Feb/86			3000	
				Mar/86			2000	21182

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BAY MILLS LIMITED (continue)	Scotchmer, Stephen R.	BAY MILLS LTD	DS	Jan/86			1000	
				Feb/86			8000	62722
				Feb/86	M		2100	38400
	DPS			Feb/86	M	2100		
BCE DEVELOPMENT CORPORATION	Levine, William Howard Stock Compensation Plan	BCE DEVEL CORP	DS	Mar/86	1		90000	60000
	Oland, John Douglas RRSP wife	BEARCAT EXPLS LTD	D	Feb/86			12083	50103
				Feb/86	1	12083		29783
				Feb/86	1			1000
BEAVERHEAD RESOURCES LTD.	Phillips, Glen A. Amended	BEAVERHEAD RES LTD	DS	Mar/86		5		5
	Siebert, Dr. Rudolf		D	Mar/85	X	31000	115500	---
			E	Jun/85				
BLACK CLIFF MINES LIMITED	Bailey, Walter Stanley	BLACK CLIFF MINES LTD	D	Mar/86			4000	205490
BOREALIS EXPLORATION LIMITED	Cox, Rodney T.	BOREALIS EXPL LTD	DS	Mar/86				
				Mar/86				
BP CANADA INC.	Dunscombe, Stanley W. Employee Savings Plan	B P CANADA INC	SI	Dec/85	1	143	200	152119
	Melrose, William A. Savings Plan		S	Dec/85	1	419		818
BRACKNELL RESOURCES LTD.	Ploder, George L.	BRACKNELL RES LTD	SI	Mar/86		7500		8635
BRAMALEA PROPERTIES INC	Bramalea Limited	BRAMALEA PROPERTIES INC	B					
	Bramalea Holdings Incorporated and							
	654865 Ontario Limited			Mar/86	IR			137186316
	Tettamanti, Tito Offshore Companies	BRAMALEA PROPERTIES INC 2ND PF BRAMALEA PROPERTIES 2ND PFD 1	DSB	Mar/86	1		43185270	---
				Mar/86	1		9916	---
				Mar/86	1		55355	---
BRASCAN LIMITED	Casgrain, Timothy W. Indirect Holding	BRASCAN LTD CL A ORD CONV	S	Apr/86	T	990		1980
	Cockwell, Jack L.		D	Apr/86	T	85000		170000
	Edper, Equities Limited		B	Apr/86	T	12509400		25018800
	Eyton, John Trevor		S	Apr/86	T	125000		250000
	Marshall, Donald K.		S	Apr/86	T	5400		10800
	Miller, Douglas W.		S	Mar/86	T	935	1670	200
				Mar/86				
	Pollock, Samuel		D	Apr/86	T	27000		54000
	Price, Timothy R.		S	Apr/86	T	19125		38250
	Vineberg, Philip Fischel		D	Apr/86	T	605		1210
	Walt, Manfred J. Indirect Holdings		S	Apr/86	M		1200	---
				Apr/86	M	1200		
				Apr/86	T	2800		5600
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Howard, John W.	B C FOREST PRODUCTS LTD	S	Apr/86			1103	---

REPORTING ISSUER	INSIDER	SECURITY	REL. N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	Cross, James D.	B C RES INVT CORP UNITS	S	Mar/86	IR			1
BUDD CANADA INC.	Lumbers, Leonard G	BUDD CDA INC	D	Apr/86			1000	3000
C-I-L INC	Clarke, John G.	C I L INC	S	Apr/86		209		446
	King, John S.		SI	Apr/86		591		2170
	Ward, Richard Vance		S	Apr/86		691		3088
CALIFORNIA SILVER LTD	Beaumont, Melvin E.	SECURITIES	D	Feb/86	IR			-
CAMCO INC	Cronin, Kathryn Ann	CAMCO INC	SI	Apr/86			100	---
	GSW Inc.		B	Apr/86			1399000	2000900
CAMINDEX MINES LIMITED	Raborn, Smiley Jr	SECURITIES	DI	Apr/86	IR			---
	Spook, Harry J. Amended RRSP	CAMINDEX MINES LTD	SI	Mar/86 Mar/86				2000 3000
CAMPBELL RESOURCES INC	Krause, Charles Albert	CAMPBELL RES INC	S	Mar/86		426		3786
	Lister, Richard Lloyd		DS	Mar/86		2659		53254
CANADA DEVELOPMENT CORPORATION	Ankcohn, Michael F.	CANADA DEV CORP PFD 1980	SI	Mar/86			500	---
	Doherty, James P.	CANADA DEV CORP	SI	Mar/86			200	444
	O'Brien, John O. RRSP	CANADA DEV CORP PFD 1980	DI	Mar/86 Mar/86			200	391 300
CANADIAN FOUNDATION COMPANY LTD.	McCaughey, Andrew Gilmour	CANADIAN FOUNDATION CO LTD	DB	Mar/86			500	500
CANADIAN JOREX LIMITED	Bonnycastle, Richard A.N. Cavendish Investing Ltd	CDN JOREX LTD	D	Mar/86		26600		461800
CANADIAN NORTHSTAR CORPORATION	Kanovsky, Michael Manuel Amended RRSP	CDN NORTHSTAR CORP	DS	Apr/86 Apr/86	E 1		1000	28120 ---
	Kanovsky, Michael Manuel Amended HKNH Holdings Inc. RRSP	CDN NORTHSTAR CORP WTS	DS	Apr/86 Apr/86 Apr/86				7860 223822 1140
	Kanovsky, Michael Manuel Amended HKNH Holdings Inc. RRSP	NORTHSTAR RES LTD PFD A 10%	DS	Apr/86 Apr/86 Apr/86 Apr/86			1000	7860 223822 1140
CANADIAN OCCIDENTAL PETROLEUM LTD.	Reeson, Richard L. Wife	CDN OCCIDENTAL PETE LTD	DS	Apr/86 Apr/86				800
CANADIAN ROXY PETROLEUM LTD.	Canadian Roxy Petroleum Ltd	CDN ROXY PETE LTD		Mar/86 Mar/86	R			---
	Padley, Gordon Barry DSP RRSP		S	Apr/86 Apr/86 Apr/86			6000	33 1886 ---
CANADIAN TIRE CORPORATION LIMITED	C.T.C. Dealer Holdings Limited	CANADIAN TIRE CORP	B	Mar/86		4500		50575

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	*TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CANADIAN TIRE CORPORATION LIMITED (Continued)	C.T.C. Dealer Holdings Limited	CANADIAN TIRE LTD CL A	B	Mar/86			5500	824400
CANADIAN UTILITIES LIMITED	Kiefer, Gerhard P.	CDN UTILS LTD 2ND PFD SRS L	SI	Mar/86		300		300
CANBRA FOODS LTD.	Hughes, David W.	CANBRA FOODS LTD	DS	Feb/86 Mar/86		300 100		500
CANFOR CORPORATION	Hughes, William Ivan	CANFOR CORP	S	Mar/86		100		---
CHANCELLOR ENERGY RESOURCES INC.	Herrmann, Rainier	CHANCELLOR ENERGY RES INC	D	Mar/86		12500		254073
	Luppciw, Roman P.		S	Mar/86	IR			150000
CHAUVCO RESOURCES LTD.	Hemming, Frederick Henry	CHAUVCO RES LTD CL A	D	Mar/86			10000	16800
CHRYSLER CORPORATION	Affinito, Lilyan Helen	CHRYSLER CORP	D	Feb/86	V	500		1500
	Butts, George F.		S	Mar/86	G		100	31401
	Califano, Joseph A.		D	Feb/86	V	500		1500
	De Grandpre, Albert Jean		D	Feb/86	V	500		1500
	Grierson, Ronald H.		D	Feb/86	X	3500		7750
	Family Trust			Mar/86	X 1	1500	2750	2250
				Mar/86	1		2250	
	Kreps, Juanita Morris		D	Feb/86	V	100		300
	Milliken, William G.		D	Feb/86	V	100		300
	Paulson, Allen E		D	Jan/86 Feb/86 Mar/86	V	2000 2500 3000		7500
	Steffen, Christopher J.		S	Mar/86			15000	8550
CLARK PHARMACEUTICAL LABORATORIES LTD	Kochberg, Harold	CLARK PHARMACEUTICAL	D	Mar/86 Mar/86 Mar/86 Mar/86		10000		17000 1000 5000 5000
	Daughter H. & S. Trust Wife				1 1 1			
COLECO INDUSTRIES, INC	Handel, Morton E.	COLECO INDS INC	S	Sep/86	G		200	800
COLONY PACIFIC EXPLORATIONS LTD.	Imperial Metals Corporation E & B Explorations Ltd.	COLONY PAC EXPL LTD	B	Mar/86 Mar/86	IR IR1			440018 181200
COMAPLEX RESOURCES INTERNATIONAL LTD.	Pyke, Murray W	COMAPLEX RES INTL LTD	DS	Apr/86			900	90746
COMBINED INTERNATIONAL CORPORATION	Medvin, Harvey N.	COMBINED INTL CORP	S	Apr/86	X	597		127237
COMPU-HOME SYSTEMS INTERNATIONAL INC.	Goldberg, Melvin Amended	COMPU-HOME SYSTEMS	D	Feb/86 Mar/86 Feb/86	X X X	15000		4900 ---
	Singer, Irwin Jaford Holdings Limited	COMPU-HOME SYSTEMS OPT		Apr/86			100	109900
	McAllister, Sheila F.	COMPU-HOME SYSTEMS	DS	Apr/86	1			50000
CONSOLIDATED PIPE LINES COMPANY		CONS PIPE LINES CO	DI	Feb/86		241		

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
CONSOLIDATED PIPE LINES COMPANY (Continued)	McAllister, Sheila F.	CONS PIPE LINES CO	DI	Mar/86	V	241		482
	Scott, William B.	CONS BATHURST INC COM SER A	S	Feb/86	X	10000	10000	50128
CONSOLIDATED-BATHURST INC.		CONS BATHURST INC COM SER B		Dec/85	G	1		
	Thomson, Peter Nesbitt	CONS BATHURST INC COM SER A	D	Mar/86		39	1000	2965
				Mar/86				
CONSUMERS' GAS COMPANY LTD., THE	Mackenzie, Andrew R.	CONSUMERS GAS CO LTD	S	Apr/86			2000	3834
CONTROL DATA CORPORATION	Miller, Paul George	CONTROL DATA CORP	S	Mar/86			4000	22900
	Perlman, L.		S	Mar/86			3000	41900
	Price, Robert M.		S	Mar/86			4000	101664
	Shober, Roger D.		S	Mar/86			1500	18650
	Kauzlaric, Robert A. J. Chown Gladswood Settlement	COPCONDA YORK RES INC	D	Mar/86		3382		18904
COPCONDA-YORK RESOURCES INC.	Ausa International P/L Super Fund			Mar/86	1			9950
	Ausa International Pty. Ltd.			Mar/86	1	30000		39950
	Australian C.A.T.V. Pty. Ltd.			Mar/86	1			27860
	Naturslim (Australia) Pty. Ltd.			Mar/86	1	13372		98381
				Mar/86	1	76920		85875
CORE MARK INTERNATIONAL INC	Glink, Henry	CORE MARK INTL INC WTS		Mar/86			4500	4420
	Hilton, Robert A.	CORE MARK INTL INC	DS	Mar/86			15000	5000
		CORE MARK INTL INC WTS		Mar/86			10000	---
	Rourke, Daniel J.	CORE MARK INTL INC NVTG	SI	Mar/86			4000	---
				Mar/86			8000	---
	Unger, Neil	CORE MARK INTL INC	S	Mar/86			4000	4000
	In Trust	CORE MARK INTL INC WTS		Mar/86	1		2000	---
				Mar/86			2000	---
	Unger, Neil	CORE MARK INTL INC NVTG	S	Mar/86			4000	4000
	In Trust			Mar/86	1		4000	---
CORPORATE FOODS LIMITED	Currie, Norman Thorne	CORPORATE FOODS LTD	S	Apr/86			3000	12000
CROWN LIFE INSURANCE COMPANY	Addison, Joan Harrison	CROWN LIFE INS CO PFD SRS A		Mar/86	IR			10
				Mar/86	IR			50
CROWNIX INC.	Bryden, John Douglas Amended	CROWNIX INC CL A	DI	Feb/86			200	23964
	Donlay, Gordon Consaul		DI	Mar/86			500	300
	Williamson, Robert L.	CROWNIX INC CLASS A NON-VOTING	SI	Mar/86			563	---
	Jessiman, Duncan J.	SECURITIES	D	Apr/86	IR			---
CYMRIC RESOURCES LTD.	Workum, Peter J. Yorkton Securities Inc.	CYMRIC RES LTD CLASS A	DS	Feb/86	IR1			138894
	Moskow, Michael H.	DART & KRAFT INC	S	Mar/86	X	1620		10620

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
DART & KRAFT INC. (Continued)	Weinberg, John L.	DART & KRAFT INC	D	Mar/86 Mar/86		2400	2400	6000
DASHER RESOURCES LTD.	Singer, Sidney	DASHER RES LTD	D	Mar/86		18000		23000
DENISON MINES LIMITED	Farmer, Ernest P.	DENISON MINES LTD UNITS	S	Mar/86		200		200
DIFFRACTO LIMITED	Zwemer, Frederick	DIFFRACTO LTD	S	Jan/86	IR			864
DOFASCO INC.	Tinsley, William P.	DOFASCO INC 2.60 CL C CV PFD	S	Apr/86 Apr/86	X	1600	1600	600
DOMAN INDUSTRIES LIMITED	Abercrombie, Jack R.	DOMAN INDS LTD CL B DOMAN INDUS LTD S.F. DEB	DS	Mar/86 Mar/86			10100 \$10000	53113 ---
DOW CHEMICAL COMPANY, THE	Hancock, Wayne M.	DOW CHEM CO	S	Mar/86		733		5379
DU PONT CANADA INC.	Newall, J. Edward	DU PONT CDA INC CL A SER 1	DS	Apr/86 Apr/86	X	5000	5000	7594
DUMAGAMI MINES LIMITED	Agnico-Eagle Mines LimitedAmended	DUMAGAMI MINES LTD	B	Mar/86		2500		2147790
EASTERN BAKERIES LIMITED	Penna, Paul	EASTERN BAKERIES LTD	D	Mar/86	X	200000		200001
ENERGEX MINERALS LTD.	Nisbet, John Thomas	ENERGEX MINS LTD	S	Mar/86			1000	2750
ENFIELD CORPORATION LIMITED, THE	Brown, Ian D.	ENFIELD CORP LTD	D	Feb/86				48000
ENSERCH CORPORATION	Kobayashi, T. William	ENSERCH CORP	S	Apr/86	IR			100
ERAMOSA TECHNOLOGY CORPORATION	Geren, Preston M.	ERAMOSA TECH CORP	D	Mar/86			6850	22090
ERG RESOURCES INC.	McCord, W.C.	ERG RES INC	DS	Mar/86	X	2152		29681
ETHYL CORPORATION	Hammond, Frederick O.	ETHYL CORP	DI	Feb/86 Mar/86		500	11000	325
	Grant-Hodge, Donald MacRae Trading & Mineral Holdings Inc.		B	Dec/85	1			550500
	Abrahamson, Barry B. Savings Plan			Mar/86 Mar/86	1	29		10600 3189
	Andrew, Lloyd B. PAYSOP Savings Plan		S	Mar/86 Mar/86	C 1	500		35092 58
	Blanchard, Lawrence E. Wife		DS	Mar/86 Feb/86	C 1	237		37013
	Elmore, E. Whitehead PAYSOP Savings Plan		S	Feb/86 Mar/86	C 1	200		84251 4000
	Fitzpatrick, Patrick D. Dividend Reinvestment Plan		S	Mar/86 Mar/86	C 1	500		13700 58
	Employee Stock Ownership Plan			Mar/86	1	452		29803
	Savings Plan			Mar/86	C	200		11307
	Gill, James Monroe Savings Plan		DS	Mar/86 Mar/86	T 1	62		144
				Mar/86	1	152		58
				Mar/86	1			12596
				Feb/86 Mar/86	C Z	500	31102	44275 ---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
ETHYL CORPORATION (Continued)	Gottwald, Bruce C. Savings Plan	ETHYL CORP	DS	Mar/86	1	639		129900
	Gottwald, Floyd D. Jr. Savings Plan			Mar/86	1	729		150727
	Hailey, Charles Raymond Savings Plan			Mar/86	X	2335		71393
	Stock Plan			Mar/86	C	450		10826
				Mar/86	1	155		58
	Lacy, Andre B. LDI Securities Inc.		D	Mar/86	1		13872	549404
	Mitchell, Louis A. Savings Plan		S	Mar/86	1	6		3963
	Moser, Roger Alden Savings Plan		S	Mar/86	C	200		22351
				Mar/86	1	58		9348
	Rowe, Ariel P. PAYSOP		S	Mar/86	C	100		388
	Savings Plan			Mar/86	1	52		52
	Wife			Mar/86	1	32		4833
				Mar/86	1	150		500
	Stewart, George Taylor		D	Mar/86	C	500		100638
	Wilkins Jr. Ray PAYSOP		S	Feb/86	C	500		25455
	Savings Plan			Mar/86	1			58
				Mar/86	1	70		11927
FAIRFAX BAY RESOURCES INC.	Golla, James I.	FAIRFAX BAY RES INC	S	Mar/86		1		2
FCA INTERNATIONAL LTD.	Stephens, Gerald R.	F C A INTL LTD	D	Aug/85	V	1276	540	2012
				Mar/86				
FEDERAL INDUSTRIES LTD.	Graham, Robert Grant	FEDERAL INDS LTD	D	Aug/85	V	1200		2400
FINANCIAL TRUSTCO CAPITAL LTD.	Gordon, Charles B.	FINANCIAL TRUSTCO CAP LTD	S	Mar/86	IR			5000
FIRST CITY FINANCIAL CORPORATION LTD.	First City Financial Corporation Ltd.	FIRST CITY FINL LTD CL A		Mar/86		308800		872670
FIRST MARATHON INC.	Fogler, Lloyd S. D. Jellogg Management Ltd Trusts	FIRST MARATHON INC.	D	Sep/85	E		4000	---
				Sep/85	E 1		4000	---
				Sep/85	1		2000	---
	Fogler, Lloyd S. D. Jellogg Management Ltd Trusts	FIRST MARATHON INC CL A	D	Sep/85	E	2000		2000
				Sep/85	E 1	2000		2000
				Sep/85	E 1		10100	
				Sep/85	1	14100		16100
				Sep/85	E 1	8050		
				Feb/86	1	8100		16150
				Mar/86	1		10000	6150
	Fogler, Lloyd S. D. Jellogg Management Ltd Trusts	FIRST MARATHON INC CL B	D	Sep/85	E	2000		2000
				Sep/85	E 1	2000		2000
				Sep/85	E 1	8050		
				Feb/86	1	1900		9950
FORD MOTOR COMPANY	Bakken, James K. Savings and Stock Investment Plan	FORD MOTOR CO	S	Mar/86	1	513		2117
	Benton, Philip E. Jr. Savings and Stock Investment Plan		S	Mar/86	1	506		4522
	Betti, John A. Savings and Stock Investment Plan		S	Mar/86	1	260		448

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FORD MOTOR COMPANY (Continued)	Chicoine, Lionel M. Savings and Stock Investment Plan	FORD MOTOR CO	S	Mar/86	1	258		408
	Ford, James W. Savings and Stock Investment Plan		S	Mar/86	1	259		419
	Ford, William Clay Savings & Investment Plan		DS	Mar/86	1	1913		31756
	Frey, Stuart M. Savings and Stock Investment Plan		S	Mar/86	1	259		419
	Gilmour, Allan D. Savings and Stock Investment Plan		S	Mar/86	1	576		5691
	Graham, Robert C. Savings and Stock Investment Plan		S	Mar/86	1	961		12086
	Halstead, L. Lindsey Savings and Stock Investment Plan		S	Mar/86	1	258		411
	Herr, Frederick Z. Savings and Stock Investment Plan			Mar/86	1	408		3875
	Kelly, Sidney Savings and Stock Investment Plan		S	Mar/86 Mar/86	1 1	253	2532	344
	Knighton, Charles L. Savings and Stock Investment Plan		S	Mar/86	1	451		9286
	Kopka, Donald F. Savings and Stock Investment Plan		S	Mar/86	1	375		7422
	Lataif, Louis Edward Savings and Stock Investment Plan		S	Mar/86	1	289		935
	Lutz, Robert A. Savings and Stock Investment Plan		S	Mar/86	1	452		2900
	Mackenzie, Gordon Blais Savings and Stock Investment Plan		S	Mar/86	1	300		1108
	Manning, Mervyn H. Savings and Stock Investment Plan		S	Mar/86	1	258		406
	McCammon, David N. Savings and Stock Investment Plan		S	Mar/86	1	436		3361
	Moglia, Robert F. Savings and Stock Investment Plan		S	Mar/86	1	242		359
	Nolte, Henry R. Jr. Savings and Stock Investment Plan		S	Mar/86	1	260		451

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
FORD MOTOR COMPANY (Continued)	Pestillo, Peter John Savings and Stock Investment Plan	FORD MOTOR CO	S	Mar/86	1	308		578
	Petersen, Donald Eugene Savings and Stock Investment Plan		DS	Mar/86	1	561		5427
	Poling, Harold A. Savings and Stock Investment Plan		S	Mar/86	1	677		7358
	Rassier, Donald B.			Apr/86	X	1152		1152
	Rewey, Robert L. Savings and Stock Investment Plan		S	Mar/86	1	700		1420
	Ross, Louis Robert Savings and Stock Investment Plan		S	Mar/86	1	454		3658
	Scollard, William E. Savings and Stock Investment Plan		S	Mar/86	1	237		442
	Scott, Will Savings and Stock Investment Plan		S	Mar/86	1	254		391
	Seneker, Stanley A. Savings and Stock Investment Plan		S	Jan/86	IRI			361
	Smithy, Wayne H. Savings and Stock Investment Plan		S	Mar/86	1	224		3036
	Trotman, Alexander James Savings and Stock Investment Plan		S	Mar/86	1	258		398
	Veraldi, Lewis C. Savings and Stock Investment Plan		S	Mar/86	1	703		1478
	Wagner, Thomas Jefferson Savings and Stock Investment Plan		S	Mar/86	1	424		1324
	Whipple, Kenneth Jr. Savings and Stock Investment Plan		S	Mar/86	1	313		1320
	Williams, Edson P. Savings and Stock Investment Plan		S	Mar/86	1	259		429
	Kendall, Gerald R. G. R. Kendall Marketing & Consulting Ltd.	FUTURTEK COMMS INC.	SB	Mar/86				115848
				Mar/86	1		10000	665538
				Mar/86				25000
				Mar/86	1			88800
				Mar/86	1	15200		246000
				Mar/86	1			
FUTURTEK COMMUNICATIONS INC.								
GALVESTON PETROLEUMS LTD.	Clemis, Arthur Fernco Management & Investment Ltd. Licon Management Inv. Ltd.	GALVESTON PETE LTD	D	Mar/86				
				Mar/86				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GAZ METROPOLITAIN, INC.	Villion, Jean-Francois	GAZ METROPOLITAIN INC	S	Jan/86		202		5111
				Mar/86				
GREEN RESOURCES LIMITED	Carter, Michael Francis Kennedy	JEDDES RES LTD	DS	Mar/86			9000	---
	L & M Capter Management			Mar/86	1			15000
GENERAL HYDROCARBONS LIMITED	Lewis, John F.	GENERAL HYDROCARBONS LTD	D	Apr/86				5110
	Alliance Management Associates Limited			Apr/86	1			20000
GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LIMITED	National Polymer Concrete corp Inc			Apr/86		1,000		21807.2
	Martineau, Charles O.	CMAC OF CDN SHORT TERM NOTES	D	Sep/84		\$10000	\$10000	
				Jul/85		\$10000		
				Jul/85		\$10000	\$3000	
				Aug/85		\$5,000	\$10000	
				Aug/85		\$5,000	\$3000	
				Aug/85		\$5000		\$5000
				Aug/85		\$20000	\$30000	
				Apr/85		\$25000	\$10000	
				Apr/85		\$35000	\$30000	
				May/85		\$35000		
				Jun/85		\$35000	\$35000	
				Jul/85		\$35000		
				Jul/85		\$35000	\$35000	
				Jul/85		\$32,000	\$32,000	
				Aug/85		\$32,000	\$32,000	
				Sep/85		\$32,000	\$32,000	
				Sep/85		\$32,000	\$32,000	
				Oct/85		\$32,000	\$32,000	
				Oct/85		\$32,000	\$32,000	
				Nov/85		\$37000	\$37000	
				Nov/85		\$37000	\$37000	
				Dec/85				\$37000
				Dec/85				
				Mar/86	X	72	5000	10150
				Mar/86				
				Mar/86	1			4403
				Mar/86	1			2744
				Mar/86	X	7		1177
				Mar/86				
				Mar/86	1			417
				Mar/86	1			274
				Mar/86	X	3		721
				Mar/86	1			137
				Mar/86	C	34		2823
				Mar/86				
				Mar/86	1			708
				Mar/86	1			1770
				Mar/86	C	3		1088
				Mar/86				
				Mar/86	1			44
				Mar/86				
				Mar/86	C	1		143
				Mar/86				
				Mar/86			4000	4060
				Mar/86				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Hoglund, William E. Custodian for Son Stock Purchase Program	GENERAL MTRS CORP	S	Mar/86 Mar/86	1 1			200 1811
	Johnson, Elmer William Joint Tenancy Savings Stock Purchase Program		S	Mar/86 Mar/86	1 1			3055 100
	Truists			Mar/86 Mar/86	1 1		2750	457 ---
	Pais, Donald A. Savings Stock Purchase Program		S	Mar/86 Mar/86	1 1		414	3200 360
	Rhame, John E. Savings Stock Purchase Program		S	Mar/86 Mar/86	C C	48	913	2307 1587 3036
	Trust for Son			Mar/86 Mar/86	1 1			
	Rhame, John E. Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	S	Mar/86 Mar/86	C C	4		713 120
	Trust for Son			Mar/86 Mar/86	1 C		2	228 151
GLAMIS GOLD LTD.	Millar, Chester F. * Agean International S.A	GLAMIS GOLD LTD	DSB	Feb/86 Mar/86	1 1		132035 22865	524656 572030
GLENAYRE ELECTRONICS LTD	Francis, John R.	GLENAYRE ELECTR LTD	S	Mar/86			4000	5600
GOLDEN KNIGHT RESOURCES INC.	Keevil, Gordon A.	GOLDEN KNIGHT RES INC	D	Jan/86 Feb/86	X	25000	12000	12500
	McDonald, Richard A.B. B-Mac Trading Inc.		DSB	Feb/86 Feb/86	1 1	73500	1000	217175
	Witzel, Paul T.		S	Feb/86			5000	---
GOLDEN RANGE RESOURCES INC.	Agassiz Resources Ltd. Comiesa Corporation	GOLDEN RANGE RES INC	B	Jan/86 Jan/86 Mar/86	IR IR1 1			166667 166667 172667
	Agassiz Resources Ltd. Comiesa Corporation	GOLDEN RANGE RES INC WARRANTS	B	Jan/86 Jan/86	IR IR1			83333 83333
GOLIATH GOLD MINES LTD.	Hughes, Richard W. Indirect Holding Nautilus Vent.	GOLIATH GOLD MINES LTD	DSB	Mar/86 Mar/86 Mar/86	1 1 1		2800	89500 39600 77700
GRANGES EXPLORATION LTD.	Armstrong, Christopher M. Marland Enterprises Inc	GRANGES EXPL LTD.	DS	Mar/86 Mar/86	1		6200	4331 70578
GUARANTY TRUST COMPANY OF CANADA	Brown, Donald R.	GUARANTY TRUST CO OF CDA	S	Feb/86 Feb/86		250	250	---
	Whitley, George Everett			Feb/86 Feb/86		250	250	---
GUARDIAN PACIFIC RIM CORPORATION	Guardian Pacific Rim Corporation	GUARDIAN PACIFIC RIM CL A		Mar/86		24000		99300
HEENAN PETROLEUM LIMITED	Bury, David G.	SECURITIES	D	Mar/86	IR			---
	Prince, Robert A.	HEENAN PETE LTD	D	Dec/85	V		3000	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
HEENAN PETROLEUM LIMITED (Continued)	Prince, Robert A.	HEENAN PETE LTD	D	Dec/85	V	600		600
	Burstall, Victor Frank	HIGHWOOD RES LTD	DS	Apr/86			1000	6692
	Evans, Robert Anthony		S	Mar/86 Mar/86	X	15000	14100	4650
HIRAM WALKER RESOURCES LTD.	Cuddeback, Lawrence C.	HIRAM WALKER RES LTD	DISI	Dec/85 Apr/86 Apr/86		206 4500	4500	529
	Fleming, Alastair M.		SI	Dec/85	IR			587
	Wilson-Smith, Ian M. Indirect Holdings		S	Mar/86 Mar/86	X X 1	1380 300		5138 300
HUDSON'S BAY COMPANY	Deacon, Cary L.	HUDSONS BAY CO	SI	Mar/86 Mar/86	X	500	500	835
	Fraser, Stuart W.		S	Mar/86			1000	---
	Hogan, Robert N. D.		S	Mar/86 Mar/86	X	1000	1000	1165
	Huband, Allen R.		S	Mar/86 Mar/86	X	500	500	6021
	Iwankow, Randell J.		DI	Mar/86 Mar/86	X	1500	1500	1582
	Mahaffy, Douglas W.		S	Mar/86 Mar/86	X	5000	5000	480
	Nobbs, Peter Francis S. Employee Share Ownership Plan		S	Mar/86 Apr/86	X	1000	1500	2400
	Rogers, Donald C.		S	Apr/86	1			161
	Employee Share Ownership Plan			Mar/86 Mar/86	X	500	500	1982
	Ronald, Thomas I.			Mar/86	1			19
	Rowe, Larry W.		DI	Mar/86 Mar/86	X	5000	5000	7514
	Shapland, James Cecil Fegan		S	Mar/86 Mar/86	IR X	1000	1000	3298 3298
IMPERIAL METALS CORPORATION	Savage, Alan C.	IMPERIAL METALS CORP	D	Mar/86 Mar/86			1745	---
	Southern Gold Resources Ltd.			Feb/86 Mar/86			10250 22000	435126
	Sutherland, Harry P.		S	Mar/86	1			14000
INLAND NATURAL GAS CO. LTD.	Powell, Wallace R.	INLAND NAT GAS LTD	S	Sep/85 Feb/86 Mar/86		5000	700 7100	15700
	Randall, James L.		S	Apr/86	IR			100
	Chorlton, Ronald William	INNOCAC INC	D	Mar/86			4000	100
INNOCAC INC.				Mar/86			2000	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
INNOPAC INC. (Continued)	Chorlton, Ronald William Chorcam Management	INNOPAC INC	D	Mar/86	1			4000
INTER-CITY GAS CORPORATION	Graham, Robert Grant	INTER CITY GAS CORP	DS	Dec/85		5822		228612
INTERFIRST OIL CORPORATION	Stollery, Hugh J.	INTERFIRST OIL CORP	S	Apr/86	IR			10000
	Driscoll, John F. J.F. Driscoll Investment Corp.		DSB	Mar/86				1
				Mar/86	1	3300		
				Apr/86	1	1000		15250
INTERLAKE DEVELOPMENT CORP.	Copetrex Oil & Gas Co Ltd.	INTERLAKE DEV CORP	B	Mar/86			23000	1046556
	Siebert, Dr. Rudolf		DS	Jun/85	E	57750		133227
INTERNATIONAL BUSINESS MACHINES CORPORATION	AbuZayyad, Riyad S.	INTERNATIONAL BUS CAPITAL	S	Mar/86	IR			1033
	Grills, Joe wife		S	Mar/86	IR			1983
				Mar/86	IR1			10
	Stephenson, Robert M.		S	Apr/86	IR			455
	Teeters, Nancy H.		S	Mar/86	IR			518
INTERNATIONAL CORONA RESOURCES LTD	Clemiss, Arthur	INTL CORONA RES LTD	D	Mar/86	X	63000		126268
	Fernco Management & Investment Ltd.			Mar/86	1	1200		
	Licon Management Inv Ltd.			Mar/86	1		1200	75574
				Mar/86	1			91250
	Page, Lawrence		D	Mar/86	X	83000		
	Worrall Scott & Page			Mar/86	1		32500	50500
				Mar/86			2538	---
	Page, Lawrence	INTL CORONA RES LTD OPTIONS	D	Mar/86	X	50000		
INTERNATIONAL VERIFACT INC.	Hemy, Martin F.	INTL VERIFACT INC	S	Mar/86			8000	15900
INTERQUEST RESOURCES CORPORATION	Koyle, William L.	INTERQUEST RES CORP	DS	Mar/86			3000	109000
IPSCO INC.	Welch, Leonard G. Profit Sharing Plan	IPSCO INC	DS	Mar/86	X	8900		500
				Mar/86	1			32
IU INTERNATIONAL CORPORATION	Welch, Leonard G.	IPSCO INC OPTIONS	DS	Mar/86	X	8900		35000
	Calman, Robert Frederick	I U INTL CORP	S	Dec/85	G	350		
	Indirect Holdings wife			Mar/86	1	33000		11150
				Mar/86	1	50		1000
	Christy, John Gilray		DS	Mar/86	X	53152		---
				Mar/86	R		21151	80724
	Remillard, Laurent J.		S	Mar/86			3500	3400
	Seabrook, John Martin		D	Mar/86	G		1000	
	Mrs. Seabrook			Mar/86	1		141088	57704
	Waltrip, William H.			Mar/86			1000	---
	Black, James T.	IVACO INC CL A CONV	DS	Mar/86	X	10000		10000
IVACO INC.			DI	Jan/86	IR			350

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
IVACO INC. (Continued)	Sherman, Frank Howard	IVACO INC CL A CONV	DI	Jan/86	IR			100
	Dickie, William Paul Amended RRSP	JAMIE FRONTIER RES INC	DS	Sep/85			2000	4700
JAMIE FRONTIER RESOURCES INC.	Elder, Stanley David	JANNOCK LTD WT	S	Mar/86			1000	---
JANNOCK LIMITED	Blackburn, Neal Dividend Reinvestment Plan	JOHN LABATT LTD	S	Apr/86				322
	Executive Share Option Plan - 1985			Apr/86	1			24
JOHN LABATT LIMITED	Bradley, Edward G. Exec. Share Purchase Plan RRSP		S	Apr/86	1	662		1192
	Campbell, L. Douglas Midland Doherty RRSP		DI	Mar/86	1			50000 1246
	Charland, Georges A. RRSP		DI	Mar/86	1	1		400 534
	Dunwell, John L. RRSP		DI	Mar/86	1	2		190
	England, J. Herbert Executive Share Purchase Plan RRSP		DI	Mar/86	1			314
	Errath, Thomas R. RRSP		DI	Mar/86	1	1		100
	Hardy, Norman Edgar RRSP		DS	Mar/86	1			50000 234
	Henry, Keith H. Exec. Share Purchase Plan - 79 Exec. Share Purchase Plan - 83 Exec. Share Purchase Plan-74 RRSP		S	Mar/86	1	5		773
	LaMothe, Andre S. RRSP SDEP		DI	Mar/86	1			5045 587
	Linton, John H. RRSP		DI	Mar/86	1	4		7054
	McDonnell, Terrance RRSP		DI	Mar/86	1			15892
	McLeod, J. Roderick RRSP		DI	Mar/86	1	104		60000
	Melanson, Roland J. Exec. Share Purchase Plan RRSP		DI	Mar/86	1			832 2396
	Stock Dividend Election Plan			Mar/86	1	6		640 950 65
			DI	Mar/86	1	7		908 1029
			DI	Mar/86	1	4		532
			DI	Mar/86	1	5		856
			DI	Mar/86	1			480
			DI	Mar/86	1			350
			DI	Mar/86	1	8		1301
			DI	Mar/86	1			18
			DI	Mar/86	1			

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
JOHN LABATT LIMITED Continued	Melanson, Roland J. Stock Dividend on Exec. Share Plan Holdings	JOHN LABATT LTD	DI	Mar '86	1			13
	Morrison, Bradley W RRSP SDEP		DI	Mar/86 Mar '86 Mar '86	1 1 1	4		360 649 60
	Oland, Sidney M Exec. Share Purchase Plan - 1983 RRSP		S	Mar '86				200
				Mar '86 Mar/86	1 1	6		60000 807
	Ranson, James J. RRSP		S	Mar '86 Mar/86 Mar/86	1 1 1	15		17 2 2330
	Read, Wallace Foster RRSP		DS	Mar/86 Mar/86	1 1	8		3600 1222
	Widdrington, Peter Nigel Tinling Exec. Share Option Plan - 1969 Exec Share Option Plan - 1979 Exec. Share Purchase Plan - 1983 RRSP		D	Mar/86				14449
				Mar/86				10000
				Mar '86				9612
				Mar/86 Mar/86	1 1	12		100000 1792
JONPOL EXPLORATIONS LIMITED	Wilson, Gerald Einar Exec Share Option Plan - 75 RRSP		S	Mar '86 Mar '86 Mar '86	1 1 1	8		5587 814 1256
	Pollock, John Arthur	JONPOL EXPLS LTD	DSB	Mar/86		7700		
	Jonpol Investments Ltd RRSP			Mar '86 Mar/86 Mar '86	1 1 1		51400 160000 155000	39102 160000 155000
				Mar '86		5000		6402234
JOUTEL RESOURCES LIMITED	Harbinson, Vincent Noble	JOUTEL RES LTD	DSB	Mar '86				
	Green, Sue D.	KENORA PROSPECTORS & MINERS	S	Apr '86 Sep/86		88970		163112 103801
	Irrevocable Proxy Suzen Associated Holdings Ltd.			Apr '86	1			600000
LA VERENDRYE MANAGEMENT CORPORATION	Plante, Gilles Stock Option Plan	LA VERENDRYE MGMT CORP CL A	S	Mar '86 Mar '86	1	50		6734 1500
	Tardif, Line		S	Mar '86		25		200
	Allen, John C L Of Record	LAC MINERALS LTD	D	Mar/86 Mar '86	1 1			3000 1
LAC MINERALS LTD	Doucet, Roger J. P. RRSP		S	Mar/86	1	2000		2000 2100
	Hemstock, James A.	LAFARGE CORP CNL FXD PREF	S	Mar/86	1K			630
	Lafarge Coppee Amended Cie Coppee de Dev. Ind.	LAFARGE CORP	R	Nov/85 Dec '85 Feb/86 Apr '86	1 1 1 1	98 1 78 1606		16160 1 1

INSIDER TRADING REPORTS

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
LAFARGE CORPORATION (Continued)	Lafarge Coppee Amended Lafarge Holdings	LAFARGE CORP	B	Nov/85 Dec/85 Feb/86 Mar/86	T 1 1 T 1 1	135146 38474 104830 28383		19196701 19629914
	Maze, James Richard *		SI	Jan/86 Mar/86	X	729	477	---
LAURENTIAN GROUP CORPORATION, THE	Drolet, Gaetan	LAURENTIAN GROUP CORP OPTION	S	Feb/86	IR		25000	
LAVA CAPITAL CORPORATION	Triex Trust	LAVA CAP RES LTD	B	Mar/86			250000	3363500
LINAMAR MACHINE LIMITED	Hasenfratz, Frank Hasenfratz Investments Limited	LINAMAR MACHINE LTD	DSB	Apr/86	1		40000	1926000
	Pearson, Larry J. Children		DS	Apr/86 Apr/86	1		500	310 200
LOBLAW COMPANIES LIMITED	Thompson, John W.	SECURITIES	S	Apr/86	IR			---
LONGFORD EQUIPMENT INTERNATIONAL LIMITED	Longford Equipment International Limited	LONGFORD EQUIP INTL LTD		Mar/86 Mar/86		1000 3000		21400 77605
LYTTON MINERALS LIMITED	Michener, Charles E.	LYTTON MINERALS LTD	D	Jul/85			30000	10000
M-CORP INC.	Baron, Jean-Claude Indirect Holdings	M CORP INC	D	Mar/86 Mar/86	1	1000		53100 9000
MACKENZIE FINANCIAL CORPORATION	Lovatt, Neil	MACKENZIE FINL CORP	S	Mar/86			1000	32000
MACLEAN HUNTER LIMITED	Allard, Gilbert A. Profit Sharing Plan	MACLEAN HUNTER LTD CLASS X	S	Dec/85 Dec/85	1	273		26827 414
	Blackburn, Alan Profit Sharing Plan		S	Apr/86 Apr/86 Apr/86	1 1 T 1	217 10		26290 1759
	Deacon, Paul Septimus Anniversary Share Plan Deferred Profit Sharing Plan Family		D	Dec/85 Dec/85	1			298576 138
	Fyfe, Matthew Burley Anniversary Share Plan Profit Sharing Plan		S	Dec/85 Dec/85	1 1	230		2088 4200
	James, Philip F. Anniversary Share Plan Deferred Profit Sharing Plan		S	Apr/86 Apr/86 Apr/86 Apr/86 Apr/86	1 1 1 1 1			66000 66000 53 53 2028 2028
	Osborne, Ronald W Deferred Profit Sharing Plan		S	Dec/85 Mar/86	1 1	5		3200 5
	Robertson, Robert W. Anniversary Share Plan Profit Sharing Plan		D	Dec/85	1	167		924
	Adams, G. A.	MACMILLAN BLOEDEL LTD	S	Dec/85 Dec/85 Apr/86 Apr/86 Mar/86	1 1 1 1 1			67500 720 296000 161 3045 368

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Adams, G. A. Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	S	Mar/86	1	40		
				Mar/86	1		300	1118
	Ainscough, Grant Lee Employee Share Purchase Plan		S	Feb/86			1030	---
				Mar/86	1	43		1983
	Sr. Mgmt Shr Purchase Plan			Feb/86	1			687
				Feb/86	1			760
	Stock Option Plan			Mar/86	M	631		631
				Mar/86	1	69		670
	Cork, Edwin Kendall Employee Share Purchase Plan	DS		Mar/86	M 1		631	---
				Mar/86	M 1			
	Sentinel Associates Limited		S	Mar/86	1	14		48
				Mar/86	1			769
	Sr. Mgmt Shr Purchase Plan			Mar/86	1			479
				Mar/86	1			
	Stock Option Plan			Mar/86				12
				Mar/86	1	47		1824
	Dowsley, Donald Alexander Employee Share Purchase Plan		S	Mar/86	1			846
				Mar/86	1			634
	Sr. Mgmt Shr Purchase Plan			Mar/86	1			3040
				Mar/86		1000		
	Eyton, John Trevor	D		Mar/86				---
				Mar/86			100	
	Ferguson, G. M. Employee Share Purchase Plan	S		Mar/86	1	19		51
				Mar/86				7
	Findlay, Robert Barclay Employee Share Purchase Plan	S		Mar/86	1	65		393
				Mar/86				
	Finkbeiner, J. C. Amended	S		Feb/86			200	4
				Mar/86	M	100		
	Employee Share Purchase Plan			Mar/86			200	304
				Feb/86	1	39		120
				Mar/86	1	38		
				Mar/86	M 1		100	58
	Fliesbach, H. E. Employee Share Purchase Plan	S		Mar/86	1	29		94
				Mar/86				
	Forgacs, Otto Lionel Employee Share Purchase Plan	S		Mar/86	1	54		2040
				Mar/86				2612
	Sr. Mgmt Shr Purchase Plan			Mar/86	1			1713
				Mar/86	1			1648
	Stock Option Plan			Mar/86				
				Mar/86				
	Forstrom, Sidney William Employee Share Purchase Plan	S		Mar/86	1	65		203
				Mar/86				
	Sr. Mgmt Shr Purchase Plan			Mar/86	1			985
				Mar/86				
	Grunder, Arthur N. Employee Share Purchase Plan	S		Mar/86	1	42		134
				Mar/86				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRE	SOLD OR DISPOSED	MONTH-ENL. HOLDINGS
MACMILLAN BLOEDEL LIMITED	Harrison, Russell E. Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	D	Mar/86	1	69		670
	Hawkings, William E. Employee Share Purchase Plan RRSP		S	Mar/86 Mar/86	1 1	47		236 108
	Hobbs, Gerald Henry Danby Employee Share Purchase Plan		D	Mar/86	M	103		2406
	Holden, Dwight Hal Employee Share Purchase Plan		S	Mar/86	M		103	---
				Mar/86				1326
	Sr Mgmt Shr Purchase Plan Stock Option Plan			Mar/86 Mar/86	1 1	37	800	37
	Howard, John L. Employee Share Purchase Plan RRSP		S	Mar/86 Mar/86	X 1	1902	1902	58
				Mar/86	1	62	750	233
	Johncox, Gary Herbert Employee Share Purchase Plan RRSP		S	Mar/86 Mar/86 Mar/86	1 X M			---
				Mar/86	1			1771
				Mar/86	1	634	634	664
				Mar/86	1	47	650	59
				Mar/86	1			213
				Mar/86	1	49		411
				Mar/86	1			674
				Mar/86	1			58
				Mar/86	1			25
				Mar/86	1	21		261
				Mar/86	1			769
				Mar/86	1			---
				Mar/86	1	47		427
				Mar/86	1			6
				Mar/86	1	94		309
				Mar/86	1			2217
				Mar/86	1			2219
				Mar/86	X	634	634	---
				Mar/86	1	35		123
				Mar/86	1			631

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Powis, Alfred	MACMILLAN BLOEDEL LTD	D	Mar/86				631
	Employee Share Purchase Plan			Mar/86	1	69		916
	Ross, John St. C.		S	Mar/86	1	70		4402
	Employee Share Purchase Plan			Mar/86	1			2300
	Sr Mgmt Shr Purchase Plan			Mar/86	1			2219
	Stock Option Plan			Mar/86				631
	Smith, Raymond Victor		DS	Mar/86	1	134		4015
	Employee Share Purchase Plan			Mar/86	1			2624
	Sr Mgmt Shr Purchase Plan			Mar/86	1			3176
	Stock Option Plan			Mar/86				19739
	Southam, J. M.		S	Mar/86				509
	Employee Share Purchase Plan			Mar/86	1	69		
	St John, Dolway W		S	Mar/86	X	887	887	---
	Employee Share Purchase Plan			Mar/86	1	20		2277
	Sr Mgmt Shr Purchase Plan			Mar/86	1			846
	Tidball, George Murray		S	Mar/86				540
	Employee Share Purchase Plan			Mar/86	1	69		339
	Wiewel, Roger North		S	Mar/86				
	Employee Share Purchase Plan			Mar/86	1	70		5149
	Sr Mgmt Shr Purchase Plan			Mar/86	1			2082
	Stock Option Plan			Mar/86	1			2219
	Wishart, George		S	Mar/86				
	Employee Share Purchase Plan			Mar/86	1	32		101
	Worthy, Victor Ross		S	Mar/86	M	1887	937	1000
	Employee Share Purchase Plan			Mar/86				
	Sr Mgmt Shr Purchase Plan			Mar/86	1	52	1000	1407
	Stock Option Plan			Mar/86	1			966
	Employee Share Purchase Plan			Mar/86	1		887	---
	Gingl, Manfred			Mar/86	1	69		916
	Westcott, Jan H	MAGNA INTL INC CLASS A	D	Mar/86			13000	---
MAGNA INTERNATIONAL INC.								
MANBAR EXPLORATIONS LIMITED		MANBAR EXPL LTD	DS	Mar/86		875000		1075000
MANNVILLE OIL & GAS LTD	Shaw Holdings Limited Shawest Industries Ltd	MANNVILLE OIL & GAS LTD	B	Apr/86			330786	626114
				Apr/86	1			132635
MAPLE LEAF GARDENS, LIMITED	Roxborough, Douglas Henry	MAPLE LEAF GARDENS LTD	D	Mar/86			4400	1525
MAPLEX MANAGEMENT & HOLDINGS LIMITED	Cairn Capital Inc	MAPLEX MGMT & HLDGS LTD CL A	E	Mar/86		700		333084

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MARK'S WORK WEARHOUSE LTD.	Murray, Wallace 415848 Ontario Limited	MARK'S WORK WEARHOUSE LTD CL A	S	Mar/86	1		6700	104774
MARKS & SPENCER CANADA INC.	Hayes, Darrel A.	MARKS & SPENCER CDA INC	DS	Mar/86			10000	10000
MASCOT GOLD MINES LIMITED	Ewanchuk, Henry G.	MASCOT GOLD MINES LTD	DS	Mar/86			5000	138592
	Saxton, Paul F.		S	Mar/86			3000	20375
	Tam, Anthony H.		S	Mar/86			2000	18300
MATT BERRY MINES LTD.	La Prairie, Leon Frederick La Prairie Ltd.	MATT BERRY MINES LTD	D	Mar/86 Mar/86	1 1	23000	23000	118554
MCDONALD'S CORPORATION	Cooke, John Downing	MCDONALDS CORP	S	Feb/86			4450	7751
	Miessler, Ronald W.		S	Mar/86			611	900
	Sutherland, William Harold		S	Aug/85 Mar/86	X	4266	1364	4266
MEGA-DIAL COMMUNICATIONS LTD.	Turner, Fred L.		DS	Mar/86	G		100	158935
	Boyden, Raymond Bruce	MEGA DIAL COMMS LTD	DS	Mar/86 Mar/86 Mar/86	X X X	400 400 400		---
MENTOR EXPLORATION & DEVELOPMENT CO. LIMITED	Agnico-Eagle Mines Limited	MEGA DIAL COMMS LTD OPTION						7600
MERCANTILE BANK OF CANADA, THE	Charton, Jean	MENTOR EXPLS & DEV LTD	B	Mar/86		7900		1482900
	Palmer, Patrick	SECURITIES	DI	Mar/86	IR			---
MERLAND EXPLORATIONS LIMITED	Gish, Norman Richard Indirect Holdings	MERLAND EXPLS LTD	S	Mar/86	IR			---
MISTANGO CONSOLIDATED RESOURCES LIMITED	Hedican, Gerald W.		DS	Apr/86	IR1			1
		MISTANGO CONS RES LTD	DS	Mar/86 Mar/86		66667	60000	161667
MITEL CORPORATION	Cowpland, Michael C J Greenway Management Corp.	MITEL CORP	DSB	Mar/86			280000	1320000
	Leakey, David M.	SECURITIES	D	Mar/86	1		20400	
	Weyer, Deryk Vander		DS	Mar/86	IR			---
MOBIL CORPORATION	Schmertz, Herbert Daughter	MOBIL CORP	D	Mar/86 Mar/86	1		1750	---
							23	
MOLSON COMPANIES LIMITED, THE	Temple, Bradley B.	MOLSON COS CL A	S	Dec/85	IR			38
	Walker, James E. Amended		DI	Feb/86			55	496
MORGAN HYDROCARBONS INC	Duckett, Michael J.	MORGAN HYDROCARBONS INC	DI	Apr/86 Apr/86	IR IR			25607 100
	Felber, Otto J. 110145 Canada Inc.	MORGAN HYDR 9.5% 2ND PFD B	D	Feb/86 Feb/86	1		2270	22000 16985
	Hopwood, Terrence J.		S	Mar/86		142		8164
	McCartney, William S		DS	Jan/86		1100		455600

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
MORGAN HYDROCARBONS INC (Continued)	McKittrick, Vernon D.	MORGAN HYDROCARBONS INC		Mar/86		180		75706
	McPherson, Neil A.		S	Mar/86		142		7213
	Wolcott, Donald M.		DS	Mar/86		342		308134
MORTGAGE INSURANCE COMPANY OF CANADA, THE	Corrigan, Harold Cauldwell	MTG INS COMPANY OF CDN	D	Feb/86	IR			5
		MTG INS COMPANY OF CDN RIGHTS	Z	Feb/86	Z	3936	3936	---
		MTG INS COMPANY PFD SRS A		Mar/86	F	562		562
				Mar/86	F			---
				Mar/86	F			---
MULTI CHOICE COMMUNICATIONS INC.	Ellen, Leonard United Financial Management Limited	MTG INS COMPANY OF CDN	D	Feb/86	IR			5
		MTG INS CO VARIABLE RATE PREF		Mar/86		98779		98799
				Mar/86	1	85828		85828
		MTG INS COMPANY OF CDN	D	Feb/86	IR			5
			D	Feb/86	IR			5
MUSTO EXPLORATIONS LIMITED	Sweatman, Alan Allen, Andrew J. M.	SECURITIES	D	Apr/86	IR			---
			D	Apr/86	IR			---
			D	Apr/86	IR			---
			DSB	Apr/86	IR			12630000
				Apr/86	IR			1000000
MUSTO EXPLORATIONS LIMITED	Exton, Eric Seel Enterprises Limited Pension Plan	MUNICIPAL FINL CORP	D	Mar/86			2300	6400
				Mar/86	1			2017
		MUSTO EXPL LTD	S	Mar/86	X	5000	5000	---
NATIONAL BANK OF CANADA	Rand, William A.		D	Mar/86			900	29100
		NATIONAL BANK OF CANADA PFD	DS	Mar/86		2000		2000
		NTL BUSINESS SYSTEMS INC	S	Mar/86			3800	29500
			DI	Mar/86	1		9000	89222
			DI	Feb/86			2500	8308
NATIONAL RESOURCE EXPLORATIONS LTD.	Smythe, M. G.		DI	Mar/86	1		9000	89222
				Mar/86				
		NATL RES EXPLS LTD	D	Mar/86				
NATIONAL SEA PRODUCTS LIMITED	Rix, Donald Blake Amended Metropolitan Holdings Ltd			Mar/86		2405	1000	24000
				Mar/86	M 1			1500
		NTL SEA PRODUCTS LTD	S	Mar/86		1400	650	3455
NATIONAL TRUST COMPANY	Smith, Benjamin Conrad Children			Mar/86	1			1740
		NATIONAL TRUST COMPANY	B	Mar/86	E	212		15788490
		National Victoria and Grey Trustco Limited, The						
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE	Michener, Daniel Roland		D	Apr/85			3000	
		NTL VICTORIA & GREY TRUSTCO						

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE (Continued)	Michener, Daniel Roland	NTL VICTORIA & GREY TRUSTCO	D	Mar/86			2000	10000
NEWSCOPE RESOURCES LIMITED	Weston, Douglas A Spouse	NEWSCOPE RES LTD	DS	Mar/86 Mar/86	1		5000	28673 2200
NOVA BEAUCAGE MINES LIMITED	Golla James I.	NOVA BEAUCAGE MINES LTD	D	Apr/86		10000		16000
NOVA, AN ALBERTA CORPORATION	Feick, John E.	NOVA, ALETA CORP CL A	S	Apr/86			4788	60000
	Snyder, Robert B.		S	Mar/86		813		9803
OAKWOOD PETROLEUMS LTD.	Oakwood Petroleum Ltd.	OAKWOOD PETES LTD		Mar/86	R	500		---
		OAKWOOD PETES LTD CL A		Mar/86 Mar/86	R	100 46300		---
OCCIDENTAL PETROLEUM CORPORATION	Asquith, Ronald H. Savings Plan	OCCIDENTAL PETE CORP	S	Dec/85 Dec/85	1	247		3595 2432
	Friedman, Frank B.		S	Dec/85 Dec/85		183	277	1555
	Haines, Perry V. Co-trustee of John Percy Haines, Jr trust Savings Plan		S	Dec/85				120255
	Hirl, J. Roger Savings Plan		S	Dec/85 Dec/85	1	930		5976 1318
	Jacobs, Richard D.		S	Dec/85	1	376		1646
	McSweeney, William F Savings Plan		S	Dec/85 Dec/85		258	217	622
	Peterson, Robert L. Savings Plan		S	Dec/85 Dec/85	1	506		14562 8615
	Michener, Charles E.	OILTEX INTERNATIONAL LTD	DS	Dec/85 Dec/85	1	1394		249123 6890
OILTEX INTERNATIONAL LTD.	Richards, L. Evelyn	OLD CANADA INVT CORP LTD	D	Apr/86				8321
OLD CANADA INVESTMENT CORPORATION LIMITED	Hodge, Henry (Harry) Joseph H.J. Hodge Incorporated	ORACLE RES LTD	D	Mar/86			2000	7500
ORACLE RESOURCES LTD.	Orbit Oil & Gas Ltd.	ORBIT OIL & GAS LTD	B	Mar/86 Mar/86	1	5000	3675	6285
ORBIT OIL & GAS LTD.	Wolfe, Harvey S. Beaverfield, Ontario, Ltd.	OSHAWA GROUP LTD CL A	DB	Apr/86	1		5000	7000
OSHAWA GROUP LIMITED, THE	Elliot, George Clarence	PALOMA PETE LTD	D	Mar/86		2000		39000
PALOMA PETROLEUM LTD.	Harper, Brian F.	P C L INDS	SI	Mar/86 Mar/86	X	800	800	7500
PCL INDUSTRIES LIMITED	Arditi, David H.	PEERLESS CARPET CORP	S	Feb/86		4900		13000
PEERLESS CARPET CORPORATION	Caine, Robert S.		DS	Feb/86		1000		6108

REPORTING ISSUER

PEERLESS CARPET COMPANY
(Continued)

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQ'd	SOLD OR DISP'd	MONTH-END BALANCE
PEERLESS CARPET COMPANY (Continued)	Corpenier, Bernard	PEERLESS CARPET CORP	S	Feb/86		700		700
	Desfosses, Michael		S	Feb/86		1176		1176
	Dirago, Lois		S	Feb/86		175		175
	Fontaine, Claude		S	Feb/86		2000		2500
	Fortier, Levis		S	Feb/86		1000		1000
	Garber, Bram *		D	Feb/86		1800	61200	307054
	Jablow, Robert B. *		D	Feb/86			7328	560172
	Indirect Holdings			Feb/86	1		16122	---
	Nusblatt, Edward Alan		D	Feb/86			78278	443578
	Peerdom Corporation			Feb/86			88800	442168
PELANGIO-LARDER MINES	Roux, Roger		S	Feb/86		500	500	
				Mar/86		100		100
	Schulman, Jerome B. *		D	Feb/86			49936	282970
	Hibbard, Maurice	PELANGIO-LARDER MINES LTD	B	Mar/86				166500
	Ingamar			Mar/86	1		9500	326461
	Ingex			Mar/86	1			21500
	Maurex			Mar/86	1			69750
	Ditto, Arthur H.	PLEXUS RES CORP	DS	Mar/86		3000		350300
	Baker, Kevin Robert	POCO PETE LTD	D	Mar/86			34500	123567
	Dominion Investments Ltd			Mar/86	1		9416	---
PRINCIPAL NEO-TECH INC.	Associated Investors of Canada Ltd.	PRINCIPAL NEO-TECH INC CL A		Apr/86			80000	350871
	Principal Group Ltd.		B	Mar/86		17700		
				Mar/86			20000	10549
	Wagner, Wayne A.	PROVIGO INC	S	Mar/86		3930	3724	454
	McKinney, Luther C.	QUAKER OATS CO	S	Mar/86			2130	18134
	Bernier, Denise	QUEBECOR INC	S	Mar/86			60	300
	Chapman, Harold Marvin	QUINTEKO RES LTD.	D	Apr/86	X	81500		81500
	Steuerman, Walter	RAYROCK YELLOWKNIFE SUB VOTING	DS					
				Mar/86			700	3300
				Mar/86				93750
REDPATH INDUSTRIES LIMITED	Swan, A. John	REDPATH INDS LTD	S	Feb/86				27000
	Amended			Feb/86	1	972		1999
	Bayne & Co.			Mar/86				
	Trustee							
	Greene, Ronald Gordon	RENAISSANCE ENERGY LTD	DS	Mar/86		1219		338111
	Ltd.			Mar/86	1			4124
	HRSP			Mar/86	1			15905

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
RENAISSANCE ENERGY LTD (Continued)	Kimney, Brent D. RRSP	RENAISSANCE ENERGY LTD	S	Mar/86 Mar/86	1		200	601 1300
	Paget, James Robert		DS	Mar/86 Mar/86 Mar/86	X	10000 966	8200	25595
	J.R. Paget Professional Corp.			Mar/86	1			10629
	Thomson, John A. RRSP		S	Mar/86 Mar/86 Mar/86	1	714	1149	2554 2400
	Woitask, Clayton H		DS	Mar/86 Mar/86		966	10000	5055
REVENUE PROPERTIES COMPANY LIMITED	Wright, Michael George	REVENUE PPTYS CO LTD CLASS B	D	Mar/86 Mar/86	X	100000	100000	---
ROCKWELL INTERNATIONAL CORPORATION	Foxen, Richard W.	ROCKWELL INTL CORP	S	Mar/86 Mar/86	X	3960	2665	12613
	Rockwell, M. Bruce Niece Martha Son Alexander Son Christopher Voting Trust		D	Mar/86 Mar/86 Mar/86 Mar/86 Mar/86	1 1 1 1 1	100 100 100 100 6000		3804 300 300 300 118700
ROGERS COMMUNICATIONS INC.	Friesen, David E.	ROGERS CABLE SYSTEMS INC CL A	S	Mar/86		6000		2400
	Howard, William W. In Trust	ROGERS CABLE SYSTEMS INC CL B	S	Mar/86 Mar/86	1	1000		180 8872
ROYAL TRUSTCO LIMITED	Dittburner, Murray H. Amended Share Option Plan Share Purchase Plan	ROYAL TRUSTCO LTD CLASS A	S	Feb/86 Feb/86 Feb/86	1 1 1	130 1200		---
ROYEX GOLD MINING CORPORATION	Clemiss, Arthur	ROYEX GOLD MINING CORP	DI	Mar/86		100000		---
SAN PAULO EXPLORATIONS INC.	Walker, Peter D.	SAN PAULO EXPLS INC	DS	Mar/86		2500		147500
SCEPTRE RESOURCES LIMITED	Dickson, Thomas W.	SCEPTRE RES LTD OPTION	S	Mar/86		19034		37700
	Emes, Allen F.		S	Mar/86		36334		87000
	Freeman, Gary Williams		S	Mar/86		28334		68000
	Inbusch, Stephen N.		S	Mar/86		29167		72500
	Johnston, Gordon Harold		S	Mar/86		27167		61500
	Knowles, Norman Douglas		S	Mar/86		28334		70000
	Stan, Kenneth R.		S	Mar/86		18334		39000
	Weber, Stanley George		S	Mar/86		26500		58500
SCOTT'S HOSPITALITY INC.	Shingler, John A.	SCOTT'S HOSPITALITY SUB VTG	SI	Mar/86 Mar/86		750	750	---
SCOTTISH & YORK HOLDINGS LIMITED	Lord Thomson of Fleet 1963 Trust Standard St. Lawrence Company Limited, The	SCOTTISH & YORK HLDGS LTD	B					
		SCOTTISH & YORK LTD CL A PREF		Apr/86 Apr/86	1 1	4173705 6350000		---

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SCOTTISH & YORK HOLDINGS LIMITED (Continued)	Lord Thomson of Fleet 1963 Trust Standard St. Lawrence Company Limited, The	SCOTTISH & YORK LTD CL B PREF	B	Apr/86	1		113152	---
SEABRIGHT RESOURCES INC	Thomson, Kenneth Roy Woodbridge Company, The	SCOTTISH & YORK HLDGS LTD	DB	Apr/86	IR1			4173705
		SCOTTISH & YORK LTD CL A PREF		Apr/86	IR1			6350000
		SCOTTISH & YORK LTD CL B PREF		Apr/86	IR1			113152
	MacDonald, Ken W.	SEABRIGHT RES INC CL A	S	Mar/86		1500		15750
SEAGRAM COMPANY LTD., THE	Polzello, C. Richard	SEAGRAM LTD	S	Apr/83		300		
				Mar/84		300		
				Apr/85		300		
				Jan/86			900	---
SEARS CANADA INC.	Anderson, Maurice	SEARS CANADA INC	S	Apr/86			500	1823
SHARE MINES & OIL LTD	Harbinson, Vincent Noble	SHARE MINES & OIL LTD	D	Mar/86	IR			28083
SHAW CABLESYSTEMS LTD.	Shaw, James Robert Amended Brasha Holdings Ltd.	SHAW CABLESYSTEMS CL A CONV	DS	Mar/86				308000
	Four J Investments			Mar/86	1	4000		9500
	James R. Shaw			Mar/86	1	500		14000
	Securities Limited			Mar/86	1			
	Jay-Shaw Holdings Ltd.			Mar/86	1	15500		139600
	Julmar Holdings Ltd.			Apr/86	1	900		
				Mar/86	1	2500		10400
				Apr/86	1	500		
				Mar/86	1	4000		9500
				Apr/86	1	500		130300
	L.E. Shaw Investments			Mar/86	1	4000		9500
	Shawana Estates Ltd.			Apr/86	1	500		
	Shaw, Leslie Earl *		DB	Mar/86				320100
	Aydell Investments Ltd.			Mar/86	1			14000
	James R. Shaw			Mar/86	1	15500		131400
	Securities Limited			Mar/86	1			130300
	L.E. Shaw Investments			Mar/86	1			\$96000
	Limited			Mar/86	1			\$688000
	Shaw, Leslie Earl *	SHAW CABLESYSTEMS 10% CV DEBS	DB	Nov/85	M 1	\$44000		\$295500
	Aydell Investments Ltd.			Mar/86				\$22000
	James R. Shaw			Mar/86	1			\$1036500
	Securities Limited			Mar/86	1			
	L.E. Shaw Investments			Mar/86	1			
	Limited			Mar/86	1			
	Shaw Holdings Limited			Mar/86	1			
SHAW INDUSTRIES LTD.	Deyell, William John	SHAW INDS LTD	D	Mar/86		500		500
SICO INC	Martineau, Rejean Amended	SICO INC	S	Feb/86		1800		4299
	Neron, Roger *		D	Apr/86			1500	292
	Roy, Denis Amended		S	Dec/85				12463
				Dec/85			1700	
				Feb/86			2200	8563
SILVER LAKE RESOURCES INC.	Eplett, William S. Amended	SILVER LAKE RES INC	DS	Feb/86	E	85000		
				Feb/86			63300	175100
	Eplett Natural Resources Ltd.			Mar/86			9000	166100
				Feb/86	1	17500		27500

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
SLATER STEELS CORPORATION	Rayner, Wallace H. wife	SLATER STEELS CORP \$1.20 SR PF	S	Apr/86	1		100	---
SOUTHAM INC.	Beaudet, Andre Employee Stock Investment Plan	SOUTHAM INC	S	Mar/86	1	250		250
	Bullock, Gordon		S	Mar/86 Mar/86		2000	2400	2400
	Craig, John G. National Trust Company		S	Mar/86 Mar/86	1	1000		1500 2000
	Davey, Clark W.		S	Mar/86		775		6775
	Newbigging, William		S	Mar/86		1000		13000
	Rothwell John L. National Trust Company		S	Mar/86 Mar/86	1	500		8900 600
	Scott, Douglas G.			Mar/06		1000		15112
	Smith, George Donald		S	Mar/86		500		1500
SOUTHWIND RESOURCE EXPLORATIONS LIMITED	McCloskey, Richard Duncan	SOUTHWIND RES EXPLS LTD	DS	Mar/86 Apr/86			1000 7000	596633
STANDARD-MODERN TECHNOLOGIES CORPORATION	Baxter, Richard Caffyn * First Arbax Corporation Ltd.	STANDARD MODERN TECH CORP	BD	Mar/86	1		800000	3883101
STRATAS CORPORATION LTD, THE	Swaissland, Kenneth F. Stratas Corporation	STRATAS CORP LTD	DS	Apr/86 Apr/86	1		37500	25000 1572550
SUDBURY CONTACT MINES LIMITED	Mentor Exploration and Development Co. Limited	SUDBURY CONTACT MINES LTD	B	Mar/86		5500		3013482
SUNMIST ENERGY '84 INC.	Brondyke, Rudolf Hans	SUNMIST ENERGY RES LTD	DS	Apr/86	X	80000		105167
TANDEM RESOURCES LTD.	Hawkins, Stanley G. *	TANDEM RES LTD TANDEM RES LTD DEPOSIT RECEIPT TANDEM RES LTD WARRANTS	DS	Mar/86 Mar/86 Feb/86	E E	85000 160000	85000	988977 --- 160000
	La Prairie, Leon Frederick	TANDEM RES LTD	DS	Mar/86			2000	8000
TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED	Tully, John J.	TARA EXPL & DEV LTD	D	Mar/86 Mar/86	X	980	980	---
TECK CORPORATION	Keevil, Norman Bell Jr. MGC Investments Ltd.	TECK CORP CL B	S	Mar/86 Mar/86 Mar/86	1 1	20000	20000	136500 139274
	Wright, Robert James		DS	Mar/86			5100	25050
TEESHIN RESOURCES LTD	Kelley, Stafford K. Kel-Oak Realty Limited	TEESHIN RES LTD	DS	Mar/86 Mar/86	1		13600	76765 442429
TEMAGAMI OIL & GAS LTD.	Jonsson, Carl R.	TEMAGAMI OIL & GAS LTD	DS	Apr/86			2300	3700
TENNECO INC.	Bonfield, Gordon B. ADRS Plan by wife Stock Bonus Plan Thrift Plan Wife	TENNECO INC		Mar/86 Mar/86 Mar/86 Mar/86	1 1 1 1	100 2		7807 46 1453 1030 60
	Capps, E.L.		S	Mar/86		32		821

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TENNECO INC. (Continued)	Capps, E.L. Thrift Plan wife	TENNECO INC	S	Mar/86	1			5778
				Mar/86	1			442
	Daniels, H E ADRS Plan Thrift Plan		S	Mar/86	1			200
				Mar/86	1	38		6869
	Diesel, John P.		DS	Mar/86		210		12773
	Easton, John Edward		S	Mar/86		32		231
	Ewell, Vincent F. Jr. Thrift Plan		S	Mar/86	1	18		125
				Mar/86		50		4728
	McInnes, Allan T. Thrift Plan		S	Mar/86	1	339		339
				Mar/86	1	97		910
	Menikoff, Peter Self as Custodian for Daughter Thrift Plan		S	Mar/86		28		332
				Mar/86	1			212
				Mar/86	1	39		1063
	Park, Tracy S. Jr.			Mar/86		16		101
	Rackley, C W Thrift Plan wife		S	Mar/86		100		3555
				Mar/86	1			2872
				Mar/86	1			35
	Ray, Jack H. Thrift Plan wife		S	Mar/86		234		1254
				Mar/86	1			4764
				Mar/86	1			191
	Sapp, Walter W. Thrift Plan		S	Mar/86		63		313
				Mar/86	1	56		3483
	Shultz, Charles E Daughter Son Thrift Plan			Mar/86		105		308
				Mar/86	1			100
				Mar/86	1			100
				Mar/86	1			5014
	Sisco, Joseph J. ADRS Plan		D	Mar/86		63		1350
				Mar/86	1			1749
	Sitter, William H. ADRS Plan Thrift Plan		S	Mar/86		32		161
				Mar/86	1	2		7
				Mar/86	1			4290
	Tunnell, Byron Thrift Plan		S	Mar/86		16		1080
				Mar/86	1	38		4422
	Lawrence, Jr. George D	SECURITIES		Apr/86	IR			---
TEXAS INTERNATIONAL COMPANY	Peak, Kenneth R.	TEXAS INTL CO	DS	Mar/86		615		12293
TINTINA MINES LIMITED	Franklin, Robert Michael RRSP	TINTINA MINES LTD	DS	Mar/86	1	1500		33800
				Mar/86				15000
TIVERTON PETROLEUMS LTD.	Eason, Ralph M	TIVERTON PETE LTD	S	Mar/86			110000	85350
	Lowden, Blake D. Bladon Consultants RRSP		DS	Apr/86	1			660250
				Apr/86	1			30460
	Strongman, William Morley	TONECRAFT REALTY INC	DB	Apr/86	E		55703	---
	Strongman, William Paul W.M. Strongman & Son Ltd.		SB	Apr/86	E		35233	35233
				Apr/86	E 1	91236		222111

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
TORONTO SUN PUBLISHING CORPORATION, THE	Canadian National Railway Company, Trustee	TORONTO SUN PUBG CORP	B	Apr/86	IR			1019552
TORONTO-DOMINION BANK	Brock, William Thomas	TORONTO DOMINION BANK	S	Apr/86			250	5900
TOTAL ERICKSON RESOURCES LTD.	Green, K. Gordon	TOTAL ERICKSON RES LTD OPTION	D	Dec/85		20000		20000
	Ross, Iola M. AJM Explorations Ltd.	TOTAL ERICKSON RES LTD	B	Mar/86 Mar/86	1		70000	1336772 18630
	Somerville, Richard D.		S	Mar/86 Feb/86 Mar/86		1000 5500	1000	15500
TRANS-CANADA RESOURCES LTD.	First City Trust Company	TRANS CDA RES LTD TRANS CDA RES LTD PFD	B	Mar/86 Mar/86		37700 11700		1923640 15000
TRANSCANADA PIPELINES LIMITED	Leslie, Gordon A.	TRANSCANADA PPLNS LTD	S	Dec/85		127		49362
	Luft, Barry G.		S	Dec/85		85		28174
	Orr, Kennedy C. RRSP wife		S	Dec/85 Jan/86 Jan/86		174 94 1		71174 6468 200
TRANSCONTINENTAL RESOURCES LIMITED	Milner, John Rochfort * Renlim Investments Limited	TRANSCONTINENTAL RES LTD	DS DISI					
TRI-STAR RESOURCES LTD	Tri-Star Resources Ltd. *	TRI STAR RES LTD		Mar/86	1	28500		1130100
TRILLIUM TELEPHONE SYSTEMS INC	McGregor, Stewart D.	SECURITIES	S	Mar/86	IR	200		2014200
TRIZEC CORPORATION LTD.	Arnell, Gordon E. * Bayne & Company	TRIZEC CORP LTD CLASS A	S	Mar/86	1		5000	25000
	Sherbut, James J. Moncal & Co.		S	Mar/86 Mar/86	1		2400	10 12500
	Sherbut, James J. Moncal & Co.	TRIZEC CORP LTD CLASS B	S	Mar/86 Mar/86	1		2400	10010 5000
TUT ENTERPRISES INC	Herbst, Herman *	TUT ENTERPRISES INC	DSB	Mar/86			793600	6629000
U. S. PRECIOUS METALS INC.	Barbeau, Jacques Gilles Indirect Holding	U S PRECIOUS METALS INC	D	Mar/86 Mar/86	1		2000	2550 17250
UNION ENTERPRISES LTD.	Anderson, James R. ESOP	UNION ENTERPRISES LTD		Feb/86 Mar/86	1 1	89 78		634
	McKeough, William Darcy Employee Stock Ownership Plan		D	Feb/86				66137
UNIVERSAL EXPLORATION (83) LTD	James, William G. Centre City Capital Ltd	UNIVERSAL EXPLS 83 LTD	B	Mar/86	1	12900		357800
VEDRON LIMITED	La Prairie, Leon Frederick	VEDRON LTD	DS	Mar/86		2000		111900
VERSATILE CORPORATION	Versatile Corporation	VERSATILE CORP PFD		Mar/86 Mar/86	R	5100	5100	---
VICEROY RESOURCES CORPORATION	Fitzpatrick, David R wife	VICEROY RES CORP	DS	Mar/86 Mar/86	1	3200		1491400 9500
	Twaites, Richard Douglas		DS	Mar/86				23800

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
VICEROY RESOURCES CORPORATION (Continued)	Twaites, Richard Douglas RSP	VICEROY RES CORP	DS	Mar/86	1		2000	8000
VS SERVICES LTD.	Charbonneau, Guy	VS SERVICES LTD	DS	Feb/86	V	1147		2361
	Charbonneau & Associates Ltd.			Feb/86	M	67		
				Feb/86	M 1		67	---
	Godbout, Roland Guy		D	Mar/86				5850
	Tavernier, Georges Antolne		S	Mar/86			400	42
WADDY LAKE RESOURCES INC.	Zimmerman, James Robert Lone Investments Ltd.	WADDY LAKE RES INC	DS	Mar/86			1000	28000
				Mar/86	1			73819
WAJAX LIMITED	Campbell, Ian Brierley	WAJAX LTD CL A CONV	DS	Mar/86	E	1600	7000	28001
	Briercon Holdings Limited			Mar/86	E			50015
	Chorcam Management			Mar/86	1	2800		3600
	Campbell, Ian Brierley	WAJAX LTD CLASS A PFD	DS	Mar/86	E		800	---
	Briercon Holdings Limited			Mar/86	E 1		1400	---
	Chorcam Management			Mar/86	E 1		1800	---
WALL & REDEKOP CORPORATION	Redlekop, Peter Peter Redekop Holdings Ltd.	WALL & REDEKOP CORP	DS	Mar/86			9200	327013
				Mar/86	1			731331
WALWYN INC	Gibb, Gilbert Gerald	WALWYN INC	DISI	Apr/86		1316		15591
	Himmelman, Michael J.		SI	Apr/86		294		816
	Johnson, Richard J.		SI	Mar/86		191	282	191
				Apr/86				
	Kingston, Timothy W.		SI	Apr/86		810		6330
	Martel, Roger Henri		DISI	Apr/86		1081		21345
	McLeish, David John		DISI	Feb/86	M		1559	
				Mar/86			5000	
				Apr/86		597		77398
				Feb/86	M 1	1559		21559
WESTAR MINING LTD	RSP			Mar/86	1	5000		
	Mikkila, William G. May, Mikkila Inc. W.G. Mikkila Holdings Inc.		DISI	Apr/86	1	408		2371
				Apr/86	1			94957
	Morgan, John Dinham Holding Company		DISI	Apr/86	1	326		27041
				Apr/86				3732
				Apr/86	1		36000	
	Peacock, Kenneth S.		SI	Apr/86		472		472
	Stacey, Stephen A. RSP		SI	Feb/86	M		1305	22335
				Feb/86	M 1	1305		7605
	British Columbia Resources Investment Corporation	WESTAR MINING LTD	B					
WESTMIN RESOURCES LIMITED	Westar Industries Ltd. Westshore Terminals Ltd			Apr/86	M 1		12146530	---
	Marshall, Paul M. Amended	WESTMIN RES LTD	D	Apr/86	M 1	12146530		12146530
				Jan/85	M	2900		137017

REPORTING ISSUER	INSIDER	SECURITY	RFL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	MONTH-END HOLDINGS
WESTMIN RESOURCES LIMITED (Continued)	Marshall, Paul M. Amended Trustee	WESTMIN RES LTD	D	Jan/85	1			
				Jan/85	M 1	1722	2900	1757
	Repka, D. A.		S	Feb/86	X	1000	1000	
	Trustee			Feb/86	M	700	700	2700
				Feb/86	M 1			16
	Troyer, C. G. Amended Trustee		S	Sep/85	M	1200		1200
				Dec/85	M 1	970		
				Dec/85	1		1200	435
WIC WESTERN INTERNATIONAL COMMUNICATIONS LTD.	Peters, John R.	WIC WESTERN INTL COMMS CL B NV	D	Apr/86				35000
	R/O Peters Management Ltd. RRSP			Apr/86	1		5000	75458
				Apr/86	1			3800
	White, Charles R			Mar/86		5000		5600
X-CAL RESOURCES LTD.	Kennedy, Shawn M. T.	X-CAL RES LTD	B	Mar/86	M		3000	638050
YELLOWKNIFE BEAR RESOURCES INC	Estin, Hans Howard Amended	YELLOWKNIFE BEAR RES INC	D	Apr/85			15400	
				Apr/85		15400		20010

REPORT UNDER SECTION 113 OF THE ACT

MANAGEMENT COMPANY	SELLER	DATE OF TRANSACTION	NATURE OF TRANSACTION
CMA INVESTMENT FUND	-----	January, 1985	-----

CHAPTER 8
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Dec. 24, 1986	Canadian Imperial Bank of Commerce	ANSER TECHNOLOGY INC. COMMON SHARES	250,000	50,000 share(s)
Dec. 24, 1986	Ruys de Perez, A. D. C.	ANSER TECHNOLOGY INC. DEBENTURES	300,000	\$300,000
Dec. 24, 1986	Ruys de Perez, A. D. C.	ANSER TECHNOLOGY INC. WARRANTS	200,068	50,017 wts
Mar. 31, 1986	Amoco Canada Petroleum Master Trust Fund	B.T. SPECIAL EQUITY FUND UNITS	300,000	20,882 unit(s)
"	Rowntree Mackintosh Canada Master Trust Fund	"	100,000	6,960 unit(s)
"	Saskatchewan Helath Care Association Retirement Plan & Fund	"	145,000	10,093 unit(s)
Mar. 24, 1986	16 Purchasers	CADILLAC FAIRVIEW CORPORATION LIMITED, THE - 11% DEBENTURES	56,000,000	\$56,000,000
Feb. 19, 1986	CMP 1986 Resource Partnership and Company, Limited	CAMPBELL RESOURCES INC. COMMON SHARES	750,000	375,000 share(s)
Apr. 17, 1986	662587 Ontario Inc.	COMPU-HOME SYSTEMS INTERNATIONAL INC. - UNITS	100,000	1 unit(s)
"	662857 Ontario Ltd.	"	"	1
"	Mueller, Joachim	"	150,000	1 1/2 unit(s)
"	Societe d'Administration et de Financement	"	100,000	1 unit(s)
Apr. 11, 1986	552221 Ontario Limited	COMPUTER INNOVATIONS DISTRIBUTION INC. COMMON SHARES	233,617	101,573
"	B & H Computer Store Enterprises Inc.	"	207,719	90,313 share(s)
"	BCRL Computer Store Enterprises Inc.	"	3,076,434	1,337,580 share(s)
"	Borderland Computers Canada Inc.	"	194,752	84,675 share(s)
"	ComputerLand Sales & Services Alberta Ltd.	"	3,003,158	1,305,721 share(s)
"	Eastern Computer Centers Limited	"	1,117,045	485,672
"	InfoCare Inc.	"	2,281,818	992,095
"	L & J Associates	"	9,638,679	4,190,730
"	Loyalist Datasystems (Belleville), Ltd	"	40,581	17,644

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Apr. 11, 1986	Shar Cat Corporation	COMPUTER INNOVATIONS DISTRIBUTION INC. COMMON SHARES	6,081,193	2,613,997
Apr. 11, 1986	Dofasco Employees' Savings And Profit Sharing Fund	COMPUTER INNOVATIONS DISTRIBUTIONS INC. COMMON SHARES	2,000,000	666,500 share(s)
"	Dofasco Supplementary Retirement Income Plan	"	"	666,500 "
Dec. 13, 1985	Caron, Claude A	#DELBIDGE MINES LIMITED UNITS	2,500	1 unit(s)
"	Farrak, Wallace J	"	"	1 "
"	Johnston, Joseph M.	"	"	1 "
"	Jonston, Jean	"	"	1 "
"	McKenzie, Kenneth W	"	"	1 "
"	Nora, John J.	"	"	1 "
"	Patel, Usha P.	"	"	1 "
"	Porbhai, Kalim	"	"	1 "
"	Ross, Victoria	"	30,000	12 unit(s)
"	Uka, Jayantilal M	"	2,500	1 unit(s)
"	Uka, Rasumati J.	"	"	1 "
"	Wong, Keith O	"	"	1 "
"	Youngblut J Keith	"	"	1 "
Apr. 11, 1986	Royal Bank of Canada, The	DRUMMOND PETROLEUM LTD. FIRST PREFERRED SHARES, SERIES A	1,103,600	55,180 share(s)
Apr. 04, 1986	Connecticut National Bank as Trustee for The Manufacturers Life Insurance Co.	FIRST FINANCIAL MANAGEMENT CORPORATION - COMMON SHARES	U.S. 1,701,000	72,000 share(s)
"	Dominion of Canada General Insurance Company	"	U.S. 59,062	2,500 share(s)
"	Dominion of Canada General Insurance Company - General Account	"	U.S. 236,250	10,000 share(s)
"	Economic Investment Trust Ltd.	"	U.S. 425,250	18,000 share(s)
"	Empire Life Insurance Company Main Account	"	U.S. 354,375	15,000 share(s)
"	Empire Life Insurance Company Segregated Fund	"	U.S. 590,625	25,000 share(s)

Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE \$	AMOUNT
Apr. 04, 1986	Harvest Unit Trust	FIRST FINANCIAL MANAGEMENT CORPORATION - COMMON SHARES	U.S. 189,000	8,000 share(s)
"	Independent Order of Foresters	"	U.S. 1,181,250	50,000 share(s)
"	Pink Panther Securities Ltd. (1)	"	U.S. 330,750	14,000 share(s)
"	Sylva Investments Limited	"	U.S. 177,187	7,500 share(s)
"	University Avenue Growth Fund	"	U.S. 94,500	4,000 share(s)
Jan. 24, 1986	NIM and Company, Limited Partnership - 1986	INSPIRATION RESOURCES CORPORATION - COMMON SHARES	5,000,000	386,499 share(s)
Apr. 14, 1986	Hurricane International Limited	INTERNATIONAL POLARIS ENERGY CORP. - COMMON SHARES	640,000	2,000,000 share(s)
Apr. 14, 1986	Hurricane International Limited	INTERNATIONAL POLARIS ENERGY CORP. - WARRANT	1	One wt
Apr. 14, 1986	Hurricane International Limited	INTERNATIONAL POLARIS CORP. - COMMON SHARES	208,000	650,000 share(s)
Apr. 14, 1986	Elenko, E. Richard	MANNVILLE OIL & GAS LTD. COMMON SHARES	760,807	330,786 share(s)
Apr. 01, 1986	601109 Ontario Limited	MISTANGO CONSOLIDATED RESOURCES LIMITED - UNITS	48,000	300,000 unit(s)
"	Jones Gable & Company	"	33,600	210,000 unit(s)
"	Louittit, Allan	"	4,800	30,000 unit(s)
"	McKenzie, George	"	"	30,000 "
"	Stren, Stephen J	"	9,600	60,000 unit(s)
Apr. 04, 1986	NIM and Company, Limited Partnership - 1986	NORBEAU MINES INC. COMMON SHARES	300,000	1,446,341 share(s)
Mar. 31, 1986	Chen, Teh-Chuen	NORTHCOR EXPLORATION PROGRAM 1986-3 - UNITS	110,000	4 unit(s)
"	Langan, John T.	"	55,000	2 unit(s)
"	Yorkton Securities Inc.	"	9,000	6 unit(s)
Jan. 07, 1986	CMP 1986 Resource Partnership and Company, Limited	ROYEX GOLD MINING CORPORATION COMMON SHARES	5,000,000	1,139,108 share(s)
Feb. 25, 1986	BGR Precious Metals Inc.	SHOLIA RESOURCES LTD COMMON SHARES	300,000	120,000 share(s)
"	CMP 1986 (Quebec) Resource Partnership and Company, Limited	"	"	120,000 "
Apr. 15, 1986	-----	TECSYN INTERNATIONAL INC. CONVERTIBLE REDEEMABLE SUBORDINATED DEBENTURES TO MATURE ON APRIL 15, 1994	3,000,000	\$3,000,000

REPORTS OF TRADES SUBMITTED ON FORM 20
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 31, 1986	CanNor Investments	UREANA CORPORATION COMMON SHARES	120,000	600,000 share(s)
Apr. 04, 1986	NIM and Company, Limited Partnership - 1986	WESTFIELD MINERALS LIMITED COMMON SHARES	500,000	258,712 share(s)

RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Oct. 03, 1985	May. 15, 1984	Beaton, Richard G.	LOCHIEL EXPLORATION LTD. CLASS A NON-VOTING SHARES	62,313	116,591 share(s)
Jan. 14, 1986	"	"	"	42,687	311,395 "
Apr. 04, 1986	May. 17, 1982	National Resources Trading Inc.	ORRWELL ENERGY CORP LTD COMMON SHARES	3,250	13,000 share(s)
Apr. 07, 1986	"	"	"	2,500	10,000 "
Apr. 10, 1986	"	"	"	1,320	5,340
Apr. 14, 1986	"	"	"	1,955	8,000

NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
579334 Ontario Inc.	BAY MILLS LIMITED - COMMON SHARES	20,000 share(s)
Helpert, Jack	BROWN-MCDADE RESOURCES LTD. - COMMON SHARES	370,000 "
Pyke, Murray W.	COMAPLEX RESOURCES INTERNATIONAL LTD COMMON SHARES	20,000 "
Goldwin Resources Ltd.	TEESHIN RESOURCES LTD. - COMMON SHARES	100,000 "

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

NOTICE OF VARIATION

GULF CANADA CORPORATION
(OFFEROR)

HIRAM WALKER RESOURCES LTD.
(OFFEREE)

CHAPTER 10
CONTINUOUS DISCLOSURE FILINGS

Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
1986 Mintax Mineral Limited Partnership	Prelim. Prospectus
A.H.A. Automotive Technologies	Prospectus
Aberford Resources Ltd.	Annual Report
Aberford Resources Ltd.	Shrhldrs. Mtng. Mat.
Abermin Corporation	Press Release
Abitibi-Price Inc.	Aud. Ann. Fin. Stmt.
Accugraph Corporation	T.S.E. Material
Acklands Ltd.	IFS 3 mn Fe 28 86
Acklands Ltd.	Certif. of Mailing
Agassiz Resources Ltd.	Private Placements
AGF Management Limited	Form 28-Ann. Filing
AGRA Industries Limited	T.S.E. Material
Air Canada	Annual Report
Airwaves	Offering Memorandum
Airwaves	Private Placements
Alawas Gold Corporation	IFS 6 mn Ja 31 86
Albany Court Apartments Inc.	Signed Audited State
Albany Court Apartments Inc.	Shrhldrs. Mtng. Mat.
Albany Court Apartments Inc.	Certif. of Mailing
Alberta Energy Company Ltd.	Press Release
Alberta Energy Company Ltd.	Press Release
Alberta Energy Company Ltd.	Dividend Notice
Alert Care Corporation	Name Change
Alert Care Corporation	Exempt Fin. Notice
Alexander and Alexander Services Inc.	Annual Report
Alexander and Alexander Services Inc.	Shrhldrs. Mtng. Mat.
Alexis Nihon Finance Inc.	T.S.E. Material
All Dynamic Funds - II Ltd.	Takeover/Form 35
All-Canadian Compound Fund	Form 27-Mat. Change
Aluminum Company of Canada Ltd.	Signed Audited Finan
Amax Inc.	T.S.E. Material
Amerada Hess Corporation	Form 10K
American Barrick Resources Corporation	T.S.E. Material
American Can Canada Inc.	Press Release
American Can Canada Inc.	T.S.E. Material
American Can Canada Inc.	T.S.E. Material
American Electric Power Company Inc.	Annual Report
American Westwater Technology Group Ltd.	Press Release
Amertek Inc.	Press Release
ANC Canada Limited Partnership	Offering Memorandum
ANC Canada Limited Partnership	Private Placements
Anser Technology Inc.	Private Placements
Argus Corporation Limited	Annual Report
Argus Corporation Limited	Certif. of Mailing
Asamera Inc.	Let. to Shareholders
Asamera Inc.	Certif. of Mailing
Associate Investors Limited	Annual Report
Associate Investors Limited	Shrhldrs. Mtng. Mat.

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Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Associate Investors Limited	Change of Auditors
Associated Jojoba (CDN. 86-1) Limited	Prospectus
Ateba Mines Inc.	Annual Report
Ateba Mines Inc.	Shrhldrs. Mtng. Mat.
Aubet Resources Inc.	Aud. Ann. Fin. Stmt.
Aubet Resources Inc.	IFS 3 mn Fe 28 86
B.C. Sugar Refinery Limited	Dividend Notice
B.C.E. Development Corporation	IFS 3 mn Ja 31 86
B.C.E. Development Corporation	Press Release
B.C.E. Development Corporation	T.S.E. Material
B.C.E. Development Corporation	Name Change
Baloil Lassiter Petroleum Ltd.	Form 27-Mat. Change
Bank of Montreal	Press Release
Bank of Nova Scotia	Press Release
Bankeno Mines Ltd.	T.S.E. Material
Bateman Bay Mining Company Inc.	IFS 9 mn Ja 31 86
Baton Broadcasting Incorporated	IFS 6 mn Fe 28 86
Baton Broadcasting Incorporated	Dividend Notice
BC Rail Ltd.	Advance Notice of An
Beauty Counselors International Inc.	T.S.E. Material
Bell Canada	Press Release
Bell Canada Enterprises Inc.	Optional Stock Divid
Belmoral Mines Ltd.	Press Release
Belmoral Mines Ltd.	Press Release
Biltrite Nightingale Inc.	Shrhldrs. Mtng. Mat.
Biotech Electronics Ltd.	Press Release
Black Hawk Mining Inc.	Annual Report
Black Hawk Mining Inc.	Shrhldrs. Mtng. Mat.
Blackstone Explorations Inc.	IFS 3 mn Ja 31 86
Bluesky Oil and Gas Ltd.	T.S.E. Material
Bombardier Inc.	Press Release
Bombardier Inc.	Press Release
Bonar Inc.	Annual Report
Bonar Inc.	Press Release
Bonar Inc.	Shrhldrs. Mtng. Mat.
Borealis Exploration Limited	Press Release
Bracknell Resources Ltd.	T.S.E. Material
Bramalea Limited	Press Release
Bramalea Properties Inc.	Name Change
Branbury Explorations Limited	Aud. Ann. Fin. Stmt.
Branbury Explorations Limited	Form 28-Ann. Filing
Brascan Limited	T.S.E. Material
Breakwater Resources Ltd.	T.S.E. Material
British Petroleum Company p.l.c.	Certif. of Mailing
British Petroleum Company p.l.c.	Notification of Inte
Broulan Resources Inc.	Private Placements
Butler Mountain Minerals Corp.	IFS 9 mn Ja 31 86
CAE Industries Ltd.	Press Release

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ISSUER	TITLE
Cambridge Shopping Centres Limited	Press Release
Camco Inc.	T.S.E. Material
Camindex Mines Limited	Private Placements
Campbell Red Lake Mines Limited	Annual Info. Form
Camreco Inc.	T.S.E. Material
Canabec Explorations Ltd.	Shrhldrs. Mtng. Mat.
Canabec Explorations Ltd.	Certif. of Mailing
Canada Cement Lafarge Ltd.	Signed Financial Sta
Canada Malting Co. Limited	Shrhldrs. Mtng. Mat.
Canada Permanent Mortgage Corporation	Aud. Ann. Fin. Stmt.
Canada Trustco Mortgage Company	Press Release
Canada Tungsten Mining Corporation	Certif. of Mailing
Canadex Resources Limited	Let. to Shareholders
Canadian Energy Services Ltd.	Prelim. Prospectus
Canadian Foremost Ltd.	Shrhldrs. Mtng. Mat.
Canadian Foremost Ltd.	Certif. of Mailing
Canadian General Investments Limited	Change Directors
Canadian Imperial Bank of Commerce	Share Purchase Warra
Canadian Jorex Limited	T.S.E. Material
Canadian Pacific Airlines Limited	Application
Canadian Pacific Airlines Limited	Takeover/Form 35
Canadian Pacific Limited	Application
Canadian Property Investors Trust	Shrhldrs. Mtng. Mat.
Canadian Roxy Petroleum Ltd.	Press Release
Canadian Tire Acceptance Limited	Aud. Ann. Fin. Stmt.
Canamax Resources Inc.	Press Release
Canbra Foods Ltd.	Aud. Ann. Fin. Stmt.
Canbra Foods Ltd.	Annual Report
Canbra Foods Ltd.	Shrhldrs. Mtng. Mat.
Canfor Capital Limited	Annual Report
Canfor Corporation	Certif. of Mailing
Canhorn Mining Corporation	T.S.E. Material
Canper Resources Inc.	Amended Audited Fina
Cartier House Inns Limited Partnership	Private Placements
Cascades Inc.	Annual Report
Cascades Inc.	Let. to Shareholders
Cassiar Mining Corporation	T.S.E. Material
Cassidy's Ltd.	Annual Report
Cassidy's Ltd.	Shrhldrs. Mtng. Mat.
CB Pak Inc.	Exempt Fin. Notice
CCL Industries Inc.	T.S.E. Material
CCL Industries Inc.	Exempt Fin. Notice
CCL Industries Inc.	Exempt Fin. Notice
CCL Industries Inc.	Stock Options
CDC Life Sciences Inc.	Annual Report
CDC Life Sciences Inc.	Shrhldrs. Mtng. Mat.
Celanese Canada, Inc.	Aud. Ann. Fin. Stmt.
Celanese Canada, Inc.	Annual Report

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Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Celanese Canada, Inc.	Shrhldrs. Mtng. Mat.
Central Fund of Canada Limited	Certif. of Mailing
Chemical Financial Corporation	Application
CMP 1985 Mineral Partnership and	Notice of Dissolutio
Coin Lake Gold Mines Limited	T.S.E. Material
Collective Mutual Fund Ltd.	Annual Report
Collective Mutual Fund Ltd.	Prospectus
Collective Mutual Fund Ltd.	Appendices to Pro.
Colonial Oil & Gas Limited	T.S.E. Material
Colony Pacific Explorations Ltd.	IFS 3 mn Ja 31 86
Colony Pacific Explorations Ltd.	T.S.E. Material
Comet Explorations Limited	Form 27-Mat. Change
Cominco Ltd.	Press Release
Commercial Oil and Gas Ltd.	Annual Report
Commercial Oil and Gas Ltd.	T.S.E. Material
Commercial Oil and Gas Ltd.	Shrhldrs. Mtng. Mat.
Compu-Home Systems International Inc.	Private Placements
Computer Innovations Distribution Inc.	Press Release
Computer Recovery Facility	Ruling/Order/Reasons
Consolidated Natural Gas Company	Let. to Shareholders
Consolidated Norex Resources Corp.	T.S.E. Material
Consolidated Pipe Lines Company	Annual Report
Consolidated Pipe Lines Company	Shrhldrs. Mtng. Mat.
Consoltex Canada Inc.	Unaudited Results fo
Consumers Distributing Company Limited	Press Release
Control Data Corporation	Form 10K
Copconda-York Resources Inc.	Form 27-Mat. Change
Copconda-York Resources Inc.	Change Directors
Copper Prince Resources Inc.	Instrument of Contin
Corporation Falconbridge Copper	Press Release
Courts of St. James Phase I 1984 Limited	Aud. Ann. Fin. Stmt.
Courts of St. James Phase II 1985	Aud. Ann. Fin. Stmt.
Coxheath Gold Holdings Limited	Press Release
Coxheath Gold Holdings Limited	Report to Shareholde
Crown Life Insurance Company	Annual Info. Form
Crownx Inc.	Press Release
Crownx Inc.	T.S.E. Material
Curtiss-Wright of Canada Inc.	Press Release
Curtiss-Wright of Canada Inc.	Form 27-Mat. Change
Czar Resources Ltd.	T.S.E. Material
Czar Resources Ltd.	Ruling/Order/Reasons
D'or Val Mines Ltd.	Ceritifed Annual Re
D'or Val Mines Ltd.	Press Release
D'or Val Mines Ltd.	Shrhldrs. Mtng. Mat.
Data Acquisitions Systems Inc.	Private Placements
Dataline Inc.	Aud. Ann. Fin. Stmt.
Dataline Inc.	Let. to Shareholders
Dataline Inc.	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Datatech Systems Ltd.	T.S.E. Material
Denison Mines Limited	Press Release
Denison Mines Limited	Press Release
Denison Mines Limited	T.S.E. Material
Derlan Industries Limited	Press Release
Derlan Industries Limited	Private Placements
Develcon Electronics Ltd.	Press Release
Diversitech Manufacturing Inc.	Prelim. Prospectus
Dofasco Inc.	Exempt Fin. Notice
Dofasco Inc.	Annual Info. Form
Dofer Inc.	Shrhldrs. Mtng. Mat.
Dofer Inc.	Certif. of Mailing
Doman Industries Limited	Annual Report
Dome Mines Limited	Form 10K
Dome Mines Limited	Letter from Clarkson
Dome Mines Limited	Annual Info. Form
Dome Petroleum Limited	Press Release
Domego Resources Ltd.	Application
Dominick Corporation of Canada Limited	Change Directors
Dominick Corporation of Canada Limited	Change Directors
Dominion Textile Inc.	Press Release
Dona Lake Resources Ltd.	Let. to Shareholders
Donohue Inc.	Annual Report
Dorset Resources Ltd.	Press Release
Dorset Resources Ltd.	Press Release
Dow Chemical Company	Form 10K
Dylex Limited	Press Release
Dynamic Managed Portfolio Inc.	Takeover/Form 35
Dynex Petroleum Ltd.	Annual Report
Dynex Petroleum Ltd.	Shrhldrs. Mtng. Mat.
E-L Financial Corporation Limited	Signed Annual Report
E-L Financial Corporation Limited	Shrhldrs. Mtng. Mat.
E-L Financial Corporation Limited	Shares Issued and Ou
Echo Bay Mines Ltd.	Annual Report
Eclipse Capital Corporation	Exempt Fin. Notice
Eclipse Resources Corp.	IFS 9 mn Ja 31 86
Eclipse Resources Corp.	Form 27-Mat. Change
Economic Investment Trust Limited	Issued and Outstandi
Emco Limited	Form 27-Mat. Change
Enserch Corporation	Form 10K
Errington Industrial Enterprises Ltd.	Press Release
Errington Industrial Enterprises Ltd.	Private Placements
Falconbridge Limited	Press Release
Fidnam (Canada) Limited	Private Placements
Fidnam Properties Inc.	Name Change
Firan Corporation	Annual Report
Firan Corporation	Signed Annual Report
Firan Corporation	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Firan Corporation	Shrhldrs. Mtng. Mat.
Firan Corporation	Press Release
First City Financial Corporation Ltd.	Annual Report
First City Financial Corporation Ltd.	Shrhldrs. Mtng. Mat.
First City Gold Corporation	Name Change
First City Gold Corporation	Form 27-Mat. Change
First Financial Management Corporation	Application
First Financial Management Corporation	Ruling/Order/Reasons
First Preferred Trust, The	Aud. Ann. Fin. Stmt.
Flag Resources (1985) Limited	Aud. Ann. Fin. Stmt.
Fleet Aerospace Corporation	T.S.E. Material
Flying Cross Resources Ltd.	Press Release
Futurefund Shares Inc.	Application
Futurtek Communications Inc.	Press Release
G.T.C. Transcontinental Group Ltd.	Press Release
Galactic Resources Ltd.	T.S.E. Material
Galtaco Inc.	T.S.E. Material
Geac Computer Corporation Limited	Report for the 9 mon
Geac Computer Corporation Limited	Certif. of Mailing
Gemini Food Corporation	Certif. of Mailing
Gendis Inc.	Annual Report
Gendis Inc.	Signed Annual Report
Gendis Inc.	Shrhldrs. Mtng. Mat.
Genstar Corporation	T.S.E. Material
George Weston Limited	Annual Report
George Weston Limited	Shrhldrs. Mtng. Mat.
Glamis Gold Ltd.	Press Release
Glamis Gold Ltd.	Change of Auditors
Glencannon Resources Inc.	Prelim. Prospectus
Global Aerospace Systems Inc.	Press Release
Goldale Investments Limited	Press Release
Golden Briar Mines Limited	Aud. Ann. Fin. Stmt.
Golden Briar Mines Limited	Private Placements
Golden Knight Resources Inc.	Press Release
Golden Knight Resources Inc.	T.S.E. Material
Golden Sceptre Resources Ltd.	Press Release
Goldhurst Resources Inc.	IFS 6 mn Ja 31 86
Goliath Gold Mines Ltd.	Press Release
Gotaas-Larsen Shipping Corporation	Dividend Notice
Granges Exploration Ltd.	Annual Report
Granges Exploration Ltd.	Private Placements
Granges Exploration Ltd.	Press Release
Granges Exploration Ltd.	Shrhldrs. Mtng. Mat.
Granges Exploration Ltd.	Press Release
Granges Exploration Ltd.	Press Release
Great Lakes Forest Products Limited	Certif. of Mailing
Great Lakes Forest Products Limited	Shrhldrs. Mtng. Mat.
Great Lakes Forest Products Limited	Press Release

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ISSUER	TITLE
Great Lakes Forest Products Limited	Press Release
Great West Steel Industries Ltd.	Annual Report
Great West Steel Industries Ltd.	Shrhldrs. Mtng. Mat.
Greyhound Computer of Canada Ltd.	Annual Report
Greyhound Computer of Canada Ltd.	Shrhldrs. Mtng. Mat.
Greyhound Lines of Canada Ltd.	Press Release
GRL Acquisition Ltd.	Prelim. Prospectus
GSW Inc.	Annual Report
GSW Inc.	Shrhldrs. Mtng. Mat.
GTE Corporation	Savings and Investme
GTE Corporation	Savings, Investment
Guardian Trustco Inc.	Annual Report (Frenc
Guardian Trustco Inc.	Shrhldrs. Mtng. Mat.
Guardian-Morton Shulman Precious Metals	Press Release
Gulf Canada Corporation	Press Release
Gulf Canada Corporation	Press Release
Gulf Canada Corporation	Press Release
Gulf Canada Corporation	Annual Info. Form
H. Paulin & Co., Limited	Press Release
Halliburton Company	Shrhldrs. Mtng. Mat.
Hamilton Credit Exchange Limited	IFS 3 mn Fe 28 86
Harbour Petroleum Company Ltd.	Annual Report
Harbour Petroleum Company Ltd.	Shrhldrs. Mtng. Mat.
Hardee Farms International Ltd.	T.S.E. Material
Hardee Farms International Ltd.	Private Placements
Hardee Farms International Ltd.	Shrhldrs. Mtng. Mat.
Harding Carpets Limited	Change Directors
Harris Steel Group Inc.	Private Placements
Harry Tracy--Desperado	Aud. Ann. Fin. Stmt.
Hawker Siddeley Canada Inc.	Press Release
Hayes-Dana Inc.	Press Release
Headway Property Investment 77-IV	Financial Statements
Headway Property Investment 78-III	Aud. Ann. Fin. Stmt.
Hedman Resources Limited	IFS 6 mn Ja 31 86
Heritage Group Inc.	Shrhldrs. Mtng. Mat.
Hiram Walker Resources Ltd.	Press Release
Hiram Walker Resources Ltd.	Press Release
Hiram Walker Resources Ltd.	Press Release
Hiram Walker Resources Ltd.	Press Release
Hiram Walker Resources Ltd.	Form 27-Mat. Change
Hollinger Inc.	Press Release
Hudson Bay Mining and Smelting Co.,	Annual Report
Hudson Bay Mining and Smelting Co.,	Press Release
Hudson Bay Mining and Smelting Co.,	Shrhldrs. Mtng. Mat.
Hudson's Bay Company	Exchange Privileges
Hydra Explorations Limited	Private Placements
I.T.L. Industries Limited	IFS 3 mn Fe 28 86
Ican Resources Ltd.	Press Release

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Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Imasco Limited	Press Release
Inco Limited	Application
Indal Limited	Annual Report
Indal Limited	Signed Financial Sta
Indal Limited	Shrhldrs. Mtng. Mat.
Inglis Limited	Press Release
Inglis Limited	Shrhldrs. Mtng. Mat.
Initiative Explorations Inc.	Aud. Ann. Fin. Stmt.
Initiative Explorations Inc.	IFS 3 mn Ja 31 86
Initiative Explorations Inc.	Shrhldrs. Mtng. Mat.
Inspiration Resources Corporation	Annual Report
Inspiration Resources Corporation	Shrhldrs. Mtng. Mat.
Inspiration Resources Corporation	Private Placements
Intensity Resources Ltd.	Annual Report
Intensity Resources Ltd.	Shrhldrs. Mtng. Mat.
Intermetco Limited	IFS 3 mn Ja 31 86
International Amco Corporation	Press Release
International Atlantis Resources Ltd.	T.S.E. Material
International Business Machines	Form 10K
International Corona Resources Limited	T.S.E. Material
International Growth Fund	Aud. Ann. Fin. Stmt.
International Paper Company	Form 10K
International Paper Company	Shrhldrs. Mtng. Mat.
International Paper Company	Press Release
International Paper Company	Press Release
International Polaris Energy Corp.	Press Release
International Polaris Energy Corp.	Private Placements
Interprovincial Pipe Line Limited	Press Release
IPSCO Inc.	Press Release
Island Telephone Company Limited, The	Private Placements
ITT Canada Limited	Press Release
ITT Corporation	Annual Report
ITT Corporation	Shrhldrs. Mtng. Mat.
IU International Corporation	Annual Report
IU International Corporation	Shrhldrs. Mtng. Mat.
Ivaco Inc.	Conversion of Shares
Jannock Limited	Annual Report
Kamcon Mines Limited	Press Release
KanAmera Oil & Gas Program	Tax Information
Kanata Genesis Fund Ltd.	Press Release
Keen Industries Limited	Ruling/Order/Reasons
KeepRite Inc.	Annual Report
KeepRite Inc.	Shrhldrs. Mtng. Mat.
Kelly Douglas & Company Limited	Certif. of Mailing
Kelsey-Hayes Canada Limited	Annual Report
Kelsey-Hayes Canada Limited	Signed Certified Ann
Kelsey-Hayes Canada Limited	Shrhldrs. Mtng. Mat.
Kenora Prospectors & Miners Limited	Change of Auditors

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Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Kerr Addison Mines Limited	Annual Report
Kerr Addison Mines Limited	Shrhldrs. Mtng. Mat.
Kerr-McGee Corporation	Press Release
Kerr-McGee Corporation	Shrhldrs. Mtng. Mat.
Kerr-McGee Corporation	Corporation Thrift a
Kerr-McGee Corporation	Press Release
King Street Hamilton Hotel Limited	Aud. Ann. Fin. Stmt.
Kruger Inc.	Private Placements
L.A. Varah Ltd.	Press Release
La Caisse Centrale Desjardins Du Quebec	Aud. Ann. Fin. Stmt.
La Verendrye Management Corporation	Annual Report
La Verendrye Management Corporation	Shrhldrs. Mtng. Mat.
La Verendrye Management Corporation	Shrhldrs. Mtng. Mat.
LAC Minerals Ltd.	Annual Report
LAC Minerals Ltd.	Shrhldrs. Mtng. Mat.
LAC Minerals Ltd.	Let. to Shareholders
Laduboro Oil Ltd.	Shrhldrs. Mtng. Mat.
Lafarge Corporation	Annual Report
Laidlaw Transportation Limited	Press Release
Lake Ontario Cement Limited	Press Release
Larder Resources Inc.	Press Release
Lariat Oil & Gas Ltd.	T.S.E. Material
Last Chase, The	Aud. Ann. Fin. Stmt.
Lava Capital Corporation	T.S.E. Material
Lease-Rite Corporation Inc.	Aud. Ann. Fin. Stmt.
Lease-Rite Corporation Inc.	Shrhldrs. Mtng. Mat.
Lenora Explorations Ltd.	T.S.E. Material
Liberian Iron Ore Limited	Annual Report
Liberian Iron Ore Limited	Shrhldrs. Mtng. Mat.
Liberian Iron Ore Limited	Shrhldrs. Mtng. Mat.
LightVal Mines Limited	Shrhldrs. Mtng. Mat.
Linamar Machine Limited	Press Release
Linear Technology Inc.	IFS 3 mn Fe 28 86
Linear Technology Inc.	Press Release
Lochiel Exploration Ltd.	Press Release
Lochiel Exploration Ltd.	Private Placements
Lochiel Exploration Ltd.	Press Release
Logistec Corporation	Annual Report
Logistec Corporation	Shrhldrs. Mtng. Mat.
Lonvest Corporation	T.S.E. Material
Lumonics Inc.	Annual Report
Lumonics Inc.	Shrhldrs. Mtng. Mat.
Lumonics Inc.	Stock Option Plans
M-Corp Inc.	Annual Report
M-Corp Inc.	Report for the quart
Maclean Hunter Limited	Certif. of Mailing
Magic Foods Inc.	Aud. Ann. Fin. Stmt.
Magic Foods Inc.	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Magic Foods Inc.	Form 27-Mat. Change
Magna International Inc.	Press Release
Majestic Contractors Limited	Annual Report
Majestic Contractors Limited	T.S.E. Material
Majestic Contractors Limited	Shrhldrs. Mtng. Mat.
Mandusa Resources Ltd.	Press Release
Mannville Oil & Gas Ltd.	Private Placements
Manufacturers Hanover Corporation	Annual Report
Manufacturers Hanover Corporation	Shrhldrs. Mtng. Mat.
Marathon Equity Fund	Private Placements
Maritime Life Assurance Company, The	Prospectus
Markel Financial Holdings Limited	Annual Report
Markel Financial Holdings Limited	Shrhldrs. Mtng. Mat.
Mascot Gold Mines Limited	T.S.E. Material
Mascot Gold Mines Limited	Employee Incentive P
Mascot Gold Mines Limited	Employee Stock Optio
Mascot Gold Mines Limited	Employee Stock Optio
Massive Energy Ltd.	Press Release
Matt Berry Mines Ltd.	Exempt Fin. Notice
Mayotte Property Investments	Aud. Ann. Fin. Stmt.
Mayotte Property Investments	Shrhldrs. Mtng. Mat.
McDonald's Corporation	Annual Report
McDonald's Corporation	Proxy Statement
McGarry Gold Partnership	Aud. Ann. Fin. Stmt.
Medical Centres Number One Partnership	Aud. Ann. Fin. Stmt.
Medical Centres Number One Partnership	Shrhldrs. Mtng. Mat.
Melrose Explorations Ltd.	Change of Auditors
Melrose Explorations Ltd.	Shrhldrs. Mtng. Mat.
Memotec Data Inc.	Annual Report
Memotec Data Inc.	Shrhldrs. Mtng. Mat.
Metropolitan Ice Cream Parlour	Private Placements
MICC Investments Limited	T.S.E. Material
Mine Lake Minerals Inc.	Certif. of Mailing
Minnesota Mining and Manufacturing	Shrhldrs. Mtng. Mat.
Minoru Park Tower I	Aud. Ann. Fin. Stmt.
Mistango Consolidated Resources Limited	Press Release
Mistango Consolidated Resources Limited	Private Placements
MMC Video One Canada Ltd.	T.S.E. Material
Monarch Investments Limited	Annual Report
Monarch Investments Limited	Shrhldrs. Mtng. Mat.
Monarch Investments Limited	Shrhldrs. Mtng. Mat.
Morrison Petroleums Limited	Annual Report
Morrison Petroleums Limited	Press Release
Mortgage Insurance Company of Canada,	T.S.E. Material
Mount Wright Iron Mines Company Limited	Annual Report
Mount Wright Iron Mines Company Limited	Shrhldrs. Mtng. Mat.
Multi Choice Communications Inc.	Exempt Fin. Notice
Multi Choice Communications Inc.	Exempt Fin. Notice

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ISSUER	TITLE
Murphy Oil Company Ltd.	Annual Report
Muscocho Explorations Limited	T.S.E. Material
Mutual Life Assurance Company of Canada,	Annual Report
Mutual Life Assurance Company of Canada,	Annual General Meeti
National Bank of Canada	Press Release
National Sea Products Limited	Annual Report
National Sea Products Limited	Shrhldrs. Mtng. Mat.
Nelson Towers Apartment Project	Aud. Ann. Fin. Stmt.
Nelson Towers Apartment Project	Form 28-Ann. Filing
New Cinch Uranium Ltd.	IFS 6 mn Fe 28 86
New Kelore Mines Ltd.	T.S.E. Material
Newfields Minerals Inc.	Press Release
Newfoundland Telephone Company Limited	Dividend Notice
Newfoundland Telephone Company Limited	Prelim. Prospectus
Nexus Resource Corp.	Private Placements
Nickel Rim Mines Limited	T.S.E. Material
NIM (Quebec) and Company, Limited	Aud. Ann. Fin. Stmt.
NIM and Company, Limited	Aud. Ann. Fin. Stmt.
Noram Convertible Securities Fund	Aud. Ann. Fin. Stmt.
Noranda Inc.	Annual Report
Noranda Inc.	T.S.E. Material
Noranda Inc.	Press Release
Noranda Inc.	Press Release
Norbeau Mines Inc.	T.S.E. Material
Norbeau Mines Inc.	Private Placements
Nordair Inc.	Application
Nordair Inc.	Takeover/Form 35
Norgold Energy & Minerals Ltd.	Name Change
North American Philips Corporation	Annual Report
Northcor Exploration Program 1986-3	Private Placements
Northern Dynasty Explorations Ltd.	Annual Report
Northern Telecom Limited	Press Release
Northgate Exploration Limited	T.S.E. Material
Nova, An Alberta Corporation	Certif. of Mailing
Nu-West Group Limited	Press Release
Numac Oil & Gas Ltd.	Certified Annual Rep
Numac Oil & Gas Ltd.	Shrhldrs. Mtng. Mat.
O'Brien Energy & Resources Limited	Press Release
Oberon Petroleum Ltd.	Prelim. Prospectus
Occidental Petroleum Corporation	Annual Report
Occidental Petroleum Corporation	T.S.E. Material
Ocelot Industries Limited	Annual Report
Ocelot Industries Limited	Shrhldrs. Mtng. Mat.
OE Inc.	Annual Report
OE Inc.	Shrhldrs. Mtng. Mat.
Oiltex International Ltd.	T.S.E. Material
Omega Hydrocarbons Ltd.	Press Release
Omnibus Computer Graphics Inc.	Form 27-Mat. Change

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ISSUER	TITLE
Ontex Resources Limited	Press Release
Onyx Petroleum Exploration Company	Shrhldrs. Mtng. Mat.
Opawica Explorations Inc.	Certif. of Mailing
OPI Ltd.	Annual Report
OPI Ltd.	T.S.E. Material
OPI Ltd.	T.S.E. Material
OPI Ltd.	Shrhldrs. Mtng. Mat.
OPI Ltd.	Certif. of Mailing
Orofino Resources Limited	T.S.E. Material
Orofino Resources Limited	Private Placements
Osisko Lake Mines Limited	T.S.E. Material
Pacific Cassiar Limited	IFS 3 mn Ja 31 86
Pacific Cassiar Limited	Change of Address
Pacific Northern Gas Ltd.	Annual Report
Pacific Northern Gas Ltd.	Shrhldrs. Mtng. Mat.
Paladin Petroleum Corporation	New Address
PanCana Minerals Ltd.	T.S.E. Material
PanCanadian Petroleum Ltd.	Change Directors
Pathfinder Financial Corporation	Press Release
Pathfinder Financial Corporation	Form 27-Mat. Change
Pembina Resources Limited	Annual Report
Pembina Resources Limited	Shrhldrs. Mtng. Mat.
Penn West Petroleum Ltd.	Aud. Ann. Fin. Stmt.
Penn West Petroleum Ltd.	Annual Report
Penn West Petroleum Ltd.	Press Release
Penn West Petroleum Ltd.	Shrhldrs. Mtng. Mat.
Peoples Jewellers Limited	Press Release
Petromet Resources Limited	T.S.E. Material
Petrox Energy & Mineral Corporation	T.S.E. Material
Phobia	Aud. Ann. Fin. Stmt.
Pineridge Greene Rental Project	Aud. Ann. Fin. Stmt.
Pipestone Petroleums Inc.	IFS 3 mn Ja 31 86
Place Gas & Oil Company Limited	Change of Auditors
Placer Development Limited	Press Release
Potash Company of America, Inc.	Press Release
Principal Canadian Mutual Fund Limited	Annual Report
Principal Canadian Mutual Fund Limited	Prospectus
Principal Neo-Tech Inc.	Annual Report
Principal Neo-Tech Inc.	Shrhldrs. Mtng. Mat.
Principal Neo-Tech Inc.	T.S.E. Material
Principal Neo-Tech Inc.	Press Release
Principal Neo-Tech Inc.	Certif. of Mailing
Principal Neo-Tech Inc.	Private Placements
Principal Neo-Tech Inc.	Private Placements
Pronto Explorations Limited	Private Placements
Proper Channels	Aud. Ann. Fin. Stmt.
Proteus Resources Inc.	Press Release
Proteus Resources Inc.	Press Release

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Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Provigo Inc.	Press Release
Public Storage Canadian Properties I	Press Release
Pure Energy Resources Inc.	Aud. Ann. Fin. Stmt.
Pure Energy Resources Inc.	Change of Address
Quebec-Telephone	T.S.E. Material
Quebec-Telephone	T.S.E. Material
Queenstake Resources Ltd.	Private Placements
Queenston Gold Mines Limited	Announcement of High
R.L.Crain Inc.	Annual Report
R.L.Crain Inc.	Shrhldrs. Mtng. Mat.
Rampart Mines Limited	Shrhldrs. Mtng. Mat.
Ranger Oil Limited	Annual Report
Ranger Oil Limited	Form 10K
Rea Gold Corporation	T.S.E. Material
Rea Gold Corporation	T.S.E. Material
Red Oak Limited Partnership	Prelim. Prospectus
Relax Inns Ottawa Partnership	Aud. Ann. Fin. Stmt.
Relax Inns Scarborough Partnership	Aud. Ann. Fin. Stmt.
Renabie Gold Trust, The	Aud. Ann. Fin. Stmt.
Renaissance Energy Ltd.	T.S.E. Material
Renzy Mines Limited	Application
Rio Algom Limited	Press Release
Rogers Cablesystems Inc.	Form 27-Mat. Change
Rolland Inc.	Annual Report
Royal Bank Realty Inc.	Aud. Ann. Fin. Stmt.
Royal Gold & Silver Corporation	IFS 3 mn Ja 31 86
Royal Trustco Limited	Exempt Fin. Notice
RoyFund Bond Fund	Prospectus
RoyFund Equity Ltd.	Prospectus
Russell Holdings Ltd.	Aud. Ann. Fin. Stmt.
Russell Holdings Ltd.	Shrhldrs. Mtng. Mat.
S.R. Telecom Inc.	Prelim. Prospectus
Sandwell and Company Limited	Annual Report
Sandwell and Company Limited	Shrhldrs. Mtng. Mat.
Saskatchewan Oil & Gas Corporation	Annual Report
Saskatoon Square Limited Partnership	Minutes of the Annua
Saskatoon Tower	Aud. Ann. Fin. Stmt.
Sasko Oil and Gas Limited	Press Release
Sceptre Resources Limited	Annual Report
Sceptre Resources Limited	Shrhldrs. Mtng. Mat.
Sceptre Resources Limited	Certif. of Mailing
Sears Canada Inc.	Press Release
Seel Mortgage Investment Corporation	Annual Report
Selkirk Communications Limited	Class A Shares Issue
Selkirk Communications Limited	Press Release
Sentinel Canada Equity Fund Limited	Prospectus
Share Mines & Oils Ltd.	Change Directors
Shell Canada Limited	Press Release

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ISSUER	TITLE
SHL Systemhouse Inc.	Form 27-Mat. Change
Sico Inc.	Press Release
Sico Inc.	Change Directors
Silver Creek - Cedarwood Partnership	Aud. Ann. Fin. Stmt.
Silver Lake Resources Inc.	Let. to Shareholders
Silvermaque Mining Limited	Press Release
Slocan Forest Products Ltd.	Prospectus
Southam Inc.	Annual Report
Southam Inc.	Shrhldrs. Mtng. Mat.
St. Lawrence Cement Inc.	Press Release
Standard Broadcasting Corporation	Press Release
Standard Trust Company	Shrhldrs. Mtng. Mat.
Standard-Modern Technologies Corporation	Private Placements
Starrex Mining Corporation Ltd.	Application
States Exploration Ltd.	T.S.E. Material
Steinberg Inc.	Private Placements
Stonehill Partnership	Aud. Ann. Fin. Stmt.
Sulpetro Limited	Press Release
Sulpetro Limited	Certif. of Mailing
Sulpetro Limited	Press Release
Sunburst Exploration Limited	T.S.E. Material
Superior Acceptance Corporation Limited	Dividend Notice
Surpass Chemicals Limited	Annual Report
T & H Resources Ltd.	Aud. Ann. Fin. Stmt.
T & H Resources Ltd.	IFS 3 mn Mr 31 86
T & H Resources Ltd.	Shrhldrs. Mtng. Mat.
Tandem Resources Ltd.	Press Release
Tandem Resources Ltd.	Press Release
Tara Exploration and Development Company	T.S.E. Material
Tee-Comm Electronics Inc.	Prospectus
Terra Mines Ltd.	T.S.E. Material
Terra Mines Ltd.	Press Release
Terramar Resource Corp.	IFS 9 mn Fe 28 86
Texas Eastern Corporation	Form 10K
Tiber Energy Corporation	Press Release
Ticket to Heaven	Aud. Ann. Fin. Stmt.
Tiverton Petroleums Ltd.	T.S.E. Material
Tor-Cal Resources Limited	Annual Report
Tor-Cal Resources Limited	Shrhldrs. Mtng. Mat.
Toromont Industries Ltd.	T.S.E. Material
Toronto Credits, Ltd.	Annual Info. Form
Toronto-Dominion Bank	Press Release
Torstar Corporation	Annual Report
Torstar Corporation	Shrhldrs. Mtng. Mat.
Total Petroleum (North America) Ltd.	Form 10K
Total Petroleum (North America) Ltd.	Certif. of Mailing
Tradex Investment Fund Limited	Prospectus
Tradex Investment Fund Limited	Appendices to Pro.

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ISSUER	TITLE
Trans Mountain Pipe Line Company Limited	Press Release
TransAlta Resources Corporation	Annual Report
TransCanada PipeLines Limited	Press Release
TransCanada PipeLines Limited	Press Release
TransCanada PipeLines Limited	Press Release
TransCanada PipeLines Limited	Form 27-Mat. Change
TransCanada PipeLines Limited	Press Release
Treasure Valley Explorations Ltd.	T.S.E. Material
Trend Capital Services Inc.	News
Tribute	Aud. Ann. Fin. Stmt.
Trilon Financial Corporation	Appendices to Pro.
Trilon Financial Corporation	Appendices to Pro.
Trilon Financial Corporation	Prospectus
Trilon Financial Corporation	Appendices to Pro.
Trinity Resources Ltd.	Press Release
Tru-Wall Group Limited	Press Release
Turbo Resources Limited	Annual Report
Turbo Resources Limited	Shrhldrs. Mtng. Mat.
Twin Star Energy Corporation	Form 27-Mat. Change
Ulster Petroleums Ltd.	Press Release
Ulster Petroleums Ltd.	Press Release
Uni-Globe International Energy Corp.	Press Release
Union Carbide Corporation	Form 8-K
United Mortgage Fund	Annual Report
Univest Growth Fund	Form 27-Mat. Change
Van der Hout Associates Limited	Annual Report
Van der Hout Associates Limited	Shrhldrs. Mtng. Mat.
Variety Video Enterprises Inc.	Application
Vedron Limited	IFS 6 mn Fe 28 86
Vedron Limited	Press Release
Vestgron Mines Limited	Press Release
Visway Transport Inc.	T.S.E. Material
Vulcan Industrial Packaging Limited	T.S.E. Material
Vulcan Industrial Packaging Limited	Press Release
Wabigoon Resources Limited	Press Release
Waddy Lake Resources Inc.	T.S.E. Material
Wainoco 77 Canada	Certif. of Mailing
Wainoco 79 Canada	Certif. of Mailing
Wainoco 80 Canada	Certif. of Mailing
Walwyn Stodgell Cochran Murray Limited	Ruling/Order/Reasons
Wardair International Ltd.	Press Release
Warren Explorations Limited	Press Release
Wavano Explorations Inc.	Aud. Ann. Fin. Stmt.
Wavano Explorations Inc.	Shrhldrs. Mtng. Mat.
Wavano Explorations Inc.	Certif. of Mailing
Westfield Minerals Limited	T.S.E. Material
Westinghouse Canada Inc.	Annual Report
Westinghouse Canada Inc.	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Westley Mines Limited	Annual Report
Westley Mines Limited	T.S.E. Material
Westley Mines Limited	Press Release
Westley Mines Limited	Shrhldrs. Mtng. Mat.
Westwater Industries Ltd.	T.S.E. Material
Whim Creek Consolidated N.L.	Issue of New Shares
Whim Creek Consolidated N.L.	Exercise of Options
Whonnock Industries Limited	Annual Report
Wilco Mining Company Limited	Change Directors
William Mosgrove Tower Apartment Project	Aud. Ann. Fin. Stmt.
William Mosgrove Tower Apartment Project	Form 28-Ann. Filing
Woodward's Limited	Press Release
World's Greatest Athletes - Part I	Aud. Ann. Fin. Stmt.
World's Greatest Athletes - Part II	Aud. Ann. Fin. Stmt.
Xerox Canada Inc.	Common Shares Issued
Xerox Canada Inc.	Dividend Notice
York Hills Manor Limited Partnership	Prospectus
Zone Petroleum Corporation	Aud. Ann. Fin. Stmt.
Zone Petroleum Corporation	Shrhldrs. Mtng. Mat.

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CHAPTER 11
NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPT ISSUED

11.1.1 DALLAS ENVIRO HEALTH SYSTEMS LTD.

April 9, 1986

Corrected Press Release from April 18th. Bulletin.

Dallas Enviro Health Systems Ltd.

Final receipt issued April 9, 1986 for a prospectus dated April 7, 1986 filed pursuant to section 52(2) of the Securities Act (Ontario).

11.1.2 PRUDENTIAL GROWTH FUND CANADA LIMITED

April 17, 1986

Prudential Growth Fund Canada Limited

An annual information form dated April 14, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Final receipt issued April 17, 1986 for a Simplified Prospectus offering mutual fund shares at net asset value plus a sales charge.

Manager and

Distributor: Prudential Fund Management Canada Limited.

11.1.3 RELAX INNS VANCOUVER PARTNERSHIP

Relax Inns Vancouver Partnership

Final receipt issued April 17, 1986 for a prospectus dated April 14, 1986 offering for sale, on a best efforts basis, 630 limited partnership units at \$5,000 per unit to net the partnership \$2,898,000. There is a minimum subscription of two units.

Agent: Lehndorff Securities Limited

Promoters: Relax Development Corporation Ltd.

11.1.4 NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Newfoundland Telephone Company Limited

Final receipt issued April 17, 1986 for a short form prospectus dated April 17, 1986 offering \$50,000,000 of 9 3/4% First Mortgage Bonds, Series S, redeemable to be dated May 6, 1986 and to mature May 6, 2006 at 100. Net proceeds to the company are \$49,450,000 before deducting the expenses of the issue.

Underwriters: Dominion Securities Pitfield Limited
Wood Gundy Inc.

11.1.5 FALCONCREST RESOURCES INC.

April 18, 1986

Falconcrest Resources Inc.

A final receipt was issued April 18, 1986 for a prospectus dated April 18, 1986 offering 700,000 common shares at \$1.50 per share to net the company \$525,000 before deducting the expenses of the issue.

There is also a secondary offering of 305,000 common shares to be offered in the range of approximately \$1.50 and \$2.50 per share. None of the proceeds of the secondary offering will accrue to the company.

Promoter: Morton Gordon

Underwriter: Trend Capital Services Inc.

11.1.6 CANHORN MINING CORPORATION

Canhorn Mining Corporation - Exchange Offering Prospectus

Final receipt issued April 18, 1986 for an exchange offering prospectus dated April 17, 1986 qualifying for sale a fixed price offering of 755,000 common shares, at a maximum price of \$1.25 perr share.

Underwriter: Davidson Partners Limited

Promoter: Great Horn Mining. Inc.

11.1.7 RABIN, BUDDEN INCOME FUND

April 21, 1986

Rabin, Budden Income Fund

An annual information form dated April 18, 1986, filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Final receipt issued April 21, 1986 for a Simplified Prospectus offering mutual fund Units at Net Asset Value with a minimum initial investment of \$1,000.00.

11.1.8 AMERICAN GROWTH FUND LIMITED

American Growth Fund Limited

Final receipt issued April 21, 1986 for a Simplified Prospectus qualifying for sale mutual fund shares at their net asset value plus a sales commission.

An annual information form dated April 18, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor
and Manager: A.G.F. Management Limited

11.1.9 GROWTH EQUITY FUND LIMITED

April 22, 1986

Growth Equity Fund Limited

Final receipt issued April 22, 1986 for a Simplified Prospectus qualifying for sale special shares at their net asset value plus a sales commission.

An annual information form dated April 21, 1986 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor & Manager: G.E.F. Management Limited

11.1.10 HEES INTERNATIONAL CORPORATION

Hees International Corporation

Final receipt issued for a secondary offering by way of Short Form prospectus dated April 22, 1986, offering 4,000,000 common shares at \$29.75 per share to net the selling security holder \$117,125,000 before deducting expenses of the issue.

Underwriters: Gordon Capital Corporation
Dominion Securities Pitfield Limited
Merrill Lynch Canada Inc.

11.1.11 TUCKAHOE FINANCIAL CORPORATION

April 23, 1986

Tuckahoe Financial Corporation

Final receipt issued April 23, 1986 for a prospectus dated April 23, 1986 offering for sale \$10,000,000 9 1/4% Convertible Subordinated Debentures at 100 to net the issuer \$9,500,000.

Underwriters: Loewen, Ondaatje, McCutcheon & Company Limited
First Marathon Securities Limited

11.1.12 INVESTORS RETIREMENT MUTUAL FUND

Investors Retirement Mutual Fund

Final receipt issued April 23, 1986 for a Simplified Prospectus qualifying for sale units at their net asset value plus a sales commission.

An annual information form dated April 16, 1986 filed concurrently with the Simplified Prospectus, has been accepted by the Commission.

Distributor
and Promotor: Investors Syndicate Limited.

11.2 AMENDMENT RECEIVED

11.2.1 GREENSTRIKE GOLD CORP.

April 18, 1986

Greenstrike Gold Corp.

Amendment No. 3 dated April 17th, 1986 to prospectus dated August 12th, 1985.

11.3 PRELIMINARY PROSPECTUSES RECEIVED

11.3.1 EXPERIENCE ... THE TRAVEL GAME INC.

April 16th, 1986

Experience... The Travel Game Inc.

Offering * class C common shares at a price of \$ * per share.

Underwriter/Agent: The Company

11.3.2 JARVIS MUTUAL PARTNERSHIP

Jarvis Mutual Partnership

National Issue - Ontario

Offering 387 class A limited partnership units at a price of \$12,500.00 per unit.

Agent: Equion Securities Canada Limited

11.3.3 CANAM MANAC GROUP INC., THE

April 17th, 1986

The Canam Manac Group Inc.

National Issue - Quebec

Offering * class A subordinate shares (voting) at a price of \$ * per share.

Underwriters: Richardson Greenshields Of Canada Limited
Levesque, Beaubien Inc.
Geoffrion, Leclerc Inc.

11.3.4 HAMMOND MANUFACTURING COMPANY LIMITED

April 18th, 1986

Hammond Manufacturing Company Limited National Issue - Ontario

Offering * Class A subordinate voting Shares at a price of \$ * per share.

Underwriter: Walwyn Stodgell Cochran Murray Limited

11.3.5 SNC GROUP INC., THE

The SNC Group Inc. National Issue - Quebec

Offering * Class A subordinate shares and * cumulative redeemable convertible second preferred shares, Series I at a price of \$ per Class A subordinate share and \$ * per convertible preferred share, to yield * % per annum.

Underwriters: Wood Gundy Inc.
 Levesque, Beaubien Inc.

11.3.6 NEWSCOPE RESOURCES LIMITED

April 21st, 1986

Newscope Resources Limited National Issue - Alberta

Offering 1,002,000 shares, without nominal or par value and 501,000 warrants in units, each consisting of one common share one-half common shares purchase warrant. Each whole common share purchase warrant will entitle the holder to purchase one common share at a price \$4.40 per share.

Agent: Peters & Co. Limited

11.3.7 SHAW CABLESYSTEMS LTD.

Shaw Cablesystems Ltd.

National Issue - Alberta

Offering * Class B non-voting participating shares at a price of \$ * per share.

Underwriter: McLeod Young Weir Limited

11.3.8 UNICORP CANADA CORPORATION

Unicorp Canada Corporation

National Issue - Ontario

Offering to purchase any and all of its Class A non-voting shares purchase warrants on the basis of one-seventh Class A non-voting share of Unicorp Canada Corporation for each Class A non-voting share purchase warrant.

11.3.9 PAFCO FINANCIAL HOLDINGS LTD.

April 22nd, 1986

Pafco Financial Holdings Ltd.

National Issue - Ontario

Offering * common shares at a price of \$ * per share.

Underwriters: Walwyn Stodgell Cochran Murray Limited
Merrill Lynch Canada Inc.

11.3.10 COUNSEL TRUSTCO CORPORATION

April 23rd, 1986

Counsel Trustco Corporation

National Issue - Ontario

Offering * common shares and * warrants in units, each consisting of one common share and one-half warrant at a price of \$ * per unit.

Underwriter: First Marathon Securities Limited

11.4 ANNUAL INFORMATION FORM ACCEPTED

11.4.1 LA CAISSE CENTRALE DESJARDINS DU QUEBEC

April 16, 1986

La Caisse Centrale Desjardins du Quebec

An annual information form dated March 17, 1986 has been accepted by the Commission.

11.5 PRELIMINARY WRAPAROUND PROSPECTUS RECEIVED

11.5.1 FIRST AUSTRALIA PRIME INCOME INVESTMENT COMPANY LIMITED

April 18th, 1986

First Australia Prime Income
Investment Company Limited

National Issue - Ontario

Offering * units, each consisting of one ordinary share and one ordinary share purchase warrant at a price of Cdn.\$ * per unit.

Agents: Bache Securities Inc.
Wood Gundy Inc.

11.6 PRELIMINARY PROSPECTUS WITHDRAWN

11.6.1 WOOD GUNDY PROPERTIES U.S. HOTEL LIMITED PARTNERSHIP I

April 14, 1986

Wood Gundy Properties U.S. Hotel
Limited Partnership I

The preliminary prospectus dated January 3, 1986 has been withdrawn at the request of the Issuer.

11.7 PRELIMINARY SHORT FORM PROSPECTUS RECEIVED

11.7.1 LA CAISSE CENTRALE DESJARDINS DU QUEBEC

April 18th, 1986

La Caisse centrale Desjardins du Quebec

National Issue - Quebec

Offering Bearer Discount Notes and Short and Medium Term Certificates of Deposit at the rate on application.

Agents: Merrill Lynch Canada Inc.
Wood Gundy Inc.

11.7.2 BRASCAN LIMITED

April 22, 1986

Brascan Limited

National Issue - Ontario

Offering 5,000,000 Class A convertible ordinary shares at a price of \$25.00 per share.

Underwriters: Dominion Securities Pitfield Limited
Merrill Lynch Canada Inc.
Gordon Capital Corporation
Wood Gundy Inc.
Nesbitt Thomson Bongard Inc.
Burns Fry Limited

Gaz Metropolitain, Inc.

National Issue - Ontario

Offering * cumulative redeemable second preferred shares, Series C at a price of \$25.00 per share.

Underwriters: Levesque, Beaubien Inc.
Wood Gundy Inc.
Nesbitt Thomson Bongard Ltee
Geoffrion. Leclerc Inc.

CHAPTER 12
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER
IN THIS ISSUE

CHAPTER 25
OTHER INFORMATION

ONTARIO SECURITIES COMMISSION
CORPORATE FINANCE BRANCH

STATISTICS OF FILINGS 1985-86

Comparative monthly and cumulative dollar value
of financial filings accepted March, 1986
(IN \$000'S)

PROSPECTUSES INCLUDING SHORT FORMS *	MONTH						CUMULATIVE		
	1985		1986		1985		1986		
	Equity	Debt	Equity	Debt	Equity	Debt	Equity	Debt	
Bank	220,500	-	323,250	-	334,500	50,000	423,250	-	-
Film	-	-	-	-	-	-	-	-	-
Finance	559,532	95,267	243,670	50,000	1,789,432	95,267	1,695,906	405,768	-
Industrial	-	-	-	-	-	-	-	-	-
M.U.R.B.	-	-	-	-	-	-	-	-	-
Natural Resource	-	-	-	-	-	-	-	-	-
- Mining - Junior	1,280	-	2,745	-	3,274	-	6,045	-	-
- Mining - Other	1,320	-	-	-	43,500	-	8,546	-	-
- Oil & Gas - Junior	-	-	-	-	2,010	-	1,050	-	-
- Oil & Gas - Other	-	-	-	-	48,257	-	101,215	-	-
Oil & Gas Program	-	-	560	-	100,000	-	110,560	-	-
S.B.D.C.	-	-	-	-	6,160	-	34,526	-	-
Miscellaneous	2,000	-	-	-	4,500	-	25,000	-	-
Real Estate Program	75,000	-	-	-	75,000	-	-	-	-
Trust Company	-	-	-	-	-	60,000	50,000	-	-
Sub Total	859,632	95,267	570,225	50,000	2,406,633	205,267	2,456,098	405,768	-
EXCHANGE OFFERING PROSPECTUSES									
Industrial	1,250	-	-	-	1,250	-	-	-	-
Natural Resource	-	-	-	-	720	-	7,400	-	-
- Mining - Junior	-	-	-	-	-	-	-	-	-
- Mining - Other	-	-	-	-	-	-	-	-	-
- Oil & Gas - Junior	-	-	-	-	-	-	-	-	-
- Oil & Gas - Other	-	-	-	-	-	-	-	-	-
Sub Total	1,250	-	-	-	1,970	-	7,400	-	-
EXEMPT FINANCINGS									
Form 20	611,586	417,883	1,365,584	275,363	2,237,091	1,224,621	2,282,354	528,843	-
Form 21	31,862	676	8,963	-	48,021	6,783	21,275	107,000	-
Sub Total	643,448	418,559	1,374,547	275,363	2,285,112	1,231,404	2,303,629	635,843	-
TOTAL	1,504,330	513,826	1,944,772	325,363	4,693,715	1,436,671	4,767,127	1,041,611	-
*	740,032	95,267	461,660	50,000	1,854,432	145,267	1,771,423	250,000	-

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